



Approved,

**Chairman of the Board of Directors  
Iulian-Robert Tudorache**

**To: The General Meeting of Shareholders SNN**

#### **NOTE**

**informing the shareholders with regard to the transactions executed with the directors or managers, employees, shareholders controlling the company or with a company controlled by these persons, as per Art. 52 par. (3) letter a) of Emergency Government Ordinance no. 109/2011, as further amended and supplemented**

**Nuclearelectrica S.A. National Company's Board of Directors** (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, as one tier corporation, established and operating according to the Romanian legislation, registered with the Trade Register Office attached to Bucharest Court under number J40/7403/1998, Tax Identification Number RO 10874881, with Registered Office in 65 Polona Street, District 1, Bucharest, **hereby,**

pursuant to **Article 52 (3) letter a)** of Government Emergency Ordinance no. 109/2011, **notifies the shareholders**, during the first General Meeting of Shareholders following the execution of the legal deed, with regard to any transaction concluded with the directors or managers, employees, shareholders controlling the company or with a company controlled by these persons, by providing the shareholders with the documents which are showing the key and significant data and information related to said transactions. Such notification obligation is the responsibility of the Board of Directors also in the case of transactions concluded with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in par. (1). **Transactions shall be reported regardless of their value.**

#### **Time interval of transactions**

Initial date: July 2<sup>nd</sup>, 2018 included  
End date: August 15<sup>th</sup>, 2018 included

#### **Transactions covered by GMS notification obligation**

During this time frame there were concluded the following transactions which must be reported by the General Meeting of Shareholders' Board of Directors based on art. 52 par. (3) letter a) of Emergency Government Ordinance no. 109/2011:

**NUCLEARELECTRICA S.A. National Company**  
65, Polona St., 1<sup>st</sup> District, 010494, Bucharest, Romania; Tel. +4021 203 82 00, Fax: +4021 316 94 00;  
Running number with the Trade Register: J40/7403/1998, Sole Registration Code: 10874881,  
Subscribed and paid-up share capital: Lei 3,015,138,510  
[office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

**Purchase Transactions:**

<b>Item no.</b>	<b>Parties to the legal deed</b>	<b>Date of execution and no. of the deed</b>	<b>Legal document nature</b>	<b>Description of subject-matter</b>	<b>Total value (in RON or other currencies)</b>	<b>Mutual receivables</b>	<b>Set up securities</b>	<b>Payment terms and methods</b>	<b>Other key elements</b>
1.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN)	648/03.07.2018	Addendum no. 1 to Contract no. 980/06.10.2015	Fee adjustment ( <i>Scope of the Contract: Environment Monitoring Services</i> )	Value of the addendum: Lei 2,831,39  Total value of the contract: Lei 350,353,47	SNN debts to RATEN - ICN on 03.07.2017:  Lei 136,479,37	Lei 39,470,91	Every six months, within maximum 30 days after the reception of the services, based on the original fiscal invoice and the Service Reception Minutes	
2.	SNN SA – ADMINISTRATIA NATIONALA A REZERVELOR DE STAT SI PROBLEME SPECIALE – Territorial Unit 515 Bucharest	682/05.07.2018	Contract	5,300 kg The heavy water needed to fill the reserve for Units 1 and 2 at Cernavoda NPP	Lei 10,316,132	n/a	n/a	Within max. 2 business days of the Preliminary Acceptance Protocol, based on the original invoice and the accompanying documents	
3.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - by its	882/11.07.2018	Contract	Services for the take-over and treatment (decontamination) of radioactive aqueous liquid waste resulting from the operation of	Euro 413,880	SNN debts to RATEN - ICN on 16.08.2018:  Lei	GBE Euro 41,388	Within 30 days from the receipt of the invoice, based on the Service Reception Minutes	

	Branch, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN-ICN PITESTI)			Cernavoda NPP, solidification and transfer of secondary radioactive waste resulting from treatment at the National Radioactive Waste Warehouse Baita-Bihor, in view of the final disposal		201,785,42			
4.	SNN SA – NATIONAL URANIUM COMPANY S.A.	914/19.07.2018	Supply Framework Contract	720,000 kg +/- 0.5% kg Natural uranium as sinterable UO2 powder	Estimated value: Lei 545,040,000  (Unit price 757 Lei/kg U in UO2 x 720,000 +/- 0.5% Kg)	SNN debts to CNU on 19.07.2018:  Lei 2,510,328.09 representing amounts not invoiced by CNU and the rest, amounts invoiced but not arrived at the due date	n/a	Within maximum 15 days from the reception with non-conformities of each tranche of products, based on the fiscal invoice and the accompanying documents	
5.	SNN SA – CONPET SA	963/31.07.2018	Lease contract	Lease of land for a total area of 36 sqm located in Mircea Voda station, Constanta County for the establishment of the air sampling stationary station	Estimated value: Lei 58,080	n/a	n/a	Within 30 days from the date of the fiscal invoice	

