



Translation from Romanian

**Approved,
Board of Directors
Chairman
Alexandru SĂDULESCU**

To: SNN General Assembly of Shareholders

INFORMATION NOTE

for shareholders on the transactions concluded with another public company or public tutelary authority, subject to art. 52 paragraph (3) letter b) of GEO 109/2011 with subsequent amendments

The Board of Directors of the National Company Nuclearelectrica S.A. (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, administered in single system, organized and operating under the Romanian law, registered at the Trade Register Office of Bucharest Court with number J40/7403/1998, fiscal code RO 10874881, having the registered office in Bucharest, str. Polonă nr. 65, sector 1,

in accordance with **Article 52 paragraph (3) letter b)** of GEO 109/2011, **hereby informs the shareholders** in the first general meeting of shareholders following the conclusion of the legal document, on all transactions concluded by the public company with another public company or with the tutelary public authority if the transaction, individually or in a series of transactions, amounts to at least the equivalent in RON of **EURO 100,000**.

Transactions period

Initial date: 01.06.2016 included

Final date: 31.07.2016 included

Transactions on which there is an obligation to inform the General Assembly of Shareholders

Within the above-mentioned period the transactions on which there is an obligation of the Board of Directors to inform the General Assembly of Shareholders according to art. 52 paragraph (3) letter b) of GEO 109/2011 were concluded:

Societatea Națională NUCLEARELECTRICA S.A.

Strada Polona, nr. 65, sector 1, 010494, Bucuresti, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;

Trade Register No.: J40/7403/1998, Sole Registration No.: 10874881

Subscribed and paid registered capital: 3.015.138.510 RON

office@nuclearelectrica.ro, www.nuclearelectrica.ro

Electricity delivery transactions:

Pos.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Agreement's subject matter	Total value (RON or other currencies)	Payment due dates and methods	Other significant elements	Total value of the series of transactions concluded in the last 12 months (if the individual value is lower than EUR 100,000)
1.	SNN with Electrica Furnizare	556/ 17.06.2016	Agreement	Wholesale of electricity	RON 42,289,603.20 EUR 9,350,935	Payment within 10 days since the beginning of the month following the one when delivery is made.	Awarded by Tender OPCOM – Centralized market of Service Default interest for each day of delay, calculated by applying to the amount unpaid on time, a percentage equal to that applied in calculating the interest due for failure to pay the obligations on time to the state budget	-

Acquisition transactions:

Pos.	Parties of the legal document	Document date of conclusion and no.	Type of the legal document	Description of Agreement's subject matter	Total value (RON or other currencies)	Mutual receivables	Guarantees created	Payment due dates and methods	Other significant elements	Total value of the series of transactions concluded in the last 12 months (if the individual value is lower than EUR 100,000)
1.	SNN SA – NATIONAL ADMINISTRATION "APELE ROMANE"/"ROMANIA N WATERS" – WATER BASIN ADMINISTRATION DOBROGEA – SEASIDE	22.06.2016/572	Subscription no. 907 (RUEC 572/22.06.2016)	Use of the superficial waters by other facilities	Subscription value: RON 6,039.60 (EUR 1,336.19)	SNN debts to ABADL as at 22.06.2016: RON 613,228.73	n/a	30 days after the invoice is issued		RON 5,418,872.11 (EUR 1,198,865.51)
2.	SNN SA – AUTONOMOUS ADMINISTRATION FOR NUCLEAR ENERGY TECHNOLOGIES (RATEN) – PITEȘTI NUCLEAR RESEARCH INSTITUTE (ICN)	30.06.2016/601	Addendum no. 4 to the RUEC Agreement no. 639/03.07.2012	Adjustment of Agreement's prices (Agreement's subject matter: Post-irradiation examination of the spent nuclear fuel discharged from reactors at CNE Cernavodă)	Addendum value: RON 33,672.31 (EUR 7,449.62)	SNN debts to RATEN –ICN as at 29.06.2016: RON 339,212.76	RON 335,173.35	30 days after the invoice is received without objections to the acceptance protocol for the services according to the invoice	n/a	RON 1,111,855.64 lei (EUR 245,985.76)
3.	SNN SA – NATIONAL ADMINISTRATION "APELE ROMANE"/"ROMANIA N WATERS" – WATER BASIN ADMINISTRATION DOBROGEA – SEASIDE (ABADL)	04.07.2016/614	Subscription no. 908/2016)	Receiving of wastewater into resource from the Nuclear Power Plant - Unit 1 and Unit 2, between 01.06.2016 - 31.12.2016	Subscription value: RON 8,044,112.24 (EUR 1,805,799)	SNN debts to ABADL as at 04.07.2016: RON 613,234.75		Payment for the water resources used is made by the beneficiary with legal instruments of payment, based on the invoice received from the operator, within 30 days of its issuance		n/a

4.	SNN – CNU (National Uranium Company)	19.07.2016/626	Agreement	Processing of non-compliant nuclear materials containing natural uranium from FCN Pitești branch in order to recover the uranium as UO ₂ sintered powder	Agreement's value: RON 4,090,000 (EUR 918,152)	SNN debts to CNU as at 19.07.2016: RON 2,510,328.09 (invoices not transmitted by CNU for the raw materials used as samples during the Agreement no. 434/09.04.2014)	Performance bond: 5% of the Agreement's value amounting to RON 204,500	30 days after receiving the Provider's invoice based on the original invoice and the Services Acceptance Protocol (PVRS)		n/a
5.	SNN SA – AUTONOMOUS ADMINISTRATION FOR NUCLEAR ENERGY TECHNOLOGIES – by NUCLEAR RESEARCH INSTITUTE BRANCH (RATEN-ICN)	29.07.2016/663	Addendum no. 5 to the Agreement no. 1360/17.12.2012	Global alpha/beta analysis and determinations of Pu, Am and U isotopes on samples from CNE Cernavodă – adjustment of the agreement's price	Addendum value: RON 2,798.32 (EUR 628.19) Agreement's increased value: RON 391,442.32 (EUR 87,873.73)	SNN debts to RATEN –ICN as at 29.07.2016: RON 1,407,435.52	RON 347,407.70	30 days after the original invoice and the Services Acceptance Protocol (PVRS), signed by both parties, are received		RON 815,381.10 (EUR 183,042.49)

Daniela LULACHE
CEO