



NUCLEARELECTRICA

**AMMENDED CONVENING NOTICE FOR THE
GENERAL MEETING OF THE SHAREHOLDERS OF
SOCIETATEA NATIONALA NUCLEARELECTRICA S.A.**

The Board of Directors of Societatea Nationala Nuclearelectrica S.A. (hereinafter called “SNN” or “the Company”) a national joint-stock company, managed according to a unitary system, set up and operating in compliance with the Romanian laws, registered with the Trade Register Office of the Bucharest Law Court under number J40/7403/1998, with Sole Registration Code 10874881, having its headquarters in Bucharest, No. 65 Polona Street, , sector 1, having a share capital subscribed and paid up in quantum of **2.817.827.560 lei**.

Whereas

- Provisions of Art. 13 and Art. 14 of the Company’s Constitutive Act in force (“The Constitutive Act”);
- Provisions of Law No. 31/1990 referring to companies, as subsequently amended;
- Provisions of the Government Emergency Ordinance No. 109/2011 regarding the corporate governance of public companies;
- Provisions of Law No. 297/2004 referring to the capital market as subsequently amended;
- Provisions of the Regulations No. 1/2006 regarding the issuers and operations related to securities;
- Provisions of Rules and Regulations No. 6/2009 regarding the exercising of certain rights of the shareholders within the general meetings of companies as subsequently amended;
- The Financial Supervisory Authority’s Executive Order No. 26/20.12.2012.
- The fact that company convened the Extraordinary General Meeting of Shareholders for August 22nd, 2014 by publishing the convening notice in Official Gazette of Romania number 4098/22.07.2014 and in Romania Libera newspaper dated on 22.07.2014;
- The letter of the Department for Energy number 1502192/04.08.2014 which requests the amendment of the agenda of the Extraordinary General Meetings of shareholders scheduled for 22.08.2014/25.08.2014,

Amends the agenda:

I. The Extraordinary General Meeting of Shareholders of Societatea Nationala Nuclearelectrica SA which will take place on 22.08.2014, at 12:00, at the Capital Plaza Hotel – Mihail Kogalniceanu Room, 54 Iancu de Hunedoara Boulevard, District 1, Bucharest (**EGMS**)

Societatea Nationala NUCLEARELECTRICA S.A.

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www.nuclearelectrica.ro

Only the persons registered as shareholders of SNN on the date of **12.08.2014** (“Reference Date”) in the shareholder register issued by Depozitarul Central S. A. (Central Depository S.A.) are entitled to attend and vote within the EGMS.

The agenda of the Extraordinary General Meeting of the Shareholders is the following:

1. **Election** of the Secretary of the Extraordinary General Meeting of the Shareholders.
2. **Information** note presented by the Board of Directors, regarding the status of the procurement process for legal assistance/consultancy services or legal representation services regarding the development of Cernavoda NPP, Units 3 and 4.
3. **Approval** of the strategy for the continuation of Cernavoda NPP Units 3 and 4 Project through the organization of a competitive selection procedure of a private investor.
4. **Approval** of the participation of SN Nuclearelectrica SA within a “Green/Brown Field” type Project, through the establishment of an IPP (Independent Power Producer) type company, to which SNN will contribute with movable and immovable assets the value of which will be determined by an independent evaluator as per the applicable legislation and/or cash contribution, based on necessities, but not exceeding 2.000.000 Euro, in compliance with the approved Budget of Income and Expenditures and the selected private investor will also contribute in cash.
5. **Approval** of the initiation, unfolding and completion by SN Nuclearelectrica SA of a competitive selection procedure of a private investor in order to establish a mixed capital IPP (Independent Power Producer) type company, in view of implementing a “Green/Brown Field” type project with the purpose of completing Cernavoda NPP Units 3 and 4 Project.
6. **Empowerment** of the Board of Directors to initiate and develop the selection procedure in cooperation with a Negotiation Commission, as per the Strategy approved by the General Meeting of Shareholders.
7. **Approval** of the setting up, by the order of the Delegated Minister for Energy, of a Commission for Negotiation with potential investors, that will directly coordinate and lead the unfolding of the private investor selection procedure, as per the approved Strategy and the empowerment of the Board of Directors to take all necessary measures to appoint the members from the side of SNN.
8. **Approval** of the bearing by SN Nuclearelectrica SA of the costs generated by the development of Cernavoda NPP Units 3 and 4 Project that fall under the responsibility of SN Nuclearelectrica SA, as per the provisions of the approved Strategy, in compliance with the approved Budget of Income and Expenditures.
9. **Approval** of the date of **10.09.2014** as the registration date in compliance with the provisions under Art. 238 of the Capital Market Law No. 297/2004, namely the date serving to the identification of the shareholders who will be affected by the Resolutions made by the EGMS;
10. **Empowering** Mr. Alexander Sandulescu, in his capacity as President of the Board of Directors, to sign, on behalf of the shareholders, the OGMS’s Resolutions and any other documents in connection therewith, and to perform any act or comply with any formality required by law for the registration and enforcement of the OGMS’s Resolutions, including the publication and registration procedures thereof with the Trade Register

