

NUCLEARELECTRICA

POWERed by people

**SNN Investors Teleconference
Individual Interim Financial Statements
as at and for the 9 month period ended
September 30, 2023**

- Q3 2023-

Bucharest: November 13, 2023

EXECUTIVE SUMMARY

01

Financial Highlights

- 9M 2023 Financial results
- Net result evolution
- Income statement
- Financial position

02

Sales of electricity

- Sales of electricity evolution
- Sales structure analysis

03

OPEX

04

CAPEX

- Main investments

05

Subsequent events

06

Technical performances

- Radioactive emissions
- Nuclear fuel burn up factor
- Capacity factor

07

SNN details

9M 2023 Financial results highlights

01

Indicator	Unit	Q3 2023 actual (unaudited)	Q3 2022 actual (unaudited)	Var (abs)	Var (%)	Q3 2023* budgeted	Var (%)
		1	2	3	4=3/2	5	6=(1-5)/5
Q sold	MWh	7,669,622	7,700,924	(31,302)	-0.4%	7,663,669	0.1%
SALES , out of which:	RON '000	5,659,471	4,910,534	748,937	15.3%	5,630,071	0.5%
- Sales of electricity (incl. thermal energy)	RON '000	5,547,008	4,829,890	717,118	14.8%	5,544,452	0.0%
OPEX - less depreciation, amortization and windfall tax	RON '000	(1,082,256)	(1,388,541)	(306,285)	-22.1%	(1,189,618)	-9.0%
Windfall tax	RON '000	(2,059,256)	(872,931)	1,186,325	135.9%	(2,060,457)	-0.1%
EBITDA	RON '000	2,517,959	2,649,062	(131,103)	-4.9%	2,379,996	5.8%
Depreciation and amortization	RON '000	(469,860)	(451,279)	(18,581)	4.1%	(479,215)	-2.0%
EBIT	RON '000	2,048,099	2,197,783	(149,684)	-6.8%	1,900,781	7.8%
Financial result	RON '000	290,704	114,334	176,370	154.3%	283,384	2.6%
Income tax	RON '000	(362,189)	(373,026)	10,837	-2.9%	(363,368)	-0.3%
Net profit		1,976,614	1,939,091	37,523	1.9%	1,820,797	8.6%

* The Rectified Revenue and Expenditure Budget approved by Board of Director's Decision no. 232/27.10.2023.

Net profit: 1.98 bn RON | +1.9% above 9M'22 | +8.6% above rectified budget

Main drivers:

- Sales of electricity + 15.3% (+748 mil RON) above 9M'22, based on higher average selling price for similar quantity
- OPEX** -22% (-306 mil RON), mainly due to significant decrease in cost of purchased electricity
- Financial result +154.3% (+176 mil RON) above 9M'22, based on high performance in cash management, resulting in interest income significant higher than 9M'22

**Operating expenses less depreciation, amortization and windfall tax

Financial Highlights

- Detailed Net result evolution -

01

Net result evolution (RON '000)



Net profit for 9M 23 recorded a 1.9% increase compared to 9M 22 (+37,5 mil RON)

Positive impact coming from:

- **increase in sales of electricity** from higher electricity prices, for similar quantity sold +717 mil RON impact
- **decrease in traded electricity costs** resulted from less unplanned outage hours +437 mil RON impact
- **increase in net financial result** due to higher interest revenues recorded during the reporting period +176 mil RON impact

Negative impact coming from:

- **significant increase in windfall tax/contribution** to the Energy Transition Fund -1.186 mil RON impact
- **increase in personnel cost** -70 mil RON impact

