

REVENUES AND EXPENSES BUDGET 2015

		thousand lei				
		INDICATORS	Row no.	Achieved in the previous year 2014	Proposals for the current year 2015	%
0	1	2	3	4	5	6=5/4
I.		<b>TOTAL REVENUES (row1=row2+row5+row6)</b>	1	<b>1,909,456</b>	<b>1,884,174</b>	98.7%
	1	Operating revenues, out of which:	2	1,812,502	1,765,015	97.4%
		a) discounts in accordance with legal provisions	3	-	-	-
		b) transfers, in accordance with legal provisions	4	-	-	-
	2	Financial revenues	5	96,954	119,159	122.9%
	3	Extraordinary revenues	6	-	-	-
II.		<b>TOTAL EXPENSES (row7=row8+row20+row21)</b>	7	<b>1,755,129</b>	<b>1,829,927</b>	104.3%
	1	Operating expenses, out of which	8	1,637,293	1,691,010	103.3%
		A. Expenses for goods and services	9	635,849	692,722	108.9%
		B. Expenses for taxes, duties and similar payments	10	201,666	173,912	86.2%
		C. Personnel expenses, out of which:	11	299,682	307,462	102.6%
		C0 Expenses related to salaries (row13+row14)	12	218,221	229,742	105.3%
		C1 Salary expenses	13	211,397	216,050	102.2%
		C2 Bonuses	14	6,824	13,692	200.7%
		C3 Other personnel expenses, out of which:	15	415	1,033	248.8%
		Expenses with compensation for early release of personnel	16	-	-	-
		C4 Expenses related to the mandate contracts and other managing and control entities, commissions and committees	17	2,777	3,262	117.5%
		C5 Social security expenses, special funds and other legal obligations	18	78,269	73,425	93.8%
		D. other operating expenses	19	500,096	516,915	103.4%
	2	Financial expenses	20	117,836	138,917	117.9%
	3	Extraordinary expenses	21	-	-	-
III.		<b>GROSS RESULT (profit/loss)</b>	22	<b>154,327</b>	<b>54,247</b>	35.2%
IV.		<b>CORPORATE TAX</b>	23	<b>21,262</b>	<b>15,904</b>	74.8%
V.		<b>PROFIT AFTER CORPORATE TAX DEDUCTION, out of which:</b>	24	<b>133,065</b>	<b>38,343</b>	28.8%
	1	Legal reserves	25	8,251	2,712	32.9%
	2	Other reserves representing fiscal facilities provided by law	26	-	-	-
	3	Coverage of accounting loss from previous years	27	-	-	-
	4	Establishment of equity finances for projects co-financed from foreign loans and establishment of sources for reimbursement of equity installments, payment of interest, rates, charges and other costs related to such loans	28	-	-	-
	5	Other allocations provided by law	29	516	-	-
	6	Profit after deduction of the amounts provided by row 25, 26, 27, 28, 29	30	124,298	35,631	28.7%
	7	Employees participation to profit in the limit of 10% of the net profit, but not more than an average monthly base salary at the level of the operator during the reference financial year	31	2,592	3,563	137.5%
	8	Minimum 50% payments to the local or state budget in the case of autonomous administrations, or AS dividends paid to shareholders in the case of national companies and companies which are fully state owned or where the state is the major	32	90,366	19,597	21.7%
		a) - dividends to the state budget	33	74,533	16,163	21.7%
		b) - dividends to the local budget	33a	-	-	-
		c) - dividends to other shareholders	34	15,833	3,434	21.7%
	9	Undistributed profit which is not allocated to row 31- row 32 is reallocated to other reserves and constitutes the company's own equity finance	35	33,932	16,034	47.3%
VI.		<b>REVENUES FROM EUROPEAN FUNDS</b>	36	-	-	-
VII.		<b>ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, of which:</b>	37	-	-	-
		a) Material expenses	38	-	-	-
		b) expenses for salaries	39	-	-	-
		c) expenses for services	40	-	-	-
		d) expenses for promotion and advertising	41	-	-	-
		e) other expenses	42	-	-	-
VIII.		<b>INVESTMENT FINANCING SOURCES, out of which:</b>	43	<b>507,679</b>	<b>506,564</b>	99.8%
	1	Allocations from the budget, out of which:	44	-	-	-
		budget allocations related to payments of previous years commitments	45	-	-	-
IX.		<b>INVESTMENT EXPENSES</b>	46	<b>401,878</b>	<b>493,664</b>	122.8%
X.		<b>UNDERLYING DATA</b>	47	-	-	-
	1	Forecasted number of employees at the end of the year	48	2,092	2,141	102.3%
	2	Average total number of employees	49	2,051	2,100	102.4%
	3	Average monthly income per employee (lei/person) determined on the basis of the salary related expenses *)	50	8,866	8,876	100.1%
	4	Castigul mediu lunar pe salariati determinat pe baza cheltuielilor cu salariile (lei/persoana) (row13/row49)/12*1000	51	8,589	8,573	99.8%
	5	Average monthly income per employee (lei/person) determined on the basis of the salary expenses *) (row2/row49)	52	884	840	95.1%
	6	Labor productivity in physical units per average total number of employees (physical units/person)	53	-	-	-
	7	Total expenses related to 1000 lei total income (row7/row1)x1000	54	919	971	105.7%
	8	Payments due	55	-	-	-
	9	Accounts receivables	56	69	69	100.0%

\*) row50 = row155 from the substantiating appendix no.2

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CEO Daniela Lulache			CFO Mihai Darie			