



NUCLEARELECTRICA

**Endorsed
Board of Directors
President
Alexandru Sandulescu**

NOTE

Regarding the approval of the annual report for the financial year 2015

Documentation for item 4 on the agenda of the OGMS/25.04.2016

1. General aspects/competency

As per the provisions of art. 227 of the Law no. 297/2004, the companies admitted for trading on a regulated market are obliged to make available to the public, within at most 4 months since the conclusion of the financial year, the annual financial statements, together with the annual report, approved by the general meeting of shareholders.

The annual report will include all the information necessary for the complete and concrete presentation of each element presented in Annex no. 32 to CNVM Regulations no 1/2006.

2. Presentation

Taking into account SNN's capacity as a listed company on Bucharest Stock Exchange, SNN prepared the annual report for the financial year 2015, in compliance with the provisions of art. 227 of the Law no. 297/2004 and of Annex no. 32 to the CNVM Regulations no. 1/2006.

As per Annex no. 32 to the CNVM Regulations no. 1/2006, the content of the annual report drafted as per art. 227 of the Law 297/2006 must include information regarding: the analysis of the company's activity, the commercial assets of the company, the market of the securities issued by the commercial entity, the management of the commercial entity, the financial and accounting statements as well as information regarding its subsidiaries and the company as a whole, if the company has subsidiaries.

In compliance with the regulations of the capital market regarding the annual report, as well as the requirements of the related legislation (Law no. 31/1990, OUG 109/2011, OMFP 1286/2012), SNN issued the annual report of the administrators for the financial year 2015 in compliance with the minimum requirements provided in Annex no. 32, but not limited to, adding other information of interest for the shareholders, investors and interested parties regarding SNN's activity for the financial year 2015, both at the individual level as well as at the group's level (presenting information about its subsidiary EnergoNuclear SA).

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Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei

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Chapter 1 of the annual report for the financial year 2015 presents the legal reporting basis and the requirements with which it complies, and Chapter 2 presents the identification data of the issuer SNN, as per the requirements of Annex no. 32 to the CNVM Regulations no. 1/2006.

We mention that the annual report of the administrators for the financial year 2015, prepared in compliance with art. 227 of the Law no. 297/2004 regarding the capital market and Annex no. 32 of the CNVM Regulations no. 1/2006, regarding the requirements for the annual report, was approved by the management of SNN on 23.03.2016, together with the individual and consolidated annual financial statements accompanied by the independent auditor's report.

As a clarifying conclusion, the content of the annual report of the administrators for the financial year 2015 comprises the information requested by Annex no. 32 to CNVM Regulation no. 1/2006, regarding the requirements for the annual report and was prepared in compliance with art. 227 of the Law no. 297/2004 regarding the capital market.

3. Proposals

As per the above mentioned, we request the Ordinary General Meeting of Shareholders the following:

- a) The approval of the annual administrators report for the financial year 2015 prepared in compliance with the provisions of art. 227 of the Law no. 297/2004 and of the CNVM Regulations 1/2006.**

Daniela Lulache
CEO

Mihai Darie
CFO