Office or any other public institution. Mr. Alexander Sandulescu may delegate all or part of the powers mentioned above to anyone competent to fulfill this mandate.

In case the legal conditions are not met for holding the EGMS/OGMS on the date of the first calling, a new OGMS/EGMS, as appropriate, will be called for the date of **25.08.2014**, hours **12:00** for the EGMS having the same agenda. In case of a new calling, the reference date appointed for the identification of the shareholders entitled to attend and vote within the EGMS is the same. The EGMS will take place at the Capital Plaza Hotel – Mihail Kogalniceanu Room, 54 Iancu de Hunedoara Blvd., Bucharest.

The right to introduce new items on the agenda. The right to present draft resolutions for the items included or proposed to be included on the meeting's agenda

In compliance with the provisions under Art. 117 paragraph 1 of the Law No. 31/1990, Art 7 paragraph 1 of the CNVM's Rules and Regulations No. 6/2009 and in compliance with the provisions under Art. 14 of the Constitutive Act of the company, one or more shareholders, representing individually or jointly, at least 5% of the company's share capital, may request, through a petition addressed to the company's Board of Directors, to introduce some additional items on the agenda of the EGMS and/or the presentation of draft resolutions for the items included or proposed to be included on the EGMS agenda.

The proposals referring to introducing new items on the EGMS agenda and/or presenting draft resolutions for the items included or proposed to be included on the EGMS agenda should cumulatively meet the following conditions:

- a) In case of natural persons, they shall be accompanied by a copy of the shareholder's identification document, while in case of legal persons, the copy of the identification document of the legal representative, together with the certificate of recognition issued by the Trade Register Office, submitted in original or in copy in compliance with the original, or any other document, in original or in copy, issued by a competent authority of the state where the shareholder is legally registered and which certifies the quality of legal representative, issued within maximum 3 months before the publishing date of the general meeting convening notice; the documents certifying the quality of the legal representative prepared in a foreign language shall be accompanied by a translation performed into Romanian by a sworn translator;
- b) Shall be accompanied by a justification and /or by a draft resolution submitted to be adopted;
- c) Shall be sent to the company's Registration Office by any kind of delivery by the date of **06.08.2014**, hours **12:00 PM**, in a closed envelope, with the note legibly written in capital letters: "FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF **22.08.2014**"; the proposals may be sent by e-mail with the extended incorporated electronic signature in compliance with the Law No. 455/2001 referring to the electronic signature by the date of **06.08.2014** to the e-mail address aga@nuclearelectrica.ro with the subject: "FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF **22.08.2014**."

Information materials and questions referring to the agenda

Starting with the date of **22.07.2014**, 18:00 hours, all the information materials related to issues included on the agenda, the draft resolutions proposed to be adopted by the general meetings and the rules and regulations regarding the organization and development of the general meetings (which include the voting procedure based on representative and the procedure allowing the vote by correspondence) will be available on working days at the company's headquarters, in Bucharest, No. 65 Polona Street, sector 1, at the company's Registration Office between 08:30 AM and 04:30 PM, as well as on the company's website (www.nuclearelectrica.ro) . The Company's shareholders may obtain, at request, copies of the documents referring to issues on the agenda of the EGMS.

The Company's shareholders, notwithstanding their portion of the share capital, may ask questions in writing with respect to the items on the agenda of the EGMS.

