



QUARTERLY REPORT
OF THE BOARD OF DIRECTORS OF
S.N. NUCLEARELECTRICA S.A.
(“SNN”)

First quarter of 2019

Report date: May 2019

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1. BASIS OF REPORT

The quarterly report of the Board of Directors for the period January 1 - March 31, 2019 is drafted in compliance with the provisions of art. 67 paragraph (b) of Law no. 24/2017 on the issuers of financial instruments and market operations.

2. FINANCIAL STATEMENT ANALYSIS

The information and the Unaudited Simplified Individual Interim Financial Statements on the date and for the period of 3 months that ended on March 31, 2019 presented in this report are not audited by the financial auditor of S.N. Nuclearelectrica S.A. and were drafted according to the Order of the Ministry of Public Finance no. 2844/2016 for the approval of the Accounting Regulations according to the International Financial Reporting Standards (“IFRS”).

The submitted indicators are in lei (RON) unless otherwise stated.

2.1. Financial position statement as of March 31, 2019

The financial position as of March 31, 2019 is presented in **Annex 1**.

Indicator [thousand RON]	March 31, 2019 (unaudited)	December 31, 2018 (audited)	Variation
Non-current assets	6,511,655	6,671,436	(2.4%)
Current assets	2,505,877	2,194,769	14.2%
Total assets	9,017,532	8,866,205	1.7%
Long-term debts	1,089,505	1,122,870	(3.0%)
Current liabilities	529,611	564,204	(6.1%)
Total liabilities	1,619,116	1,687,074	(4.0%)
Equity	7,398,416	7,179,131	3.1%
Total equity and liabilities	9,017,532	8,866,205	1.7%

Non-current assets registered a drop of 2.4% as compared to the level registered on December 31, 2018, especially due to the drop of the net value of the tangible assets by acknowledging the depreciation related to the period January 1 - March 31, 2019. The impact of the period’s depreciation was partially compensated by the investments performed for Units 1 and 2 Cernavoda NPP.

Current assets recorded a 14.2% increase as compared to December 31, 2018, mainly due to the increase in cash (cash, cash equivalents and bank deposits) and prepayments for expenses related to the following periods.

Long-term debts decreased by 3%, as compared to the values recorded on December 31, 2018. The decrease is mainly caused by the decrease of the long term portion of the external credits contracted from Societe Generale and EURATOM for building and starting up Unit 2 Cernavoda NPP, following the reclassification of the outstanding installments in the short-term portion, gradually with the maturity of the credits.

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Current debts decreased by 6.1% compared to the values recorded on December 31, 2018. This decrease was mainly determined by the reduction of the due corporate tax and of the commercial debts and other debts. At the same time, the short-term advance revenues increased following the signing of electricity delivery contracts by paying the delivered energy in advance, for deliveries of electricity in subsequent periods.

2.2. Profit and loss account for the 3 months period ended on March 31, 2019

During the period of 3 months ended on March 31, 2019, SNN recorded a net profit of 219,285 thousand lei.

Indicator [thousand RON]	3 months period ended on March 31, 2019 (unaudited)	3 months period ended on March 31, 2018 (audited, restated)	Variation
Production (GWh)*	2,742	2,714	1.0%
Operating income, out of which:	678,007	571,008	18.7%
<i>Income from electricity sales**</i>	665,436	541,245	22.9%
Operating expenses, minus impairment and depreciation	(255,394)	(235,273)	8.6%
EBITDA	422,613	335,735	25.9%
Impairment and depreciation	(136,392)	(135,503)	0.7%
EBIT	286,221	200,232	42.9%
Net financial result	(17,479)	19,939	n/a
Net corporate tax expense	(49,457)	(43,173)	14.6%
Net profit	219,285	176,998	23.9%

*Electricity produced and delivered by Cernavoda NPP in the National Energy System.

**Including revenues from the sale of thermal energy, insignificant in the total revenues.

The operational profit (EBITDA) increased by 25.9% as compared to the same period of the previous year, mainly following the increase of operational revenues by 18.7%, influenced by the increase by 22.9% of the revenues from the sale of electricity.

The operating income increased by 18.7%, influenced by the 23.5% increase in the weighted average price of the electricity sold in the first quarter of 2019 as compared to the weighted average price in the first quarter of 2018, given the sale of a total quantity of electricity over the period January 1 - March 31, 2019 similar to the total quantity sold over the period January 1 - March 31, 2018 (only 0.6% decrease).

As compared to the same period of the previous year, the quantity of electricity sold on the competition market of bilateral contracts increased by 9%, and benefited from an increase of the average sale price on this market by 18% (price without Tg), while the electricity quantity sold on the spot market (PZU) decreased by 44%, whereas an average sale price on this market lower by 58% (price without Tg) was registered.

Also, in the 3 months period that ended on March 31, 2019, the company sold approximately 0.1% of the energy on the regulated market (the Company did not sell energy on the regulated market in the 3 months period that ended on March 31, 2018), at regulated price. For the year 2019, in order to comply with the provisions of the Government Emergency Ordinance no. 114/28.12.2018, ANRE issued

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Decision no. 326/2019, by which it established a quantity of energy to be sold by SNN on regulated contracts of 1,377 GWh (out of which 3.1 GWh for the period January 1 - March 31, 2019), and for the following years, the sales obligations based on regulated contracts for SNN to be set at a maximum level of 65% of the amount of electricity delivered. Also, ANRE established by said Decision the regulated price that must be used in 2019, respectively 188.33 RON/MWh, value which does not include the tariff for electric energy transmission service paid to Transelectrica S.A. for the introduction of electricity in the electricity transmission network.

The operating expenses increased by 8.6% over the period January 1 - March 31, 2019, as compared to the same period of the year of 2018. This evolution is mainly determined by the increase of the personnel expenses and the slight increase of other operating expenses, partially compensated by the decrease of the expenses for purchased electricity and the repairs and maintenance expenses.

Net currency exchange differences negatively influenced the net result, so in the first quarter of 2019, net financial expenses were recorded, while in the same period of the previous year net financial revenues were recorded. The main currencies to which there are exposures are EUR, CAD and USD.

The increase of the **corporate tax expense** diminishes the positive influences of the other elements. This increase was caused by the increase of taxable profit calculated for the first quarter of 2019 compared to that calculated for the same period of the previous year.

The profit and loss account for the period of 3 months that ended on March 31, 2019 is presented in **Annex 2**.

2.3. Implementation of the Revenues and Expenses Budget as at March 31, 2019

At the date of this report, the Revenues and Expenses Budget ("BVC") of SNN for the year 2019 received a favorable opinion from the Board of Directors. It is subject to the approval of the General Meeting of Shareholders of May 20, 2019.

The company is monitored regarding the compliance with the performance indicators, objectives and criteria, respectively the compliance with the salary payroll level, with the revenues and expenses level, the program to reduce the arrears and the outstanding receivables.

The BVC implementation as at March 31, 2019 is presented in **Annex 3** to this report, compared to the budget endorsed by the Board of Directors.

As per the analysis of the Budget of Revenues and Expenses implementation as at March 31, 2019 (presented in **Annex 3**), a degree of accomplishment of the programmed operating revenues of 97.9% and a reduction of the operating expenses of 9.3% compared to the budgeted level results. The performance level of the total income is 97.1%, higher than the performance level of the total expenses of 90.7%.

3. OPERATIONAL ACTIVITIES

3.1. Electricity production

The gross production of electricity of the two operational units of Cernavoda NPP was 2,978,865 MWh in Q1 2019; from this gross production, the own technological consumption of the Units during the operation ensured from own production was 237 thousand MWh in Q1 2019.

Thus, the electricity produced and delivered in the National Energy System (“SEN”) was 2,741,524 MWh in Q1 2019, compared to Q1 2018 (2,713,982 MWh), an increase of 1.01%.

The net electricity production program approved by the Board of Directors for 2019 (revision February 2019) considered a quantity of 10,228,403 MWh; out of this, for the first quarter of 2019, the production program targeted a quantity of 2,723,950 MWh, and was implemented 100.65%.

The installed power usage factor, recorded by each operational unit within the Cernavoda NPP during the first quarter of 2019, and cumulated after the start of commercial usage (Unit 1 on December 2, 1996, Unit 2 on November 1, 2007) until March 31, 2019 was as follows:

Cernavoda NPP unit	January 2019	February 2019	March 2019	Cumulated first quarter 2019	Cumulated from the commercial exploitation
Unit 1	96.78%	96.70%	96.60%	96.69%	90.61%
Unit 2	99.93%	99.76%	99.71%	99.80%	94.68%

In the first quarter of 2019, no planned or unplanned outages were recorded.

3.2. Electricity sales

Within the activity of electricity trading, the Company is obligated to submit letters of bank guarantee to certain contractual partners, according to the provisions stipulated in the electricity sale-purchase contracts. Mainly, these refer to: the contract concluded with C.N. Transelectrica S.A. for electricity transportation (a letter of bank guarantee is not necessary given the status of good payer; the contract provides the situations where the security is mandatory); the agreement concluded with OPCOM S.A. for electricity trading on PZU (Next Day Market) and PI (Intra-daily Market); regulated contracts, concluded with last resort providers, based on ANRE Decision no. 326/2019; contracts concluded on the PCCB – NC platform (centralized market of bilateral electricity contracts – the trading method according to which contracts are awarded by Continuous Negotiation); contracts concluded on the PCSU platform (centralized market for the universal service), plus tender procedure securities; the agreement for PE (balancing market) concluded with C.N. Transelectrica S.A. and the contract concluded with Ciga Energy S.A. for PE representation.

For the purpose of this activity, over the first quarter of 2019, 5 letters of bank guarantee were issued, out of which, for 3 letters of bank guarantee, collateral deposits were set up at the equivalent amount. The cumulated value thereof is of RON 25,939,236, out of which, for RON 20,012,775, collateral deposits have been set up. Over the period January 1 - March 31, 2019, a number of 12 collateral deposits were liquidated related to the letters of bank guarantee amounting to RON 16,336,897, issued in 2018. On March 31, 2019, there are in the balance 52 letters of bank guarantee amounting to RON

145,762,820, out of which, for 41 letters of bank guarantee, there are collateral deposits set up amounting to RON 117,614,472.

The quantities of electricity sold in the first quarter of 2019 and the corresponding incomes, separated on types of sale contracts, are presented in the table below:

Electricity sales (quantities, prices and values) during the first quarter of 2019

Sales by types	Quantities in MWh	% of total sales	Average price [lei/MWh with Tg included]	Revenues from sales [lei]
Sales on the regulated market	3,100	0.1%	189.51	587,481
Sales on the free market (bilateral contracts and PZU sales), out of which:	2,740,092	99.7%	242.29	663,907,130
- Sales on PCCB - LE, PCCB - NC, PCSU, PC - OTC contracts and supply contracts	2,472,958	90.0%	241.11	596,253,284
- PZU sales	267,134	9.7%	253.26	67,653,846
PE positive imbalances ^{*)}	5,728	0.2%	204.84	1,173,305
Total sales in first quarter of 2019	2,748,920	100%	242.16	665,667,916

^{*)} NB: RON 17,748 of the value presented represents redistributed revenues resulted from the balancing of the system, based on the application of ANRE Order no. 76/2017 and ANRE Order no. 31/2018.

The electricity quantity sold based on contracts, on the spot market (PZU) and on PE is 2,748,920 MWh, 0.62% more than the sales program, of 2,731,878 MWh (sized on the production estimate, without estimating unplanned outages) and 0.58% less than the electricity quantity sold in the same period of 2018.

