

**BUDGET OF REVENUES AND EXPENSES 2015**

thousand lei

		INDICATORS	Row no.	Achieved/ Estimated for previous year 2014	Proposals for the current year 2015	%
0	1	2	3	4	5	6=5/4
<b>I.</b>		TOTAL REVENUES (row1=row2+row5+row6)	1	<b>1.908.943</b>	<b>1.883.905</b>	98,7%
	<b>1</b>	Operating revenues, out of which:	2	1.811.989	1.804.639	99,6%
		a) discounts in accordance with legal provisions	3	-	-	-
		b) transfers, in accordance with legal provisions	4	-	-	-
	<b>2</b>	Financial revenues	5	96.954	79.266	81,8%
	<b>3</b>	Extraordinary revenues	6	-	-	-
<b>II</b>		TOTAL EXPENSES (row7=row8+row20+row21)	7	<b>1.752.701</b>	<b>1.840.494</b>	105,0%
	<b>1</b>	Operating expenses, out of which	8	1.635.381	1.746.893	106,8%
	<b>A.</b>	Expenses for goods and services	9	633.232	737.987	116,5%
	<b>B.</b>	Expenses for taxes, duties and similar payments	10	201.693	174.922	86,7%
	<b>C.</b>	Personnel expenses, out of which:	11	298.995	300.196	100,4%
	<b>C0</b>	Expenses related to salaries (row13+row14)	12	218.205	222.476	102,0%
	<b>C1</b>	Salary expenses	13	211.399	216.050	102,2%
	<b>C2</b>	Bonuses	14	6.806	6.426	94,4%
	<b>C3</b>	Other personnel expenses, out of which:	15	415	1.036	249,3%
		Expenses with compensation for early release of personnel	16	-	-	-
	<b>C4</b>	Expenses related to the mandate contracts and other managing and control entities, commissions and committees	17	2.777	3.260	117,4%
	<b>C5</b>	Social security expenses, special funds and other legal obligations	18	77.598	73.425	94,6%
	<b>D.</b>	other operating expenses	19	501.461	533.787	106,4%
	<b>2</b>	Financial expenses	20	117.320	93.602	79,8%
	<b>3</b>	Extraordinary expenses	21	-	-	-
<b>III</b>		GROSS RESULT (profit/loss)	22	<b>156.242</b>	<b>43.410</b>	27,8%
<b>IV</b>		CORPORATE TAX	23	22.978	12.653	55,1%
<b>V</b>		PROFIT AFTER CORPORATE TAX DEDUCATION, out of which:	24	133.265	30.758	23,1%
	<b>1</b>	Legal reserves	25	7.812	2.171	27,8%
	<b>2</b>	Other reserves representing fiscal facilities provided by law	26		-	-
	<b>3</b>	Coverage of accounting loss from previous years	27		-	-
	<b>4</b>	Establishment of equity finances for projects co-financed from foreign loans and establishment of sources for reimbursement of equity installments, payment of interest, rates, charges and other costs related to such loans	28		-	-

	5	Other allocations provided by law	29		-	-
	6	Profit after deduction of the amounts provided by row 25, 26, 27, 28, 29	30	125.453	28.587	22,8%
	7	<b>Employees participation to profit in the limit of 10% of the net profit, but not more than an average monthly base salary at the level of the operator during the reference financial year</b>	31	2.592	2.859	110,3%
	8	Minimum 50% payments to the local or state budget in the case of autonomous administrations, or AS dividends paid to shareholders in the case of national companies and companies which are fully state owned or where the state is the major shareholder, out of which:	32	64.023	15.723	24,6%
	a)	- dividends to the state budget	33	52.032	12.778	24,6%
	b)	- dividends to the local budget	33a		-	-
	c)	- dividends to other shareholders	34	11.991	2.945	24,6%
	9	Undistributed profit which is not allocated to row 31- row 32 is reallocated to other reserves and constitutes the company's own equity finance	35	61.430	12.864	20,9%
<b>VI</b>		REVENUES FROM EUROPEAN FUNDS	36			-
<b>VII</b>		ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, of which:	37			-
	a)	Material expenses	38			-
	b)	expenses for salaries	39			-
	c)	expenses for services	40			-
	d)	expenses for promotion and advertising	41			-
	e)	other expenses	42			-
<b>VIII</b>		INVESTMENT FINANCING SOURCES, out of which:	43	513.149	535.788	104,4%
	1	Allocations from the budget, out of which:	44			-
		budget allocations related to payments of previous years commitments	45			-
<b>IX</b>		INVESTMENT EXPENSES	46	397.788	503.473	126,6%
<b>X</b>		UNDERLYING DATA	47			-
	1	Forecasted number of employees at the end of the year	48	2.200	2.200	100,0%
	2	Average total number of employees	49	2.160	2.160	100,0%
	3	Average monthly income per employee (lei/person) determined on the basis of the salary related expenses *)	50	8.167	8.349	102,2%
	4	Average monthly income per employee determined on the basis of the salary expenses (lei/person) (row13/row49)/12*1000	51	8.156	8.335	102,2%
	5	Labor productivity in value units per average total number of employees (thousand lei/person) <b>(Row.2/Row.49)</b>	52	839	835	99,6%
	6	Labor productivity in physical units per average total number of employees (physical units/person)	53			-
	7	Total expenses related to 1000 lei total income (row7/row1)x1000	54	918	977	106,4%
	8	Payments due	55	-	13	-
	9	Accounts receivables	56	74	70	94,6%

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