

Revenue and Cost Budget for 2019

thousand lei

Indicators		Row no.	Achieved in the previous year 2018	Proposals for the current year 2019	%	Estimations for 2020	Estimations for 2021	%		
0	1	2	3	4	5	6=5/4	7	8	9=7/5	10=8/7
I		TOTAL REVENUES (Row 1 = Row 2 + Row 5 + Row 6)	1	2.276.047	2.463.671	108,2%	2.525.262	2.583.344	102,50%	102,30%
	1	Total operating revenues, of which:	2	2.181.109	2.383.491	109,3%	2.443.078	2.499.269	102,50%	102,30%
		a) Subsidies, in compliance with the legal provisions in force	3	-	-	-	-	-	-	-
		b) Transfers, in compliance with the legal provisions in force	4	-	-	-	-	-	-	-
	2	Financial revenues	5	94.939	80.180	84,5%	82.185	84.075	102,50%	102,30%
	3	Extraordinary revenues	6	-	-	-	-	-	-	-
II		TOTAL EXPENSES (Row 7 = Row 8 + Row 20 + Row 21)	7	1.703.424	2.016.510	118,4%	2.066.923	2.114.462	102,50%	102,30%
	1	Operating expenses, out of which:	8	1.644.568	1.937.920	117,8%	1.986.368	2.032.055	102,50%	102,30%
	A.	Expenses with goods and services	9	459.959	629.825	136,9%	645.571	660.419	102,50%	102,30%
	B.	Expenses with taxes, duties and similar payments	10	164.122	206.992	126,1%	212.167	217.047	102,50%	102,30%
	C.	Other personnel expenses, out of which:	11	394.399	451.679	114,5%	463.134	473.629	102,54%	102,27%
	C0	Salary expenses (Row 13 + Row 14)	12	360.601	408.475	113,3%	418.687	428.316	102,50%	102,30%
	C1	Salary expenses	13	330.445	360.358	109,1%	369.367	377.862	102,50%	102,30%
	C2	Bonuses	14	30.157	48.117	159,6%	49.320	50.454	102,50%	102,30%
	C3	Other personnel expenses, out of which:	15	1.200	-	0,0%	-	-	0,00%	0,00%
		- Expenses with compensations for early release of personnel	16	-	-	-	-	-	-	-
	C4	Expenses related to the mandate contract and other control authorities, commissions and committees	17	2.838	6.515	229,6%	6.841	6.841	105,00%	100,00%
	C5	Expenses with contributions payable by the employer	18	29.760	36.689	123,3%	37.606	38.471	102,50%	102,30%
	D.	Other operational expenses	19	626.089	649.424	103,7%	665.660	680.970	102,50%	102,30%
	2	Financial expenses	20	58.856	78.590	133,5%	80.554	82.407	102,50%	102,30%
	3	Extraordinary expenses	21	-	-	-	-	-	-	-
III		GROSS RESULT (profit/loss)	22	572.623	447.161	78,1%	458.340	468.882	102,50%	102,30%
IV		INCOME TAX	23	162.012	97.120	59,9%	73.334	75.021	75,51%	102,30%
V		PROFIT AFTER INCOME TAX, out of which:	24	410.611	350.041	85,2%	385.005	393.860	109,99%	102,30%
	1	Legal reserves	25	28.631	22.358	78,1%	22.917	23.444	102,50%	102,30%
	2	Other reserves representing tax facilities provided by law	26	-	-	-	-	-	-	-
	3	Covering accounting losses from previous years	27	-	-	-	-	-	-	-
	4	Setting up own funding sources for projects co-financed from external loans, as well as setting up the necessary sources for repayment of capital instalment, interest payments, commissions and other costs related to these loans	28	-	-	-	-	-	-	-
	5	Other distributions required by law	29	3.066	-	-	-	-	-	-
	6	Accounting profit remaining after deducing the amounts from Row 25, 26, 27, 28, 29	30	378.914	327.683	86,5%	362.088	370.416	110,50%	102,30%
	7	Employees' participation in the profit within the limit of 10% of the net profit, but no more than the level of a monthly basic average salary obtained on the level of the economic operator in the reference financial year	31	16.000	18.700	116,9%	19.168	19.608	102,50%	102,30%

