



Translation from Romanian

**Approved,
Board of Directors
Chairman
Alexandru SĂNDULESCU**

To: SNN General Assembly of Shareholders

INFORMATION NOTE

for the shareholders on the transactions concluded with the directors or administrators, employees, shareholders holding control of the company or a company controlled by them, according to art. 52 paragraph (3) letter a) of GEO 109/2011 with subsequent amendments

The Board of Directors of the National Company Nuclearelectrica S.A. (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, administered in single system, organized and operating under the Romanian law, registered at the Trade Register Office of Bucharest Court under number J40/7403/1998, VAT code RO 10874881, having the registered office in Bucharest, 65 Polonă Str., sector 1,

according with **Article 52 paragraph (3) letter a)** of GEO 109/2011, **hereby informs the shareholders** in the first general meeting of shareholders following the conclusion of the legal document, on all transactions concluded with the directors or administrators, employees, with the shareholders owning control of the company or a company controlled by them, by making available to shareholders all the documents that reflect the essential and significant data and information related to those transactions. The obligation to inform the shareholders lies with the Board of Directors also in the case of transactions concluded with the husband/wife, relatives or in-laws to the fourth degree of the persons referred to in paragraph (1). **Transactions are reported regardless of their amount.**

Transactions period

Initial date: 01.08.2016 included

Final date: 31.10.2016 included

Transactions on which there is an obligation to inform the General Assembly of Shareholders

Within the above-mentioned period the transactions on which there is an obligation of the Board of Directors to inform the General Assembly of Shareholders according to art. 52 paragraph (3) letter a) of GEO 109/2011 were concluded:

Societatea Națională NUCLEARELECTRICA S.A.
Strada Polona, nr. 65, sector 1, 010494, Bucuresti, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;
Trade Register No.: J40/7403/1998, Sole Registration No.: 10874881
Subscribed and paid registered capital: 3.015.138.510 RON
office@nuclearelectrica.ro, www.nuclearelectrica.ro

Aquisition transactions:

Pos.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Agreement's subject matter	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment due dates and methods	Other significant elements
1.	SNN NUCLEARELECTRICA S.A.- NATIONAL COMPANY OF URANIUM	06.09.2016 /810	Agreement	Shipping services for materials inconsistent with natural Uranium via FCN Pitești-Branch Feldioara, and synthesized UO2 powder via Branch Feldioara- FCN Pitești	Contract value 41,980 RON	Debts 2,510,328.09 RON	-	The purchaser undertakes to pay to the provider the charges for the received services within 10 days since the receipt of the invoice.	
2.	SNN NUCLEARELECTRICA S.A.- AUTONOMOUS ADMINISTRATION TECHNOLOGIES FOR NUCLEAR ENERGY- through THE INSTITUTE OF NUCLEAR RESEARCH (RATEN ICN) BRANCH	13.09.2016 /821	Addendum no. 5 and Agreement no. 133/16.03.2007	Distribution services: drinking water and water for fire, industrial water, electrical power, thermal energy, natural gas	Consumption value (January-August 2016): 2,270,081.07 RON Estimated consumption value (September-December 2016): 1,044,784 RON	Debts 423,210.42 RON	418,010.68 RON	Within 30 calendar days since the receipt of the Provider's invoice , accompanied by the acceptance certificate signed by both parties and by the certificate of conformity for the produced and delivered utilities	
3.	SNN NUCLEARELECTRICA S.A.- THE NATIONAL INSTITUTE FOR NUCLEAR ENERGY HORIA HULUBEI	14.09.2016 /823	Order	Calibration of the sources of radiations	Agreement Value: 6,476.80 RON	-	-	The payment will be in RON with PO based on the accompanying documents within maximum 30 days since the receipt	