The difference between the electricity sold by the Company and the electricity produced and delivered by Cernavoda NPP (7.4 thousand MWh) is represented by the electricity purchased to fully cover the contractual obligations, an electricity quantity that was purchased from PE.

The revenues obtained from the electricity market related to electricity deliveries in first quarter of 2019 are of RON 665,667,916 (out of which RON 17,748 represents redistributed revenues resulted from balancing the system, based on the application of ANRE Order no. 76/2017 and ANRE Order no. 31/2018), 0.16% higher than the budget revenues for the first quarter of 2019, and 22.82% higher than the same period of the previous year.

The average weighted sale price, for the electricity quantities sold (without the regulated market and PE), resulted in first quarter of 2019, is of RON 242.29 /MWh (including Tg). For comparison, the weighted average price of all the transactions performed on the markets on which SNN operated in first quarter of 2019 (PCCB - LE, PCCB - NC, PCSU, and PZU), calculated based on the values published by OPCOM in the monthly market reports, is of RON 248.32 /MWh. In first quarter of 2018 the average weighted sale price, for the energy quantities sold (without PE) was of RON 196.29 /MWh (including Tg).

Following the Government Emergency Ordinance no. 114 / 28.12.2018, amending and supplementing Electricity and natural gas law no. 123/2012, by establishing the supply of electricity under conditions regulated by ANRE for household clients, between March 1, 2019 and February 28, 2022 and

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introducing as an additional obligation of manufacturers to deliver to last resort suppliers, between March 1, 2019 and February 28, 2022, the electricity that is necessary for ensuring the consumption of household consumers for which regulated fees are applied, ANRE issued Order no. 10/01.02.2019 for approving the Methodology for setting the prices for the electricity sold by the manufacturers based on regulated contracts and the quantities of electricity from the regulated contracts concluded by the manufacturers with last-instance suppliers. ANRE sets for the manufacturers in the indicated period obligations to sell firm quantities of electricity based on regulated contracts. For 2019, the estimated quantity to be attributed to SNN for regulated contracts is 1,377 GWh (out of which 3.1 GWh for the period January 1 - March 31, 2019), and for the following years, the sale obligations based on the regulated contracts attributed to SNN shall be set to a maximum level of 65% of the delivered electricity quantity. Also, ANRE set by annual decision the regulated price that must be charged during the current year; the regulated price is set based on economically justified costs, i.e. cost plus profit margin, using a methodology approved by ANRE.

In the first quarter of 2019, the energy quantities sold based on contracts concluded on the regulated market were compliant with ANRE Decision no. 326/25.02.2019. ANRE established a regulated price for SNN of RON 188.33 /MWh (without T_g).

The electricity quantities sold on the competitive market of bilateral contracts represented in first quarter of 2019 a percentage rate of 90% out of the total volume of the sold energy. The average sale price on bilateral contracts in the first quarter of 2019 was RON 241.11 /MWh (with T_g), recording an increase of 18.3% as compared to the average price recorded in the first quarter of 2018, of RON 203.86 /MWh (with T_g); given the fact that the values of the electric power input transport fee in the T_g network were the following: 1.05 lei/MWh for the period July 1, 2017 - June 30, 2018, according to ANRE Order no. 48/22.06.2017 and 1.18 lei/MWh for the period July 1, 2018 - March 31, 2019, according to ANRE Order no. 108/20.06.2018.

On the spot market (PZU), during the first quarter of 2019, a quantity of electricity representing 9.7% of the total sale volumes was sold, compared to the percentage share of 17.3% recorded in the same period of 2018. The energy average selling price on the spot market (PZU) achieved by SNN in first quarter of 2019 was 253.26 lei/MWh (with T_g included), compared to 160.24 lei/MWh (with T_g included) recorded during the same period of 2018.

In first quarter of 2019, SNN implemented 178 energy sale contracts, as follows:

- 4 regulated contracts;
- 96 contracts concluded on PCCB - LE;
- 62 contracts concluded on PCCB - NC;
- 13 contracts concluded on PCSU;
- one transaction concluded on PC - OTC;
- 2 supply contracts for 2 end users.

No contracts were terminated and no significant delays were notified compared to the due payment terms provided in the contracts during the first quarter of 2019. In all the cases in which there have been delays, the Company sent notifications and charged penalties according to the contractual provisions.

3.3. Expenses in the energy market

Over the first quarter of 2019, the total value of the expenses on the electric power market, incurred by SNN, is of RON 9,089,642, out of which RON 3,349,558 represent expenses on the balancing market (PE), RON 3,234,846 represent Tg (the regulated tariff paid to C.N. Transelectrica S.A. for the injection of the electric power produced by Cernavoda NPP in the electric power transport network), RON 2,211,923 RON represent the quarterly preliminary commitment recognized by SNN for the electricity to be purchased during unplanned outages, RON 4,104 represent the expenses consisting in the equivalent value of the green certificates required to be purchased for the supplied electric power, RON 205,162 represent the tariffs paid to OPCOM S.A. for the sale and purchase transactions carried out on the platforms managed by OPCOM S.A.

The PE expenses in the first quarter of 2019 were in the amount of RON 3,349,558, and the purchased electricity quantity was 7,396 MWh (first quarter of 2018: RON 10,103,087, with the purchased quantity of electric power amounting to 37,900 MWh). This amount represents the equivalent value of the energy received from PE for compensating the negative unbalance, which occurred because of the differences between the energy quantities that were actually delivered and the quantities notified on the market according to the daily estimates for each hourly interval, and the value of the unbalance from notification, the penalties for the partial delivery of the balancing energy and redistributed costs resulted from the system balancing, based on ANRE Order no. 76/2017 and ANRE Order no. 31/2018.

The expenditure on negative imbalances was lower in the first quarter of 2019 compared to the first quarter of 2018, due to uninterrupted operation in the first quarter of 2019 compared to the previous year, when 63.4 hours of unplanned shutdown were recorded.

3.4. Investment program on March 31, 2019

At the date of this report, the Revenues and Expenses Budget (“BVC”) of SNN for the year 2019 received a favorable opinion from the Board of Directors. It is subject to the approval of the General Meeting of Shareholders of May 20, 2019.

The total value of the investment program of SNN for 2019 is 256,548 thousand RON (without the component allocated to the payment of the debt service related to long-term loans), a program endorsed by the Board of Directors of SNN.

The comparative situation of the investment accomplishments (value and percentage) for the period January 1 - March 31, 2019 compared to the same period of 2018 is presented in the table below:

Year	Value of the investment program [thousand RON]	Achieved (01.01 - 31.03) [thousand RON]	Achievement level (01.01 - 31.03) (%)
2019	256,548*	16,978	6.6%
2018	244,867	8,448	3.5%

**For the year 2019, the investment program is included in the Revenues and Expenses Budget endorsed by the Board of Directors and subject to the approval of OGMS of May 20, 2019, following the drafting of this report.*

As in the previous years, Nuclearelectrica S.A. structured its investment development program on objectives defined in relation to the needs of the production branches (Cernavoda NPP and Pitesti NFF), so as to achieve a high level of utilization of the production capacity (EAF Energy Availability

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Factor) in compliance with the nuclear safety norms and the long-term maintenance of the level of excellence in the operation of the plant. At the same time, the goal of the development program is to cover the necessity to upgrade/refurbish certain systems, for economic reasons (specific consumption reductions, improvement of certain parameters related to served processes, with a positive impact on efficiency), and legal ones – the need to implement upgrades associated with nuclear security, environment protection and labor security, representing imperative requirements from the regulatory authorities in the field.

Analysis of the completion degree of the investment program on March 31, 2019

The investment program of SNN for 2019 was value-sized by considering the ongoing contractual commitments, the estimates regarding the investment objectives to be made in the following year, including amounts allocated to investment projects for which the fulfillment of certain requirements outside the control of SNN is anticipated (e.g. prior approvals of regulation authorities, legal terms regarding the completion of public tender procedures, including appeals, obtaining the necessary approvals from SNN corporate bodies, etc.), in order to allow the implementation of these projects by fitting into the approved budget values.

The largest investment programs planned to be finalized in 2019 are: acquisition of horizontal and vertical flow detector extraction equipment of the Hesir type, replacing the control part of an excitation system at Unit 2, modules DICA 10 and 11, as well as stage 1 of the modernization and extension of the Physical Protection System. In addition, the investment program includes inspections and capital repairs carried out at Unit 2 during the planned shutdown, other investment projects required within NPP, NFF and the headquarters, as well as investment objectives with completion in the next years.

Out of the investment projects provided in the investment program we mention:

- **“Burnt fuel intermediary storage (including SICA Unit 2)”**: budgeted 12,925 thousand lei – the value achievement degree as of March 31, 2019 is 16.8%. In the period January - March 2019, the necessary costs for the intermediary storage of the burnt fuel were delivered according to the contractual schedule. The assembly works for modules 10 and 11 of the type Macstor 200, as well as the procurement procedure for “Physical Protection Expansion Integration Services to Include Combustion Fuel Storage Modules 9, 10 and 11 DICA-CR 27853” are in progress. At the same time, the “Long-term Strategy for the development of the burned fuel intermediate storage facility and authorization in view of the extension of the lifetime of Units 1 and 2 harmonized with the observations of CNCAN and the Ministry of Environment” was revised and will be endorsed in the Technical - Economic - Scientific Council (“CTES”) of SNN.

- **“Modernization and expansion of the physical security system”**: budget 19,736 thousand lei – the achievement value degree on March 31, 2019 is 9.2%. Physical protection works priority 2, stage 1 of completing the physical protection system of Cernavoda NPP are in progress.

- **“Improving the Cernavoda NPP response, respectively the nuclear security functions in case of events outside the design bases following the nuclear accident occurred at the Fukushima 1 nuclear plant, Japan”**: budget 31,270 thousand lei - achievement value degree as of March 31, 2019 is 4.5%. Within the objective of changing the destination of the existing constructions on the site of Unit 5, the technical and economic documentation for the design activities was completed, and addendum 5 to the contract was signed, after the completion of the project and the approval of the economic documentation by Cernavoda NPP.

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- **“Extending the life cycle of unit 1 by re-tubing the reactor and refurbishing the main systems (studies)”**: budget 3,665 thousand RON - the achievement value degree as of March 31, 2019 is of 3.0%. The procurement procedure for the assessment of the state of the systems and components of the Unit 1 (Condition Assessment) is in the phase of clarification of the received tenders, the signing of the contract is estimated to occur in June. Also, the procedure for extending the lifecycle up to 245,000 EFPH was launched, with tenders being submitted in May.

