



**Approved by
Chairman of the Board of Directors
Iulian-Robert Tudorache**

To: The General Meeting of Shareholders SNN

NOTE

informing the shareholders with regard to the transactions executed with the directors or managers, employees, shareholders controlling the company or with a company controlled by these persons, as per Art. 52 (3) letter a) of Emergency Government Ordinance no. 109/2011, as subsequently amended and supplemented

Nuclearelectrica S.A. National Company's Board of Directors (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, as one tier corporation, established and operating according to the Romanian legislation, registered with the Trade Register Office attached to Bucharest Court under number J40/7403/1998, Tax Identification Number RO 10874881, with Registered Office in 65 Polona Street, District 1, Bucharest, **based on this document,**

pursuant to **Article 52 (3) letter a)** of Government Emergency Ordinance no. 109/2011, **is notifying the shareholders**, during the first General Meeting of Shareholders following the execution of the legal deed, with regard to any transaction concluded with the directors or managers, employees, shareholders controlling the company or with a company controlled by these persons, by providing the shareholders with the documents which are showing the key and significant data and information related to said transactions. Such notification obligation is the responsibility of the Board of Directors also in the case of transactions concluded with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in paragraph (1). **Transactions shall be reported regardless of their value.**

Time interval of the transactions

Original date: 16.12.2017 included

End date: 28.02.2018 included

Transactions covered by GMS notification obligation

During this time frame there were concluded the following transactions which must be reported by the General Meeting of Shareholders' Board of Directors based on Art. 52 (3) letter a) of Emergency Government Ordinance no. 109/2011:

NUCLEARELECTRICA S.A. National Company
65 Polona Street, District 1, 010494, Bucharest, Romania; Tel. +4021 203 82 00, Fax +4021 316 94 00;
Trade Register no.: J40/7403/1998, Sole Registration Number: 10874881,
Subscribed and paid-up share capital: Lei 3,015,138,510
office@nuclearelectrica.ro, www.nuclearelectrica.ro

Purchase Transactions:

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in Lei or other currencies)	Mutual receivables	Pledged securities	Payment terms and methods	Other key elements
1.	SNN SA – AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - through the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN-ICN)	18.12.2017 /1315	Contract	Services for measurement of C-14 and SR-90 content from liquid effluents of Cernavoda NPP	Lei 432,864	Debts: Lei 790,835.19	Lei 27,026.07	30 days as of the receipt date for the original invoice drafted after signing and registering the Service Acceptance Protocol	n/a
2.	SNN SA - "ROMANIAN WATERS" NATIONAL ADMINISTRATION - DOBROGEA - SEASIDE WATER BASIN ADMINISTRATION	18.12.2017 /1316	Addendum no. 2 to Subscription no. 907/2016 (RUEC No. 572/22.06.2016)	Services of using/managing the underground water resources on behalf of other organizations per year 2018	Value of Addendum: Lei 13,114.56	Debts: Lei 1,465,688.05		30 days as of the relevant invoice issue date	n/a
3.	SNN SA - "ADMINISTRATION OF	21.12.2017 /1348	Addendum no. 5 to Contract no.	Services of cooling water transit via CDMN pools I and II in	Estimated value of the service for	Debts: Lei 121,153.02		30 days as of the invoice receipt confirmation	n/a

	NAVIGABLE CANALS” NATIONAL COMPANY		821/02.07.2014	year 2018	2018: Lei 1,063,240.85	Claim: Lei 438.56		date	
4.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - through the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN-ICN)	21.12.2017 /1349	Contract	Negotiable rate utilities: - Industrial water - Thermal power Regulated rate utilities: - Drinkable water and fire-fighting water - Treated water - Natural gases - Natural gases - supply services - Electric power - Electric power - medium voltage supply services - Electric power - low voltage supply services - Electric power (reactive power, green certificates for cogeneration input, excise duties, system transmission services, supply services)	Lei 6,140,562.49	Debts: Lei 806,638.64	Lei 27,026.07	Maximum 30 calendar days as of the relevant invoice is issued by the Provider	<i>n/a</i>

