



Approved,

Chairman of the Board of Directors

Iulian-Robert Tudorache

To: **SNN General Meeting of Shareholders**

NOTE

informing the shareholders with regard to the transactions performed with the directors or managers, employees, shareholders that control the company or with a company controlled by these persons, as per Art. 52 par. (3) letter a) of Government Emergency Ordinance no. 109/2011 as further amended and supplemented

Nuclearelectrica S.A. National Company's Board of Directors (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, as one tier corporation, established and operating according to the Romanian legislation, registered with the Trade Register Office attached to Bucharest Court under number J40/7403/1998, Tax Identification Number RO 10874881, with Registered Office in 65 Polona Street, District 1, Bucharest, **hereby,**

pursuant to **Article 52 (3) letter a)** of Government Emergency Ordinance no. 109/2011, **notifies the shareholders**, during the first General Meeting of Shareholders following the execution of the legal deed, with regard to any transaction concluded with the directors or managers, employees, shareholders controlling the company or with a company controlled by these persons, by providing the shareholders with the documents which are showing the key and significant data and information related to said transactions. Such notification obligation is the responsibility of the Board of Directors also in the case of transactions concluded with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in par. (1). **Transactions shall be reported regardless of their value.**

Time interval of transactions

Initial date: February 01, 2019, inclusively

End date: April 30, 2019 inclusively

Transactions covered by GMS notification obligation

During this time frame there were concluded the following transactions which must be reported by the General Meeting of Shareholders' Board of Directors based on art. 52 par. (3) letter a) of Emergency Government Ordinance no. 109/2011:

Societatea Nationala NUCLEARELECTRICA S.A.

65 Polona St., District 1, 010494, Bucharest, Romania; Phone +4021 203 82 00, Fax: +4021 316 94 00;

Running number with the Trade Register: J40/7403/1998, Sole Registration Code: 10874881,

Subscribed and paid-up share capital: RON 3,015,138,510

office@nuclearelectrica.ro, www.nuclearelectrica.ro

Purchase Transactions:

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in RON or other currencies)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements
1.	SNN SA (Lessee) – COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE SA (Lessor)	February 14, 2019 / 93	Addendum no. 2 to service contract no. 155 / April 24, 2017	Increasing the monthly rent (<i>Contract scope: Right to use the real estate property Cernavoda Equipment Warehouse</i>)	Value of the addendum EUR 43,391.04	Receivables = RON 1,304.99 Debts: RON 483,268.18	Security=0	The payment is made in RON, at the exchange rate on the invoice issuance date	
2.	SNN SA – BUCHAREST STOCK EXCHANGE	February 15, 2019 / 111	Contract	Promotion services provided at the Stock Exchange Year Inauguration Gala	EUR 5,000	Receivables = 0 Debts = 0	Security=0	30 days as of the service completion and acceptance, based on the original fiscal invoice and the Service Acceptance Protocol signed without objections	
3.	SNN SA – ASSOCIATION: CANDU ENERGY INC. AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR POWER – via the Branch thereof “CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS” (RATEN CITON)	March 07, 2019 / 177	Contract	Services for drafting the documentation related to Stage II of FSSA (Fire Safe Shutdown Analyses) – “Analysis of the manner in which the nuclear security of the power station is affected in case of fire”	Cad 142,200, out of which RATEN CITON Cad 21,330	Receivables=0 Debts = 0	Security = RON 399,281.40	30 days as of the receipt of the original fiscal invoice	

4.	SNN SA – REGIA AUTONOMA MONETARIA STATULUI	March 07, 2019 / 180	Direct procurement (SEAP)	Package seals – band caps, string caps	RON 1,492	Receivables = 0 Debts = 0	Security=0	30 days after the reception	
5.	SNN SA – RAJA SA	March 13, 2019 / 191	Contract	Services of purifying and taking over scooped wastewater and laboratory tests	RON 189,000	Receivables=0 Debts = RON 243,390.87	Security=0	30 days after the invoice issuance date	
6.	SNN SA – COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE SA	March 18, 2019 / 204	Addendum no. 8 to Service Contract no. 23/2014	Water transiting services in pool I of CDMN by means of an intake water channel from the Danube to the distribution basin of Cernavoda NPP; Services for the transit and evacuation to the sea of the cooling water discharged from the Cernavoda NPP into pool II of CDMN, during the period March 01, 2019 - March 31, 2019	Value of the addendum: RON 92,191.45	Receivables = RON 615.22 Debts: RON 613,740.15	Security=0	30 days as of the invoice receipt confirmation date	

