Resolution No. 27/23 December 2013
of the Extraordinary General Meeting of the Shareholders
Societatea Nationala Nuclearelectrica S.A.

Head Office: 65, Polona Street , sector 1, Bucharest, registered with the Trade Register Office under number J40/7403/1998, Sole Registration Code RO 10874881

Today, 23 December 2013, hours 12:00, the shareholders of Societatea Nationala Nuclearelectrica (hereinafter called "the Company" or "SNN") have met within the Extraordinary General Meeting of the Shareholders ("EGMS") of SNN, at the National Institute for Statistics – Blue Ballroom, 16 Libertatii Boulevard, Sector 5, Bucharest, the meeting being opened by the Meeting Chairman, Mr. Alexandru Sandulescu, in his capacity as the President of the Board of Directors.

Whereas:

- The Convening Notice for the EGMS published in the Romanian Official Gazette, Part IV, issue number 6444 of 22 November 2013, in the daily paper "Adevarul", number 124 of 22-24 November 2013 and on the web address of the company;
- The amended convening notice al the GMS of SNN SA published in the Romanian Official Gazette, Part IV, issue number 6970 of 12 December 2013, in the daily paper "Adevarul", number 7044 of 12 December 2013 and on the web address of the company;
- The provisions of the company's Constitutive Act in force ("the Constitutive Act");
- The applicable legislation;

The meeting chairman ascertains that at the opening of the meeting, the EGMS is legal and statutory, 27 shareholders are present or represented, holding a number of 259.949.647 shares, representing 92,25179 % of the subscribed and paid up share capital, representing 92,25179 % of the total voting rights. The quorum requirement is fulfilled in compliance with the provisions under Art. 15 of the Constitutive Act and with the provisions under Art. 115 paragraphs 1 and 2 of the Law of companies No. 31/1990 ("Law No. 31/1990"). The meeting Chairman ascertains that the EGMS is statutory and legally constituted and organized, and may adopt valid resolutions with respect to the issues on the agenda.

Following the debates, the company's shareholders decide as follows:

1. The election of the Secretary of the Extraordinary General Meeting of the Shareholder.

In compliance with the provisions under Art. 129 of Law No. 31/1990, the shareholders of SNN elect Mr. Dan Valentin Gheorghe as the secretary of the EGMS, while the company appoints Mrs. Letitiea Hrebenciuc as the technical secretary of the EGMS.

In the presence of the shareholders representing 92,25179 % of the share capital and 92,25179 % of the voting rights, this item is adopted with 259.949.647 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 259.949.647 votes "for"
- 0 votes "against"
- 0 votes "abstain
- 0 votes were not casted.

A number of 0 votes was annulled.

2. The approval of the decision regarding the extension of the Investment Agreement concluded by SNN with ArcelorMittal and Enel for the Cernavoda NPP's Units 3 & 4 Project, only on the basis of the report regarding the conclusions of the renegotiation of the Investors Agreement for the Project "Cernavoda NPP – Units 3 and 4", approved by the management of the Department for Energy, in accordance with the mandate of the renegotiation commission approved by the decision of the Minister Delegate for Energy. The empowerment of the executive management of SNN SA to purchase the shares owned by Enel and ArcelorMittal taking into account their notifications through which they exercise their put option, respectively the empowerment of SNN to purchase their shares at a price of 80% of the nominal value of the share, in accordance with the Addendum number 6 to the Investors Agreement, following that the Investors Agreement for Cernavoda NPP Units 3 and 4 to cease. The project company SC EnergoNuclear SA SA will continue to operate as a subsidiary fully owned by SNN, until the end of 2014.

In the presence of the shareholders representing 92,25179 % of the share capital and 92,25179 % of the voting rights, this item is adopted with 231.331.314 votes representing 88,99082 % of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 231.331.314 votes "for"
- 27.846.836 votes "against"
- 771.497 votes "abstain"
- 0 votes were not casted.

A number of 0 was annulled.

3. The approval of the Refurbishment Strategy and Plan for the Cernavoda NPP's Unit 1 with a view to extending its lifetime.

In the presence of the shareholders representing 92,25179 % of the share capital and 92,25179 % of the voting rights, this item is adopted with 259.949.647 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 259.949.647 votes “for”
- 0 votes “against”
- 0 votes “abstain”, and
- 0 votes were not casted.

A number of 0 was annulled.

4. The approval of the purchase of legal assistance/consultancy services or representation related to the development of Cernavoda NPP Units 3 and 4 Project.

In the presence of the shareholders representing 92,25179 % of the share capital and 92,25179 % of the voting rights, this item is adopted with 231.331.349 votes representing 88,99083 % of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 231.331.349 votes “for”
- 27.469.181 votes “against”
- 771.462 votes “abstain”, and
- 0 votes were not casted.

A number of 0was annulled.

5. The approval of the date of **15.01.2014** as the registration date in compliance with the provisions under art. 238 of the Capital Market Law No. 297/2004, namely, the date which helps identifying the shareholders who will be affected by the decisions made by the EGMS.

In the presence of the shareholders representing 92,25179 % of the share capital and 92,25179 % of the voting rights, this item is adopted with 259.949.647 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 259.949.647 votes “for”
- 0 votes “against”
- 0 votes “abstain”, and
- 0 votes were not casted.

A number of 0 was annulled.

5. The empowerment of Mr. Alexandru Sandulescu, in his capacity as President of the Board of Directors, in order to sign the decisions made by the EGMS on behalf of the shareholders and any other documents related thereto and in order to perform any act or comply with any formality required by law for the registration and implementation of the EGMS decisions, including the publishing and registration procedures thereof with the Trade Register Office or with any other public institution. Mr. Alexandru Sandulescu may delegate the powers mentioned above to any appropriate, competent person in order to fulfill this mandate.

In the presence of the shareholders representing 92,25179 % of the share capital and 92,25179% of the voting rights, this item is adopted with 259.949.647 votes representing 100% of the total

votes held by the present or represented shareholders, in compliance with the provisions under Art. 15 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 259.949647 votes “for”
- 0 votes “against”
- 0 votes “abstain”, and
- 0 votes were not casted.

A number of 0 was annulled.

PRESIDENT OF THE BOARD OF DIRECTORS

Alexandru SANDULESCU