



**Current Report according to Article 234(i) of the FSA Regulation no. 5/2018**

**Reporting date: 23.05.2024**

**Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.**

**Registered office: 48, Iancu de Hunedoara Av, District 1, Bucharest**

**Phone/fax number: 021-203.82.00 / 021 – 316.94.00**

**Sole Registration Code with the Trade Register Office: 10874881**

**Order number: J40/7403/1998**

**Subscribed and paid share capital: 3,016,438,940 Lei**

**Regulated market on which the issued securities are traded: Bucharest Stock Exchange**

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**

**Important event to be reported:**

**Societatea Națională Nuclearelectrica S.A. ("SNN") has concluded a legal act of the type referred to in Article 234 para. 1, lit. i) of ASF Regulation no. 5/2018 on issuers of financial instruments and market operations.**

In accordance with Article 234 para. 1, lit. i) of ASF Regulation no. 5/2018, SNN reports the conclusion of a legal act whose value exceeds, cumulated with the transactions previously concluded with CANDU ENERGY INC, 10% of the net turnover for the financial year 2023.

Details of the transaction entered into by SNN, relating to its subject matter, total amount, mutual claims, guarantees provided, terms and payment terms, are set out in Appendix 1.

**Cosmin Ghita  
Chief Executive Officer**

**Societatea Nationala NUCLEARELECTRICA S.A.**

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**Appendix 1 to the Current Report according to Article 234(1)(i) of the FSA Regulation no. 5/2018**

**Transaction no 731/22.05.2024**

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. – CANDU ENERGY INC. (CEI)
<b>Date of conclusion and legal deed number</b>	22.05.2024/731
<b>Nature of the legal deed</b>	Addendum to Sectoral Service Contract No 277/02.03.2023
<b>Description of the subject-matter</b>	Additional contract scope - Engineering services for the preparation of: (i) technical specifications and design documentation for refurbishment activities requiring the procurement of equipment/components with long manufacturing lead time and for complex activities with long design duration; (ii) technical documentation required to start the process of obtaining the construction permit for the infrastructure necessary for the execution of the reactor refurbishment activity of Unit 1
<b>Valoare tranzacție curentă</b>	14.296.320 Euro
<b>Mutual claims</b>	Debts at 23.05.2024: CAD 6,066,632.11 (Candu Energy Inc) 515,132.03 Euro (Candu Energy Inc) 4,365,240.97 LEI (Candu Energy Sucursala Cernavoda) Receivable on 23.05.2024: LEI 6,908.75 (Candu Energy Sucursala Cernavoda)
<b>Securities established</b>	Guarantees established on 23.05.2024: CAD 44,041,179.74 (Candu Energy Inc) 3,368,320.50 Euro (Candu Energy Inc)
<b>Payment terms and means</b>	The Purchaser shall pay to the Provider an advance of 15% of the Price of Supplementary Act No. 3 within a maximum of 15 working days from receipt of the Provider's invoice and subject to the submission of a guarantee for payment of the advance issued by a bank or insurance company in an amount equal to the amount of the advance. During the performance of the Contract, the advance shall be recovered by the Purchaser from the invoices issued by the Service Provider, i.e. 15% shall be deducted from each invoice issued, in proportion to the amount of the advance. During the execution of the Contract, payments will be made in instalments, once every 2 months, for the Deliverables prepared by the Contractor and received by the Purchaser by means of a centralised Service Receipt Record (PVRs) drawn up within a maximum of 10 days from the end of each 2 month period of the Contract. All payments (with the exception of the advance payment) shall be made within 15 days of receipt by the Purchaser of the invoice issued by the Service Provider, based on the PVRs.
<b>Stipulated penalties</b>	Provider: 0.2% per day late for Deliverables in Annex 1.2. Penalties of 0.1% per day late for Deliverables in Annex 1.1. Purchaser: 0.2% per day of delay in late/unpaid payment. For both parties, the cumulative amount of penalties shall not exceed 25% of the Contract Price.
<b>Information to determine effects</b>	n/a

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Transaction no 493/22.04.2024