								of the service	
4.	SNN NUCLEARELECTRICA S.A.- AUTONOMOUS ADMINISTRATION TECHNOLOGIES FOR NUCLEAR ENERGY – through THE INSTITUTE FOR NUCLEAR RESEARCH (RATEN ICN) BRANCH	16.09.2016 /828	Agreement	Service for the compaction of zircaloy-4 shavings and the packaging of the resulted briquettes-6000 kg	Agreement value: 82,980 RON	Debts: 271,691.63 RON	418,010.68 RON	The purchaser undertakes to pay per semester to the provider the charges for the services within 30 days since the receipt of the provider's invoice issued on the Services Acceptance Protocol (PRVS) and the attached justifying documents	
5.	SNN NUCLEARELECTRICA S.A.- THE RESEARCH CENTRE FOR MACROMOLECULAR E MATERIALS AND MEMBRANES- CCMMMM	23.09.2016 /846	Order	Microfilter cartridge	Order value: 2,400.00 RON	-	-	Payment will be made with PO within maximum 30 days after the invoice is received without objections to the acceptance protocol	
6.	SNN NUCLEARELECTRICA S.A.- STATE INSPECTION FOR THE CONTROLS OF BOILERS, PRESSURE VESSELS AND HOISTING EQUIPMENT- ISCIR	11.10.2016 /910	Addendum no.8 to Agreement no. 2419/11.03.2008	Services of technical inspection and authorization by ISCIR for equipment/ installation and the authorization of the CNE personnel in Cernavodă	Addendum value: 275,000 RON	-	-	Within 30 calendar days after the date of the invoice registration made by the Receiver	
7.	SNN NUCLEARELECTRICA - THE NATIONAL URANIUM COMPANY	26.10/2016 /950	Addendum no. 1 to the framework agreement no. 79/06.02.2015	Storage services according to the final disposal of the non- cremating radioactive	Supplementary value 289,400 RON Total value of the	Debts SNN 2,669,880.68 RON The sum consists of: Invoices unsent by		Within 30 days since the issuance of the Service	

				solid waste (DSR-N) contaminated with natural uranium which result from the activity of FCN Pitești Branch	framework agreement: 868,200 RON	CNU: 2,510,328.09 RON Invoices due on 04.11.2016: 159,552.59 RON		Acceptance Protocol (PVRS) and the original invoice	
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Electricity delivery transactions:

Pos.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Agreement's subject matter	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment due dates and methods	Other significant elements
1.	SNN Nuclearelectrica S.A.- Electrica Furnizare	21.09.2016/829	Agreement	Electric power sale PCSU	74,778,515.75 RON	Receivables as at 21.09.2016: 8,893,081.34 RON Debts as at 21.09.2016: 8,261,66 RON	n/a	Payment within 10 days since the beginning of the month following the one when delivery is made.	Awarded by Tender OPCOM – Centralized market of Service Default interest for each day of delay, calculated by applying to the amount unpaid on time, a percentage equal to that applied to the calculating of the interest caused by the failure to pay the obligations on time to the state budget
2.	SNN Nuclearelectrica S.A. –S.P.E.E.H. Hidroelectrica S.A.	30.09.2016/874	Agreement	Electrical power sale on the PCCB-NC market	979,142.40 RON	n/a	S.P.E.E.H Hidroelectrica S.A. 1,174,970.88 RON S.N. Nuclearelectrica S.A. 195,828.48 RON	The payment made the latest on the 7 th working day since the sending of the invoice. The invoice will be issued on the first working day of the month following the one when the delivery is made	Awarded by Tender PCCB-NC. Default interest for each day of delay, calculated since the following day of due date till the inclusive the date of the full payment of the debt.

Between 01.08.2016 (included) and 31.10.2016 (included) no transaction concluded by SNN with natural persons was identified. Therefore no verification of conclusion of transactions with Company's Directors, administrators and employees was necessary. Besides, currently there are not instruments for checking the transactions concluded with the husband/wife, relatives or in-laws up to the fourth level included the persons referred to in paragraph (1). However, given the lack of transactions with natural persons, the existence of such transactions in the reporting period is out of question.

Daniela Lulache

General Manager