The shareholders may also file such questions only accompanied by a copy of the shareholder's identification document (in case of natural persons, identity card, in case of legal persons, identity card of the legal representative) as appropriate, together with the documents certifying the quality of legal representative, namely a recognition certificate issued by the Trade Register Office, submitted in original or in copy in compliance with the original, or any other document, in original or in copy in compliance with the original issued by a competent authority of the state where the shareholder is legally registered and which certifies the quality of legal representative, issued within maximum 3 months before the publishing date of the general meeting's convening notice, sent to the Company's Registration Office by any kind of delivery, with acknowledgement of receipt, so they be received at the company's Registration Office by the date of **19.08.2014**, hours **10:00 AM**, in a closed envelope with the note legibly written in capital letters: "FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF **22.08.2014**".

The shareholders may send such questions by e-mail with the extended incorporated electronic signature, in compliance with the Law No. 455/2001 referring to electronic signature, accompanied by a copy of the shareholder's identification document (in case of natural persons, identity card, in case of legal persons, identity card of the legal representative) as appropriate, together with the documents certifying the quality of legal representative, namely a recognition certificate issued by the Trade Register Office, submitted in original or in copy in compliance with the original, or any other document, in original or in copy in compliance with the original issued by a competent authority of the state where the shareholder is legally registered and which certifies the quality of legal representative, issued within maximum 3 months before the publishing date of the general meeting's convening notice by the date of **19.08.2014**, hours **10:00 AM**, at the address: aga@nuclearelectrica.ro with the subject: "FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS OF **22.08.2014**".

Participation in the General Meeting of the Shareholders

The shareholders registered in the shareholders register at the Reference Date may attend the EGMS and may vote personally, through a representative or by correspondence.

The rules and regulations regarding the organization and development of the general meeting of the shareholders are available on the Company's internet page www.nuclearelectrica.ro and include the voting procedure by special power of attorney and the procedure allowing the vote by correspondence.

The access of the shareholders entitled to attend the EGMS is permitted by simply proving their identity, as follows:

- a) In case of natural persons, based on the identity document;
- b) In case legal persons, based on presenting a copy of the recognition certificate or the equivalent, and a copy of the identity document of the legal representative or, as appropriate, of the documents certifying the quality of legal representative of the legal person (in case the legal representative of the institutional shareholder does not attend the EGMS);
- c) In case of participation through representative, the documents provided under items a) or b) accompanied by special power of attorney.

In case of shareholders, natural persons, the quality of legal representative (applicable to all types of voting) is proved by presenting a recognition certificate issued by the Trade Register Office (or by another institution having a similar authority in the state where the shareholder is legally registered as a foreign legal person), in original or in copy in compliance with the original document issued within maximum 3 months before the publishing date of the general meeting's convening notice; the documents certifying the quality of legal representative prepared in a foreign language, other than Romanian, shall be accompanied by a translation into Romanian performed by an authorized translator.

Vote by representation based on power of attorney

The shareholders can participate personally or they can be represented in the Extraordinary General Meeting of the Shareholders (EGMS) by an appointed representative ("Representative") for whom a special power of attorney was issued, based on the power of attorney form made available by the Company, in compliance with the laws. The power of attorney form can be obtained starting with the date of **22.07.2014** from the Company's Registration Office and from the Company's website (www.nuclearelectrica.ro). The power of attorney form shall be updated if new items on the EGMS agenda are added.

The special power of attorneys must be filled in and signed and they must contain specific voting instructions for each item on the OGMS/EGMS agenda for which the Representative will vote on behalf of the Shareholder (namely vote "for", "against" or "abstain"). A shareholder may be represented in the EGMS solely by one Representative having a power of attorney issued for the OGMS/EGMS of **22.08.2014**. The Representatives of the Company cannot receive the power of attorney for representing the shareholders in OGMS and/or EGMS. The rules and regulations regarding the organization and unfolding of the general meeting of the shareholders shall detail the voting procedure by representation, the shareholders having the obligation to comply with the rules and regulations, otherwise the right to vote by representation in OGMS and/or EGMS shall be lost.

In the case the special power of attorney is issued to a credit institution which performs custodial services, the power of attorney having the content specified within this Convening Notice, signed by the shareholder, shall be accompanied by a declaration of honor, in original (signed and sealed), issued by the credit institution, which shall state that:

- The credit institution performs custodial services for the shareholder;
- The instructions specified in the special power of attorney are identical with the instructions in the SWIFT message received by the credit institution in order to vote on behalf of the shareholder;
- The special power of attorney is signed by the shareholder.

