



Report date: 28.09.2017

Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.

Registered office: 65, Polona street, District 1, Bucharest

Phone/fax number: 021-203.82.00 / 021 – 316.94.00

Sole Registration Code with the Trade Register Office: 10874881

Order number: J40/7403/1998

Subscribed and paid share capital: RON 3.015.138.510

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

To: Bucharest Stock Exchange

Financial Supervisory Authority

Ref: Current Report in compliance with Art. 113, item A, paragraph (1) letter c) of the Regulation No. 1/2006 of the Romanian National Securities Commission regarding the issuers and securities operations, as subsequently amended as well as in compliance with the provisions of art. 99 under the Code of the Bucharest Stock Exchange Market Operator, Tier II, Issuers and Financial Instruments

Important event to be reported:

- 1. The resolutions of the Ordinary General Meeting of SNN Shareholders of 28.09.2017, 10:00 hours**
- 2. The resolutions of the Ordinary and Extraordinary General Meeting of SNN Shareholders of 28.09.2017, 11:00 hours, respectively 12:00 hours**

Societatea Nationala Nuclearelectrica S.A. (“SNN”) informs the shareholders and investors that on 28.09.2017, at Capital Plaza Hotel, Ion Mincu room, the Ordinary General Meetings of SNN Shareholders took place starting with 10:00 hours followed by The Ordinary and Extraordinary General Meeting of SNN Shareholders starting with 11:00, respectively 12:00 hours.

Within the Ordinary General Meeting of SNN Shareholders starting with 11:00, the distribution of the amount of 110.000.000 lei as dividends was approved, on the basis of the provisions of art. II and art. III of the Government Emergency Ordinance no. 29/2017, item introduced on the agenda of the OGMS at the request of the Ministry of Energy, the majority shareholder of SNN.

The amount of 110.000.000 lei will be distributed to the shareholders registered at the registration date of 17.10.2017, from the accounting chapter “Other reserves representing the company’s own financing sources”, representing a gross dividend of **0,364825694** lei/share. The payment date approved by the shareholders is 03.11.2017. SNN will issue a notification for the information of

Societatea Nationala NUCLEARELECTRICA S.A.

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the shareholders regarding the dividend payment date and methods one month in advance of the payment date.

Within the Extraordinary General Meeting of SNN Shareholders, starting with 12:00, the initiation of phase I of the Strategy for the Unit 1 Cernavoda NPP Refurbishment Project was approved. The refurbishment project of Cernavoda NPP Unit 1 was reintroduced on the agenda of the EGMS at the request of the Ministry of Energy, the majority shareholder, following the abstention in the 11.07.2017 EGMS and the request for additional information about the project and the development stages, information which SNN sent to the Ministry of Energy.

The initial strategy for the refurbishment of Cernavoda NPP Unit 1 was approved by the Extraordinary General Meeting of SNN Shareholders of 23.12.2013. As per the stages of the initial strategy, during 2013-2017 SNN contracted and completed a series of documentations regarding technical evaluations of the equipment status and nuclear safety assessments.

In parallel with the implementation of the refurbishment strategy approved by the shareholders, SNN analyzed the studies completed and the projects implemented in the nuclear industry over the last years in order to identify possibilities for the optimization of the production and for the accumulation of additional funds with the strict observation of the same nuclear safety standards. Thus, due to the fact that more CANDU type units approach their life span of 210.000 operating hours at nominal power (the designed life span of a CANDU unit), the nuclear industry made a series of research on the behavior in time of the fuel channels and ageing mechanisms which affect them, in order to extend the life span of the units beyond the limits estimated at the time of design, more than 30 years ago. The results of these research are successfully implemented at other CANDU type nuclear units around the world, in view of extending the operating period before refurbishment, in the same nuclear safety conditions.

- Bruce - Canada, up to 247.000 hours of operation at nominal power (+37.000 hours);
- Pickering – Canada, up to 247.000 hours of operation at nominal power (+37.000 hours);
- Darlington – Canada, up to 235.000 hours of operation at nominal power (+25.000 hours);
- Embalse – Argentina, over 225.000 hours of operation at nominal power (+15.000 hours).

The studies and periodic inspections regarding the in time behavior of Unit 1 components, as well as the monitoring of the “time-limiting” components associated mechanisms, namely the pressure tubes of the reactor, allowed Candu Energy (the design authority) to estimate, at the end of 2015, that the life span of Cernavoda NPP Unit 1 could be extended to at least 220.000 – 230.000 hours of operation at nominal power.

