



Alexandru Sandulescu
Chairman of the Board

**Addendum to Proposal for 2014 Budget of revenues and expenses of
S.N."Nuclearelectrica" S.A. ("SNN")**

SNN's budget proposal for 2014 was prepared using as template the model used in the Ministry of Finance Order no.2032/2013, as it is indicated in the initial document for budget proposal.

Such template includes also a column dedicated for the previous period revenues and expenses, namely 2013 financial year, included also to ease the comparison of budget proposals with previous period.

The revenues and expenses presented in the budget proposal of 2014, indicated as previous year results are preliminary and unaudited. These are drafted based on the interim trial balance for the period ended December 31st 2013 in accordance with local accounting standards approved through OMFP order 3055/2009 in conjunction with some adjustments specific to International Financial Reporting Standards (IFRS), based on the provisions of OMFP order 1286/2012 as these were available as of January 16th 2014. In the budget proposal presented as a supporting documentation for budget approval of 2014, we've presented several restatement elements specific to IFRS for 2013; however, being preliminary these do not have to be interpreted as final or comprehensive.

SNN is currently under a process that involves restatement of 2013 financial statements from local accounting standards to IFRS and as of February 28th 2014, the company shall publish the preliminary unaudited financial statements for 2013 in accordance with IFRS, included the Profit and Loss account. Consequently, the restatement results including any necessary adjustments, as well as other elements necessary to be presented for the financial year 2013, that shall be drafted within the period between January 16th and February 28th 2014, shall be presented in accordance with the published financial calendar on February 28th 2014, including the P&L account (preliminary unaudited IFRS results).

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Mihai Darie
CFO