

Reporting date: 15.06.2017

Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.

Registered office: Strada Polona nr. 65, Sector 1, Bucuresti

Phone/fax number: 021-203.82.00 / 021 - 316.94.00

Sole Registration Code with the Trade Register Office: 10874881

Order number: **J40/7403/1998** 

Subscribed and paid share capital: 3.015.138.510 lei

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

To: Bucharest Stock Exchange

**Financial Supervisory Authority** 

Ref: Current Report in compliance with Art. 122 of Law 24/2017

## Important event to be reported: Adjustment of the average regulated price for 2017 by ANRE Resolution

Societatea Nationala Nuclearelectrica S.A. ("SNN") informs its shareholders and investors that on 14.06.2017, The Regulatory Authority for Energy ("ANRE") issued SNN Resolution no. 861/13.06.2017 for the modification of Resolution no. 1960/14.12.2016 regarding the approval of the regulated prices for the electricity delivered and sold by SNN based on regulated contracts in 2017.

The adjustment of the regulated price of electricity for 2017, applicable for the second semester of this year, was initiated by ANRE in compliance with ANRE Presidential Order no. 83/2013 to approve the Methodology to establish the prices for the electricity sold by the producers based on regulated contracts and the electricity quantities from the regulated contracts concluded by the producers with the suppliers of last resort given the reduction in the average cost of nuclear fuel throughout 2017 (executed and estimated until the end of the year based on the procurement contracts of uranium dioxide syntherized powder unfolded and respectively terminated which cover the necessary for 2017), compared to the average cost of the nuclear fuel considered when substantiating the regulated price as per ANRE Resolution no. 1960/14.12.2016.

Thus, according to ANRE Resolution no. 861/13.06.2017, the new regulated average price established by ANRE for the electricity delivered by SNN based on regulated contracts in 2017 is 156,93 lei/MWh, 1,65% lower than the average regulated price approved by ANRE Resolution no. 1960/14.12.2016 (159,57 lei/MWh); the quantity of electricity established by ANRE to be sold by SNN on the regulated market in 2017 remains unchanged, namely 609.457,764 MWh (approximately 5,74% of the programmed production).



## NUCLEARELECTRICA

ANRE Resolution no. 861/13.06.2017 will become effective during 01.07.2017-31.12.2017. Thus, in the second semester of 2017, the quantity of electricity that is to be delivered by SNN on the regulated market is 195.169,064 MWh.

This regulated price does not include the regional energy transport tariff (TG), applicable for SNN, in the current amount of 1,34 lei/MWh, which is added to the regulated prices established by ANRE.

Daniela Lulache Chief Executive Officer