



Approved by
Chairman of the Board of Directors
Iulian-Robert Tudorache

To: The General Meeting of SNN Shareholders

NOTE

informing the shareholders with regard to the transactions executed with another public undertaking or with the public supervisory authority, which are subjected to Art. 52 paragraph (3) letter b) of Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented

Nuclearelectrica S.A. National Company's Board of Directors (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, as one tier corporation, established and operating according to the Romanian legislation, registered with the Trade Register Office attached to Bucharest Court under number J40/7403/1998, Tax Identification Number RO 10874881, with Registered Office in 65 Polona Street, District 1, Bucharest, **based on this document,**

pursuant to Article **52 (3) letter b)** of Government Emergency Ordinance no. 109/2011, **is notifying the shareholders**, during the first General Meeting of Shareholders following the execution of the legal deed, with regard to any transaction concluded between the public undertaking with another public undertaking or public supervisory authority, when the relevant transaction value, in a single or a series of operations, is at least the Lei equivalent of 100,000 Euro.

Time interval of transactions

Original date: 16.12.2017 included

End date: 28.02.2018 included

Transactions covered by GMS notification obligation

During this time frame there were concluded the following transactions which must be reported by the General Meeting of Shareholders' Board of Directors based on Art. 52 paragraph (3) letter b) of Emergency Government Ordinance no. 109/2011:

NUCLEARELECTRICA S.A. National Company
65 Polona Street, District 1, 010494, Bucharest, Romania; Tel. +4021 203 82 00, Fax +4021 316 94 00;
Trade Register no.: J40/7403/1998, Sole Registration Number: 10874881,
Subscribed and paid-up share capital: Lei 3,015,138,510
office@nuclearelectrica.ro, www.nuclearelectrica.ro

Purchase Transactions:

| Item no. | Parties to the legal deed | Date of execution and no. of the deed | Legal document nature | Description of subject-matter | Total value (Lei and Euro equivalent) | Mutual receivables | Pledged securities | Payment terms and methods | Other key elements | Value aggregated on the last 12 months of transaction series (when the individual value is < 100,000 euro) |
|----------|--|---------------------------------------|-----------------------|---|---------------------------------------|-----------------------|--------------------|---|--------------------|--|
| 1. | SNN SA – THE AUTONOMOUS ADMINISTRATIO N OF TECHNOLOGIES FOR NUCLEAR ENERGY - through the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN) | 18.12.2017/1315 | Contract | Services for measurement of C-14 and SR-90 content from liquid effluents of Cernavoda NPP | Lei 432,864 (92,857.38 Euro) | Debts: Lei 790,835.19 | Lei 27,026.07 | 30 days as of the receipt date for the original invoice drafted after signing and registering the Service Acceptance Protocol for services provided | n/a | <p style="text-align: center;">Lei 3,862,963.60</p> <p style="text-align: center;">(828,677.62 Euro)</p> |

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| 2. | SNN SA - THE "ROMANIAN WATERS" NATIONAL ADMINISTRATIO N- DOBROGEA - SEASIDE WATER BASIN ADMINISTRATIO N | 18.12.2017/1316 | Addendum no. 2 to Subscription no. 907/2016 (RUEC No. 572/22.06.2016) | Services of using/managing the underground water resources on behalf of other organizations per year 2018 | Value of Addendum: Lei 13,114.56 (2,813.31 Euro) | Debts: Lei 1,465,688.05 | | 30 days as of the relevant invoice issue date | n/a | Lei 26,647,708.9 (5,716,429.74 Euro) |
| 3. | SNN SA - THE "ADMINISTRATI ON OF NAVIGABLE CANALS" SA NATIONAL COMPANY | 21.12.2017/1348 | Addendum no. 5 to Contract no. 821/02.07.2014 | Services of cooling water transit via CDMN pools I and II in year 2018 | Value of Addendum: Lei 1,063,240.25 (228,084.83 Euro) | Debts: Lei 121,153.02 Claim: Lei 438.56 | | 30 days as of the invoice receipt confirmation date | n/a | n/a |
| 4. | SNN SA – THE AUTONOMOUS ADMINISTRATIO N OF TECHNOLOGIES FOR NUCLEAR ENERGY - through its branch, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN) | 21.12.2017/1349 | | Negotiable rate utilities: - Industrial water - Thermal power Regulated rate utilities: - Drinkable water and fire-fighting water - Treated water - Natural gases | Lei 6,140,562.49 (1,317264.99 Euro) | Debts: Lei 806,638.64 | Lei 27,026.07 | Maximum 30 calendar days as of the relevant invoice is issued by the Provider | n/a | n/a |