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0	1	2	3	4	5	6=5/4	7	8	9=7/5	10=8/7
	8	At least 50% of the payments to the state budget or locally in case of autonomous administrations, or dividends payable to shareholders, in case of national entities/companies and companies with full or majority state capital, out of which:	32							
	a)	- dividends payable to the state budget	33	378.914	311.744	82,3%	343.130	351.022	110,07%	102,30%
	b)	- dividends payable to the local budget	33a	312.589	257.176	82,3%	283.068	289.579	110,07%	102,30%
	c)	- dividends payable to other shareholders	34	-	-	-	-	-	-	-
			34	66.325	54.568	82,3%	60.062	61.443	110,07%	102,30%
	9	The profit not distributed to the destinations provided in Row 31 - Row 32 is distributed to other reserves and constitutes an own financing source	35	-	15.939	100,0%	18.958	19.394	118,95%	102,30%
VI		REVENUES FROM EUROPEAN FUNDS	36	-	-	-	-	-	-	-
VII		ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, out of which	37	-	-	-	-	-	-	-
	a)	material expenses	38	-	-	-	-	-	-	-
	b)	salary expenses	39	-	-	-	-	-	-	-
	c)	service provision expenses	40	-	-	-	-	-	-	-
	d)	promotion and advertising expenses	41	-	-	-	-	-	-	-
	e)	other expenses	42	-	-	-	-	-	-	-
VIII		INVESTMENT FINANCING SOURCES, out of which:	43	558.979	553.410	99,0%	583.184	599.250	105,38%	102,75%
	1	State subsidies	44	-	-	-	-	-	-	-
		budget allocations related to the payment of commitments from previous years	45	-	-	-	-	-	-	-
IX		INVESTMENT EXPENSES	46	351.043	466.005	132,7%	552.801	453.883	118,63%	82,11%
X		SUBSTANTIATING DATA	47	-	-	-	-	-	-	-
	1	No. of employees estimated at the end of the year	48	2.058	2.262	109,9%	2.262	2.262	100,00%	100,00%
	2	Total average number of employees	49	2.002	2.146	107,2%	2.146	2.146	100,00%	100,00%
	3	Average monthly earnings per employee (RON/person) calculated based on salary expenses *)	50	14.166	14.541	102,6%	14.904	15.247	102,50%	102,30%
	4	Average monthly earnings per employee (RON/person) calculated based on salary expenses, recalculated according to the annual state budget law **)	51	12.129	14.166	116,8%	14.520	14.854	102,50%	102,30%
	5	Labor productivity in value units for all employees (average) (thousand RON / person) (Row 2 / Row 49)	52	1.089	1.111	101,9%	1.138	1.165	102,50%	102,30%
	6	Labor productivity in value units for all employees (average) recalculated according to the state budget annual law	53	1.089	1.111	101,9%	1.138	1.165	102,50%	102,30%
	7	Labor productivity in physical units for all employees (average) (quantity of finished products/person)	54	-	-	-	-	-	-	-
	8	Total expenses per 1,000 RON total revenues (Row 7 / Row 1) x 1,000	55	748	818	109,4%	818	818	100,00%	100,00%
	9	Outstanding payments	56	-	-	-	-	-	-	-
	10	Outstanding receivables	57	469	460	98,1%	460	460	100,00%	100,00%

*) Row 50 = Row 154 of substantiating annex no. 2

**) Row 51 = Row 155 of substantiating annex no. 2

Chief Executive Officer
Cosmin Ghita

Chief Financial Officer
Adrian Gabriel Dumitriu