



Translation from Romanian

**Approved,
Board of Directors
Chairman
Alexandru SĂNDULESCU**

To: SNN General Assembly of Shareholders

**INFORMATION NOTE
for shareholders
on the transactions concluded with another public company or public tutelary authority,
subject to art. 52 paragraph (3) letter b)
of GEO 109/2011 with subsequent amendments**

The Board of Directors of the National Company Nuclearelectrica S.A. (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, administered in single system, organized and operating under the Romanian law, registered at the Trade Register Office of Bucharest Court with number J40/7403/1998, fiscal code RO 10874881, having the registered office in Bucharest, str. Polonă nr. 65, sector 1,

in accordance with **Article 52 paragraph (3) letter b)** of GEO 109/2011, **hereby informs the shareholders** in the first general meeting of shareholders following the conclusion of the legal document, on all transactions concluded by the public company with another public company or with the tutelary public authority if the transaction, individually or in a series of transactions, amounts to at least the equivalent in RON of **100,000 EURO**.

Transactions period

Initial date: 01.11.2016 included

Final date: 16.02.2017 included

Transactions on which there is an obligation to inform the General Assembly of Shareholders

Within the above-mentioned period the transactions on which there is an obligation of the Board of Directors to inform the General Assembly of Shareholders according to art. 52 paragraph (3) letter b) of GEO 109/2011 were concluded:

Societatea Națională NUCLEARELECTRICA S.A.
Strada Polona, nr. 65, sector 1, 010494, Bucuresti, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;
Trade Register No.: J40/7403/1998, Sole Registration No.: 10874881
Subscribed and paid registered capital: 3.015.138.510 RON
office@nuclearelectrica.ro www.nuclearelectrica.ro

Acquisition transactions:

Po s.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Contract's subject matter	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment terms and deadlines	Other significant elements	Cumulated value for the last 12 months series of transactions (if the individual value is < 100,000 EUR)
1.	SNN SA – Autonomous administration for nuclear energy technologies - raten citon	02.11.2016/985	Direct purchase (SEAP)	Machining services	Value: 51.904 Lei	Debts on 02.11.2016: 14.640 lei	36.522,50 lei	By PO within 30 days after the invoice is received and accepted to be paid based on the Note of Reception and Differences Finding (NRCD).	n/a	2.278.894.6 lei (507.119,72 Euro)
2.	SNN SA - National Administration for State Reserves and Special Issues – Territorial Unit 515 Bucharest	05.12.2016/1087	Supply Contract	17000 kg - Heavy water for completing for Units 1 and 2 CNE Cernavodă	Contract value: 31.313.150 Lei (6.968.078,07 Euro)	-	-	Within 2 working days after the date of the Preliminary Reception Protocol based on the original invoice	n/a	n/a

3.	SNN - National Company Administration of Waterways	20.12.2016/1114	Addendum no. 4 to the Contract 23/2014	Transition of cooling water through the tailbay I and II CDMN for year 2017	Addendum value: 1.036.263 Lei (230.598,37 Euro) Cumulated value of subscription: 6.365.878,15 Lei (1.416.591,33 Euro)	Debts on 20.12.2016: 97.588,99 lei	-	Within 30 days after the confirmation of receipt of the original invoice and the acceptance protocol signed by both parties by which the water volumes transited in the reference month are confirmed	n/a	n/a
4.	SNN SA - National Administration "Romanian Waters"	16.12.2016/1133	Subscription 2/016	Use/operation of the superficial waters and/or groundwater resources – Use of Danube water for the nuclear power plant	Subscription value: 60.206.232 Lei (13.397.621,61 Euro)	Debts on 16.12.2016: 5.715.453,31 lei (VAT included)		Within 30 days after the invoice is issued		n/a
5.	SNN SA - National Administration "Romanian Waters" – Water Basin Administration Dobrogea – Seaside	29.12.2016/1190	Addendum no. 1 to the Subscription 907/2016	Use/operation of the groundwater resources for other units for year 2017	Addendum value: 18.118,80 Lei Subscription total value: 24.158,40 Lei	Debts on 29.12.2016: 5.715.453,31 lei		Within 30 days after the invoice is issued		13.481.903,15 lei (3.000.111,96 Euro)

