



**Approved,
President of the Board of Directors
Iulian-Robert Tudorache**

To: SNN General Assembly of Shareholders

INFORMATION NOTE

for the shareholders on the transactions concluded with the directors or administrators, employees, shareholders holding control of the company or a company controlled by them, according to art. 52 paragraph (3) letter a) of GEO 109/2011 with subsequent amendments

The Board of Directors of the National Company Nuclearelectrica S.A. (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, administered in single system, organized and operating under the Romanian law, registered at the Trade Register Office of Bucharest Court under number J40/7403/1998, VAT code RO 10874881, having the registered office in Bucharest, 65 Polonă Str., sector 1, **by the present note,**

according to **Article 52 paragraph (3) letter a)** of GEO 109/2011, **hereby informs the shareholders** in the first general meeting of shareholders following the conclusion of the legal document, on all transactions concluded with the directors or administrators, employees, with the shareholders owning control of the company or a company controlled by them, by making available to shareholders all the documents that reflect the essential and significant data and information related to those transactions. The obligation to inform the shareholders lies with the Board of Directors also in the case of transactions concluded with the husband/wife, relatives or in-laws to the fourth degree of the persons referred to in paragraph (1). **Transactions are reported regardless of their amount.**

Transactions period

Initial date: 16.08.2017 included

Final date: 15.12.2017 included

Transactions on which there is an obligation to inform the General Assembly of Shareholders

Within the above-mentioned period the transactions on which there is an obligation of the Board of Directors to inform the General Assembly of Shareholders according to art. 52 paragraph (3) letter a) of GEO 109/2011 were concluded:

Acquisition transactions:

Pos	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Agreement's subject matter	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment due dates and methods	Other significant elements
1.	SNN SA – BRML – NATIONAL INSTITUTE OF METROLOGY	01.09.2017/898	Services contract	Metrological verification/ calibration services for measuring means/ testing equipment CNE (2017-2018)	Contract value: 126,124 Lei	n/a	n/a	30 days from the date of invoice receiving, in original, based on the Minute of Reception of Services (PVRS)	<i>n/a</i>
2	SNN SA – ISCIR – STATE INSPECTION FOR BOILERS, PRESSURE RECIPIENTS AND LIFTING EQUIPMENT CONTROL	10.10.2017/1006	Addendum no. 9 to the Convention 2419/11.03.2008	Technical checking and authorization services by ISCIR of the equipment/ installations, as well as the authorization of CNE Cernavoda	Additional value: 150,000 Lei	n/a	n/a	30 calendar days from the date of registration of to invoice to the beneficiary	<i>n/a</i>
3	SNN SA – CNU - NATIONAL COMPANY OF URANIUM	24.10.2017 /1025	Addendum no. 2 to AC 79/06.02.2015	Storage services by final disposal of the Non-incinerable Radioactive Solid Waste (DSR-N) contaminated with natural uranium from the activity of the FCN Pitesti Branch	Additional value: 289,400 Lei Total value of the Frame Agreement:	SNN debt to CNU at 24.10.2017: 2,618,826.90 lei (from which 2,510,328.09 lei representing	60.172,45 lei	30 days from the date of the Service Reception Minute and the original invoice reception	<i>n/a</i>

					1,157,700 Lei	not invoiced amounts by CNU)			
4	SNN SA - AUTONOMOUS ADMINISTRATION TECHNOLOGIES FOR NUCLEAR ENERGY – RATEN ICN	20.10.2017/1046	Direct acquisition (SEAP)	Service for the compaction of zircaloy-4 shavings and the packaging of the resulted briquettes	DA value: 82,980 Lei	Debt at 20.10.2017: 300,946.09 lei	27,026.07 lei	PO within maximum 30 days after the invoice is received based on the Service Reception Minute	<i>n/a</i>
5	SNN SA - AUTONOMOUS ADMINISTRATION TECHNOLOGIES FOR NUCLEAR ENERGY – RATEN ICN	01.11.2017/1088	Direct acquisition (SEAP)	Testing services for closed sources of radiations	DA value: 10,792 Lei	Debt at 1.11.2017: 581.448,31 lei	27,026.07 lei	PO within 30 days from signing the reception documents based on the original invoice and the Service Reception Minute	<i>n/a</i>
6	SNN SA – ICSI – NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT FOR CRYOGENIC AND ISOTOPIC TECHNOLOGIES	03.11.2017/1108	Services contract	Services for cleaning, pickling, passivation, washing and drying of the virgin heavy water transforming installation, property of the beneficiary	Contract value: 3.000 Lei	Debt at 03.11.2017: 36,890.00 lei	n/a	PO within 30 days from receiving the original invoice, issued after signing the Service Reception Minute	<i>n/a</i>

