

INCOME AND EXPENDITURE BUDGET FOR YEAR 2024

		INDICATORS	Line no.	Actual/ Preliminary previous year 2023	Proposals current year 2024	%	Estimates for 2025	Estimates for 2026	%	
0	1								2	3
thousand lei										
I.		TOTAL INCOME (Line 1=Line 2 + Line 5)	1	7,997,125	4,661,677	58.3%	4,413,331	4,227,027	94.7%	95.8%
	1	Total operating income, of which:	2	7,584,061	4,434,259	58.5%	4,311,139	4,185,794	97.2%	97.1%
		a) subsidies, according to the legal provisions in force	3	-	-	0.0%	-	-	0.0%	0.0%
		b) transfers, according to the legal provisions in force	4	-	-	0.0%	-	-	0.0%	0.0%
	2	Financial income	5	413,064	227,418	55.1%	102,192	41,233	44.9%	40.3%
II		TOTAL EXPENDITURE (Line 6 = Line 7 + Line 19)	6	5,155,135	3,151,915	61.1%	3,177,384	3,299,282	100.8%	103.8%
	1	Operating costs (Line 7 = Line 8 + Line 9 + Line 10 + Line 18), of which:	7	5,123,031	3,111,106	60.7%	3,143,996	3,264,926	101.1%	103.8%
		A. costs of goods and services	8	811,072	1,198,539	147.8%	1,170,924	1,232,287	97.7%	105.2%
		B. costs of taxes, duties and similar payments	9	2,833,787	289,823	10.2%	285,687	296,514	98.6%	103.8%
		C. personnel costs (Line 10 = Line 11 + Line 14 + Line 16 + Line 17), of which:	10	739,625	813,217	109.9%	845,477	869,802	104.0%	102.9%
		C0 Payroll costs (Line 11=Line 12 + Line 13)	11	675,643	739,365	109.4%	768,940	791,239	104.0%	102.9%
		C1 payroll cost	12	613,063	662,221	108.0%	688,709	708,682	104.0%	102.9%
		C2 bonuses	13	62,580	77,144	123.3%	80,230	82,557	104.0%	102.9%
		C3 other payroll cost, of which:	14	1,993.45	-	0.0%	-	-	0.0%	0.0%
		costs of severance payments for layoffs	15	-	-	0.0%	-	-	0.0%	0.0%
		C4 Costs under the mandate contract and of other management and control bodies, commissions and committees	16	5,792	6,706	115.8%	6,706	6,706	100.0%	100.0%
		C5 Costs of contributions owed by employer	17	56,197	67,146	119.5%	69,832	71,857	104.0%	102.9%
		D. other operating costs	18	738,547	809,527	109.6%	841,908	866,323	104.0%	102.9%
	2	Financial costs	19	32,104	40,809	127.1%	33,388	34,356	81.8%	102.9%
III		GROSS RESULT (profit/loss) (Line 20=Line 1-Line 6)	20	2,841,990	1,509,762	53.1%	1,235,947	927,745	81.9%	75.1%
IV	1	CURRENT CORPORATE TAX	21	432,213	246,200	57.0%	197,751	148,439	80.3%	75.1%
	2	DEFERRED CORPORATE TAX	22	21,160	17,388	82.2%	0	0	0.0%	0.0%
	3	INCOME FROM DEFERRED CORPORATE TAX	23	49,259	25,829	52.4%	0	0	0.0%	0.0%
	4	ACTIVITY-SPECIFIC TAX	24	-	-	0.0%	-	-	0.0%	0.0%
	5	OTHER TAXES, NOT SHOWN ABOVE	25	-	-	0.0%	-	-	0.0%	0.0%
V		NET PROFIT/LOSS OF THE REPORTING PERIOD (Line 26=Line 20-Line 21-Line 22 + Line 23-Line 24-Line 25), of which:	26	2,437,876	1,272,002	52.2%	1,038,195	779,305	81.6%	75.1%
	1	Legal reserves	27	142,099	46,431	32.7%	0	0	0.0%	0.0%
	2	Other reserves representing fiscal facilities provided by the law	28	-	-	0.0%	-	-	0.0%	0.0%
	3	Coverage of accounting loss from previous years	29	-	-	0.0%	-	-	0.0%	0.0%
	4	Establishment of own financing sources for projects co-financed from external loans, as well as to set up the sources needed to repay principal instalments, and pay the interest, commissions and other costs of these loans	30	-	-	0.0%	-	-	0.0%	0.0%
	5	Other distributions provided by the law	31	-	-	0.0%	-	-	0.0%	0.0%
	6	Book profit remaining after deduction of the amounts at Lines 27, 28, 29, 30, 31 (Line 32= Line 26-(Line 27 to Line 31)>= 0)	32	2,295,776	1,225,572	53.4%	1,274,595	1,311,558	104.0%	102.9%
	7	Participation of employees to profit up to 10% of the net profit; however, not more than one average monthly base salary obtained from the economic operator in the reference financial year	33	31,000	48,000	154.8%	31,000	31,000	64.6%	100.0%
	8	Minimum 50% payments to the State or local budget for public corporations, or the dividends due to shareholders for companies/national companies and companies with full or majority State capital, of which:	34	1,163,388	636,786	54.7%	652,797	671,279	102.5%	102.8%
		a) - dividends due to the State budget	35	959,773	525,336	54.7%	538,545	553,792	102.5%	102.8%
		b) - dividends due to the local budget	36	-	-	0.0%	-	-	0.0%	0.0%
		c) - dividends due to other shareholders	37	203,615	111,450	54.7%	114,252	117,487	102.5%	102.8%
	9	The profit not allotted to be applied as provided at Line 33 - Line 34 shall be allotted to other reserves and qualifies as own financing sources	38	1,132,388	588,786	52.0%	621,797	640,279	105.6%	103.0%
VI		INCOME FROM EUROPEAN FUNDS	39	-	-	0.0%	-	-	0.0%	0.0%
VII		ELIGIBLE EXPENDITURE FROM EUROPEAN FUNDS, of which	40	-	-	0.0%	-	-	0.0%	0.0%
		a) costs of materials	41	-	-	0.0%	-	-	0.0%	0.0%
		b) costs of salaries and wages	42	-	-	0.0%	-	-	0.0%	0.0%
		c) costs of provision of services	43	-	-	0.0%	-	-	0.0%	0.0%
		d) costs of advertising and publicity	44	-	-	0.0%	-	-	0.0%	0.0%
		e) other costs	45	-	-	0.0%	-	-	0.0%	0.0%
VIII		INVESTMENT FINANCING SOURCES, of which:	46	722,514	1,666,452	230.6%	2,732,886	3,061,103	164.0%	112.0%
	I	Budget subsidies	47	-	-	0.0%	-	-	0.0%	0.0%
		budget allocations for payment of appropriations from previous years	48	-	-	0.0%	-	-	0.0%	0.0%
IX		INVESTMENT EXPENDITURE	49	717,764	1,664,862	232.0%	2,728,192	3,058,939	163.9%	112.1%