6.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN)	964/14.08.2018	Addendum no. 1 to Framework Agreement no. 796/18.08.2015	Fee adjustment ( <i>Scope of the Contract: Radiation protection services (analyses of uranium and beryllium in urine) for the employees of the FCN Pitesti Branch</i> )	Value of the addendum:  Lei 4,076.4  Total value of Framework Agreement: Lei 334,016,4	SNN debts to RATEN - ICN on 14.08.2018: Lei 201,785,42	Lei 44,246.14	Within 30 days since the issuing of the Service Reception Minutes and the original invoice	
7.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN)	965/01.08.2018	Subsequent contract no. 4 to framework agreement no. 796/18.08.2015	Radiation protection services (analyses of uranium and beryllium in urine) for the employees of the FCN Pitesti Branch	Lei 79,673.43	SNN debts to RATEN - ICN on 01.08.2018: Lei 313,197.23	Lei 44,246.14	Within 30 days since the issuing of the Service Reception Minutes and the original invoice	

**Electric power supply transactions:**

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in RON or other currencies)	Mutual receivables	Securities set up by company Electrica Furnizare S.A.	Payment terms and methods	Other key elements
1.	SNN with Societatea Electrica Furnizare S.A.	10.07.2018 No. 657	Contract	Electric power wholesale Period: 01.10.2018 - 31.12.2018	Lei 16,633,770.00	Receivables on: 10.07.2018 Lei 9,026,143.80 Debts on: 10.07.2018 Lei 11,235.10	Lei 2,495,065.50	Payment shall be made no later than the 10th day as of the beginning of the month following the service delivery month  The invoice shall be issued in the last 5 business days of each delivery month for payment after the delivery.	Awarded through bid on the centralized market for universal service (PCSU). Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely Lei 5,602,320.00. The value of the Performance Bond issued by S.N. Nuclearelectrica S.A. amounts to Le 2,495,065.50, validity 10.01.2019.

2.	SNN with SDEE Transilvania Sud S.A.	27.07.2018 No. 941	Contract	Electric power wholesale Period: 01.10.2018 - 30.06.2019	Lei 15,471,237.60	Receivables on: 27.07.2018 0 Lei Debts on: 27.07.2018 Lei 0	-	Total prepayment of the electric power The invoice for the advance payment is issued during the month before the service delivery for the equivalent value of the electric power that is to be delivered during that month. The payment will be made no later than within six business days after the receipt of the invoice, by fax/e-mail.	Assigned by PCCB-LC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of Lei 3,400,272.00.
3.	SNN with SDEE Transilvania Sud S.A.	27.07.2018 No. 942	Contract	Electric power wholesale Period: 01.10.2018 - 30.06.2019	Lei 15,458,133,60	Receivables on: 27.07.2018 0 Lei Debts on: 27.07.2018 Lei 0	-	Total prepayment of the electric power The invoice for the advance payment is issued during the month before the service delivery for the equivalent value of the electric power that is to be delivered during that month. The payment will be made no later than within six business days after the receipt of the invoice, by fax/e-mail.	Assigned by PCCB-LC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of Lei 3,397,392.00.

4.	SNN with SDEE Transilvania Sud S.A.	27.07.2018 No. 943	Contract	Electric power wholesale Period: 01.10.2018 - 30.06.2019	Lei 15,445,029.60	Receivables on: 27.07.2018 0 Lei Debts on: 27.07.2018 Lei 0	-	Total prepayment of the electric power The invoice for the advance payment is issued during the month before the service delivery for the equivalent value of the electric power that is to be delivered during that month. The payment will be made no later than within six business days after the receipt of the invoice, by fax/e-mail.	Assigned by PCCB-LC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of Lei 3,394,512.00.
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#### Deposits opened with Eximbank SA Bucharest

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in Lei or other currencies)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements
1.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit of 17.07.2018	Deposit Form	Opening a Term Deposit without extension	Lei 15,060,000	-	-	Deposit maturity shall be on 17.10.2018	Applied interest: 3.14% per year
2.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit of 23.07.2018	Deposit Form	Opening a Term Deposit without extension	Lei 24,940,000	-	-	Deposit maturity shall be on 23.10.2018	Applied interest: 3.22% per year

Over the time interval July 02, 2018 (included) – August 15, 2018 (included), no transactions between SNN and individuals were identified, so that a control of the conclusion of transactions with directors, managers and employees of the Company was not required. At the same time, currently there are no control tools for the transactions executed with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in par. (1), but given that there are no transactions executed with natural persons, the existence of such transactions in the reported time interval is not of any consequence.

### **Reporting**

The above transactions should be reported in the form of an information during the next meeting of the General Meeting of Shareholders of SNN.

**General Manager  
Cosmin Ghita**

**Person in charge of reporting as per art. 52 of Emergency Government Decision no. 109/2011,**

Saida Ismail – PR Specialist

**APPROVED,**

Dan Laurentiu Tudor – Deputy General Manager

Adrian Dumitriu – Chief Financial Officer

Laura Constantin – Manager of Corporate Affairs and Legal Division

Mihai-Dan Gheorghievici – Accountant, Head of Financial and Accounting Department

Emilian Barbulescu – Manager of Directia Tranzactii Energie Electric Power Transactions Division

Cristina Nazarevsky - Head of Procurement Department

Valentina Dinu – Head of Department for Communication and Relations with Investors