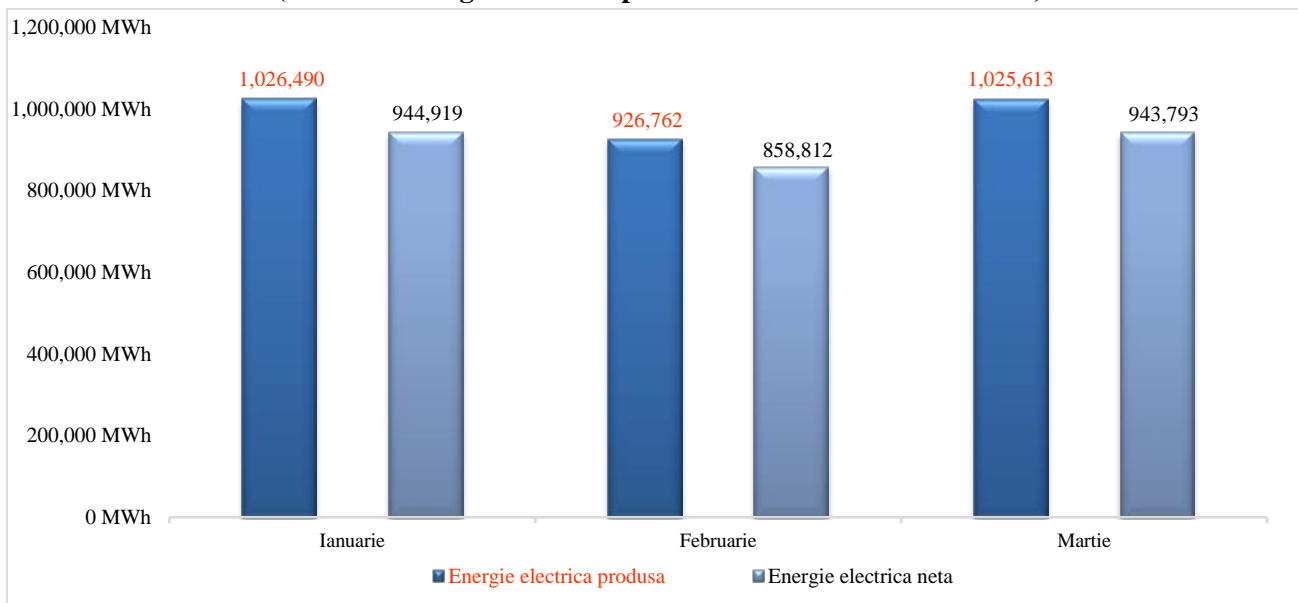
3.5. Activity of the Cernavoda NPP Branch

The operation activity was conducted without events that might have impact an impact on nuclear safety, upon the own personnel, population and environment. The relationship with the regulators was conducted in compliance with the requirements and conditions in the operation licenses.

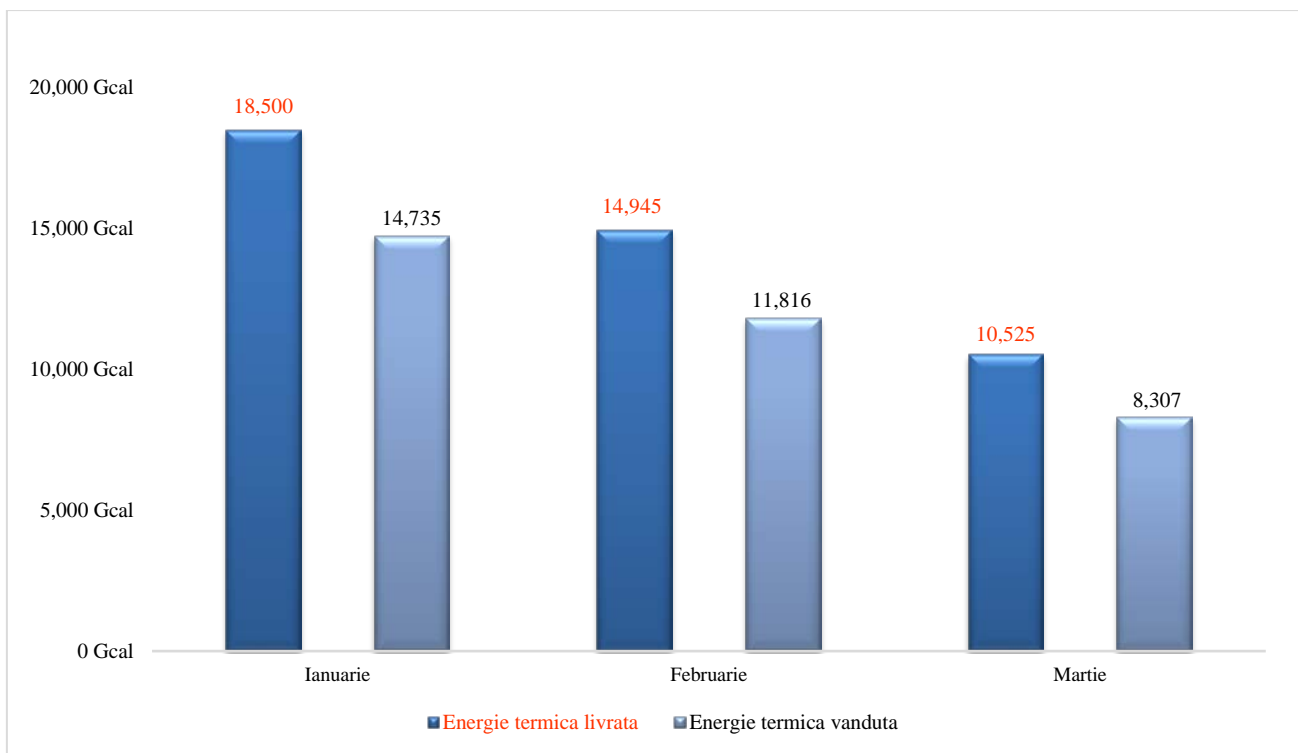
Over the 3 months period ended on March 31, 2019, no operation event exceeding level 1 on the international scale of the nuclear events was registered, regarding the degrading of the in depth defense barriers, impact on the site or outside (INDICATOR 1).

The main indicators of the production activity are shown in the following graphics.

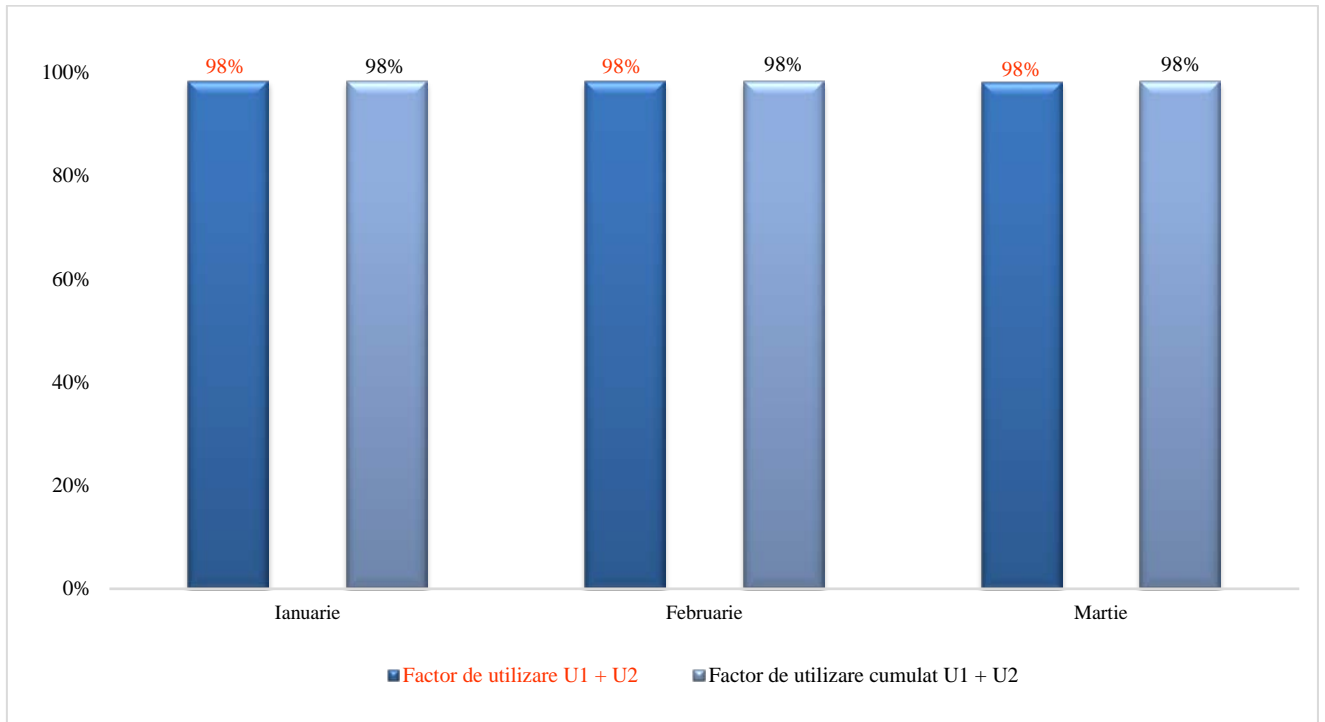
Produced/net electrical energy U1 + U2 (MWh)
(Produced electrical energy: 2,978,865/Net electricity delivered: 2,747,524)
(Own technological consumption cumulated for 2019: 7.97%)



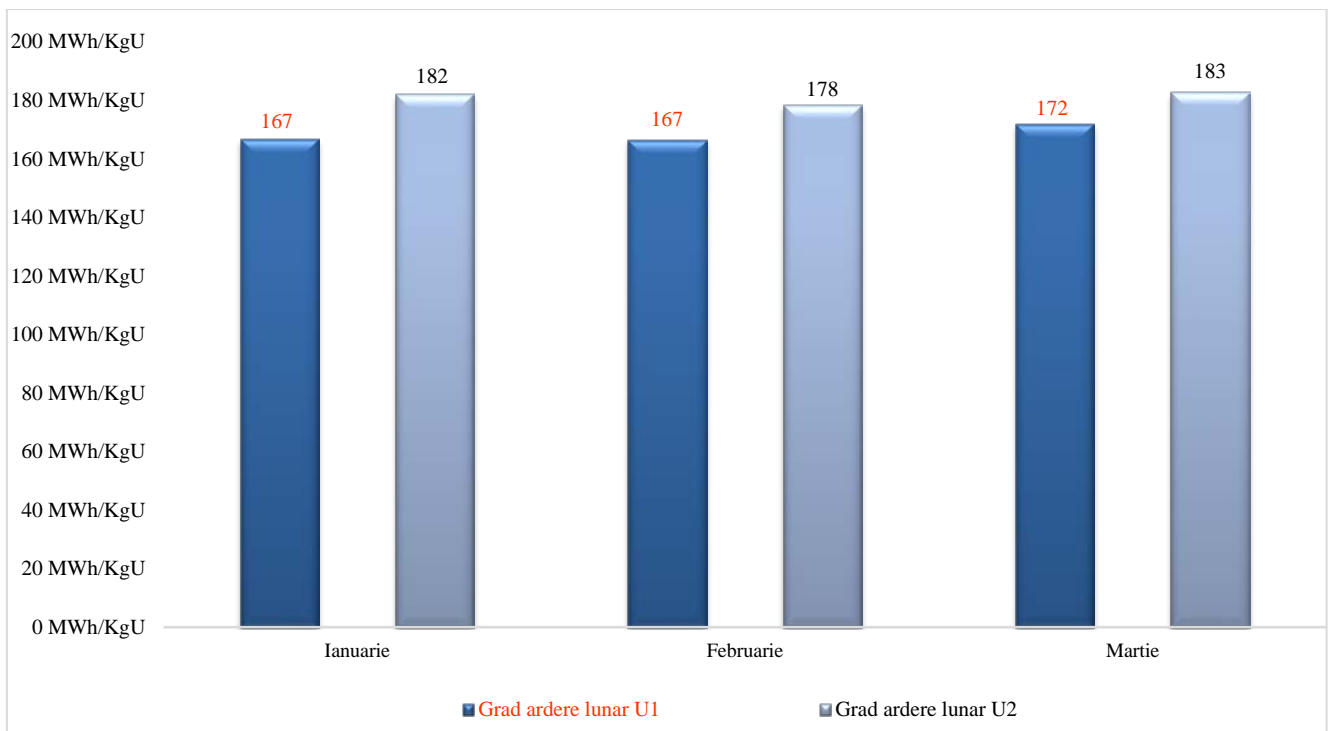
Thermal energy delivered to the district heating/sold (Gcal)
(Delivered thermal energy: 43,970/Sold thermal energy: 34,858)



