



Current report according to the provisions of Law 24/2017 on issuers of financial instruments and market operations and Regulation no. 5/2018

Reporting date: 20.02.2024

Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.

Registered office: Bulevardul Iancu de Hunedoara 48, Sector 1, Bucuresti

Phone/fax number: 021-203.82.00 / 021 – 316.94.00

Sole Registration Code with the Trade Register Office: 10874881

Order number: J40/7403/1998

Subscribed and paid share capital: 3.016.438.940 lei

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Important event to report: Erratum regarding the Budget of Income and Expenditure for 2024

Societatea Nationala Nuclearelectrica S.A. (“SNN”) informs shareholders and investors about the publication of an erratum regarding a transcription material error of the values provided in Appendix no 5, columns 7 and 9.

Appendix no 5 ‘Measures to improve the gross result and cut down the overdue payments’ of the IEB 2024 corrected according to the error below in available on the SNN website, Investor Relations/Information for Shareholders/ GMS. Info, GMS of 28.02.2024.

Thus, we present below extract from Appendix 5 of the IEB 2024, columns 7 and 9, regarding the years 2025 and 2026, without changes on the budgeted values for 2024, before and after correction.

Extract Appendix 5_before correction:

thousands lei						
Item no.	Masures	Time for completion	Year 2025		Year 2026	
			Influences (+/-)		Influences (+/-)	
			Gross result	Overdue payments	Gross result	Overdue payments
0	1	2	7	8	9	10
Item I	Measures to improve the gross result and cut down the overdue payments					
	Maintaining the operational strategy and adjustment of the previous year's budget proposal with the inflation index	2025-2026	(137,580)	X	(245,738)	X
	Total Item I	-	(137,580)	X	(245,738)	X
Item II	Causes reducing the effect of the measures provided at Item I					
	Total Item II	-	0	X	0	X
Item III	Grand Total (Item I + Item II)					
		-	(137,580)	X	(245,738)	X

Societatea Nationala NUCLEARELECTRICA S.A.

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Nr. ordine Registrul Comertului: J40/7403/1998, Cod unic de inregistrare: 10874881,

Capital social subscris si varsat: 3.016.438.940 lei.

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Extract Appendix 5 after correction:

thousands lei

Item no.	Masures	Time for completion	Year 2025		Year 2026	
			Influences (+/-)		Influences (+/-)	
			Gross result	Overdue payments	Gross result	Overdue payments
0	1	2	7	8	9	10
Item I	Measures to improve the gross result and cut down the overdue payments					
	Total Item I	-	0	X	0	X
Item II	Causes reducing the effect of the measures provided at Item I					
	Market context estimates in which SNN operates and inflation index adjusting on the previous year's budget proposal	2025-2026	(273,815)	X	(308,202)	X
	Total Item II	-	(273,815)	X	(308,202)	X
Item III	Grand Total (Item I + Item II)					
		-	(273,815)	X	(308,202)	X

We also mention that the amount of 899,223 thousand lei presented in line 144 of Appendix no. 2 from column 5 representing "other incomes that are not taken into account when determining labor productivity and the gross result, cf. the Annual State Budget Law" () for the year 2023 (preliminary achieved level) was determined in compliance with the provisions of art. 73 para. (13) Law no. 421/2023 of the state budget for 2024:

(13) For the determination of labor productivity, provided for in para. (11), in order to establish its growth index, operating income is adjusted as follows:

- a) the total operating income is reduced by the operating income obtained as a result of some conjunctural situations or activities and which are no longer found either in the previous year or in the current year;
- b) the operating income of the previous year, determined on the basis of the prices/tariffs established by normative/administrative acts, for the comparability of labor productivity, will be recalculated using the prices used to determine the operating income of the current year, if there is a decrease of prices/tariffs.

The adjustment of labor productivity in order to establish its growth index, for comparability between the years 2023 and 2024, is relevant in the context of the following provision of art. 73 paragraph (11) :

„ Economic operators can increase the average gross monthly earnings per employee within the limits of the amounts provided in paragraph (1) and (2), provided that its growth index does not exceed the labor productivity growth index calculated in value or physical units, as the case may be. ”

We mention the fact that the average wage growth index (2024 vs 2023) is 0%, so SNN complies with the provisions of the state budget law for the year 2024.

The determination of the amount was made by comparing the electricity market context from the year 2023 with the market context considered for the year 2024, regarding the sales structure and sales prices, so that by reflecting the 2024 conditions of the purchase mechanism centralized energy in 2023, operating revenues can be adjusted by 899,223 thousand lei, with the purpose provided in paragraph (13) above.

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We mention the fact that SNN did not apply to the provision of art. 73 para. (13) in determining the increase index of the average salary, this being 0%, the inclusion of the amount in the supporting note for presentation purposes only, according to the model annex 2 of OMFP 3818/2019.

Cosmin Ghita
Chief Executive Officer

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