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. and CANDU ENERGY INC.
<b>Date of conclusion and legal deed number</b>	493/22.04.2024
<b>Nature of the legal deed</b>	Subcontract No 1 to Framework Agreement No 492
<b>Description of the subject-matter</b>	Assessment and inspection services for the lifetime assessment of Cernavoda NPP Unit 1 - Feeders Assembly in Planned Shutdown 2024
<b>Valoare tranzacție curentă</b>	Estimated price: 7.101.053 CAD
<b>Mutual claims</b>	Receivables at 22.04.2024: 0,00 Lei (Candu Energy Cernavoda Subsidiary) Debts at 22.04.2024: CAD 770,533.50 (Candu Energy Inc) 495,773.58 Lei (Candu Energy Cernavoda Subsidiary)
<b>Securities established</b>	Guarantees established on 22.04.2024: CAD 42,968,379.74 (Candu Energy Inc). EUR 3,368,320.50 (Candu Energy Inc)
<b>Payment terms and means</b>	The Purchaser shall pay to the Provider an advance payment of 30% of the value of the fixed component of the price of the subsequent contract within a maximum of 15 working days from the date of receipt of the Provider's advance invoice accompanied by a guarantee for the payment of the advance issued by a bank or insurance company, with a value at least equal to the amount of the advance payment, and conditional upon the provision by the Provider of a guarantee of good performance of the subsequent contract. With the exception of the advance, payments under the subsequent contract shall be made within 30 days of receipt of the Service Provider's invoice for the services rendered. The Provider shall issue invoices only after receipt from CNE Cernavoda of the Minutes of Receipt of Services (PVRS) corresponding to the services performed and completed without non-conformities and signed without objections by CNE Cernavoda representatives.
<b>Stipulated penalties</b>	If, through its sole fault, the Contractor fails to perform its planned obligations under the Framework Agreement and/or the Subsequent Contracts, or performs its planned obligations late and/or improperly, defectively, then the Purchaser shall be entitled to claim payment of and invoice for damages (penalties) accordingly, by applying a percentage rate of 0.2% per day of delay to the value of unperformed, late and/or defectively, improperly performed obligations, up to a maximum of ten percent (10%) of the value of such deliverable that was delivered late and/or improperly or defectively.  If the Purchaser fails to honour its payment obligations within the agreed time limit, then the Service Provider shall be entitled to demand and the Purchaser shall be obliged to pay, as penalties, an amount equivalent to a percentage rate of 0.2% per day of delay in payment not made, until the date of actual payment, but not more than the amount of the debt.
<b>Information to determine effects</b>	n/a

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**Transaction no. 375/08.04.2024**

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. and CANDU ENERGY INC. MISSISSAUGA CERNAVODA SUBSIDIARY
<b>Date of conclusion and legal deed number</b>	375/08.04.2024
<b>Nature of the legal deed</b>	Addendum to the rental contract
<b>Description of the subject-matter</b>	Additional value of rental contract for use of space for residential purposes
<b>Valoare tranzacție curentă</b>	4.265,28 Euro
<b>Mutual claims</b>	Debts on 10.04.2024: 770,533.50 CAD (Candu Energy Inc). 495,773.58 Lei (Candu Energy Mississauga Sucursala Cernavoda) Receivables at 10.04.2024: 13.676,01 Lei (Candu Energy Mississauga Sucursala Cernavoda)
<b>Securities established</b>	Guarantees on 10.04.2024: CAD 42,968,379.74 (Candu Energy Inc) 3,368,320.50 Euro (Candu Energy Inc)
<b>Payment terms and means</b>	The rent will be paid monthly, by bank transfer, within 15 days from the date of registration of the fiscal invoice in the SPV e-invoice system.
<b>Stipulated penalties</b>	n/a
<b>Information to determine effects</b>	n/a

**Transaction no. 1704/20.12.2023**

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. and CANDU ENERGY INC. (CEI)
<b>Date of conclusion and legal deed number</b>	20.12.2023/1704
<b>Nature of the legal deed</b>	Sectoral product contract
<b>Description of the subject-matter</b>	MID telescopic cylinder adapter assembly
<b>Valoare tranzacție curentă</b>	445.400 CAD
<b>Mutual claims</b>	Claims at 12.2023: 0 lei Debts at 12.2023: 732.392.138,89 lei
<b>Securities established</b>	Guarantees established on 20.12.2023: Performance guarantees = 89,977,026.81 lei and Advance payment guarantees = 73.597.806,99 lei Total guarantees = 163.574.833,80 lei
<b>Payment terms and means</b>	The Purchaser is obliged to pay the Supplier an advance payment of 133,620 CAD (30% of the contract price). The advance payment shall be paid within 30 days of receipt of the original invoice from the Supplier, subject to the submission of a bank guarantee for the refund of the advance and shall be valid for the duration of the contract + 30 days. The Purchaser shall pay the remaining 70% of the Contract price within a maximum of 30 days from the date of receipt of the products at CNE's premises, on the basis of the original

