



NUCLEARELECTRICA

**Current Report according to: Art. 29 par. (13) of Government Emergency Ordinance (GEO) no. 109/2011 on the corporate governance of public enterprises and the provisions of the Financial Supervisory Authority's Regulation no. 5/2018**

**Report date: December 28, 2018**

*Name of the issuing entity: NUCLEARELECTRICA S.A. National Company*

*Registered office: 65 Polona St., district 1, Bucharest*

*Telephone/Fax Number: 021-203.82.00 / 021 – 316.94.00*

*Sole Registration Code with the Trade Register Office: 10874881*

*Order number: J40/7403/1998*

*Subscribed and paid-up share capital: RON 3,015,138,510*

*Regulated market on which the issued securities are traded: Bucharest Stock Exchange*

**To: Bucharest Stock Exchange  
Financial Supervisory Authority (ASF)**

**Significant event to report:  
Adoption of the Board of Directors' Code of Ethics**

Nuclearelectrica S.A. National Company ("SNN") informs its shareholders and investors that, on December 27, 2018, the Board of Directors of SNN, which had been elected following a selection procedure based on the provisions of GEO no. 109/2011 for a four-year term of office according to the Resolution of the Shareholders' Ordinary General Assembly no. 12/09.28.2018, adopted the Code of Ethics, in accordance with the provisions of Art. 29 par. (13) of GEO no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented.

The Code of Ethics of the Board of Directors defines the mission, vision, values and professional conduct standards that the members of the Board of Directors of SNN will apply in their activity carried out within the organization, in accordance with the organization's business model and goals. The purpose of the Code of Ethics is to protect the interests of the company and of the persons who exercise the function of director and to ensure compliance with the laws and standards applicable to good governance.

Also, given the status of SNN as a company listed on Bucharest Stock Exchange, the Code of Ethics of the Board of Directors is drawn up in accordance with the provisions applicable to the capital market and it defines the guidelines for an efficient management of the internal and external relations of the members of the Board of Directors.

Special attention is given to the nuclear safety culture, considering the specificity of the field in which SNN operates, to the management of privileged information and the avoidance of market abuse, the avoidance of conflicts of interests, the promotion of corporate social responsibility activities and involvement in actions with a positive impact at the level of the entire society.

The fundamental principles that guide the activity of the Board of Directors are meant to promote the vision and culture of the organization, being relevant and necessary for all SNN employees;

a) Responsibility for ensuring the protection of human life, of property and the environment

The critical element of business consists of complying with all requirements related to the insurance of nuclear security and environment protection.

**NUCLEARELECTRICA S.A. National Company**

65, Polona St., 1<sup>st</sup> District, 010494, Bucharest, Romania; Phone +4021 203 82 00, Fax: +4021 316 94 00;

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[office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)



b) Integrity and responsibility in taking decisions

All activities carried out and decisions taken must comply with the fundamental principles represented by honesty, truthfulness and transparency.

c) Reliability, ambition, involvement, perseverance in achieving the company's goals

Active contribution to increasing the efficiency and improving the activity carried out, through measures appropriate to the purposes, in view of achieving the company's goals.

d) Collaboration

Teamwork is essential for obtaining outstanding collective results. At the same time, through cooperation, we can adequately capitalize the individual skills and abilities of each employee.

e) Respect

The right attitude towards all the stakeholders of the company: employees, clients, suppliers, investors and other persons who are directly/indirectly related to the company's activity.

f) Innovation

Encouraging individual and collective initiative in order to improve the company's processes and to adopt new technical and work organization solutions which have the potential of becoming the drive force for the company's development.

The Code of Ethics of the Board of Directors is available on the website of SNN, in the section "Investor Relations/Corporate Governance/Regulations".

**Iulian-Robert Tudorache**

**President of the Board of Directors**