Financial Highlights

- 9M 2023 Income statement -

01

RON '000	9M 2023 actual (unaudited)	9M 2022 actual (unaudited)	Variation (%)	9M 2023* rectified budget	Variation (%)
	1	2	3 = (1 - 2)/2	4	5 = (1 - 4)/4
Revenues					
Sales of electricity **	5,547,008	4,829,890	14.8%	5,544,452	0.0%
Electricity transmission revenues	26,611	15,847	67.9%	26,517	0.4%
Total revenues	5,573,619	4,845,737	15.0%	5,570,969	0.0%
Other income	85,852	64,797	32.5%	59,101	45.3%
Operating expenses					
Personnel expenses	(449,552)	(379,605)	18.4%	(462,645)	(2.8%)
Cost of traded electricity	(38,694)	(475,233)	(91.9%)	(80,931)	(52.2%)
Repairs and maintenance	(61,291)	(63,023)	(2.7%)	(70,796)	(13.4%)
Electricity transmission expenses	(26,611)	(15,847)	67.9%	(26,517)	0.4%
Costs with spare parts	(16,760)	(19,185)	(12.6%)	(17,077)	(1.9%)
Cost of uranium fuel	(125,938)	(115,876)	8.7%	(127,695)	(1.4%)
Expenditure on additional tax / Contribution to the Energy Transition Fund	(2,059,256)	(872,931)	135.9%	(2,060,457)	(0.1%)
Other operating expenses	(363,410)	(319,772)	13.6%	(403,957)	(10.0%)
Total operating expenses	(3,141,513)	(2,261,473)	38.9%	(3,250,075)	(3.3%)
EBITDA	2,517,958	2,649,061	(4.9%)	2,379,996	5.8%
Depreciation and amortization	(469,860)	(451,279)	4.1%	(479,215)	(2.0%)
EBIT	2,048,099	2,197,782	(6.8%)	1,900,781	7.8%
Finance costs	(21,510)	(23,380)	(8.0%)	(21,401)	0.5%
Finance income	312,214	137,714	126.7%	304,786	2.4%
Income tax charge, net	(362,189)	(373,026)	(2.9%)	(363,368)	(0.3%)
Net profit	1,976,614	1,939,091	1.9%	1,820,797	8.6%

* The Rectified Revenue and Expenditure Budget approved by Board of Director's Decision no. 232/27.10.2023

** Including thermal energy.

Financial Highlights

- 9M 2023 Financial position -

01

RON '000	30.09.2023	31.12.2022	Variation
	(unaudited)	(audited)	(%)
	A	B	C = (A - B)/B
Total non-current assets	6,311,172	6,049,279	4.3%
Inventories	799,456	653,200	22.4%
Trade receivables	566,068	438,540	29.1%
Other financial assets at amortized cost	121,338	140,955	(13.9%)
Cash and cash equivalents (incl. deposits)	4,696,318	4,510,799	4.1%
Total current assets	6,183,180	5,743,493	7.7%
Total assets	12,494,353	11,792,772	5.9%
Share capital and premium	3,243,416	3,243,416	0.0%
Prepaid share reserve	21,554	21,554	0.0%
Revaluation reserve	351,340	394,370	(10.9%)
Retained earnings	7,612,594	6,876,166	10.7%
Total shareholder's equity	11,228,903	10,535,505	6.6%
Long term borrowings	22,386	64,811	(65.5%)
Long term lease liabilities	23,509	12,831	83.2%
Provisions for risks and expenses	193,712	174,505	11.0%
Other non-current liabilities	191,504	204,615	(6.4%)
Total non-current liabilities	431,111	456,762	(5.6%)
Accounts payable and other liabilities	562,320	525,091	7.1%
Current portion of provisions for risks and expenses	129,964	52,802	146.1%
Short term lease liabilities	75,884	157,088	(51.7%)
Current portion of long term borrowings	66,169	65,525	1.0%
Total current liabilities	834,338	800,505	4.2%
Total liabilities	1,265,450	1,257,267	0.7%
Total equity and liabilities	12,494,353	11,792,772	5.9%

Main variations financial position:

Non-current assets +4.3% coming from:

- purchase of long-term bonds - approx. 234.7 mil. RON, issued by CEC Bank, with a fixed annual interest rate of 7.5%;
- increase in financial investments in affiliated entities: RoPower's share capital increase contribution by 15 mil. RON
- depreciation recorded during the period exceeds the fixed assets additions impact;

Current assets 7.7% - mainly from increase in cash and cash equivalents (incl. deposits), inventories and trade receivables.