6.	SNN SA – Autonomous Administration for Nuclear Energy – Nuclear Research Institute Branch Pitești	29.12.2016/ 1191	Services Contract	Distribution services: industrial water, heat, drinking water and firefighting water, purified water, natural gas, natural gas - distribution services, electricity, electricity - medium voltage distribution and electricity -low voltage distribution	Contract value: 2.727.025,80 Lei (606.841,82 Euro)	Debts on 29.12.2016: 586.897,58 lei	89.560,19 lei	Within 30 calendar days after the invoice is received from the supplier to which the Reception Protocol signed by both parties and the conformity certificate for the utilities produced and delivered are attached	n/a	n/a
7.	SNN SA - National Administration " Romanian Waters" – Water Basin Administration Dobrogea – Seaside	18.01.2017/ 27	Addendum no. 1 to the Subscription 908/2016	Receiving of wastewater into resource from the Nuclear Power Plant - Unit 1 and Unit 2, for year 2017	Addendum value : 13.340.275,43 Lei (2.959.835,68 Euro)	SNN debts to ABADL on 18.01.2016: 1.191.542,14 lei	-	Within 30 days after the invoice is issued	-	n/a

Electricity transactions:

Pos.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Contract's subject matter	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment terms and deadlines	Other significant elements	Cumulated value for the last 12 months series of transaction
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										s (if the individual value is < 100,000 EUR)
1.	FDEE Electrica Distributie Municipal Nord S.A.	03.11.2016 989	Contract	Electricity sale on PCCB-LE market Period: 01.01.2017- 31.12.2017	13.868.832,00 lei RON (3.086.214,78 Euro)	-	n/a	Anticipated payment of electricity in two instalments. The invoice for the first anticipated instalment is issued for the month preceding the month of delivery for the period 1-15 of the month of delivery, this representing the equivalent value of the electricity to be delivered in the first tranche. 15 days before delivery the invoice for the second anticipated instalment shall be issued, between the day 16 and the last day of the month of delivery. Payment shall be made no later than the sixth working day following the submission of the invoice.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5 working days from its issuance.	n/a

2.	FDEE Electrica Distributie Muntenia Nord S.A.	03.11.2016 990	Contract	Electricity sale on PCCB-LE market Period: 01.01.2017- 31.12.2017	13.864.452,00 lei (3.085.240,10 Euro)	-	n/a	Anticipated payment of electricity in two instalments. The invoice for the first anticipated instalment is issued for the month preceding the month of delivery for the period 1-15 of the month of delivery, this representing the equivalent value of the electricity to be delivered in the first tranche. 15 days before delivery the invoice for the second anticipated instalment shall be issued, between the day 16 and the last day of the month of delivery. Payment shall be made no later than the sixth working day following the submission of the invoice.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5 working days from its issuance.	n/a
3.	CNTEE Transelectric a S.A	12.12.2016 1095	Contract	Electricity sale on PCCB-LE market Period: 01.01.2017- 30.06.2017	6.649.133,00 lei (1.479.623,70 Euro)	Receivables on 12.12.2016: 8.975,27 lei	-	The electricity payment is made in full in advance. The invoice is issued in advance for the month preceding the month of delivery.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately	n/a

								This represents the equivalent value for the electricity to be delivered during the month. Payment will be made no later than the sixth working day following the submission of the invoice.	following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5 working days from its issuance.	
4.	SNN with Electrica Furnizare	20.12.2016 1129	Contract	Electricity wholesale Period: 01.01.2017- 31.03.2017	90.721.180,00 lei (20.188.076,90 Euro)	Receivables on 20.12.2016: 5.511.638,57 lei (VAT included)	n/a	Payment shall be made within the first 10 days of the month following the one in which delivery occurred.	Awarded by PCSU tender. Late fees for each day of delay, calculated by applying to the outstanding amount a percentage equal to the one applied for calculating the interest owed for the outstanding amount to the state budget.	n/a
5.	SNN with Electrica Furnizare	22.12.2016 1862	Addendum no.7 la ctr.526 din 31.12.2013	Electricity wholesale Period: 01.01.2017- 31.12.2017	28.926.664,60 RON (6.437.016,46 Euro)	Receivables on 22.12.2016: 5.511.638,57 lei	n/a	Payment shall be made within 10 financial days after the invoice is issued + 15 grace days.	Awarded by ANRE Decision no. 1960/14.12.2016	-
6.	SNN with Electric	31.01.2017 55	Contract	Electricity sale on PCCB-LE market	5.273.538,90 RON	Receivables on 31.01.2017:	1.054.548,00 lei	Payment shall be made after delivery (55 days warranty).	Awarded by PCCB-LE tender.	-