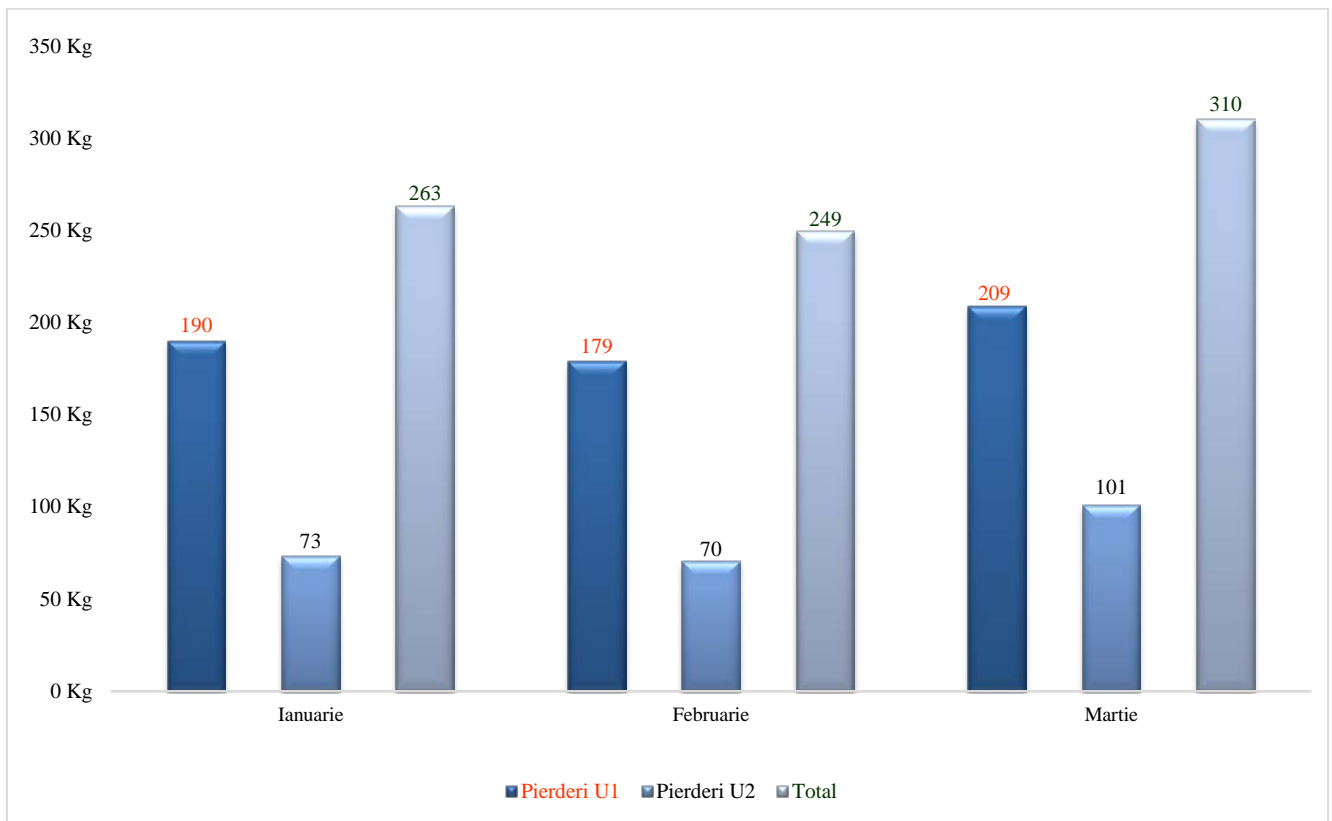
Installed capacity factor U1 + U2 (%)
(Cumulated 2019: 98.25%)



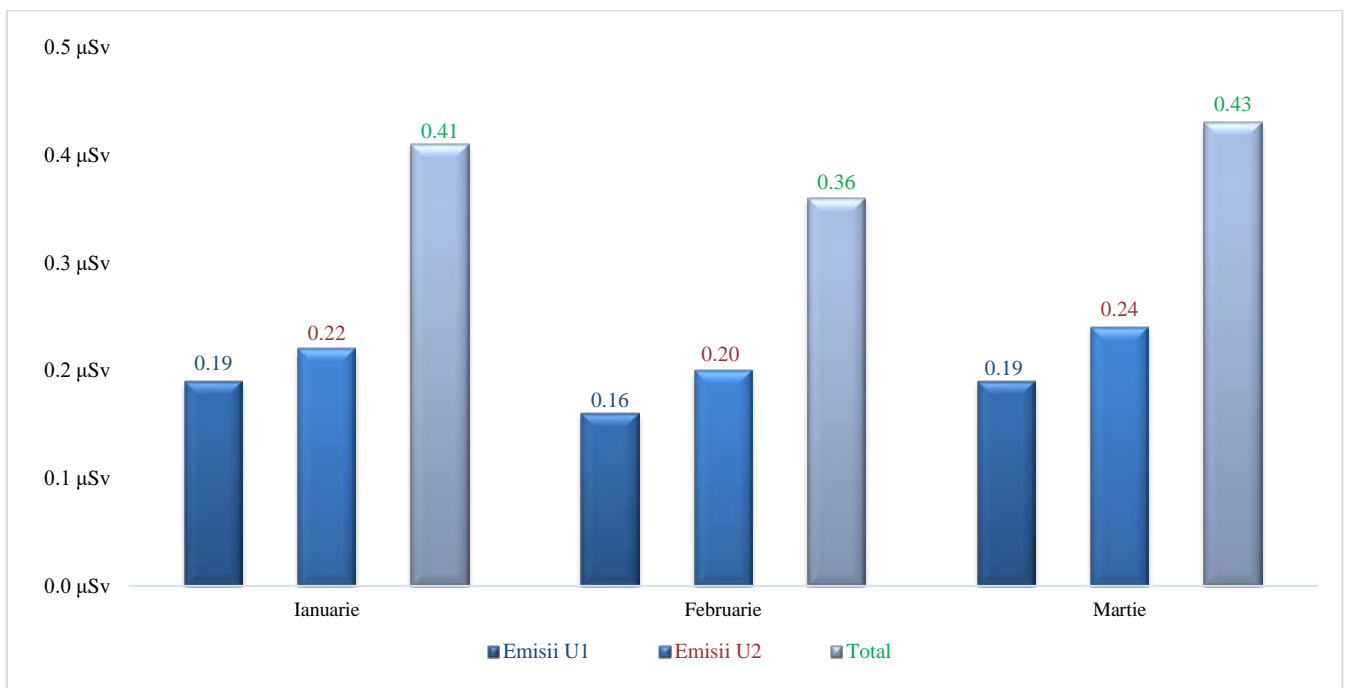
Nuclear fuel burn up degree (MWh/KgU)
(Cumulated 2019: 175/Provided in the project: min. 156)



Heavy water loss U1+U2 (Kg)
(Cumulated 2019: 822/Provided: max. 10,280)



Volume of radioactive emissions in the environment U1+U2 (μ Sv)
(Total cumulated 2019: 1.2/Annual limit: 250)



3.6. Activity of the Pitesti NFF Branch

In first quarter of 2019, the Pitesti NFF Branch manufactured, controlled and accepted 3,142 nuclear fuel bundles, according to the manufacture plan, all of them within the specifications, and the production of nuclear fuel bundles increased by 7% compared to the same period of 2018, when 2,938 bundles were manufactured, inspected and accepted.

In the period January 1 - March 31, 2019, the Pitesti NFF branch delivered to Cernavoda NPP a quantity of 2,160 nuclear fuel bundles (first quarter of 2018: 2,160 bundles), and complied with the agreed delivery schedule.

In first quarter of 2019, for the production of nuclear fuel, sintered uranium dioxide powder was consumed, at an average price of RON 391.03 /kg, from the existing stock on January 1, 2019, and from the purchases from CNU (National Company of Uranium) - Feldioara Branch.

4. OTHER SIGNIFICANT ASPECTS

4.1. The Project for Units 3 and 4 Cernavoda NPP

The main benchmarks for continuing the Project of Units 3 and 4 Cernavoda NPP in first quarter of 2019 are the following:

- On July 16, 2018, the Board of Directors of SNN endorsed the revised form of the Project Continuity Strategy. The EGMS of SNN approved on September 14, 2018 the reviewed form of the Project Continuation Strategy, in line with the requirements of the Government Memorandum.
- At the meeting of October 8, 2018, the Board of Directors has appointed a new negotiation commission, granting to this new commission a reviewed mandate related to the terms and conditions on continuing the negotiations for the establishment of a new JVCo, approved the reviewed preliminary format of investor Agreement and Articles of Incorporation for JVCo, so these documents may be sent to CGN.
- On November 22, 2018, a meeting took place between the National Energy Administration ("NEA") / CGN (the Chinese side) and the Ministry of Energy ("ME") / SNN (the Romanian side) at the ME headquarters in the context of the invitation of the Romanian party to resume the institutional dialogue on the Intergovernmental Agreement ("IGA").
- By the Decision of the Prime Minister no. 318 of December 18, 2018, the Working Group was established for the negotiation of the Intergovernmental Agreement between Romania and the People's Republic of China on the cooperation for the implementation of the Units 3 and 4 Cernavoda NPP Program ("IGA").
- In the period January 21 - 23, 2019, a meeting of the mixed work group Romania - China took place regarding IGA, and the following actions were identified: (1) the JVCO establishment as soon as possible to support the implementation of CfD in Romania, ongoing process; (2) the Romanian party to finalize the preparatory technical measures in view of submitting to the Romanian Parliament and to the European Commission the legislative amendments and updates associated with the adoption of the

CfD mechanism; (3) SNN and CGN to resume negotiations on the Investors Agreement (“IA”) in preliminary form.

- In meeting of February 4, 2019, the SNN Board of Directors approved the revised mandate of the SNN Negotiating Committee to negotiate the IA and the Articles of Incorporation (“AI”) in a preliminary form to allow the establishment of JVCo by initial minimal cash contribution, calibrated to the development needs of the Project.

- On March 15, 2019, the discussions regarding the IA in preliminary form, and the AI of JVCo were finalized.

- By Resolution no. 4/10.04.2019 of the Extraordinary General Assembly of Shareholders, the following activities regarding Units 3 and 4 Cernavoda NPP were approved:

1. Approval of the Preliminary Form of the Investors Agreement regarding Units 3 and 4 Cernavoda NPP concluded between China General Nuclear Power Corporation and CGN Central and Eastern Europe Investment (RO) CO.S.A. and S.N. Nuclearelectrica S.A. (item 2 of EGMS agenda from April 10, 2019);

2. Approval of the authorization of the Chairman of the Board of Directors of S.N. Nuclearelectrica S.A. to sign the Preliminary Form of the Investors Agreement (item 1 above), in the name and on behalf of the Company (item 3 of EGMS agenda from April 10, 2019);

3. Approval of the authorization of the Board of Directors of S.N. Nuclearelectrica S.A. to initiate and carry out the necessary steps to finalize the Articles of Incorporation of the project company, in accordance with the provisions set in the Preliminary Form of the Investors Agreement (item 1 above); the mandate thus granted to the Board of Directors of SNN may be assigned to the executive management, and the final form of the Articles of Incorporation of the project company will be submitted for the approval of the Extraordinary General Meeting of Shareholders of SNN (item 5 of EGMS agenda from April 10, 2019).