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| | | | | <ul style="list-style-type: none"> - Natural gases - supply services - Electric power - Electric power - medium voltage supply services - Electric power - low voltage supply services - Electric power (reactive power, green certificates for cogeneration input, excise duties, system transmission services, supply services) | | | | | | |
| 5. | SNN SA – ROMANIAN WATERS NATIONAL ADMINISTRATIO N | 21.12.2017/1363 | Subscription | Use/management of surface and/or underground water – Use of water from the Danube for Cernavoda NPP (Unit 1 and Unit 2) in 2018 | Lei 59,927,736 (12,855,615.23 Euro) | Debts: Lei 5,880,746.19 | | 30 days as of the issuing date of the original invoice | n/a | <i>n/a</i> |
| 6. | SNN SA - AUTONOMOUS ADMINISTRATIO N OF TECHNOLOGIES FOR NUCLEAR POWER – | 22.12.2017/1369 | Contract | Services of design and technical support documentation review required to obtain new certificates and | Lei 94,200 (20,207.65 Euro) | Debts: Lei 590,453.30 | Lei 159,073.40 | 30 days as of the receipt date for the original invoice to be drafted after both parties are signing and | n/a | Lei 474,478,10 (101,784.38 euro) |

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| | THROUGH ITS BRANCH "CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS" (RATEN CITON) | | | explosion protection reports for Cernavoda NPP plants | | | | registering the Service Acceptance Protocol, free of any remarks | | |
| 7. | SNN SA – THE NATIONAL WEATHER FORECAST ADMINISTRATION THROUGH DOBROGEA REGIONAL WEATHER FORECAST CENTER | 29.12.2017/1381 | Contract | Services of weather forecast/diagnosis/warning for Cernavoda NPP/Dobrogea area and services of surveillance of fixed air sampling stations (CAS) | Lei 501,376/ (107,554.48 Euro) | Debts: Lei 8,425.00 | | 30 days as of the issuing date of the original invoice | n/a | <i>n/a</i> |
| 8. | SNN SA – NATIONAL URANIUM COMPANY SA | 29.01.2018/43 | Contract | Services for the processing of noncomplying nuclear materials containing natural uranium that are produced by FCN Pitesti branch, in order to recover the uranium found as UO2 | Lei 4,748,500 (1,018,641.66 Euro) | Debts: Lei 2,510,328.09 | | Maximum 30 days as of the receipt original invoice and Service Acceptance Protocol | n/a | <i>n/a</i> |

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| | | | | synthetizing powder | | | | | | |
| 9. | SNN SA – THE PARTNERSHIP BETWEEN RATEN CITON AND TOPOGEODESIS (RATEN CITON being the leading Partner) | 19.02.2018/133 | Direct procurement (SEAP) + Contract | Design services for triangulation system on FCN Pitesti facility | Lei 8,526, out of which RATEN CITON: Lei 7,673.4 | Debts: Lei 310,457.96 | CITON: 196,112.40 TOPOGEODESIS: 9,140.68 | 30 days of the signing date of the Service Acceptance Protocol, without remarks | n/a | Lei 482,151.5 (103,430.47 euro) |