7	SNN – NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT FOR MINING SECURITY AND ANTI-EXPLOSION PROTECTION - INSEMEX	09.11.2017/1128	Services contract	Examination services to re-authorize personnel with responsibilities in the field of technical equipment and electromechanical installations in industrial areas with explosive atmospheres	Contract value: 450 Lei	Debt at 09.11.2017: 535,50 lei	n/a	15 days from the day of invoice receiving together with the Service Reception Minute	<i>n/a</i>
8	SNN SA - AUTONOMOUS ADMINISTRATION FOR NUCLEAR ACTIVITIES - RAAN	16.11.2017/1154	Rental contract	Rental of 217 metal barrels (stainless steel)	Contract value: 37,302.30 Lei	n/a	n/a	5 days from the day of original invoice receiving	<i>n/a</i>
9	SNN SA - RATEN CITON ans TOPOGEODESIS ASSOCIATION	12.12.2017/1273	Services contract	Time tracking services for buildings: Track construction behavior at U3 and U4 and U5 Pumping Station by compressing mass measurements and compressing mass measurements at A1Cvd and Bogdan-Voda	Contract value: 94.000 Lei	Debt at 12.12.2017: RATEN CITON: 340,697.00 lei TOPOGEO DESI: 9,668.75 lei	Constituted guarantees RATEN CITON : 138,506.40 lei TOPOGEO ESIS: 7,596.92 LEI	Max. 30 days from the day of original invoice receiving	<i>n/a</i>
10	SNN SA - "APELE ROMANE" NATIONAL ADMINISTRATION - DOBROGEA – LITORAL WATER BASIN ADMINISTRATION	14.12.2017/1285	Addendum no. 2 to the subscription 908/2016	Receiving wastewater from the Nuclear Power Plant Unit 1 and Unit 2 for 2018	Additional value: 13,276,200.11 Lei	Debt at 14.12.2017: 1,465,688.05 lei	n/a	30 days from the day of original invoice issuing	<i>n/a</i>

11	SNN SA – STATE MONETARY	05.12.2017 /1211	Direct acquisition (SEAP)	Packing seals (staples with band)	DA value: 1,720 lei	n/a	n/a	PO within 30 days from signing the reception documents	<i>n/a</i>
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Electricity delivery transactions:

Pos.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Agreement's subject matter	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment due dates and methods	Other significant elements
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1.	SNN with Electrica Furnizare S.A.	21.09.2017 922	Contract	Electric power sale Period: 01.10.2017- 31.12.2017	41,153,670.00 lei	Receivables as at 21.09.2017 1,785,475.41 lei	6,173,050.50 lei	Payment will be made not later than the 10th day of the month following the month of delivery. If the payment deadline is a non-working day, then the payment deadline is postponed until the next business day.	Attributed by PCSU auction. Penalties interest for each day of delay, calculated by applying, to the unpaid amount in term, of a percentage equal to the one applied to the calculation of the interest due for non-payment of the obligations to the state budget on term. Art.631. Each bidder declared winner has the obligation to constitute, in favor of the FUI with whom he is to conclude a sale-purchase contract according to the provisions of art. 63 - ANRE Order no. 65 / 22.07.2014 (consolidated form), the financial guarantee of good execution. The value of the good execution guarantee is set at 15% of the total transaction value (Vt) corresponding to the respective contract, established and communicated by the OPCSU according to the provisions of art. 62 par. (2) and (4). The value of the letter of financial performance guarantee issued by S.N.Nuclearelectrica S.A. has a value of 6,173,050.50 lei, valid until 07.01.2018.
2.	SNN with Electrica Furnizare S.A.	11.10.2017 1000	Contract	Electric power sale Period: 01.01.2018 - 31.12.2018	35,390,400.00 RON	Receivables as at: 11.10.2017 7.446.422,62 lei	6,302,400.00 lei	Payment will be made no later than the seventh working day from the date of the invoice submission.	Attributed by PCCB-NC auction. Penalties for each day of delay, corresponding to the percentage of interest due for non-payment of obligations to the state budget, calculated from the day immediately following the maturity date to the date of settlement of the due amount, inclusive. The value of the good performance warranty letter issued by S.N. Nuclearelectrica S.A. has a value of 3,539,040.00 lei, valid until 25.01.2019.