- On May 8, 2019, SN Nuclearelectrica SA and China General Nuclear Power Corporation and CGN Central and Eastern Europe Investment signed the Preliminary Form of the Investors Agreement regarding the continuation of the Units 3 and 4 Cernavoda NPP Project. CGN has also finalized its internal approval process for the agreement. The Preliminary Form of the Investors Agreement stipulates the establishment of the project company (JVCO) with the sole purpose of being the only technical and operational platform for the further development of the Project. The deadline for the establishment of the JVCO is of 60 business days as of the signing of the Preliminary Form of the Investors Agreement.

4.2. The litigation initiated by the Union of Cernavoda NPP and employees of the Cernavoda NPP Branch

On the docket of the Constanta Court, a case was filed against SNN, no. 5802/118/2017, and its scope is unpaid salary rights, representing the equivalent value of the occupational risk (hazardous conditions) bonus, and the plaintiff is the Union of Cernavoda NPP on behalf of 757 employees of the Cernavoda NPP Branch.

The company deems these claims as groundless, as all due salary rights were paid to the employees, including the amounts of money that are subject to this litigation. The court rejected the exception of the work authority on trial, invoked by SNN, as groundless, and approved the evidence with

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documents and accounting studies, and prorogated the technical study related to the classification in the radiological risk areas after SNN submitted the documents. The following hearing is on March 17, 2019.

4.3. The litigation initiated by the Free Union Energetica Nucleara '90 and employees of the Cernavoda NPP Branch

On the docket of the Constanta Court, a case was filed against SNN, no. 7036/118/2017, and its scope is unpaid salary rights, representing the equivalent value of the occupational risk (hazardous conditions) bonus, and the plaintiff is the Energetica Nucleara '90 on behalf of 291 employees of the Cernavoda NPP Branch.

The company deems these claims as groundless, as all due salary rights were paid to the employees, including the amounts of money that are subject to this litigation. The court approved the evidence with documents and accounting study, and prorogated the technical expertise related to the classification in the radiological risk areas after SNN submitted the documents. The following hearing is on March 17, 2019.

4.4. The litigation initiated by S.N. Nuclearelectrica S.A. against ArcelorMittal Galati S.A.

The court of Galati rejected the claim of SNN to order ArcelorMittal Galati S.A. to pay 8,645,467.52 lei as damage compensations following the termination of the electricity sale-purchase contract on the centralized market of electricity bilateral contracts (PCCB) no. 207 of February 22, 2013 before the expiry date, namely on September 30, 2014 (file no. 3490/121/2015).

SNN formulated an appeal against this judgment, and after the appeal, the Court of Appeal of Galati ordered ArcelorMittal Galati S.A. to pay the entire amount as damage compensations, plus trial expenses. ArcelorMittal Galati S.A. appealed the appeal judgment.

At the second appeal, the appeal brought by the appellant-defendant ArcelorMittal Galati S.A. was upheld and the case was sent for re-judgment to the Court of Appeal of Galati.

The parties concluded a payment agreement whereby ArcelorMittal Galati S.A. undertook to pay the amount it was ordered by the court in 12 monthly instalments plus the related remuneration legal interest. Until now, the first ten instalments have been paid and, at this time, the agreement is suspended until the date of rendering the resolution in File no. 3490/121/2015 (retrial) on the docket of the Court of Appeal of Galati.

4.5. Amendment of the Articles of Incorporation of the Company

By Resolution no. 2/04.01.2019 of the Extraordinary General Assembly of Shareholders, the amendment of the Articles of Incorporation of SNN, according to the report submitted to the shareholders for this item on the agenda (item 2 of the EGMS agenda of January 4, 2019), was approved. The amendment is as follows: adding par. (7) to art. 8 which is specifying that the Board of Directors is authorized, for a period of three years, to increase the share capital by issuing new shares in exchange for the contributions of the shareholders up to an authorized capital value of RON 3,015,427,983.

4.6. Activities approved for the increase of the share capital

Resolution no. 2/04.01.2019 of the Extraordinary General Assembly of Shareholders approved the following activities for the increase of the share capital:

1. The appointment by the Trade Registry Office attached to the Bucharest Court of Law of an authorized assessor to appraise the land located on 23 Energiei Street, Cernavoda, Constanta County, in order to increase the share capital of S.N. Nuclearelectrica S.A., as per the note forwarded to the shareholders with regard to this item of the agenda (item 3 of EGMS agenda from January 4, 2019);
2. Conferral of power to the Board of Directors for S.N. Nuclearelectrica S.A. share capital increase up to a maximum value of authorized registered capital of RON 3,015,427,983 lei, according to the note forwarded to the shareholders in relation to this item of the agenda (item 4 of EGMS agenda from January 4, 2019).

4.7. Appraisal mission lead by the World Association of Nuclear Operators “WANO”

By the Current Report published on January 30, 2019, S.N. Nuclearelectrica S.A. is notifying the shareholders and investors on the appraisal mission lead by the World Association of Nuclear Operators “WANO” between 5 – 12 November 2018. This appraisal, carried out at the request of S.N. Nuclearelectrica S.A., by a team of 25 international experts sent by nuclear power plants from all over the world, concluded that the level of nuclear security at Cernavoda NPP is high.

4.8. Changes in the management of the Company

By Resolutions no. 2/04.02.2019 and no. 3/04.02.2019, SNN Board of Directors has approved the appointment of the Chief Executive Officer, Deputy Executive Officer and Chief Financial Officer for a period of 4 years, starting on February 11, 2019, as follows: Mr. Cosmin Ghita – as Chief Executive Officer; Mr. Dan Laurentiu Tudor – as Deputy Executive Officer and Mr. Adrian Gabriel Dumitriu – as Chief Financial Officer.

4.9. Approval of regulated prices and quantities for the period March 1, 2019 - December 31, 2019

By the Current Report published on February 27, 2019, S.N. Nuclearelectrica S.A. informs the shareholders and the investors about the Decision of the National Energy Regulatory Authority no. 326/25.02.2019, according to which S.N. Nuclearelectrica S.A. has the obligation to sell 1,377,328,968 MWh on the regulated market between March 1, 2019 - December 31, 2019 (March - April 2019, and July - December 2019, respectively), representing 13.4% of the total production schedules for 2019 at the regulated price of RON 188.33/MWh. This regulated price does not include the electricity transmission fee, in the amount of RON 1.18 / MWh (according to the Order of the National Regulatory Authority for Energy No. 108 / 20.06.2018).

4.10. Signing the Memorandum of SNN – NuScale Power

On March 19, 2019 a Memorandum of Agreement was signed with NuScale Power for an exchange of technical and economic information on the innovative nuclear technology developed by NuScale Power: nuclear power plant based on light water modular reactors to provide electricity, heat, desalination. This technology is the first and only technology subject to a certification assessment by the Nuclear Regulatory Commission of the United States, globally. The purpose of this Memorandum

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is to evaluate the development, authorization and construction of small modular reactors as a potential long-term solution for Romania.

4.11. Approving the distribution of the net profit of financial year 2018

By Resolution no. 5/23.04.2019 of the Ordinary General Assembly of Shareholders of SNN the distribution of the net profit for the financial year 2018 by destinations was approved, the total value of gross dividends in value of RON 378,914,310, the value of the gross dividend per share in value of RON 1.25670615, the dividend payment date, namely the date of June 28, 2019 and the payment methods, according to the report submitted to the shareholders for this item of the agenda (item 5 of EGMS agenda from April 23, 2019).

4.12. Planned stoppage of Unit 2 Cernavoda NPP

As of May 3, 2019, 11:00, Unit 2 Cernavoda NPP entered the planned stoppage program, for a period of approximately 32 days, according to the planning of the preventive and corrective maintenance works that need to be performed in this period. The works will be performed under safety conditions for the personnel of the power plant, the public and the environment, according to the procedures used at Cernavoda NPP.

4.13. Major litigations

The situation of the major litigations (with a value of over RON 500,000) and of the monetary unevaluated ones in progress on March 31, 2019 is presented in **Annex 4**.

4.14. Other information

The quarterly report of the Board of Directors for the first quarter of 2019 is accompanied by the Unaudited Simplified Individual Interim Financial Statements on the date and for the period of 3 months that ended on March 31, 2019; these financial statements are published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Relations with Investors.

4. MAIN ECONOMIC FINANCIAL INDICATORS ON 31.03.2019

SNN performances are reflected in the accomplishment of the main economic financial indicators, as follows:

Indicator name	Calculation method	M.U.	Value 31.03.2019 ^{*)}
1. The current liquidity indicator	Current assets/ Current debts	x	4.73
2. Indebtedness degree indicator			
2.1. Indebtedness degree indicator (1)	Borrowed capital/ Equity x 100	%	9.1%
2.1. Indebtedness degree indicator (2)	Borrowed capital/ Engaged capital x 100	%	8.3%
3. Turnover speed, for client debit items	Average customer balance/ Turnover x 90	days	23
4. Asset turnover speed^{**)}	Turnover/ Non-current assets	x	0.41

^{*)} Based on the Unaudited Simplified Individual Interim Financial Statements on the date and for the 3 month period ended on March 31, 2019.

^{**)} The asset turnover speed is calculated by updating the quarterly turnover (360 days/90 days).

5. THE ACHIEVEMENT DEGREE OF THE PERFORMANCE INDICATORS

By Resolution no. 12/28.09.2018 of the Ordinary General Meeting of the Shareholders of SNN, the structure of the Board of Directors of SNN was approved, for a 4 years term, starting with September 28, 2018, as follows:

Item no.	Name and surname	Date of mandate expiry
1.	Iulian – Robert Tudorache ^{*)}	28.09.2022
2.	Cosmin Ghita ^{**)}	28.09.2022
3.	Dumitru Remus Vulpescu	28.09.2022
4.	Cristian Gentea	28.09.2022
5.	Elena Popescu	28.09.2022
6.	Cristian Dima	28.09.2022
7.	Mihai Daniel Anitei	28.09.2022

^{*)}Chairman of the Board of Directors of SNN, in virtue of the Resolution of the Board of Directors no. 165/02.10.2018.

^{**)}Also occupies the position of General Manager of SNN.

By the Resolution of the Board of Directors no. 187/29.10.2018, the administration component of the Administration Plan was approved. By the Resolution of the Board of Directors no. 33/07.03.2019, the management component of the Administration Plan and the overall Administration Plan were approved.

By Resolution no. 3/10.04.2019 of the Ordinary General Meeting of Shareholders of SNN no. 3/10.04.2019, the following were approved:

- the financial and non-financial performance indicators that will form the annex to the contract of mandate of non-executive directors;
- the equivalent value corresponding to the annual variable component of the remuneration of non-executive directors of the company, amounting to 12 monthly fixed allowances;
- the form of the addendum to be concluded to the contract of mandate of the company's non-executive directors.