5.	SNN SA – ROMANIAN WATERS NATIONAL ADMINISTRATION	21.12.2017 /1363	Subscription	Use/management of surface and/or underground water – Use of water from the Danube for Cernavoda NPP (Unit 1 and Unit 2) in 2018	Lei 59,927.736	Debts: Lei 5,880,746.19		30 days as of the issuing date	<i>n/a</i>
6.	SNN SA - AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR POWER – THROUGH ITS BRANCH “CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS” (RATEN CITON)	22.12.2017 /1369	Contract	Services of design and technical support documentation review required to obtain new certificates and explosion protection reports for Cernavoda NPP plants	Lei 94,200	Debts: Lei 590,453.30	Lei 159,073.40	30 days as of the receipt date for the original invoice to be drafted after both parties are signing and registering the Service Acceptance Protocol, free of any remarks	
7.	SNN SA - THE NATIONAL INSTITUTE OF HYDROLOGY AND WATER MANAGEMENT	29.12.2017 /1380	Contract	Services of forecasting and monthly hydrological diagnosis for Danube River and Danube - Black Sea Canal water levels	Lei 220,000	Debts: Lei 10,907.54		30 days as of the receipt date for the original invoice to be drafted after both parties are signing and registering the Service Acceptance Protocol, free of any remarks	

8.	SNN SA – THE NATIONAL WEATHER FORECAST ADMINISTRATION THROUGH DOBROGEA REGIONAL WEATHER FORECAST CENTER	29.12.2017 /1381	Contract	Services of weather forecast/diagnosis/warning for Cernavoda NPP/Dobrogea area and services of surveillance of fixed air sampling stations (CAS)	Lei 501,376	Debts: Lei 8,425.00		30 days as of the issuing date of the original invoice	
9.	SNN SA – THE ROMANIAN MAIL NATIONAL COMPANY	12.01.2018 /15	Direct procurement (SEAP)	Mail services for year 2018	Lei 12,000	Debt: Lei 78.40		Payment at the Company's counters	<i>n/a</i>
10.	SNN SA – NATIONAL URANIUM COMPANY SA	29.01.2018 /43	Contract	Services for the processing of noncomplying nuclear materials containing natural uranium that are produced by FCN Pitesti branch, in order to recover the uranium found as UO2 synthesizing powder	Lei 4,748,500	Debts: Lei 2,510,328.09		Maximum 30 days as of the receipt original invoice and Service Acceptance Protocol	<i>n/a</i>

11	SNN SA – THE STOCK EXCHANGE	15.02.2018 /117	Contract	Buyer promotion services provided at the Stock Exchange Year Inauguration Gala	Eur 5,000			30 days as of the service completion and acceptance, based on the original invoice and relevant Service Acceptance Protocol signed without remarks	<i>n/a</i>
12.	SNN SA – THE PARTNERSHIP BETWEEN RATEN CITON AND TOPOGEODESIS (RATEN CITON being the leading Partner	19.02.2018 /133	Direct procurement (SEAP)	Design services for triangulation system on FCN Pitesti facility	Lei 8,526, out of which RATEN CITON: Lei 7,673.4	Debts: Lei 310,457.96	CITON: 196,112.40 TOPOGEODESIS: 9,140.68	30 days as of the signing date of the Service Acceptance Protocol without remarks	<i>n/a</i>
13.	SNN SA – THE NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT IN INDUSTRIAL ECOLOGY ECOIND	22.02.2018 /137	Direct procurement (SEAP)	Tests for determining the beryllium content in the soil	Lei 116			Based on Payment Order within maximum 30 as of the service acceptance (Service Acceptance Protocol) as per the invoice and supporting documents	<i>n/a</i>