Thus, based on the studies and preliminary analysis carried out so far, phase I of the refurbishment project will include activities necessary for ensuring the operation of Unit 1 for a period of 30 years. SNN concluded in February 2017 a contract with CANDU Energy, as the design authority, valid until the end of 2017 for the completion of the report which will indicate the exact number of operating hours at nominal power, additional to the 210.000 hours estimated by the initial

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design, which can be implemented under high nuclear safety conditions during operation and for a measure and activities plan necessary to be implemented in order to reach this target. After the completion of this report, it is necessary to obtain the preliminary agreement of the regulator CNCAN.

Phase I of the Strategy will also include organizational activities related to the project, at the beginning of 2018 when organizational and logistical modifications resulted from the study will be implemented and also the process of completing the support documentation necessary for preparing the Feasibility Study (the last activity of Phase I), including its drafting and approval by the shareholders, in 2021.

The Feasibility Study will integrate all the results of the technical studies and safety analysis, in such a manner as to permit a clear definition of the project, from the technical point of view as well as from the financial one. In this respect, the majority of these studies and technical and safety analysis can only be performed, objectively, by specialized engineering companies, often specialized on certain punctual segments, aspects which exceed the competences of companies that usually draft feasibility studies for investment projects (otherwise stated, for the preparation of the Feasibility Study specialized input is required from nuclear engineering companies, for which reason the project was approached in two phases and, in this context, the drafting of the Feasibility Study was established for a subsequent phase, as an objective necessity). Currently, a series of studies is underway, relevant data regarding certain equipment/structures system and components being obtainable only during planned outages of Unit 1. In this context, the initiation of the Feasibility Study without having all the available entry data can lead to an incomplete and insufficiently substantiated document which would not serve its intended purpose.

The first phase of the Refurbishment Project of Unit 1 includes the following main activities:

1. The establishment of a Refurbishment Division dedicated to the development of the refurbishment project;
2. The initiation of the recruiting process for the positions included on the organization chart for the refurbishment project, phase I;
3. The initiation of the experience exchange and personnel training activities for phase I;
4. The development of the necessary activities (studies, analysis) for the extension of the operating life of Unit 1 over the 210.000 hours of operation, until 30 years;
5. The continuation of the necessary evaluations in order to identify all the activities which have to be included in the refurbishment project;
6. The preparation of the necessary documentation for the establishment of the project infrastructure (IT, offices, additional spaces and housing) starting with phase II;
7. The preparation and approval by the GMS of the Feasibility Study for the refurbishment of the unit.

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After the completion of the stages in phase I, SNN will submit to the approval of the shareholders the other two phases of the project:

Phase 2 – Preparation of the implementation

Phase 3 – Unit outage and refurbishment. Thus, the effective outage is programmed to take place during December 2026 – December 2028, as per the stages of the refurbishment strategy.

Details regarding phases 2 and 3 are available in the substantiation note related to item 3 on the agenda of the EGMS of 28.09.2017, published on SNN website in the Investor Relations section, GMS of 28.09.2017.

The extension of the number of initial operating hours represents an operation efficiency measure due to the continuous delivery of energy into the national power grid by Unit 1 until 2026 and also an opportunity for SNN to accumulate additional internal funds associated to the extended production period for the investment in the refurbishment project, thus reducing the level of external sources which need to be attracted for the financing of the project.

Cernavoda NPP Unit 1 refurbishment project is estimated at 1,5 billion Euro and will be financed by a mix of internal and external sources. Refurbishing Unit 1 ensured the continuation of production, for an estimated additional period of 30 years, at a cost of less than half the cost of a new build.

The resolutions of the Ordinary and Extraordinary General Meetings of Shareholders are attached to the current report.

Cosmin Ghita

CEO

Societatea Nationala NUCLEARELECTRICA S.A.

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**Resolution number 7/28.09.2017
of the Ordinary General Meeting of Shareholders of
Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 28 September 2017, 10:00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met within the Ordinary General Meeting of Shareholders (OGMS) of SNN, held at Hotel Capital Plaza, Ion Mincu Conference Room, 54 Iancu de Hunedoara Avenue, Bucharest; the OGMS was opened by Mr. Cristian-Romulus ANTON, as representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the OGMS, published in the Official Gazette of Romania, Part IV, number 2928 of 21.08.2017, in the, „Romania Libera” newspaper, number 7946 of 21.08.2017 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the OGMS is legal and statutory, 16 shareholders are present or represented, owning a total number of 282.739.883 shares, representing 93,77343% of the subscribed and paid up share capital, representing 93,77343% of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 15 of the Articles of Incorporation and of article 112, paragraph 1 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the OGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.

