

Independent limited assurance report on the information included in the current reports prepared by the Company in accordance with the provisions of law no. 24/2017, republished and ASF Regulation no. 5/2018, as subsequently amended and supplemented¹

To: Societatea Nationala Nuclearelectrica S.A.

1. We were engaged by Societatea Nationala Nuclearelectrica S.A. ("*Company*") to report based on the requirements of Law no. 24/2017 on issuers of financial instruments and market operations, as subsequently amended and supplemented ("*Law 24/2017*") on the information included in the reports (the "*Current Reports*") dated July 18, 2023, July 26, 2023, July 28, 2023, August 8, 2023, August 17, 2023, August 25, 2023, August 31, 2023, September 20, 2023, September 28, 2023, October 31, 2023, November 17, 2023, November 28, 2023, December 6, 2023, December 15, 2023, December 28, 2023 prepared by the Company in accordance with the provisions of Law no. 24/2017 and ASF Regulation no. 5/2018, in the form of an independent conclusion of limited assurance that, based on the procedures performed, we have not become aware of anything that would lead us to believe that the reported transactions included in the Current Reports are not in compliance, in all material respects, with art. 108 fin Law no. 24/2017, republished on August 10, 2021 and art. 144, lit. b of ASF Regulation no. 5/2018.
2. The above-mentioned Current Reports were prepared by the Company's management to report to ASF according to the requirements of art. 108 of Law nr. 24/2017, republished on August 10, 2021, and ASF Regulation no. 5/2018.

Responsibilities of the Company's management

3. The Company's management is responsible for the preparation and faithful presentation of the Current Reports and the reported transactions included therein, in accordance with Law no. 24/2017 and ASF Regulation no. 5/2018, and for the information included therein. Also, the Company's management is responsible for designing, implementing and maintaining internal controls that management deems necessary to allow the preparation and presentation of these Current Reports so that they do not contain material misstatements, caused either by fraud or error. The Company's management is responsible for ensuring that the supporting documents underlying the preparation of Current Reports, as well as the evidence provided to the auditor, are complete, correct and justified. The Company's management is responsible for preventing and identifying fraud and ensuring the Company's compliance with applicable laws and regulations.

Responsibilities of the auditor

4. Our limited assurance engagement was conducted in accordance with the International Standards on Assurance Engagements, namely ISAE 3000 (revised), *the International Standard on Assurance Engagements, other than audit or review of historical financial information*. These regulations require us to comply with the Code of Ethics and Independence Standards, plan and conduct assurance engagements so as to obtain limited assurance on Current Reports.
5. We comply with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Standards on Independence) issued by the International Ethics Standards Board for Accountants ("*IESBA Code*"), which sets out the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct.
6. The procedures selected depend on the auditor's professional judgement and our understanding of the reported transactions included in the Current Reports and other circumstances of the engagement, as well as our

¹ Non – official English translation of the original limited assurance report issued in Romanian language

considerations regarding areas where material misstatements could occur. In obtaining an understanding of the reported transactions included in the Current Reports, we have taken into account the process used by the Company to conclude transactions and to prepare and submit Current Reports, in accordance with the requirements of Law 24/2017 and ASF Regulation no. 5/2018 to establish the relevant assurance procedures in the given circumstances, but not for the purpose of expressing a conclusion on the effectiveness of the process or internal control of the Company for concluding the reported transactions, included in the Current Reports and for preparing and presenting the Current Reports.

7. The procedures include, in particular, interviews with staff responsible for financial reporting and risk management, as well as additional procedures aimed to obtain evidence of the information included in Current Reports.
8. Procedures for taking evidence under a limited assurance engagement differ in nature and timing and are narrower in scope than under a reasonable assurance engagement. As a consequence, the level of assurance obtained in a limited assurance engagement is considerably lower than that which would have been obtained if a reasonable assurance engagement had been made.
9. Regarding the Company's Current Reports, in order to assess the correctness and justification of the reported transactions, we have performed the following procedures:
 - a) We have obtained from the Company the Current Reports mentioned in the first paragraph of this report,
 - b) In the case of electricity sales of the Company reported through the Current Reports dated July 28, 2023, August 31, 2023, September 28, 2023, October 31, 2023, November 28, 2023, addendums were signed to the contract no. 1935/2022 concluded through the Centralized Electricity Purchasing Mechanism ("MACEE") according to GEO no. 153/2022. Addendums to the framework contract no. 1935/2022 were concluded based on notifications on the results of the Monthly centralized electricity purchasing mechanism received from the Electricity and Natural Gas Market Operator "Opcom S.A",
 - c) In the case of electricity sales of the Company reported through the Current Report dated December 28, 2023, it was signed the framework contract no. 1734/2023 concluded through the Centralized Electricity Purchasing Mechanism ("MACEE") according to GEO no. 153/2022. The framework contract was concluded based on the notification on the result of the Annual centralized electricity purchasing mechanism received from the Electricity and Natural Gas Market Operator "Opcom S.A",
 - d) In the case of term bank deposits concluded by the Company with the Export-Import Bank of Romania EximBank S.A. – Bucharest and reported through the Current Reports dated July 18, 2023, July 26, 2023, August 8, 2023, August 17, 2023, August 25, 2023 and September 20, 2023, the centralized results of the offers received by the Company from a number of banking institutions within the portfolio were taken into account,
 - e) In the case of term bank deposits concluded by the Company with CEC Bank S.A. – Bucharest and reported through the Current Reports dated November 28, 2023, December 6, 2023 and December 15, 2023, the centralized results of the offers received by the Company from a number of banking institutions within the portfolio were taken into account,
 - f) In case of purchase of bonds issued by CEC Bank S.A. – Bucharest and reported through the Current Report dated November 17, 2023, the trading notification no. 32719/16.11.2023 was taken into account.

Our procedures have been conducted exclusively on transactions included in Current Reports mentioned above, which refer to the period from July 1, 2023 to December 31, 2023. We have not carried out any procedure to verify that the Current Reports include all transactions that the Company must report under Law no. 24/2017 for this period.

Conclusion

10. Based on the procedures performed, we have not become aware of anything that would lead us to believe that the transactions reported in the Current Reports are not in accordance, in all material respects, with the provisions of art. 108 of Law nr. 24/2017, republished and art. 144, letter b of ASF Regulation no. 5/2018.

Specific purpose

11. Our report has the sole purpose set out in the first paragraph of this report, and is prepared for the information of the Company, of BVB and of ASF and will not be used for any other purpose. Our report should not be considered suitable for use by any party wishing to acquire rights against us, other than the Company, for any purpose or in any context.
12. Any party, other than the Company, that obtains access to our report or a copy thereof and chooses to rely on our report (or part thereof) shall do so at their own risk. Our commitment has been made in order to be able to report those aspects that we need to report in an independent limited assurance report, and not for other purposes. This report relates only to the items specified in this report and does not extend to financial statements or other reports issued by the Company, considered individually or as a whole.

On behalf of: PKF Finconta SRL

Bucharest, Romania

30 January 2024