**Iulian Robert Tudorache,
Chairman of the Board of Directors**

**Advised,
Adrian Gabriel Dumitriu,
Chief Financial Officer**

Annex 1 - Financial position statement as of March 31, 2019

	March 31, 2019	December 31, 2018
	(unaudited)	(audited)
Assets		
Non-current assets		
Tangible assets	6,255,285,359	6,364,461,135
Intangible assets	50,389,335	54,834,052
Financial investments	141,689,201	141,689,201
Financial assets	64,291,386	110,451,459
Total non-current assets	6,511,655,281	6,671,435,847
Current assets		
Inventories	372,925,431	368,742,400
Trade receivables and other receivables	205,064,315	183,694,590
Prepayments	58,478,276	10,201,321
Bank deposits	41,363,543	20,954,979
Cash and cash equivalents	1,828,045,663	1,611,175,766
Total current assets	2,505,877,228	2,194,769,056
Total assets	9,017,532,509	8,866,204,903
Equity and liabilities		
Equity		
Share capital, out of which:	3,210,641,253	3,210,641,253
<i>Subscribed and paid in share capital</i>	<i>3,015,138,510</i>	<i>3,015,138,510</i>
<i>Inflation adjustments to the share capital</i>	<i>195,502,743</i>	<i>195,502,743</i>
Share premiums	31,474,149	31,474,149
Reserve paid in advance	21,553,537	21,553,537
Revaluation reserve	250,042,251	257,407,532
Retained earnings	3,884,704,843	3,658,054,141
Total equity	7,398,416,033	7,179,130,612
Liabilities		
Long-term debts		
Long term borrowings	672,326,297	683,967,469
Provisions for risks and expenses	166,138,651	182,883,283
Deferred revenues	111,171,127	114,757,293
Deferred tax liability	101,251,438	102,644,715
Obligations regarding employees benefits	38,617,348	38,617,348
Total long term debts	1,089,504,861	1,122,870,108
Current liabilities		
Commercial debts and other liabilities	176,813,689	197,107,880
Current share of provisions for risks and expenses	60,228,254	33,831,052
Due corporate tax	49,388,771	98,958,158
Deferred revenues	31,330,201	30,913,233
Current share of the long-term borrowings	211,850,700	203,393,860
Total current liabilities	529,611,615	564,204,183
Total liabilities	1,619,116,476	1,687,074,291
Total equity and liabilities	9,017,532,509	8,866,204,903

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Annex 2 – Profit and loss account for the 3 months period that ended on March 31, 2019

	3 months period ended on March 31, 2019 (unaudited)	3 months period ended on March 31, 2018 (audited, restated)
Incomes		
Proceeds from the sale of electric power	665,435,989	541,245,489
Proceeds from electric power transmission	3,234,846	2,849,577
Total revenues	668,670,835	544,095,066
Other revenues	9,336,485	26,912,946
Operational expenses		
Impairment and depreciation	(136,392,196)	(135,503,155)
Personnel expenses	(115,432,049)	(86,226,752)
Cost of traded electricity	(5,561,481)	(21,114,699)
Repairs and maintenance	(9,773,378)	(13,375,677)
Electricity transmission expenses	(3,234,846)	(2,849,577)
Cost of spare parts	(3,695,675)	(2,711,458)
Cost of nuclear fuel	(28,222,948)	(27,471,664)
Other operating expenses	(89,473,520)	(81,522,960)
Total operating expenses	(391,786,093)	(370,775,942)
Operating profit	286,221,227	200,232,070
Financial expenses	(31,784,625)	(5,328,604)
Financial income	14,305,947	25,267,969
Net finance (costs)/revenues	(17,478,678)	19,939,365
Profit before corporate tax	268,742,549	220,171,435
Net corporate tax expense	(49,457,128)	(43,173,158)
Period profit	219,285,421	176,998,277

Annex 3 - Execution of the Revenues and Expenses Budget as at March 31, 2019

				thousand RON				
		Indicators	Row no.	BVC 2019 First quarter 2019 advised by the BoD Decision no. 52/10.04.2019, subject to the approval of the OGMS of 20.05.2019	Achieved First quarter of 2019	% Achieved vs. Approved [Col. 5/Col. 4]	Variation (abs.) [Col. 5 - Col. 4]	Variation (abs.) [Col. 7/Col. 4]
1		2	3	4	5	6	7	8
I.		TOTAL REVENUES (Row 2 + Row 5 + Row 6)	1	712,030	691,457	97.1%	(20,573)	(2.9%)
	1.	Total operating income, out of which:	2	691,985	677,151	97.9%	(14,834)	(2.1%)
		c ₁ Subsidies, in compliance with the legal provisions in force	3	-	-	-	-	-
		c ₂ Transfers, in compliance with the legal provisions in force	4	-	-	-	-	-
	2.	Financial revenues	5	20,045	14,306	71.4%	(5,739)	(28.6%)
	3.	Extraordinary revenues	6	-	-	-	-	-
II.		TOTAL EXPENSES (Row 8 + Row 20 + Row 21)	7	466,225	422,715	90.7%	(43,510)	(9.3%)
	1.	Operating expenses (Row 9 + Row 10 + Row 11 + Row 19)	8	430,956	390,930	90.7%	(40,026)	(9.3%)
	A.	Expenses with goods and services	9	132,514	98,144	74.1%	(34,370)	(25.9%)
	B.	Expenses with taxes, duties and similar payments	10	37,586	37,519	99.8%	(67)	(0.2%)
	C.	Personnel expenses (Row 12 + Row 15 + Row 17 + Row 18)	11	108,308	106,808	98.6%	(1,500)	(1.4%)
	C ₀	Salaries expenses (Row 13 + Row 14)	12	97,656	96,158	98.5%	(1,498)	(1.5%)
	C ₁	Salary expenses	13	91,019	89,521	98.4%	(1,498)	(1.6%)
	C ₂	Bonuses	14	6,637	6,637	100.0%	0	-
	C ₃	Other personnel expenses, out of which:	15	0	0	-	0	-
		a) Expenses with compensations for early release of personnel	16	-	-	-	-	-
	C ₄	Expenses related to the mandate contract and other control authorities, commissions and committees	17	1,385	1,383	99.9%	(2)	(0.1%)
	C ₅	Expenses related to social protection, special funds and other legal obligations	18	9,267	9,267	100.0%	0	-
	D.	Other operational expenses	19	152,548	148,459	97.3%	(4,089)	(2.7%)
	2.	Financial costs	20	35,269	31,785	90.1%	(3,484)	(9.9%)
	3.	Extraordinary expenses	21	-	-	-	-	-
III.		GROSS RESULT (profit/loss) (Row 1 – Row 7)	22	245,805	268,743	109.3%	22,937	9.3%
IV.		CORPORATE TAX	23	45,722	49,457	108.2%	3,735	8.2%
V.		PROFIT AFTER CORPORATE TAX	24	200,083	219,285	109.6%	19,203	9.6%

Annex 4 – Major litigations in progress on March 31, 2019 (over RON 500 thousand), including the non-monetary evaluated ones

Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
SNN Executive								
1.	2183/115/2010	Civil Court of Law Caras - Severin	Creditor	S.C. CET Energoterm Resita S.A.	Insolvency Bankruptcy Receivable 580,974.21 lei	Merits	Sentence no. 59/2019 ordered the closure of the insolvency procedure.	-
2.	9089/101/2013	Civil Court of Law Mehedinti	Creditor	Autonomous Administration for Nuclear Activities (RAAN)	Insolvency. Winding-up bankruptcy. Claim 7,828,405.48 lei	Merits	Procedure in progress. In virtue of art. 107 paragraph 1 let. c of Law no. 85/2006. Orders the start of the procedure for the bankruptcy of the debtor. In virtue of art. 107 paragraph 2 of Law no. 85/2006. Appoints as a temporary legal liquidator Euro Insol SPRL.	06.06.2019
3.	7238/120/2012	Civil Court of Law Dambovita	Creditor	S.C. Eco Energy S.R.L.	Bankruptcy Claim 2.464.059,64 lei	Merits	The closure of the insolvency procedure was ordered by Resolution no. 68 of 04.03.2019 and the notification of the Trade Register Office attached to the Dambovita Tribunal for the mention of deregistration. Admits the proposal of the legal liquidator Aurora Insolvency I.P.U.R.L., on the proposal of closure of the simplified insolvency procedure against the debtor S.C. Eco Energy S.R.L. In virtue of art. 131 of the Insolvency Law. 85/2006, closes the simplified insolvency procedure against the debtor S.C. Eco Energy S.R.L, the creditors being: D.G.R.F.P. Ploiesti by the County Administration of Public Finances Dambovita, A.N.R.E., OET Obedineni Energinii Targovtsi OOD – Bucharest Branch, The National Company for Electricity Transmission „Transelectrica” S.A., Nuclearelectrica S.A., S.C. Enel Distributie Banat S.A. and Transenergo Com S.A. Orders the deregistration of the company Eco Energy S.R.L. from the Trade Register. In virtue of art. 136 of Law no. 85/2006, releases the legal liquidator Aurora Insolvency I.P.U.R.L. of any duties and responsibilities regarding the procedure, de debtor and his estate, creditors, holders of securities. In virtue of art. 4 par. (4) of Law no. 85/2006, orders the payment to the legal liquidator Aurora Insolvency I.P.U.R.L, from the special liquidation fund managed by U.N.P.I.R., of the amount of RON 4,000, representing the fee, of the amount of RON 396.85, representing procedural expenses and of the amount of RON 571.20, representing the costs	Settled.

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S.N. Nuclearelectrica S.A.

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(All amounts are expressed in RON, unless otherwise specified.)

Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
							of archiving and storing the documents of the debtor company. In virtue of art. 135 of Law no. 85/2006, orders the notification of this judgement to D.G.R.F.P. Ploiesti – County Administration of Public Finances and the Trade Register Office attached to the Dambovita Tribunal for the mention of deregistration. With appeal within 7 days from the intimation. Passed in a public session today, March 4, 2019.	
4.	873/1259/2008	Civil Court of Law Arges	Creditor	Termoficare 2000 S.A.	Insolvency Bankruptcy. Claim 2.713.986,71 lei	Merits	Procedure in progress.	17.09.2019
5.	18770/3/2007	Civil Court of Law Bucharest	Creditor	S.C. Con - Dem S.A.	Insolvency Bankruptcy. Claim 2,446,227.08 lei. The receivable approved in the payment program is RON 2.079,293.02 (85% of the receivable accepted in the table).	Merits	Procedure in progress.	08.05.2019
6.	3793/2/2013	Administrative Court of Appeal High Court of Cassation and Justice	Appellee	Greenpeace CEE Romania	Cancellation of the resolution of the environmental agreement and of the environment agreement related to the Project Units 3 and 4.	Second appeal	<p>Merits</p> <p>Admits the exception of lack of object of the second head of the initial petition (cancellation of the environment agreement regarding the project "Continuation of the construction works and completion of Units 3 and 4"). Rejects head II of the initial petition filed in relation to the cancellation of the environment agreement for the project "Continuation of construction and completion works of Units 3 and 4 Cernavoda NPP", as devoid of object. Overrules the rest of the petition, as it was completed by the additional petition, as ungrounded.</p> <p>Second appeal</p> <p>The Decision No. 2100 dated June 23rd 2016. Accepts the second appeal filed by the Greenpeace CEE Romania Foundation and the Bankwatch Romania Association against the decision no. 1436 from May 9th, 2014 of the Bucharest Court of Appeal – Section 8th administrative and fiscal department. Reverses the appealed sentence and sends the cause back to the retrial towards the same Court. Final, today, June 23rd, 2016.</p>	25.03.2020

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Quarterly report of the Board of Directors for first quarter of 2019