Following the debates, the shareholders of the Company hereby decide:

1. The election of the Secretary of the OGMS.

As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the OGMS Mr. Sorin Teodoru and the Company appoints Mrs. Cristina Bacaintan and Mrs. Saida Ismail as technical secretary of the OGMS.



In the presence of the shareholders representing 93,77343% of the share capital and 93,77343% of the voting rights, the current item is **adopted** with 282.178.783 votes, representing 99,80155% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 282.178.783 votes “for”
- 0 votes “against”
- 561.100 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

2. **The presentation** of the half-year report of the Board of Directors of S.N. Nuclearelectrica S.A. for the 6-month period related to the 1st semester of 2017.

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

3. **The approval** of the launch of the selection procedure for members of the Board of Directors of SN Nuclearelectrica S.A. in compliance with the provisions of OUG no. 109/2011, with subsequent amendments. The selection procedure for six (6) members of the Board of Directors who will be designated by the Romanian State shareholder in view of appointment within the general meeting of shareholders, will be carried out by the Ministry of Energy as public supervisory body, as per the provisions of art. 29 paragraphs (3) and (4) of OUG 109/2011 with subsequent amendments.

In the presence of the shareholders representing 93,77343% of the share capital and 93,77343% of the voting rights, the current item is **adopted** with 282.739.883 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 282.739.883 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

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4. **Information note** on the transactions concluded with administrators, or directors, or employees, or shareholders having control over the company or a company controlled by them during 16.06.2017 – 15.08.2017, as per art. 52, paragraph (3) letter a) din of GED 109/2011 with subsequent amendments.

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

5. **Information note** on the transactions concluded by SNN with another public company or with the public supervisory body if the transaction has a value, either individually or in a series of transactions, of at least the equivalent in lei of Euro 100.000, during 16.06.2017 – 15.08.2017, as per art. 52, paragraph (3) letter b) of GED 109/2011 with subsequent amendments.

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

6. **The approval** of the date **17.10.2017 as registration date** in compliance with art. 86, paragraph (1) of Law 24/2017 regarding issuers of financial instruments and market operations, namely the date serving for the identification of the shareholders who will benefit from dividends or any other rights and who will be affected by the resolutions of the OGMS.

In the presence of the shareholders representing 93,77347% of the share capital and 93,77347% of the voting rights, the current item is **adopted** with 282.740.007 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 282.740.007 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

7. **The approval** of the date **16.10.2017 as „ex date”**, namely the date prior to the registration date on which the financial instruments which make up the object of the company’s resolutions are traded without the rights derived from the resolution, in compliance with the provisions of art. 2, letter f) from the Rules and Regulations number 6/2009 with the subsequent amendments.

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In the presence of the shareholders representing 93,77347% of the share capital and 93,77347% of the voting rights, the current item is **adopted** with 282.740.007 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 282.740.007 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

8. The empowerment of the President of the Board of Directors, to sign, on behalf of the shareholders, the OGMS’s Resolutions and any other documents in connection therewith, and to perform any act or comply with any formality required by law for the registration and enforcement of the OGMS’s Resolutions, including the publication and registration procedures thereof with the Trade Register Office or any other public institution. The President of the Board of Directors may delegate all or part of the powers mentioned above to anyone competent to fulfil this mandate.

In the presence of the shareholders representing 93,77347% of the share capital and 93,77347% of the voting rights, the current item is **adopted** with 282.740.007 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 282.740.007 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

For PRESIDENT OF THE BOARD OF DIRECTORS

Representative Mr. Cristian-Romulus Anton, member of the Board of Directors

SECRETARY OF THE MEETING

Sorin Teodoru

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**Resolution number 8/28.09.2017
of the Ordinary General Meeting of Shareholders of
Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 28 September 2017, 11:00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met within the Ordinary General Meeting of Shareholders (OGMS) of SNN, held at Hotel Capital Plaza, Ion Mincu Conference Room, 54 Iancu de Hunedoara Avenue, Bucharest; the OGMS was opened by Mr. Cristian-Romulus ANTON, as representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the OGMS, published in the Official Gazette of Romania, Part IV, number 3032 of 28.08.2017, in the „Romania Libera” newspaper, number 7951 of 28.08.2017 and on the website of the Company;
- The amended convening notice of the OGMS, published in the Official Gazette of Romania, Part IV, number 3305 dated 14.09.2017, in the „Romania Libera” newspaper, number 7964 of 14.09.2017 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the OGMS is legal and statutory, 19 shareholders are present or represented, owning a total number of 282.741.008 shares, representing 93,77380% of the subscribed and paid up share capital, representing 93,77380% of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 15 of the Articles of Incorporation and of article 112, paragraph 1 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the OGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.