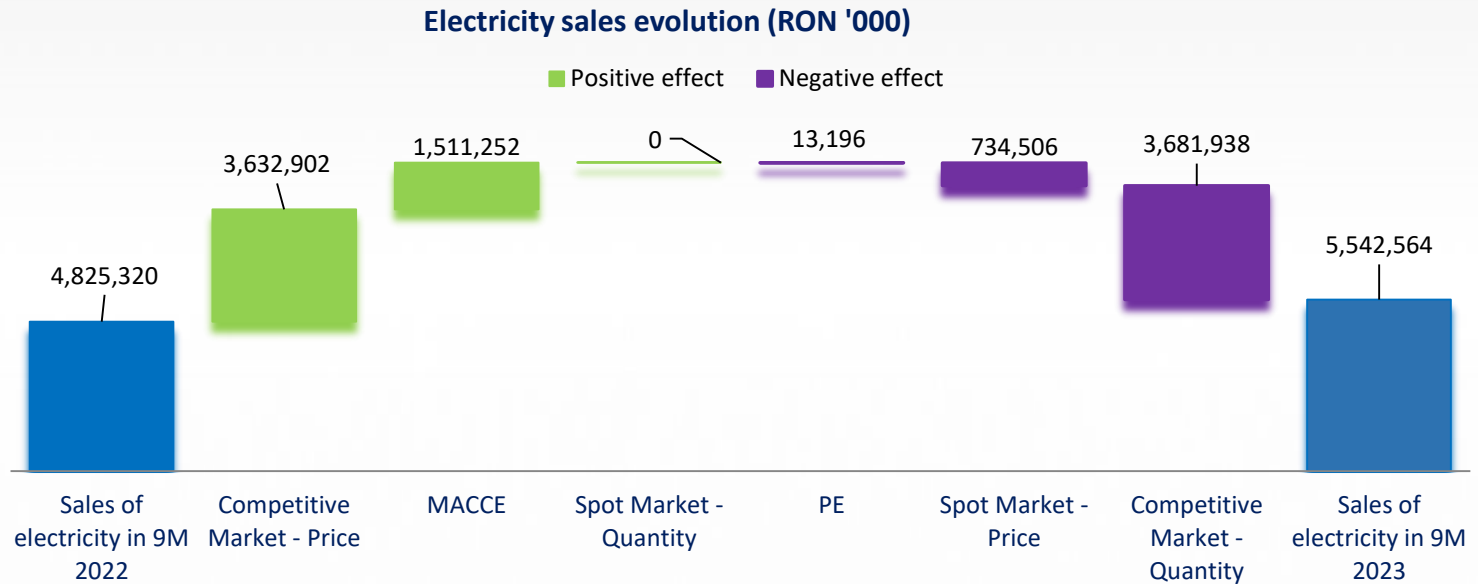
Non-current liabilities -5.6% – decrease of the long-term portion of the external loan contracted from EURATOM (due in 2024)

Current liabilities +4.2% - balance includes windfall tax due for September, paid in October; increase in account payables from a general increase in prices.

Equity - the increase in the result carried forward with the profit of the previous period;

Sales of electricity increased by 15% 9M'22 vs 9M'23

02



Electricity sales evolution from 9M'22 to 9M'23 determined mainly by increase in weighted average selling price (w/out Tg) +15.3%, for a similar quantity of electricity sold -0.3%:

- **MACEE*** : regulated price of 450 RON/MWh, for 3,384,409 MWh;
- **Competitive Market**: +50.5% increase in price, with -51.4% decrease in quantity sold;
- **Spot Market**: -57.7% decrease in price, with +0.5% increase in quantity sold;
- **Balancing Market (PE)**: with -63.2% decrease of price, with a similar quantity sold.

**Centralized Electricity Acquisition Mechanism implemented starting 01 January 2023*

Sales structure analysis 9M 2023 vs. 9M 2022

02

Starting with January 1, 2023, the Company is a seller within the Centralized Electricity Acquisition Mechanism ("MACEE"), established by GEO no. 153/2022 for the period 1 January 2023 – 31 March 2025. In the first six months of 2023, SNN participated both on the competitive segment and in the MACEE mechanism.

