

INCOME AND EXPENDITURE BUDGET FOR 2016**

		INDICATORS	Ln. no.	Accrued prev. year 2015	Proposals for the current year 2016	%
0	1	2	3	4	5	6=5/4
I.		TOTAL INCOME (Ln.1=Ln.2+Ln.5+ Ln.6)	1	1,949,747	1,829,038	94%
	1	Total exploitation income, of which:	2	1,780,717	1,700,316	95%
		a) subsidies, acc. To the current legal provisions	3	-	-	-
		b) transfers, acc. To the current legal provisions	4	-	-	-
	2	Financial income	5	169,031	128,722	76%
	3	Extraordinary income	6	-	-	-
II		TOTAL EXPENDITURE (Ln.7= Ln.8+ Ln.20+ Ln.21)	7	1,770,522	1,765,188	100%
	1	Exploitation expenses, of which:	8	1,621,394	1,640,639	101%
		A. Expenses with assets and services	9	609,929	660,190	108%
		Expenses with contributions, taxes and other duties, taxes and similar levies	10	178,405	147,278	83%
		B. Expenses with personnel, of which:	11	303,477	315,539	104%
		C0 Wage-type expenses(Ln.13+ Ln.14)	12	229,054	237,024	103%
		C1 Wage expenses	13	216,025	218,673	101%
		C2 Premiums	14	13,029	18,351	141%
		C3 Other personnel expenses, of which:	15	1,027	1,033	101%
		Expenses with compensation payments corresponding to personnel layoff	16	-	-	-
		Expenses corresponding to mandate contract and other leadership and control authorities, commissions and committees	17	2,903	3,673	127%
		C5 Expenses with social security and protection, special funds and other legal duties	18	70,493	73,809	105%
		D. Other exploitation expenses	19	529,583	517,632	98%
	2	Financial expenses	20	149,128	124,549	84%
	3	Extraordinary expenses	21	-	-	-
III		GROSS RESULT (profit/loss)	22	179,226	63,850	36%
IV		INCOME TAXES	23	29,385	22,729	77%
V		ACCOUNTING PROFIT AFTER DEDUCTION	24	149,841	41,121	27%
	1	Legal reserves	25	8,961	3,193	36%
	2	Other reserves representing fiscal facilities according to the law	26	-	-	-
	3	Coverage of accounting loss from previous years	27	-	-	-
	4	Establishing own financing sources for projects co-funded by foreign loans, as well as for establishing necessary sources for refunding the capital installments, interest, commission payments and other loan costs	28	-	-	-
	5	Other allocations according to the law	29	-	-	-
	6	Accounting profit after deducting the amounts from Ln. 25, 26, 27, 28, 29	30	140,880	37,928	27%
	7	Employees' contribution to profit within the limit of 10% of the net profit, but no more than the level of a basic average monthly wage at the level of the economic operator during the reference year	31	3,563	3,793	106%
	8	Minimum 50% payments to state or local budget in case of autonomous administrations, or dividends for shareholders in case of national companies and full or partial state capital companies, of which:	32	72,221	20,860	29%
		a) - dividends for the state budget	33	59,579	17,209	29%
		b) - dividends for the local budget	33a	-	-	-
		c) - dividends for other shareholders	34	12,642	3,651	29%
	9	The profit undistributed on destinations from Ln.31 - Ln.32 is distributed to other reserves and represents an inherent financing source	35	68,659	17,068	25%
VI		INCOME FROM EUROPEAN FUNDS	36	-	-	-
VII		ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, of which	37	-	-	-
		a) Material expenses	38	-	-	-
		b) Wage expenses	39	-	-	-
		c) Expenses for service provisions	40	-	-	-
		d) Expenses for commercials and advertising	41	-	-	-
		e) Other expenses	42	-	-	-
VIII		INVESTMENT FINANCING SOURCES, of which:	43	504,266	552,174	110%
		Budget distribution	44	-	-	-
	1	Budget distributions for liability payment from prev. years	45	-	-	-
IX		INVESTMENTS EXPENSES	46	363,547	460,622	127%
X		SUBSTANTIATION DATA	47			
	1	No. of estimated personnel at the end of the year	48	2,077	2,100	101%
	2	Average no. of total employees	49	2,034	2,050	101%
	3	Average monthly income per employee (lei/person) determined based on wage expenses *)	50	9,149	9,224	101%
	4	Average monthly income per employee determined base on wage costs (lei/person) (Ln.13/Ln.49)/12*1000	51	8,851	8,889	100%
	5	Work efficiency in value units per total average personnel (thousands of lei/person) (Ln.2/Ln.49)	52	875	829	95%

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	6	Labor efficiency in physical units per total average personnel (quantity of finite products/ person)	53			
	7	Total expenses for lei 1,000 total income (Ln.7/Ln.1)x1,000	54	908	965	106%
	8	Outstanding payments	55	-	-	-
	9	Outstanding receivables	56	317	69	22%

*) Ln.50 = Ln.155 of the Substantiation Annex no. 2

**) The columns for 2017 and 2018 are not public. These information may be presented to the shareholders at SNN headquarters during working hours.

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