Following the debates, the shareholders of the Company hereby decide:

1. The election of the Secretary of the OGMS.

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As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the OGMS Mr. Sorin Teodoru and the Company appoints Mrs. Cristina Bacaintan and Mrs. Saida Ismail as technical secretary of the OGMS.

In the presence of the shareholders representing 93,77380% of the share capital and 93,77380% of the voting rights, the current item is **adopted** with 282.179.908 votes, representing 99,80155% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 282.179.908 votes “for”
- 0 votes “against”
- 561.100 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

2. **The approval** of the revised “Long term strategy for the development of the dry storage Intermediary Spent Fuel Repository (DICA) and authorisation in view of life extension of Units 1 and 2 in compliance with the observations of CNCAN and the Ministry of Environment and Climate Change”.

In the presence of the shareholders representing 93,77380% of the share capital and 93,77380% of the voting rights, the current item is **adopted** with 279.357.498 votes, representing 98,80332 % of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 279.357.498 votes “for”
- 3.383.510 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

3. **The approval** of the distribution of the amount of 110.000.000 lei, as dividends, on the grounds of the provisions of art. II and art. III of GEO no. 29/2017 to the shareholders of the company, proportionally to their participation in the share capital of the company.

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In the presence of the shareholders representing 93,77380% of the share capital and 93,77380% of the voting rights, the current item is **adopted** with 279.357.108 votes, representing 98,80318% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 279.357.108 votes “for”
- 3.383.900 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

4. **The approval** of the dividend pay day, namely 03.11.2017.

In the presence of the shareholders representing 93,77380% of the share capital and 93,77380% of the voting rights, the current item is **adopted** with 279.357.374 votes, representing 98,80327% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 279.357.374 votes “for”
- 3.383.634 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

5. **The approval** of the date **17.10.2017 as registration date** in compliance with art. 86, paragraph (1) of Law 24/2017 regarding issuers of financial instruments and market operations, namely the date serving for the identification of the shareholders who will benefit from dividends or any other rights and who will be affected by the resolutions of the OGMS.

In the presence of the shareholders representing 93,77380% of the share capital and 93,77380% of the voting rights, the current item is **adopted** with 282.741.008 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:



- 282.741.008 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled

6. **The approval** of the date **16.10.2017** as „**ex date**”, namely the date prior to the registration date on which the financial instruments which make up the object of the company’s resolutions are traded without the rights derived from the resolution, in compliance with the provisions of art. 2, letter f) from the Rules and Regulations number 6/2009 with the subsequent amendments.

In the presence of the shareholders representing 93,77380% of the share capital and 93,77380% of the voting rights, the current item is **adopted** with 282.741.008 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 282.741.008 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

7. **The empowerment** of the President of the Board of Directors, to sign, on behalf of the shareholders, the OGMS’s Resolutions and any other documents in connection therewith, and to perform any act or comply with any formality required by law for the registration and enforcement of the OGMS’s Resolutions, including the publication and registration procedures thereof with the Trade Register Office or any other public institution. The President of the Board of Directors may delegate all or part of the powers mentioned above to anyone competent to fulfil this mandate.

In the presence of the shareholders representing 93,77380% of the share capital and 93,77380% of the voting rights, the current item is **adopted** with 282.741.007 votes, representing 99,99999% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 15 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

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- 282.741.007 votes “for”
 - 1 votes “against”
 - 0 votes “abstain”
 - 0 ”unexpressed” votes
- A number of 0 votes was canceled.