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
							Retrial merits (CAB) Rejects the summons as ungrounded. With appeal within 15 days from the intimation. Decision no. 2208/2017. Retrial recourse (IC CJ)	
7.	11661/3/2014	Bucharest Court of Appeal Bucharest Court of Law – Retrial	Appellee	S.C. Fondul Proprietatea S.A.	Finding the absolute nullity of EGMS Resolution no. 1/11.03.2014.	Appeal Retrial merits	On the merits (TB) Rejected the request of Fondul Proprietatea accepting the exception of the lack of interest reported to the object of the request. Appeal CAB Admits the appeal of Fondul Proprietatea, cancels the sentence appealed and sends the case for retrial at the same Court. Final. Substance retrial (TB) The court ruled the suspension of the case due to the fact that the Bucharest Court of Law and Craiova Court of Appeal asked the Court of Justice of the European Union for some clarifications regarding the possibility of the existence of state aid in relation to the projects that are the scope of EGMS Resolution no. 1/11.03.2014. In the public session of 19.01.2019, the court takes note of the waiver of judgment. With appeal within 30 days from the intimation. The request of appeal is submitted to the Bucharest Court of Law - 6 th Civil Department. Document: Resolution 142/19.01.2018.	The judgement was waived.
8.	1794/118/2016	Criminal Court of Law Constanta	Civil party	Bucur Ionel Negulici Elena Olteanu Madalina Encica Ionel Nicola Laurentiu Daramus Victor SC Davy Security S.R.L. as a civil	Prejudice EUR 3,471,463.	Merits	Merits In order to continue the judicial investigation. Discussing the evidence.	15.05.2019

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
				liability party by a legal administrator.				
9.	38724/3/2014	Bucharest Law Court Section II - administrative division	Third party under seizure	The Romanian State by the Ministry of Public Finance.	Appeal to the enforcement and cancelling all the foreclosure decisions from the foreclosure file 22/2014 creditors Multipack S.R.L., European Food S.A., Starmil S.R.L., Micula Ioan.	Merits	Merits In virtue of art. 413, par. 1, point 1 NCPC suspends the trial until the final resolution of case no. 15755/3/2014. With appeal throughout the suspension.	Suspended.
10.	3490/121/2015	Civil Court of Law Galati Court of Appeal Galati ICCJ	Plaintiff	S.C. ArcelorMittal Galati S.A.	Claims RON 8,575,245,78 difference amount energy sale made redundant and other associated expenses.	Merits	Merits Rejects the action to oblige the defendant to pay damages deriving from contract no. 207/22.02.2013 as ungrounded. Appeal Approves the appeal filed by plaintiff S.N. Nuclearelectrica S.A. against civil judgment no. 278/20.12.2016 issued by Galati Court of Law - Civil Section II in Case File no. 3490/121/2015. Fully changes the appealed judgment and, in retrial. Partially admits the action. Orders the defendant ArcelorMittal Galati S.A. to pay to the plaintiff S.N. Nuclearelectrica S.A. the amount of RON 8,645,467.52, as damage compensations. Rejects as ungrounded the appeal filed against the resolution of May 26,2016 of the same court. Orders the defendant to pay to the plaintiff the amount of RON 142,132.97, trial expenses - merits and appeal. Resolution no. 227/27.09.2017. Second appeal Upholding the appeal - Upholding the appeal - with motion to quash - Orders retrial. Details of the solution Admits the appeal of the appellant-defendant S.C. ArcelorMittal Galati S.A. against civil judgment no. 227/A of September 27, 2017 issued by Galati Court of Law - Civil Section I, which it annuls remanding the case for retrial to the same court. Final.	Term to be set for retrial.

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
11.	4959/2/2015	Administrative Bucharest Court of Appeal ICCJ	Plaintiff	Court of Auditors	Measure annulment TRIPS	Merits	<p>Merits</p> <p>Admits the request. Partially cancels resolution no. 59/17.07.2015 issued by the defendant, regarding point 3. Partially cancels the Decision no. 16/11.05.2015 issued by the defendant regarding the measures ruled at point 5 and the measure no. I3. Partially cancels the Control Report no. 4371/10.04.2015 issued by the defendant regarding point 3.1.5. Forces the defendant to pay RON 4,550 trial expenses to the plaintiff.</p> <p>Second appeal</p> <p>Rejects the second appeal formulated by the appellant-defendant Court of Auditors of Romania against the judgment no. 2015 of June 10, 2016 of the Bucharest Court of Appeal - Administrative and Fiscal Section in file no. 4959/2/2015, as ungrounded. Final. Pronounced in open session today, April 17, 2019.</p>	Settled. Final.
12.	4906/2/2015	Administrative Bucharest Court of Appeal ICCJ	Plaintiff	Court of Auditors	Measure annulment PURCHASES	Merits	<p>Merits</p> <p>According to art. 413 par. 1 point 1 from the Civil Procedure Code, it suspends the trial of the case until the final settlement of file no.62136/299/2015 of Bucharest Court of Law District 1. With appeal throughout the duration of the suspension. Resolution - Suspension 18.01.2016. Dismisses the action as groundless. With appeal within 15 days from intimation. Pronounced today, 10.10.2016. Dismisses the action as groundless. With appeal within 15 days from intimation. Pronounced in public session today, 10.10.2016.</p> <p>Resolution no. 2961/2016.</p> <p>Second appeal</p>	24.05.2019
13.	4912/2/2015	Administrative Bucharest Court of Appeal ICCJ	Plaintiff	Court of Auditors	Measure annulment POLICIES D&O	Merits	<p>Merits</p> <p>Admits the request. Overrules the inadmissibility solution of the partial annulment petition of the control report no.4371/10.07.2015. Admits the action. Partially annuls Resolution no.59/17.07.2015, issued by the defendant regarding pt.10, Decision no. 16/11.05.2015 issued by the defendant regarding the measure disposed at pt.II.12 from the resolution, as well as pt. 3.1.10 from Control Report no.4371/10.04.2015 issued by the defendant. With appeal within 15 days from intimation. Decision</p>	Settled. Final.

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
							no.173/26.01.2016. Second appeal Rejects the second appeal formulated by the defendant Court of Auditors of Romania against the judgment no. 173 of January 26, 2016 of the Bucharest Court of Appeal - Administrative and Fiscal Section VIII, as ungrounded. Final. Pronounced in public session today, February 20, 2019.	
14.	4946/2/2015	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors Intervener General Concrete	Measure annulment GENERAL CONCRETE	Merits	Merits In relation to the absence of the expertise report, delays the case and reissues a letter to the expert under the sanction of applying a judiciary fine according to art. 187 of the Civil Procedure Code for not submitting the report in due time. Resolution 09.06.2017.	06.06.2019
15.	4958/2/2015	Administrative Bucharest Court of Appeal ICCJ	Plaintiff	Court of Auditors	Measure annulment NON-RESIDENTS	Merits	Merits Partially cancels resolution no. 59/17.07.2015, namely regarding the rejection of point VI from Appeal no. 6420/28.05.2015 and, consequently, cancels the measure taken under point II.8 from Resolution no. 16/11.05.2015 for removing the non-compliance presented under point 3 from the same resolution, as well as pt. 3.1.3 from Inspection Report no. 4371/10.04.2005. With appeal within 15 days from intimation. Pronounced on March 10th, 2016. Second appeal	Postponement of ruling for 08.05.2019.
16.	4964/2/2015	Administrative Bucharest Court of Appeal ICCJ	Plaintiff	Court of Auditors	Measure annulment JUDGMENTS	Merits	Merits Admits the exception of inadmissibility of the application end relating to cancellation of point 3.1.7 from Control Report No. 4371/ 10.04.2015 invoked by the defendant. Dismisses as inadmissible the request for annulment of section 3.1.7 from Control Report No. 4371/10.04.2015. Dismisses as groundless the redundant actions. With appeal within 15 days from the intimation. The appeal shall be lodged with the Bucharest Court of Appeal. Decision no.373/09.02.2016. Second appeal	14.05.2019

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
17.	45494/3/2015	Bucharest Law Court Civil Section VI Court of Appeal	Plaintiff asked to pay a security	Managers S.N. Nuclearelectrica S.A. and GMS members.	Prejudice 708,407 lei. Execution of measure disposed by CC through the 2012 report regarding D&O policies.	Merits	<p>Merits</p> <p>Rejects the exception of the invoked procedure quality by the defendants Grama Mioara, Popescu Lucia -Ioana, Chiriac Cristiana and Serbanescu Cristian Ovidiu. Admits the prescription exception. Dismisses the request, stating as prescribed the right to action. Dismisses the application of calling in warranty as left without object. Compels the plaintiff to pay the following trial expenses: 8,226.53 lei towards the defendant Grama Mioara, 7,873.53 lei towards the defendant Popescu Lucia - Ioana and 7,925.79 lei towards the defendant Chiriac Cristiana. With appeal within 30 de days from the intimation. Resolution no.7583/29.11.2016.</p> <p>Appeal</p>	14.05.2019
18.	1367/2/2016	Administrative Bucharest Court of Appeal ICCJ	Plaintiff	National Agency for Fiscal Administration	Administrative act cancellation - Resolution no. 25/29.01.2016.	Merits	<p>Merits</p> <p>Dismisses the action as groundless. With appeal within 15 days from intimation. Resolution no. 2656/21.09.2016.</p> <p>Second appeal:</p> <p>Admits the second appeal formulated by the plaintiff S.N. Nuclearelectrica S.A. against the civil judgment no. 2656 of September 21, 2016 of the Bucharest Court of Appeal - Administrative and Fiscal Section VIII. Cancels the appealed ruling and, in retrial, admits the request of the plaintiff Societatea Nationala Nuclearelectrica S.A. Cancels Decision no. 25/29.01.2016 issued by the National Agency for Fiscal Administration – DGSC on the settlement of the plaintiff's appeal. Compels the defendant to the settlement on the merits of the appeal against the Notice of assessment no. F-MC 2261/08.10.2015 on the additional fiscal obligations to be paid set by the fiscal inspection for legal persons issued by the Directorate general for the administration of large taxpayers. Compels the defendant to pay the amount of RON 50 to the plaintiff as trial expenses. Final. Pronounced in open session today, March 01, 2019.</p>	Settled. Final.
19.	409/2/2016	Bucharest Court of Appeal	Civil Party	Tudor Ion Criminal group House of insolvency Banat liquidator CET Energoterm Resita.	Tax evasion offenses, bribery, corrupt practices RON 580,974.21.	Merits	Procedure in progress.	23.04.2019

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
20.	6874/3/2016	Court of Law Bucharest	Defendant	Nuclear and Radioactive Waste Agency (ANDR)	Claims 131,080.08 Euros contributions according to HG [Government Decision] no. 1080/2007 for 2010 - 2012. Contributions for 2013-2015 for the energy difference produced and the delivered one in SEN. Penalties 2010 - 2015 until the actual payment.	Merits	Merits Rejects the exception of the prescription of the material right to action as ungrounded. Rejects the summons as ungrounded. With appeal within 30 days from the intimation. Appeal Dismisses the appeal as reasonless. With appeal within 30 days from the intimation. Resolution no. 2006/21.11.2017. Second appeal Dismisses, as reasonless, the second appeal of the plaintiff Nuclear Agency and for Radioactive Waste (ANDR) against the civil decision no. 2006/A of November 21, 2017, pronounced by the Bucharest Court of Appeal – Section VI Civil. Final.	Settled. Final.
21.	41419/3/2016	Civil Court of Law Bucharest S II	Appellant-Defendant	Energosec S.R.L.	SNN claims: RON 330,074.32 Claims Energosec: RON 2,206,539.80	Merits	Merits Management of the evidence with accounting expertise.	23.04.2019
22.	5802/118/2017	Labor Constanta Court	Defendant	CNE Union for 757 employees	Monetary rights hazardous conditions bonus.	Merits	Merits Pending accounting expertise.	17.05.2019
23.	7036/118/2017	Labor Constanta Court	Defendant	SLEN union for 132 employees 159 plaintiffs on their own behalf	Monetary rights hazardous conditions bonus.	Merits	Merits Pending accounting expertise.	17.05.2019
24.	10032/3/2018	Civil Bucharest Court, Civil Section VII Sema CAB	Plaintiff	KDF Energy	Appeal against the measure of the judicial administrator against the measure of rejection as ungrounded of the demand for the	Merits	Merits Approves the appeal. Finds the receivable of creditor S.N. Nuclearelectrica S.A. in the amount of RON 561,600, representing a termination damage for the electricity sale-purchase contract on PCCB-LE no. 908 / 11.10.2016, as a current receivable, the payment of which shall be made under the conditions of art. 75 par. 3 and 102 par. 6 of Law no. 85/2014. With appeal within 7 days	Settled. Final.