	aFurnizare			Period: 01.04.2017- 31.12.2017	(1.170.051,45 EURO)	36.970.259,57 lei (VAT included)		During the whole contracting period starting on the last calendar day an invoice shall be issued for the electricity actually delivered that month. Payment shall be done within 15 working days after receiving the invoice.	Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5 working days from its issuance.	
7.	SNN with Electrica Furnizare	31.01.2017 56	Contract	Electricity sale on PCCB-LE market Period: 01.04.2017- 31.12.2017	5.236.903,35 RON (1.161.923,04 EURO)	Receivables on 31.01.2017: 36.970.259,57 lei (VAT included)	1.047.222,00 lei	Payment shall be made after delivery (55 days warranty). During the whole contracting period starting on the last calendar day an invoice shall be issued for the electricity actually delivered that month. Payment shall be done within 15 working days after receiving the invoice.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5 working days from its issuance.	-

8.	SNN with Electrica Furnizare	31.01.2017 57	Contract	Electricity sale on PCCB-LE market Period: 01.04.2017- 31.12.2017	5.236,903,35 RON (1.161.923,04 EURO)	Receivables on 31.01.2017: 36.970.259,57 lei (VAT included)	1.047.222,00 lei	Payment shall be made after delivery (55 days warranty). During the whole contracting period starting on the last calendar day an invoice shall be issued for the electricity actually delivered that month. Payment shall be done within 15 working days after receiving the invoice.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5 working days from its issuance.	-
9.	SNN with Electrica Furnizare	31.01.2017 58	Contract	Electricity sale on PCCB-LE market Period: 01.04.2017- 31.12.2017	5.236.903,35 RON (1.161.923,04 EURO)	Receivables on 31.01.2017: 36.970.259,57 lei (VAT included)	1.047.222,00 lei	Payment shall be made after delivery (55 days warranty). During the whole contracting period starting on the last calendar day an invoice shall be issued for the electricity actually delivered that month. Payment shall be done within 15 working days after receiving the invoice.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5	-

									working days from its issuance.	
10.	SNN with Electrica Furnizare	31.01.2017 59	Contract	Electricity sale on PCCB-LE market Period: 01.04.2017- 31.12.2017	10.473,806,70 RON (2.323.846,08 EURO)	Receivables on 31.01.2017: 36.970.259,57 lei (VAT included)	2.094.444,00 Lei	Payment shall be made after delivery (55 days warranty). During the whole contracting period starting on the last calendar day an invoice shall be issued for the electricity actually delivered that month. Payment shall be done within 15 working days after receiving the invoice.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5 working days from its issuance.	-
11.	SNN with Electrica Furnizare	31.01.2017 60	Contract	Electricity sale on PCCB-LE market Period: 01.04.2017- 31.12.2017	10.473,806,70 RON (2.323.846,08 EURO)	Receivables on 31.01.2017: 36.970.259,57 lei (VAT included)	2.094.444,00 lei	Payment shall be made after delivery (55 days warranty). During the whole contracting period starting on the last calendar day an invoice shall be issued for the electricity actually delivered that month. Payment shall be done within 15 working days after receiving the invoice.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be	

									paid in full within 5 working days from its issuance.	
12.	SNN with Electrica Furnizare	31.01.2017 61	Contract	Electricity sale on PCCB-LE market Period: 01.04.2017- 31.12.2017	10.473,806,70 RON (2.323.846,08 EURO)	Receivables on 31.01.2017: 36.970.259,57 lei (VAT included)	2.094.444,00 lei	Payment shall be made after delivery (55 days warranty). During the whole contracting period starting on the last calendar day an invoice shall be issued for the electricity actually delivered that month. Payment shall be done within 15 working days after receiving the invoice.	Awarded by PCCB-LE tender. Late fees for each day of delay, calculated from the day immediately following the due date until the date of settlement of the amount owed, included. The penalties invoice will be paid in full within 5 working days from its issuance.	

Banking deposits placed at Eximbank SA Bucuresti

Pos.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Contract's subject matter	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment terms and deadlines	Other significant elements
1.	SNN with Eximbank SA Bucuresti	Master Agreement no. 499S1/30.04.2014 Deposit dated 17.01.2017	Deposit Form	Placement of fixed term deposit without extension	15.000.000 lei (3.328.082,35 EURO)	-	-	Due date of deposit 17.07.2017	Applied interest: 0.87% per year

2.	SNN with Eximbank SA Bucuresti	Master Agreement no. 499S1/30.04.2014 Deposit dated 20.01.2017	Deposit Form	Placement of fixed term deposit without extension	25.000.000 lei (5.546.803,93 EURO)	-	-	Due date of deposit 21.07.2017	Applied interest: 0.88% per year
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