For PRESIDENT OF THE BOARD OF DIRECTORS

Representative Mr. Cristian-Romulus Anton, member of the Board of Directors

SECRETARY OF THE MEETING

Sorin Teodoru



**Resolution number 9 /28.09.2017
of the Extraordinary General Meeting of Shareholders of
Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 28 September 2017, 12.00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met within the Extraordinary General Meeting of Shareholders (EGMS) of SNN, held at the Hotel Capital Plaza, Ion Mincu Conference Room, 54 Iancu de Hunedoara Avenue, Bucharest; the EGMS was opened by Mr. Cristian-Romulus ANTON, as representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the EGMS, published in the Official Gazette of Romania, Part IV, number 3032 of 28.08.2017, in the „Romania Libera” newspaper, number 7951 of 28.08.2017 and on the website of the Company;
- The amended convening notice of the EGMS, published in the Official Gazette of Romania, Part IV, number 3305 dated 14.09.2017, in the „Romania Libera” newspaper, number 7964 of 14.09.2017 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the EGMS is legal and statutory, 20 shareholders are present or represented, owning a total number of 282.741.091 shares, representing 93,77383% of the subscribed and paid up share capital, representing 93,77383% of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 15 of the Articles of Incorporation and of article 115, paragraph 1 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the EGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.

Following the debates, the shareholders of the Company hereby decide:

1. Election of the Secretary of the EGMS



As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the EGMS Mr. Sorin Teodoru and the Company appoints Mrs. Cristina Bacaintan and Mrs. Saida Ismail as technical secretary of the EGMS.

In the presence of the shareholders representing 93,77383% of the share capital and 93,77383% of the voting rights, this item is **adopted** with 282.179.991 votes representing 99,80155% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 282.179.991 votes “for”
- 0 votes “against”
- 561.100 votes “abstain
- 0 votes were not casted.

A number of 0 was annuled.

2. **The approval** of the modification of the DICA investment project, as documented in the revised “Long term strategy for the development of the dry storage Intermediary Spent Fuel Repository (DICA) and authorisation in view of life extension of Units 1 and 2 in compliance with the observations of CNCAN and the Ministry of Environment and Climate Change”, with the same approved value of the investment of 604.567,54 lei.

In the presence of the shareholders representing 93,77383% of the share capital and 93,77383% of the voting rights, this item is **adopted** with 279.357.498 votes representing 98,80329% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 279.357.498 votes “for”
- 3.383.510 votes “against”
- 83 votes “abstain
- 0 votes were not casted.

A number of 0 was annuled.

3. **The approval** of the initiation of Phase I of the Strategy for the Refurbishment of Cernavoda NPP Unit 1.



In the presence of the shareholders representing 93,77383% of the share capital and 93,77383% of the voting rights, this item is **adopted** with 279.357.498 votes representing 98,80329% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 279.357.498 votes “for”
- 3.383.510 votes “against”
- 83 votes “abstain
- 0 votes were not casted.

A number of 0 was annuled.

4. **The approval** of the date **17.10.2017 as registration date** in compliance with art. 86, paragraph (1) of Law 24/2017 regarding issuers of financial instruments and market operations, namely the date serving for the identification of the shareholders who will benefit from dividends or any other rights and who will be affected by the resolutions of the EGMS.

In the presence of the shareholders representing 93,77383% of the share capital and 93,77383% of the voting rights, this item is **adopted** with 282.741.091 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 282.741.091 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annuled.

5. **The approval** of the date **16.10.2017 as „ex date”**, namely the date prior to the registration date on which the financial instruments which make up the object of the company’s resolutions are traded without the rights derived from the resolution, in compliance with the provisions of art. 2, letter f) from the Rules and Regulations number 6/2009 with the subsequent amendments.

Societatea Nationala NUCLEARELECTRICA S.A.

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;

Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei

office@nuclearelectrica.ro, www.nuclearelectrica.ro



In the presence of the shareholders representing 93,77383% of the share capital and 93,77383% of the voting rights, this item is **adopted** with 282.741.091 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 282.741.091 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annuled.

6. **The empowerment** of the President of the Board of Directors, to sign, on behalf of the shareholders, the EGMS’s Resolutions and any other documents in connection therewith, and to perform any act or comply with any formality required by law for the registration and enforcement of the EGMS’s Resolutions, including the publication and registration procedures thereof with the Trade Register Office or any other public institution. The President of the Board of Directors may delegate all or part of the powers mentioned above to anyone competent to fulfil this mandate.

In the presence of the shareholders representing 93,77383% of the share capital and 93,77383% of the voting rights, this item is **adopted** with 282.741.090 votes representing 99,99999% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 282.741.090 votes “for”
- 1 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annuled.

For PRESIDENT OF THE BOARD OF DIRECTORS

Representative Mr. Cristian-Romulus Anton, member of the Board of Directors

SECRETARY OF THE MEETING

Sorin Teodoru

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