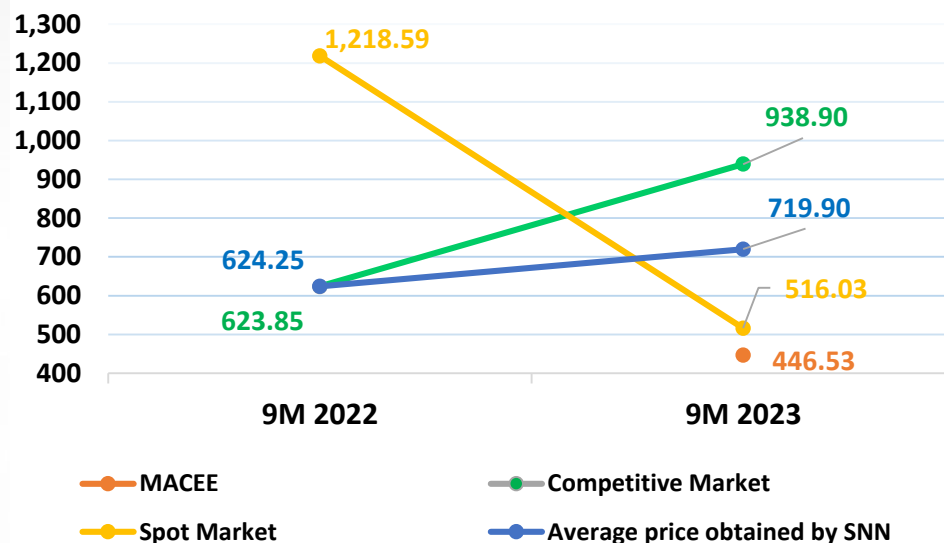
Despite significant change in sales mix (from implementing MACEE), the **company sold electricity on competitive market at higher prices, thus generating performance.**

Within MACEE, the company is obliged to sell electricity at fixed regulated price of **450 RON/MWh** (Tg included; 446.86 RON/MWh w/out Tg). The quantities of electricity sold in 9M'23 within MACEE represented **44.1%** of total volume of electricity sold.

On the **Competitive Market**, in the first 9 months of 2023, the quantity of electricity represented **42.2%** of the total volume of electricity sold, compared to **86.4%** recorded in the same period of 2022. The average selling price during the reporting period was **938.9 RON/MWh** (w/out Tg), recording a 50.5% increase as compared to the average price recorded in the same period of 2022, of 623.85 RON/MWh (w/out Tg).

On the **Spot Market (PZU + PI)**, the quantities of electricity sold during the first 9 months of 2023 were similar with the same period of 2022 and represented **13.7%** of the total sales volume. The average price on spot market, achieved by SNN 9M 2023 was **516.03 RON/MWh (w/out Tg)**, compared to 1,218.59 RON/MWh (w/out Tg) in 9M 2022.

Sales prices evolution (RON/MWh w/out Tg)



Quantities MWh	9M 2023 actual	9M 2022 actual	Variation comparative period [%]	9M 2023 budgeted*)	Variation Actual vs Budgeted [%]
MACEE	3,384,409	0	100.0%	3,384,409	0.0%
Competitive Market	3,234,459	6,655,461	-51.4%	3,234,470	0.0%
Spot Market	1,050,754	1,045,463	0.5%	1,044,789	0.6%
TOTAL	7,669,622	7,700,924	-0.4%	7,663,669	0.1%