Electric power supply transactions

| Item no. | Parties to the legal deed | Date of execution and no. of the deed | Legal document nature | Description of subject-matter | Total value (Lei and Euro equivalent) | Mutual receivables | Securities Securities pledged by the electric power supplier Electrica Furnizare S.A. | Payment terms and methods | Other key elements | Value aggregated on the last 12 months of transaction series (when the individual value is < 100,000 euro) |
|----------|----------------------------------|---------------------------------------|-----------------------|---|--|--|---|---|---|--|
| 1. | SNN and Electrica Furnizare S.A. | 21.12.2017 No.1298 | Contract | Electric power wholesale Time interval: 01.01.2018 - 31.03.2018 | Lei 19.073.469,60 (4,095,655.92 EURO) | Receivables on: 21.12.2017 Lei 6,894,864.31 Debts on: 21.12.2017 Lei 2,861,020.44 | LEI 2,861,020.44 | Payment shall be made no later than the 10th day as of the beginning of the month following the service delivery month. Should the due date for payment is a non-business day, then the payment due date is deferred until the next business day. | Awarded through bid on the centralized market for universal service (PCSU). Default interests for every day of delay, calculated by applying on the unpaid sum, a percentage equal with the one applied in the calculation of interest rate owned for the failure to pay the obligations to the state budget in due time, as per Art. 631. Each bidder declared as winning bidder shall pledge a Performance Bond in favor of each supplier of last resort with which a buy-sale contract is to be signed as per the provisions of Art. 63 - of ANRE Order no. 65/22.07.2014 (consolidated form). The value of such Performance Bond shall be established as 15% of the total value of the transaction (Vt) corresponding to the relevant contract, as | - |

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| | | | | | | | | | | specified and communicated by OPCSU according to the provisions of art. 62 Paragraphs (2) and (4). The value of the Performance Bond Letter issued by S.N. Nuclearelectrica S.A. shall be of Lei 2,861,020.44 , applicable as of 07.04.2018. |
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Deposits opened with Eximbank SA Bucharest

| Item no. | Parties to the legal deed | Date of execution and no. of the deed | Legal document nature | Description of subject-matter | Total value (in Lei or other currencies) | Mutual receivables | Pledged securities | Payment terms and methods | Other key elements |
|----------|-------------------------------|--|-----------------------|--|--|--------------------|--------------------|---|----------------------------------|
| 1. | SNN and Eximbank SA Bucharest | Master Agreement no. 499S1/30.04.2014 Deposit of 17.01.2018 | Deposit Form | Opening a Term Deposit without extension | Lei 15,060,000 | - | - | Deposit maturity shall be on 17.07.2018 | Applied interest: 1.95% per year |
| 2. | SNN and Eximbank SA Bucharest | Master Agreement no. 499S1/30.04.2014 Deposit of 22.01.2018 | Deposit Form | Opening a Term Deposit without extension | Lei 24,940,000 | - | - | Deposit maturity shall be on 23.07.2018 | Applied interest: 1.95% per year |
| 3. | SNN and Eximbank SA Bucharest | Master Agreement no. 499S1/30.04.2014 Deposit of 16.02.2018 | Deposit Form | Opening a Term Deposit without extension | Lei 20,000,000 | - | - | Deposit maturity shall be on 16.08.2018 | Applied interest: 2.10% per year |
| 4. | SNN and Eximbank SA Bucharest | Master Agreement no. 499S1/30.04.2014 Deposit of 23.02.2018 | Deposit Form | Opening a Term Deposit without extension | Lei 25,000,000 | - | - | Deposit maturity shall be on 23.08.2018 | Applied interest: 2.12% per year |

Chief Executive Officer

Cosmin Ghita

Person in charge of reporting as per Art. 52 of Emergency Government Decision no. 109/2011,
Saida Ismail – PR Specialist

APPROVED BY

Adrian Dumitriu – Adrian Dumitriu – Chief Financial Officer

Laura Constantin – Manager of Corporate Affairs and Legal

Division

Cristina Nazarevsky - Head of Procurement Department

Emilian Barbulescu – Manager of Directia Tranzactii Energie Electric

Power Transactions Division

Mihai-Dan Gheorghievici – Accountant, Head of Financial and Accounting Department

Valentina Dinu – Head of Department for Communication and Relations with Investors