



NUCLEARELECTRICA

Current Report as per art. 82 under Law 24/2017 on concluding certain legal documents with persons involved with the shareholders controlling the company

Reporting date: 15.11.2018

Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.

Registered office: Strada Polona nr. 65, Sector 1, Bucuresti

Phone/fax number: 021-203.82.00 / 021 – 316.94.00

Sole Registration Code with the Trade Register Office: 10874881

Order number: J40/7403/1998

Subscribed and paid share capital: 3.015.138.510 lei

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Important event to be reported:

Transaction of the kind listed in Art. 82 of Law No. 24/2017 regarding the issuers of financial instruments and market operations

Societatea Nationala Nuclearelectrica S.A. ("SNN") informs the shareholders and the investors about the conclusion, on 15.11.2018, of a legal document with a cumulated value greater than 50,000 Euro, with the National Uranium Company, entity involved with the Romanian state, the majority shareholder of SNN.

For the information of SNN shareholders and investors, we mention the fact that the legal document is a purchase order of uranium dioxide powder ("UO2"), on the basis of the framework agreement concluded in 19.07.2018, as part of the strategy for the diversification of raw material supply sources necessary for the manufacturing of nuclear fuel, as approved by the General Meeting of Shareholders.

We remind the fact that within EGMS dated 25.04.2018, SNN presented its shareholders the optimum scenario resulted from the study elaborated by ISPE, namely the diversification of raw material suppliers, avoidance of dependency on one single supplier and the related risks, through acquiring uranium octoxide (U3O8) instead of uranium dioxide (UO2), its processing from U3O8 into UO2 at CNU and the usage of the resulted UO2 for the manufacturing of the nuclear fuel bundles as thus far. The transition from UO2 to U3O8 through the procurement of U3O8 will be performed gradually by SNN until 2020.

Thus, according to the Strategy for the diversification of the raw material supply sources for the manufacturing of the nuclear fuel, in order for SNN to ensure the raw material necessary until the transition period is completed, SNN concluded on 19.07.2018 a long term contract (36 months) with its two qualified suppliers, CNU and Cameco, for a maximum quantity of 720 tons of natural uranium as sintered Uo2 powder. The procurement of UO2 powder is performed on the basis of the framework agreement on the basis of a purchasing order, based on SNN's needs.

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Following the approval by the GMs of the above mentioned strategy, the Law no. 193/2018 was approved and came into force on 26.07.2018. The Law provides the direct purchasing by SNN of UO₂ powder from CNU, depending on the availability of the raw material at CNU.

“Due to the fact that the provisions of the Law 193/2018 are complementary to SNN’s strategy, which was designed to improve the security of supply, on the basis of the framework agreement concluded by SNN with its two qualified suppliers, the Board of Directors of SNN approved on 01.11.2018 a purchasing order for UO₂ powder from CNU and on 07.11.2018, SNN sent the purchase order to CNU, CNU confirming the purchase order on 15.11.2018. The purchase order is issued for a quantity of 62.500 kg/UO₂, at a price of 388 lei/Kg, the estimated value of the purchase order being 24 250 000 lei without VAT. In this manner, SNN ensures the raw material necessary for operation and contributes to maintaining and integrated fuel supply chain in Romania, in the conditions of a market price. After the establishment of the regulated price by the authorities, as per the provisions of Law no. 193/2018, SNN will procure UO₂ from CNU at a regulated price and depending on the raw material available at CNU” – Cosmin Ghita, CEO.

Details on the purchase order concluded by SNN, as beneficiary, containing information about the object and total value, about mutual receivables, guarantees and payment terms and methods, are showed in Appendix 1.

Cosmin Ghita

Chief Executive Officer

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Annex 1 to the current report as per art. 82 of the Law 24/2017

No.	Parties to the legal document	Number and date of the legal document	Legal document type	Object of the document	Estimated amount	Mutual receivables	Issued guarantees	Payment terms and methods	Penalties
1.	SNN SA - National Uranium Company	15.11.2018 /1368	Purchase order to the framework agreement no. 914/19.07.2018	62.500 +/- 0.5% kg of natural uranium as sintered UO2 powder	24.250.000 Lei	n/a	n/a	Maximum 10 days since the signing of the custody reception agreement	0,05% per day of delay

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