

ADDENDUM NO. 1 TO THE MANAGEMENT CONTRACT NO. _____

Concluded today _____

I. Preamble

Whereas:

- The provisions of art. 18 of the EGO no. 90/2017 regarding certain fiscally-budgetary measures, the amendment and addition of certain regulations and the adjournment of certain terms ('EGO no. 90/2017') according to which '*Gross remuneration of administrators and managers provided in the mandate contracts concluded according to the provisions of the Emergency Government Ordinance no. 109/2011 regarding corporate governance for public companies, approved with amendments and additions by the Law no. 111/2016 with subsequent amendments, may be recalculated to be in line with the new mandatory social contributions due according to the Law no. 227/2015, with subsequent amendments and additions, as changed by the Emergency Government Ordinance no. 79/2017 for the amendment and addition of the Law no. 227/2015 regarding the Fiscal Code.*';
- Decision of the General Ordinary Meeting of Shareholders no./31.01.2018;

The parties agree to conclude the hereby Addendum to the Management Contract, following the agreement of will expressed by the signatory parties.

II. The contracting parties

Art. I The company company managed in unitary system, with the registered office inmunicipality, str....., no.,....., county.....registered at the Trade Registry Office with Court of Law, under no..... Sole Registration Code / Fiscal Code RO....., IBAN code.....opened at....., represented by Mr..... as principal (*'the Company'*),

And

Mr./Mrs. _____, Romanian citizen, born on, inmunicipality, domiciled in....., str....., no....., block....., ap....., county, holder of I.C. series no....., issued by....., on PIN....., as non-executive administrator ('Administrator').

Art. I

Art. 15 from the Management Contract is changed and shall have the following content:

'The Administrator benefits from a fix gross monthly remuneration for performing his given mandate in the amount of lei, resulted following the application of the EGO no. 79/2017 for the amendment and addition of the Law no. 227/2015 regarding the Fiscal code and based on art. 18 of the EGO no. 90/2017 regarding certain fiscally-budgetary measures, the amendment and addition of certain regulations and adjournment of certain

terms, so that the amount of the current net monthly remuneration of the members of the BoD remains unchanged'.

Art. II

The rest of the provisions of the BoD remain unchanged.

Therefore we concluded today....., at the Company's office, in 2 (two) original copies, the hereby Addendum to the Management Contract no .../....., the parties also stating they each received, on signing the hereby Contract, one copy

The Company,
By:

Administrator,