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	invoice, the accompanying documents and the Receipt and Deficiency Notice.
<b>Stipulated penalties</b>	If, through its sole fault, the Supplier fails to meet the delivery deadlines, then the Purchaser is entitled to claim penalties of 0.1% of the contract price for each day of delay;  If the Purchaser fails to honour its payment obligations, then the Supplier shall be entitled to claim penalties of 0.1% for each day of delay in payment not made.
<b>Information to determine effects</b>	n/a

**Transaction no. 1642/05.12.2023**

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. and CANDU ENERGY INC. MISSISSAUGA CERNAVODA SUBSIDIARY
<b>Date of conclusion and legal deed number</b>	05.12.2023/1642
<b>Nature of the legal deed</b>	Addendum to the rental contract
<b>Description of the subject-matter</b>	Inchirierea spre folosință a spatiilor cu destinatie locuinta, cu suprafata totala de 199,97 mp
<b>Valoare tranzacție curentă</b>	13.509,97 Euro
<b>Mutual claims</b>	n/a
<b>Securities established</b>	n/a
<b>Payment terms and means</b>	The rent will be paid monthly, by bank transfer, within 15 days of receipt of the invoice.
<b>Stipulated penalties</b>	n/a
<b>Information to determine effects</b>	n/a

**Transaction no. 1607/28.11.2023**

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. and CANDU ENERGY INC. (CEI) and CANADIAN COMMERCIAL CORPORATION (CCC)
<b>Date of conclusion and legal deed number</b>	28.11.2023/1607
<b>Nature of the legal deed</b>	Sectoral contract for the supply of products and services
<b>Description of the subject-matter</b>	Supply of reactor components and retubing tools required for the refurbishment of the Unit 1 reactor at Cernavodă NPP
<b>Valoare tranzacție curentă</b>	781.843.204 CAD
<b>Mutual claims</b>	
<b>Securities established</b>	
<b>Payment terms and means</b>	The purchaser will make payments under the contract as follows: Advance payment will be made as follows:

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	<p>(a) The Contractor may issue one or more invoices for advance payment equal to 30% of the Fixed Price corresponding to the Products, Engineering Services and Rework Tools respectively immediately or at any time after the Effective Date of the Contract;</p> <p>(b) The Purchaser shall make payment of the Advance Payments not later than 14 days after receipt of the Supplier's invoices for the Initial Advance Payment. All payments (except Initial Advance) shall be made within 30 days of receipt of invoice</p>
<b>Stipulated penalties</b>	<p>In respect of the Products and Retubing Tools covered by the contract, the Purchaser shall be entitled to claim penalties as follows:</p> <p>(a) for delays exceeding the applicable Reference Date by more than 30 Days but less than 60 Days - penalties of 0.15% of the price of the delayed Units shall apply for each Day of delay between 31 and 60 Days;</p> <p>(b) for delays exceeding the applicable Reference Date by more than 60 Days but less than 90 Days - penalties of 0.2% of the price of the delayed Units will apply for each Day of delay between 61 and 90 Days;</p> <p>(c) for delays exceeding the applicable Reference Date by more than 90 Days - penalties of 0.3% of the price of the delayed Units will apply for each Day of delay exceeding 90 Days,;</p> <p>In respect of the Engineering Services covered by the contract, the Purchaser shall be entitled to claim liquidated damages (penalties) in the amount of 0.1% for each day of delay.</p> <p>If, through its sole fault, the Purchaser fails to perform any of the following obligations by the deadlines provided for in the Contract, then the Supplier shall be entitled to claim as liquidated damages, an amount equivalent to 0.2% per Day of delay in payment not made (in case of late payment) or 0.2% per Day of the value of the related Products, Tools or Services, from the deadline provided for in the Contract until the date of actual performance of the obligation.</p>
<b>Information to determine effects</b>	n/a