3.	SNN with Societatea Electrica Furnizare S.A.	24.10.2017 No.1049	Contract	Electric power sale Period: 01.01.2019 - 31.12.2019	17,082,000.00 Lei	Receivables as at: 24.10.2017 1,740,746.62 lei	3,042,000.00 lei	Payment will be made no later than the seventh working day from the date of the invoice submission. The invoice is issued on the first working day of the month immediately following the month of delivery.	Attributed by PCCB-NC auction. Penalties for each day of delay, corresponding to the percentage of interest due for non-payment of obligations to the state budget, calculated from the day immediately following the maturity date to the date of settlement of the due amount, inclusive. The value of the good performance warranty letter issued by S.N. Nuclearelectrica S.A. has a value of 1,708,200.00 lei, valid until 25.01.2020.
4.	SNN with Societatea Electrica Furnizare S.A.	24.10.2017 No.1050	Contract	Electric power sale Period: 01.01.2018 - 31.03.2018	10,881,360.00 lei	Receivables as at: 24.10.2017 1,740,746.62 lei	6,652,800.00 lei	Payment will be made no later than the seventh working day from the date of the invoice submission. The invoice is issued on the first working day of the month immediately following the month of delivery.	Attributed by PCCB-NC auction. Penalties for each day of delay, corresponding to the percentage of interest due for non-payment of obligations to the state budget, calculated from the day immediately following the maturity date to the date of settlement of the due amount, inclusive. The value of the good performance warranty letter issued by S.N. Nuclearelectrica S.A. has a value of 1,632,204.00 lei, valid until 25.04.2018
5.	SNN with Societatea Electrica Furnizare S.A.	24.10.2017 No.1057	Contract	Electric power sale Period: 01.10.2018 - 31.12.2018	9,277,800.00 lei	Receivables as at: 24.10.2017 1,740,746.62 lei	5,544,000.00 lei	Payment will be made no later than the seventh working day from the date of the invoice submission. The invoice is issued on the first working day of the month immediately following the month of delivery.	Attributed by PCCB-NC auction. Penalties for each day of delay, corresponding to the percentage of interest due for non-payment of obligations to the state budget, calculated from the day immediately following the maturity date to the date of settlement of the due amount, inclusive. The value of the good performance warranty letter issued by S.N. Nuclearelectrica S.A. has a value of 1,391,670.00 lei, valid until 25.01.2019.

6.	SNN with Societatea Electrica Furnizare S.A.	27.10.2017 No.1064	Contract	Electric power sale Period: 01.01.2018 - 31.03.2018	10,924,540.00 lei	Receivables as at: 27.10.2017 1,740,746.62 lei	6,679,200.00 lei	Payment will be made no later than the seventh working day from the date of the invoice submission. The invoice is issued on the first working day of the month immediately following the month of delivery.	Attributed by PCCB-NC auction. Penalties for each day of delay, corresponding to the percentage of interest due for non-payment of obligations to the state budget, calculated from the day immediately following the maturity date to the date of settlement of the due amount, inclusive. The value of the good performance warranty letter issued by S.N. Nuclearelectrica S.A. has a value of 1,638,681.00 lei, valid until 25.04.2018.
7.	SNN with Societatea Electrica Furnizare S.A.	27.10.2017 No. 1066	Contract	Electric power sale Period: 01.07.2018 - 30.09.2018	4,680,960.00 lei	Receivables as at: 27.10.2017 1,740,746.62 lei	2,798,400.00 lei	Payment will be made no later than the seventh working day from the date of the invoice submission. The invoice is issued on the first working day of the month immediately following the month of delivery.	Attributed by PCCB-NC auction. Penalties for each day of delay, corresponding to the percentage of interest due for non-payment of obligations to the state budget, calculated from the day immediately following the maturity date to the date of settlement of the due amount, inclusive. The value of the good performance warranty letter issued by S.N. Nuclearelectrica S.A. has a value of 702,144.00 lei, valid until 25.10.2018.

Constituted deposits at Eximbank SA Bucuresti

No.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Object description	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment due dates and methods	Other significant elements
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1.	SNN with Eximbank SA Bucuresti	Frame agreement no. 499S1/30.04.2014 Deposit from 16.08.2017	Deposit form	On term deposit, without extension	20,000,000 lei	-	-	The maturity of the deposit will be on 16.02.2018	Interest applied: 0,80% per annum
2.	SNN with Eximbank SA Bucuresti	Frame agreement no. 499S1/30.04.2014 Deposit from 23.08.2017	Deposit form	On term deposit, without extension	25,000,000 lei	-	-	The maturity of the deposit will be on 23.08.2018	Interest applied: 0,80% per annum
3.	SNN with Eximbank SA Bucuresti	Frame agreement no. 499S1/30.04.2014 Deposit from 06.12.2017	Deposit form	On term deposit, without extension	15,000,000 lei	-	-	The maturity of the deposit will be on 06.06.2018	Interest applied: 1,95% per annum

Between 16.08.2017 (included) – 15.12.2017 (included), no transaction concluded by SNN with natural persons was identified. Therefore no verification of conclusion of transactions with Company's Directors, administrators and employees was necessary. Besides, currently there are not instruments for checking the transactions concluded with the husband/wife, relatives or in-laws up to the fourth level included the persons referred to in paragraph (1). However, given the lack of transactions with natural persons, the existence of such transactions in the reporting period is out of question.

Cosmin Ghita

General Manager

Responsible for reporting in compliance with art.52 of the GEO 109/2011,

Saida Ismail – Public Relations Specialist

APPROVED,

Mihai Darie – Financial Manager

Laura Constantin – Legal and Corporate Affairs Manager

Mihai-Dan Gheorghievici – Chief Accountant of Finance and Accounting Office

Emilian Barbulescu – Electrical Power Transactions Manager

Cristina Nazarevsky - Head of Acquisitions

Valentina Dinu – Head of Communications and Investors Relations