The special power of attorneys in original, in Romanian and/or English, filled in and signed by the shareholder, accompanied by a copy of the shareholder's ID card (in the case of natural persons, ID card, and in the case of legal entities, ID card of the legal representative),as appropriate, together with all documents certifying the quality of legal representative, namely a recognition certificate issued by the Trade Register Office, in original or in copy in compliance with the original, or any other document, in original or in copy in compliance with the original issued by a competent authority of the state where the shareholder is legally registered and which certifies the quality of legal representative, issued within maximum three months prior to the publishing date of the EGMS Convening Notice shall be transmitted to the Company's Registration Office, by any form of delivery, with acknowledgment of receipt, so that they be registered as received at the Company's Registration Office, no later than **20.08.2014**, hours **12:00 AM**, in closed envelope, with the note legibly written in capitals: "FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS DATED **22.08.3014**".

The special powers of attorney, in Romanian and/or English, may also be delivered by e-mail with extended incorporated electronic signature in compliance with Law No. 455/2001 on electronic signature, no later than **20.08.2014**, hours **12:00 AM** at aga@nuclearelectrica.ro, with the subject: "FOR THE EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS DATED **22.08.2014**".

The documents that certify the quality of legal representative elaborated in a foreign language, other than English, shall be accompanied by a translation carried out into Romanian by a sworn translator, needing no legalization or apostille.

Vote by correspondence

The Company's Shareholders registered on the Reference Date in the shareholders' register issued by Depozitarul Central S.A. (Central Depository) have the possibility of voting by correspondence, before the EGMS, by means of Ballot Papers for voting by correspondence. The ballot paper can be obtained starting with the date of **22.07.2014** from the Company's Registration Office and from the Company's website (www.nuclearelectrica.ro) and it shall be updated if new items are added to the EGMS agenda.

In case of vote by correspondence, the ballot papers, filled in and signed, accompanied by a copy of the shareholder's ID card (in case of natural persons, ID card, and in case of legal entities, ID card of the legal representative), together with all documents which certify the quality of legal representative, namely a recognition certificate issued by the Trade Register Office, in original or in copy in compliance with the original, or any other document, in original or in copy in compliance with the original issued by a competent authority of the state where the shareholder is legally registered and which certifies the quality of legal representative, issued within maximum three months prior to the publishing date of the EGMS Convening Notice, can be forwarded as follows:

- a) Delivered to the Company's Registration Office by any means of delivery with acknowledgment of receipt, so that they be registered as received at the Company's Registration Office by **20.08.2014**, hours **12:00 AM**, in a closed envelope, with a note legibly written in capitals: "FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS GENERAL MEETING OF SHAREHOLDERS OF **22.08.2014**" or,

- b) Delivered by e-mail with extended incorporated electronic signature in compliance with Law No. 455/2001 on electronic signature no later than **20.08.2014**, hours **12:00 AM**, at aga@nuclearelectrica.ro, with the subject: “FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS GENERAL MEETING OF SHAREHOLDERS OF **22.08.2014**”.

The ballot papers, which are not received at the Company’s Registration Office or by e-mail until the date and time mentioned above, shall not be taken into consideration to determine the quorum and majority in the EGMS.

When filling in the special powers of attorney and ballot papers, we kindly ask you to take into consideration the possibility of adding new items to the OGMS/EGMS agenda, in which case the modified agenda shall be published by **11.08.2014**. In this case, the updated special powers of attorney and ballot papers can be obtained from the Company’s Registration Office and from the Company’s website (www.nuclearelectrica.ro) starting with the publishing date of the modified agenda.

In case the agenda is amended, and the shareholders do not send the updated special powers of attorney and/or the voting ballots by correspondence, the special powers of attorney and the voting ballots sent prior to the amendment of the agenda will be taken into consideration only for the items found on the amended agenda as well.

The verification and validation of the received special powers of attorney, as well as the centralization, verification, validation and evidence of the votes by correspondence shall be done by a commission appointed within the Company, the members of which have the obligation to safely keep the documentary evidence and the confidentiality of the exercised votes.

**PRESIDENT OF THE BOARD OF DIRECTORS
ALEXANDRU SANDULESCU**

Disclaimer: The Romanian version prevails over the English version.