7.	SNN SA – KINECTRICS NUCLEAR ROMANIA (Provider 1) SNN SA - AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR POWER – via the Branch thereof “CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS” (RATEN CITON) (Provider 2)	March 18, 2019 / 205	Framework Agreement	Engineering services for complete design activities, at CNE Cernavoda (Units 0, 1 and 2)	Total tendered value RATEN CITON: RON 35,991,580.50	Receivables=0 Debts = RON 7,259.00	Security = RON 399,281.40	30 days after the reception of the services and the issuance of the related Service Reception Minutes, without objections	
8.	SNN SA – ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE – TERRITORIAL UNIT 515	April 04, 2019 / 274	Contract	Heavy water needed to fill the reserve for Units 1 and 2 at CNE Cernavoda (7,815.5042 kg)	RON 15,564,732.92	Receivables = 0 Debts =0	Security=0	Within max. 2 business days of the Preliminary Acceptance Protocol, based on the original invoice and the accompanying documents	

9.	SNN SA – COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE SA	April 16, 2019 / 323	Addendum no. 9 to Service Contract no. 23/2014	Water transiting services in pool I of CDMN by means of an intake water channel from the Danube to the distribution basin of Cernavoda NPP; Services for the transit and evacuation to the sea of the cooling water discharged from the Cernavoda NPP into pool II of CDMN, during the period April 01, 2019 - April 30, 2019	Value of the addendum: RON 85,596.79	Receivables = RON 645.45 Debts: RON 442,159.78	Security=0	30 days as of the invoice receipt confirmation date	
10.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - by its Branch, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN-ICN PITESTI)	April 25, 2019 / 383	Addendum no. 1 to Contract no. 378 / May 02, 2017	Fee update (<i>Scope of the contract: Services of checking the waterproofing of the HFD and VFD subsets by the mass spectrometry method (He)</i>)	Value of the addendum: RON 3,187.08	Receivables = 0 Debts = RON 177,319.53	Security = RON 22,913.51	30 days as of the receipt date for the original invoice drafted after signing and registering the Service Acceptance Protocol related to the service	

Electric power supply transactions:

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in RON or other currencies) (T _G included)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements
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1	SNN with Societatea Electrica Furnizare S.A.	March 04, 2019 No. 158	Contract	Electric power wholesale Period: March 01, 2019 - December 31, 2019	92,907,653.10 RON	Receivables on: March 04, 2019 RON 39,541,017.60 Debts on: March 04, 2019 0.00 RON	9,232,915.58 RON	The payment will be made within 10 business days after the invoice issuance date. The invoice shall be issued within 5 business days after the end of each contractual month.	Concluded based on ANRE Resolution no. 326 of February 25, 2019. Penalties for each day of delay, corresponding as a percentage to the interest payable for not paying obligations to the state budget in due time, calculated starting with the first day after the due date, until the payment day (exclusively), if the buyer does not meet its payment obligations within 15 days after the due date. The total value of the penalty interests cannot exceed the value of the invoice. The value of the Performance Bond issued by S.N. Nuclearelectrica S.A. amounts to RON 9,232,915.58, valid as of January 10, 2020.
2	SNN with Societatea Electrica Furnizare S.A.	April 24, 2019 No.348	Contract	Electric power wholesale Period: January 01, 2020 - December 31, 2020	25,044,062.40 RON	Receivables on: April 24, 2019 88,474.63 RON Debts on: April 24, 2019 0.00 RON	4,242,436.80 RON	The payment will be made within 12 business days after the receipt of the invoice, by fax or e-mail. The invoice is issued on the last calendar day of the delivery contractual month.	Assigned by PCCB-LC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 2,121,218.40. In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 8,211,168.00.

Deposits opened with Eximbank SA Bucharest

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in RON or other currencies)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements
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1.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit of February 18, 2019	Deposit Contract	Opening a Term Deposit without extension	RON 40,416,000	-	-	The deposit maturity shall be on March 18, 2019	Applied interest: 2.90% per year
2.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit of March 06, 2019	Deposit Contract	Opening a Term Deposit without extension	RON 61,067,000	-	-	The deposit maturity shall be on June 06, 2019	Applied interest: 2.80% per year
3.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit of April 24, 2019	Deposit Contract	Opening a Term Deposit without extension	RON 50,000,000	-	-	The deposit maturity shall be on June 24, 2019	Applied interest: 3.10% per year
4.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit of April 25, 2019	Deposit Contract	Opening a Term Deposit without extension	RON 60,400,000	-	-	The deposit maturity shall be on August 26, 2019	Applied interest: 3.20% per year

Over the time interval February 01, 2019 (inclusively) – April 30, 2019 (inclusively), no transactions between SNN and individuals were identified, so that a control of the conclusion of transactions with directors, managers and employees of the Company was not required. At the same time, currently there are no control tools for the transactions executed with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in par. (1), but given that there are no transactions executed with natural persons, the existence of such transactions in the reported time interval is not of any consequence.

Reporting

The above transactions should be reported in the form of an information during the next meeting of the General Meeting of Shareholders of SNN.

**General Manager
Cosmin Ghita**