**Transaction no. 1519/02.11.2023**

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. and CANDU ENERGY INC. MISSISSAUGA CERNAVODA SUBSIDIARY
<b>Date of conclusion and legal deed number</b>	02.11.2023/1519
<b>Nature of the legal deed</b>	Addendum to the rental contract
<b>Description of the subject-matter</b>	Rental of 69.41 sq.m of space located in Pavilion 5, Cernavoda
<b>Valoare tranzacție curentă</b>	32.669,80 Euro
<b>Mutual claims</b>	n/a
<b>Securities established</b>	n/a
<b>Payment terms and means</b>	The rent will be paid monthly, in cash at CNE Cernavoda's cashier or by bank transfer, within 15 days of receipt of the invoice.
<b>Stipulated penalties</b>	n/a

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<b>Information to determine effects</b>	n/a
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**Transaction no. 1451/31.10.2023**

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. – CANDU ENERGY INC. (CEI)
<b>Date of conclusion and legal deed number</b>	31.10.2023/1451
<b>Nature of the legal deed</b>	Sectoral product contract
<b>Description of the subject-matter</b>	Enhanced "Grapple" equipment for complete unloading of fuel channels
<b>Valoare tranzacție curentă</b>	1.979.000 CAD
<b>Mutual claims</b>	
<b>Securities established</b>	
<b>Payment terms and means</b>	The purchaser undertakes to make payment as follows: The Purchaser shall pay the Supplier an advance payment in the amount of CAD 593,700 (30% of the Contract Price). The advance payment shall be made within 15 days of receipt of the original invoice from the Supplier, subject to the submission of the Advance Payment Guarantee (Bank Guarantee Letter) issued by a bank in favour of the Purchaser and shall be valid 30 days after completion of the Contract. With the exception of the advance payment, the Purchaser, through CNE Cernavodă Branch, shall make the payment of the remaining 70% of the Contract price within 30 days of receipt of the invoice from the Supplier, based on the invoice and the Notice of Receipt and Deficiencies (NRCD).
<b>Stipulated penalties</b>	Supplier: 0.2% of the value of the delayed deliverable, per day of delay; Purchaser: 0.2% per day of delay in payment not made, until the date of actual payment
<b>Information to determine effects</b>	n/a

**Transaction no. 1176/07.09.2023**

<b>Contract dates</b>	<b>Contractual clauses laid down in the contract</b>
<b>Parties to the legal deed</b>	SNN S.A. – CANDU ENERGY INC. (CEI)
<b>Date of conclusion and legal deed number</b>	07.09.2023/1176
<b>Nature of the legal deed</b>	Sectoral product contract
<b>Description of the subject-matter</b>	Services to implement heat transfer and vapor film cooling correlations in NUCIRC and CATHENA calculation codes for radial pressure tube deformations up to 6.8% and qualify these codes for ROP and crash analysis
<b>Valoare tranzacție curentă</b>	1.660.000 CAD
<b>Mutual claims</b>	
<b>Securities established</b>	
<b>Payment terms and means</b>	The Purchaser agrees to pay to the Provider an advance payment in the amount of \$498,000.00 CAD representing thirty percent (30%) of the contract price, within 30 days of receipt of the original invoice from the Provider and subject to the posting of an advance payment bond issued by a bank or insurance company equal to the amount of the advance payment. The

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	<p>advance payment guarantee will be valid 30 days after completion of the Contract. The advance payment shall be recovered by the Purchaser by withholding 30% of the invoices due to the Provider under this Contract.</p> <p>(2) With the exception of the advance payment, the Purchaser, through the Cernavoda CNE Branch, shall make the payment of the remaining 70% of the Contract price for the services within 30 days of receipt of the invoice from the Provider, based on the invoice and the Minutes of Receipt of Services (PVRS) for the services rendered and performed without non-conformities, signed without observations by the representatives of the Purchaser's Cernavoda CNE Branch.</p>
<b>Stipulated penalties</b>	<p>Provider: 0.2% of the value of the delayed deliverable, per day of delay; Purchaser: 0.2% per day of delay in payment not made, until date of actual payment</p>
<b>Information to determine effects</b>	n/a

Total value cumulated with previous transactions	<p><b>793.028.657 CAD</b></p> <p><b>14.346.765,05 EURO</b></p>
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