Electric power supply transactions

Item no.	Parties to the legal deed:	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in Lei or other currencies)	Mutual receivables	Securities pledged by the electric power supplier Electrica Furnizare S.A.	Payment terms and methods	Other key elements

1.	SNN and Electrica Furnizare S.A.	21.12.2017 No.1298	Contract	Electric power wholesale Time interval: 01.01.2018 - 31.03.2018	Lei 19,073,469.6 0	Receivables on: 21.12.2017 Lei 6,894,864.31 lei Debts on: 21.12.2017 Lei 4,357.65	LEI 2,861,020.4 4	Payment shall be made no later than the 10th day as of the beginning of the month following the service delivery month. Should the due date for payment is a non-business day, then the payment due date is deferred until the next business day.	Awarded through bid on the centralized market for universal service (PCSU). Default interests for every day of delay, calculated by applying on the unpaid sum, a percentage equal with the one applied in the calculation of interest rate owned for the failure to pay the obligations to the state budget in due time, as per Art. 631. Each bidder declared as winning bidder shall pledge a Performance Bond in favor of each supplier of last resort with which a buy-sale contract is to be signed as per the provisions of Art. 63 - of ANRE Order no. 65/22.07.2014 (consolidated form). The value of such Performance Bond shall be established as 15% of the total value of the transaction (Vt) corresponding to the relevant contract, as specified and communicated by OPCSU according to the provisions of art. 62 Paragraphs (2) and (4). The value of the Performance Bond Letter issued by S.N. Nuclearelectrica S.A. shall be of Lei 2,861,020.44, applicable as of 07.04.2018.
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Deposits opened with Eximbank SA Bucharest

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in Lei or other currencies)	Mutual receivables	Pledged securities	Payment terms and methods	Other key elements
1.	SNN and Eximbank SA Bucharest	Master Agreement no. 499S1/30.04.2014 Deposit of 17.01.2018	Deposit Form	Opening a Term Deposit without extension	Lei 15,060,000	-	-	Deposit maturity shall be on 17.07.2018	Applied interest: 1.95% per year
2.	SNN and Eximbank SA Bucharest	Master Agreement no. 499S1/30.04.2014 Deposit of 22.01.2018	Deposit Form	Opening a Term Deposit without extension	Lei 24,940,000	-	-	Deposit maturity shall be on 23.07.2018	Applied interest: 1.95% per year
3.	SNN and Eximbank SA Bucharest	Master Agreement no. 499S1/30.04.2014 Deposit of 16.02.2018	Deposit Form	Opening a Term Deposit without extension	Lei 20,000,000	-	-	Deposit maturity shall be on 16.08.2018	Applied interest: 2.10% per year
4.	SNN and Eximbank SA Bucharest	Master Agreement no. 499S1/30.04.2014 Deposit of 23.02.2018	Deposit Form	Opening a Term Deposit without extension	Lei 25,000,000	-	-	Deposit maturity shall be on 23.08.2018	Applied interest: 2.12% per year

In the time interval between 16.12.2017 (included) – 28.02.2018 (included), no transactions were identified between SNN and natural persons, as such a control of the execution of transactions with directors, managers and employees of the Company was not required. At the same time, currently there are no control tools for the transactions executed with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in paragraph (1), but given that there are no transactions executed with natural persons, the existence of such transactions in the reported time interval is not of any consequence.

Chief Executive Officer
Cosmin Ghita

Person in charge of reporting as per Art. 52 of Emergency Government Decision no. 109/2011,

Saida Ismail – PR Specialist

APPROVED BY

Adrian Dumitriu – Chief Financial Officer

Laura Constantin – Manager of Corporate Affairs and Legal Division

Mihai-Dan Gheorghievici – Accountant, Head of Financial and Accounting Department

Emilian Barbulescu – Manager of Electric Power Transactions Division

Cristina Nazarevsky - Head of Procurement Department

Valentina Dinu – Head of Department for Communication and Relations with Investors