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
					payment of the current receivable of RON 561,600.		from the intimation. The appeal application is to be submitted to Bucharest Court of Law. Resolution no. 4452/10.07.2018. Appeal Approves the appeals. Changes the appealed sentence, i.e. dismisses the appeal as reasonable. Final. Passed in a public session. Document: Resolution no. 592/04.04.2019.	
25.	26294/3/2018	Civil Bucharest Court of Law	Plaintiff	Davi Comfire	Estimated damage RON 1,915,490 + Legal interest and trial expenses.	Merits	Merits Dismisses the application as groundless. Dismisses the application requiring the defendant to pay the trial expenses, as groundless. Compels the plaintiff to pay to the defendant the amount of RON 7,000, as trial expenses, representing the lawyer's fee. With appeal within 30 days from the intimation. The request of appeal will be submitted to the Bucharest Court of Law, 6th Civil Department, under sanction of annulment. Pronounced today, April 22, 2019 by making the solution available to the parties by the registry of the Court. Document: Resolution no. 1060/22.04.2019.	Settled. Merits.
26.	6471/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Measure annulment point 1 of the Authentication - Energonuclear loan.	Merits	Merits Admits the action. Partially cancels Resolution no.29/31.07.2018, respectively point.1, and Decision no.5/08.06.2018, respectively the measure ordered at point.I.4 to remove the deviation described in point 4. Compels the defendant to pay the trial expenses. With appeal within 15 days from the intimation. The appeal shall be lodged with the Bucharest Court of Appeal. Pronounced today, 29.03.2019, by making the solution available to the parties by the registry of the Court. Document: Resolution no. 1229/29.03.2019.	Settled. Merits.
27.	6472/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Measure annulment point 4 of the Authentication – Uranium.	Merits	Merits Admits the action. Partially cancels Resolution no.29/31.07.2018, respectively point.4, and Decision no.5/08.06.2018, respectively the measure ordered at point.I.8 to remove the deviation described in	Settled. Merits.

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
							point 10. Compels the payment of trial expenses. With appeal within 15 days from the intimation. The appeal shall be lodged with the Bucharest Court of Appeal. Pronounced today, 29.03.2019, by making the solution available to the parties by the registry of the Court. Document: Resolution no. 1230/29.03.2019.	
28.	6479/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Measure annulment point 5 in the Decision - ROEL Xerox.	Merits	Merits	Postponement of the ruling.
29.	6481/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Measure annulment point 3 of the Authentication - BVC substantiation.	Merits	Merits	08.05.2019
30.	6487/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Measure annulment point 2 of the Authentication - Non-increase of the share capital.	Merits	Merits	08.05.2019
31.	6676/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Suspension of measure point 4 of the Court Decision – Uranium.	Merits	Merits Admits the exception of non-admissibility. Rejects the petition for the suspension of the enforcement of point 4 of Decision no. 29/July 31 st , 2018 of the Court of Auditors, as inadmissible. Admits the petition of suspension of the enforcement of the measures ordered in point 1.8 of Decision no. 5/June 8 th , 2018. In virtue of art. 15 in Law no. 554/2004 orders the suspension of the enforcement of the measures ordered in point 1.8 of Decision no. 5/2018, until the final settlement of the action in annulment contemplated by file no. 6472/2/2018 registered pending with Bucharest Court of Appeal. It compels the defendant to the payment, in favor of the plaintiff, of the legal charges representing the judicial stamp duty, amounting to RON 20. Subject to appeal within 5 days of communication, the appeal petition being filed at Bucharest Court of Appeal. Resolution no. 3975/October 8 th , 2018.	09.10.2019

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
32.	6753/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Suspension of measure point 5 from the Authentication - ROEL.	Merits	<p>Merits</p> <p>Overrules as inadmissible the petition of suspension of the performance of point 5 of Decision no. 29/July 31st, 2018 passed by the Challenge Settlement Board within the Court of Auditors of Romania. Overrules as unsubstantiated the petition of suspension of the enforcement of point II.13 from Resolution no. 5/June 08, 2018 issued by the Court of Accounts of Romania - Department IV. With right to appeal within 5 days of communication. The application to exercise the appeal is submitted to C.A.B. Judgment no. 4169/17.10.2018.</p> <p>Second appeal</p>	24.10.2019
33.	6969/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Suspension of measure point 1 - Energonuclear loan.	Merits	<p>Merits</p> <p>Rejects the suspension application. Solution in brief: rejects the suspension application as groundless. With appeal. Passed in a public session. Document: Resolution no. 4815/23.11.2018.</p>	25.09.2019
34.	7061/2/2018	Administrative Bucharest Court of Appeal	Plaintiff	Court of Auditors	Suspension of measure point 3 from the BVC Authentication.	Merits	<p>Merits</p> <p>Rejects the application as groundless. With the right to appeal within 5 days of the notification, which is to be submitted to the Bucharest Court of Appeal. Pronounced today, 23.11.2018, by making the solution available to the parties by the registry of the Court.</p> <p>Second appeal : Rejects the second appeal formulated by the appellant-defendant Societatea Nationala Nuclearelectrica SA against the judgment no. 4845 of November 23, 2018 of the Bucharest Court of Appeal - Administrative and Fiscal Section VIII in file no. 7061/2/2018, as ungrounded. Final. Pronounced in open session today, March 6, 2019.</p>	Settled. Final
35.	34778/3/2018	Labor - Bucharest Court of Law CAB	Defendant	Dima Tatiana	Action for cancelling the GMS Resolution.	Merits	<p>Merits</p> <p>Approves the exception of not stamping the application, invoked ex officio. Cancels the application as unstamped. With appeal within 5 days of the ruling. The appeal application shall be submitted with the Bucharest Court of Law - Civil Section VI. Pronounced in public session today, 14.11.2018.</p>	Sent for retrial. No term was granted.

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
							Document: Resolution no. 3437/14.11.2018. Appeal Approves the appeal. Cancels the appealed decision. Sends the file to the trial court, for retrial. Final. Pronounced in public session today, 26.03.2019.	
36.	34088/3/2018	Civil Bucharest Court of Law	Defendant	Termogaz Company S.A.	Claims 575,391.88 lei - equivalent value of performed and unsettled works. Youth Center Social Program.	Merits	Merits	23.10.2019
37.	35693/299/2018	Civil Court of Law District 1 Civil Section I	Third party under seizure – SNN Debtor claimant AAAS Appellee The Ministry of Public Finance.	Ionita St. Barsoianu Theodora in foreclosure case no. 959/2010 BEJ Draganescu, Ionescu Crafcenco infringed parties FNI.	Seizure validation for RON 2,089,042.69.	Merits	Merits	08.05.2019
38.	35159/299/2018	Civil – Bucharest District 1 Court Section I Civil	Third party under seizure – SNN Debtor claimant the Ministry of Public Finances Appellee ASF,	Ionita Stefan – enforcement file 959/2010 BEJ Draganescu, Ionescu, Crafcenco	Appeal against enforcement RON 2,089,042.69.	Merits	Merits: Admits the request. Orders the suspension of the enforcement procedure in the enforcement file no. 959/2010 by BEJA Draganescu, Ionescu and Crafcenco 36 regarding the claimant the Ministry of Public Finances. Sets the term for the judgement of the enforcement appeal for 24.04.2018, with the summons of the parties, in public hearing. With appeal 36 regarding the suspension of the enforcement within 15 days of communication. Pronounced in public session today, 20.03.2019. Document: Final order (disinvestment) 20.03.2019	24.04.2019

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
			AAAS, ATPMB.					
39.	35162/299/2018	Civil – Bucharest District 1 Court Section II Civil	Third party under seizure – SNN Debtor Claimant AAAS Appellee Ionita Stefan.	Ionita Stefan – enforcement file 959/2010 BEJ Draganescu, Ionescu, Crafcenco	Appeal against enforcement RON 2,089,042.69.	Merits	Merits Rejects the exception of the lack of passive procedural quality of the third party under seizure as groundless. Rejects the appeal against the enforcement as groundless. With appeal within 15 days from intimation. Document: Resolution no. 1611/21.03.2019.	Settled. Merits.
40.	7413/299/2019	Civil – Bucharest District 1 Court Section II Civil	Third party under seizure SNN Claimant AAAS Appellee Repair Plant Targu Jiu	Repair Plant Targu Jiu – enforcement file 233M/2010 of BEJ AD REM	Appeal against enforcement RON 3,895,186.86	Merits	Merits	23.05.2019
Cernavoda NPP Branch								
1.	3338/118/2016	Civil/ Court of Appeal of Constanta	Appellee defendant	Employee group Sarman Costel, Dinu Sorin s.a.	Monetary rights radiological risk bonus.	Appeal	Merits Rejects the civil case formulated by Sarman Constantin, Dinu Sorin Stefan, Mitea Ionut Antonel, Cornateanu George, Manole Constantin, Matei Nicusor, Deciu Georgian, Tompe Augustin, Zanfir Bogdan, Mirsu Adrian, Anghel Ene Paul, and others against defendant S.N. Nuclearelectrica S.A., as groundless. With the right to appeal within 10 days after the notification of this Resolution. Resolution no. 2776/13.12.2017.	15.05.2019
2.	2853/118/2018	Labor/ Constanta Court	Defendant	Employee group Mihaila Alexandru, Munteanu Nicu and others	Monetary rights radiological risk bonus.	Merits	Appeal Merits Rejects the summons as ungrounded. With appeal within 10 days from the intimation. The appeal is to be submitted to the Constanta	Settled. Merits.

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Item no.	File number	Litigation nature/ Court	SNN title	Opposing party	Value	Stage	Description	Lawsuit stage Term
							Court. Pronounced by making the solution available to the parties through the mediation of the registry of the Court today, 04.03.2019. Document: Resolution no. 574/04.03.2019.	
3.	4133/118/2017	Labor / Constanta Court of Law	Defendant	Employee group Catrangu Rica, Bejenaru Alexandru and others	Monetary rights radiological risk bonus.	Merits	Merits	15.05.2019
4.	3/118/2019	Civil/ Constanta Court	Plaintiff	Cernavoda City Hall	Claim of land in area of 1,393.62 sq m, in extension of Campus 1.	Merits	Merits	14.06.2019
5.	3990/118/2018	Civil / Constanta Court of Law	Plaintiff	CNE S.A.	The obligation to demolish the building erected on the land owned by SNN in area of 579 sq m.	Merits	Merits	16.05.2019

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