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In case of any differences between the Romanian and English version, the Romanian version prevails

0	1	INDICATORS	Line no.	Actual/ Preliminary previous year 2023	Proposals current year 2024	%	Estimates for 2025	Estimates for 2026	%	
									9=7/5	10=8/7
0	1	2	3	4	5	6=5/4	7	8	9	10
X		SUBSTANTIATION DATA				0.0%	-	-		
	1	Headcount projected at the end of the year	50	2,352	2,698	114.7%	2,748	2,532	101.9%	92.1%
	2	Total average headcount	51	2,320	2,526	108.9%	2,556	2,616	101.2%	102.3%
	3	Monthly average earnings per employee (lei/person) determined based on the payroll costs	52	22,896	22,890	100.0%	25,070	25,205	109.5%	100.5%
	4	Monthly average earnings per employee (lei/person) determined based on the payroll costs, recalculated according to the State Budget Annual Law	53	22,896	22,890	100.0%	25,070	25,205	109.5%	100.5%
	5	Work productivity in value units per total average headcount (thousand lei/person) (Line 2/Line 51)	54	3,269	1,755	53.7%	1,687	1,600	96.1%	94.9%
	6	Work productivity in value units per total average headcount, as recalculated pursuant to the Annual State Budget Law	55	2,881	1,755	60.9%	1,687	1,600	96.1%	94.9%
	7	Work productivity in physical units per total average headcount (quantity of finished goods/person)	56	N/a	N/a	N/a	N/a	N/a	N/a	N/a
	8	Total costs for lei 1,000 of total income (Line 57= (Line 6/Line 1)x1000)	57	645	676	104.9%	720	781	106.5%	108.4%
	9	Overdue payments	58	-	-	0.0%	-	-	0.0%	0.0%
	10	Overdue receivables	59	3,819	3,755	0.0%	3,500	3,500	93.2%	100.0%

*) Line 52 = Line 151 of the Substantiation Appendix no. 2

**) Line 53 = Line 152 of the Substantiation Appendix no. 2

Chief Executive Officer
Cosmin Ghita

Chief Financial Officer
Dan Nicolaie-Faranga