*) Rectified Budget approved by BoD decision no 232/27.10.2023

Cost structure (RON '000)	9M 2023 actual [1]	%	9M 2022 actual [2]	% 3=[1-2]/2	9M 2023 budgeted [4]	% 5=[1-4]/4
Windfall tax expenses for electricity producers / Contribution to the Energy Transition Fund	2,059,256	57.0%	872,931	135.9%	2,060,457	(0.1%)
Personnel expenses	449,552	12.4%	379,605	18.4%	462,645	(2.8%)
Technological and non-technological water and energy	86,657	2.4%	65,507	32.3%	78,844	9.9%
Depreciation and amortization	469,860	13.0%	451,279	4.1%	479,215	(2.0%)
Other operating expenses	196,886	5.5%	176,203	11.7%	267,984	(26.5%)
Cost of uranium fuel	125,938	3.5%	115,876	8.7%	127,695	(1.4%)
ANDR contribution	75,330	2.1%	75,715	(0.5%)	53,728	40.2%
Repairs and maintenance	61,291	1.7%	63,023	(2.7%)	70,796	(13.4%)
Electricity transmission expenses	26,611	0.7%	15,847	67.9%	26,517	0.4%
Cost with spare parts	16,760	0.5%	19,185	(12.6%)	17,077	(1.9%)
Cost of traded electricity	38,694	1.1%	475,233	(91.9%)	80,931	(52.2%)
ANRE contribution	4,537	0.1%	2,347	93.3%	3,401	33.4%
Total	3,611,372	100%	2,712,752	33.1%	3,729,290	(3.2%)

❑ **9M'23 OPEX higher with 33.1% compared to 9M'22, -3.2% vs budget based on:**

- **Windfall tax / Contribution to the Energy Transition Fund:** highest cost within SNN OPEX, recorded a significant **increase of 135.5% (+873 mil RON)**, on the basis of successive changes in legislation referring to taxation percentage, higher prices and calculation method :
 - In 9M 22: tax of 80% applied to additional income resulting from the difference between the average monthly selling price of electricity obtained by SNN and regulated fixed price of 450 RON/MWh, for electricity sold (art. II of Law 259/29.10.2021, methodology established by GEO no. 27/18.03.2022); the applicable methodology allowed deduction of significant costs (eg cost of traded electricity) from revenues used as basis for computation of average monthly selling price;
 - In 9M 23: tax of 100%; selling price increased, resulting in increase in windfall tax; starting September 1, 2022 GEO no. 27/2022 was amended and supplemented by GEO nr.119/2022, main update on computation methodology - does not allow deduction of significant costs (eg cost of traded electricity) – no significant impact in H1'23 as cost of traded electricity in this period is very low.
- **Personnel expenses: increased by 18.4%** as a result of a slight increase in the number of employees and also SNN's commitments, as well as the increase with salaries adopted in Q4 2022 and Q3 2023 and with employees participation to profit.
- **Technological and non-technological water and energy: 32.3% increase** due to higher utility prices recorded in 9M 2023.

- **Depreciation and amortisation: +4.1%** due to new assets put in function;
- **Cost of uranium fuel: expenses increase of 8.7%**, due to increase in the weighted average cost of fuel bundles, which comprises all cost components;
- **ANDR contribution** for decommissioning (0.6 EUR/MWh) and for permanent storage of radioactive waste (1.4 EUR/MWh), **no notable variation**;
- **Cost with repairs and maintenance:** recorded a slight decrease -2.7%, correlated with the repairs and maintenance program and with the needs in 2023.
- **Electricity transmission expenses:** recorded a **significant increase of +67.9%** due to the increase in the level the transmission tariff into the grid (1.49 RON/MWh during 01.01.2022-31.03.2022, 2.53 RON/MWh during 01.04.2022-31.03.2023 and 4.04 RON/MWh starting 01.04.2023).
- **Cost of traded electricity:** significant **decrease of -91.9%**; in 9M 23 no unplanned outage occurred, thus low quantity of electricity acquired during the period; lower costs with imbalances: these expenses represent the equivalent of energy received from balancing market mainly due to differences in notified quantities vs. delivered. The total value of imbalances costs for the first 9 months of 2023 was 23,260 KRON, recording a -81.1% decrease compared to the similar previous.
- **ANRE contribution:** : **significant increase**, corelated with the increase of the basis for computation of the contribution, represented by sales of electricity recorded in the previous financial year.

Capital expenditure of SNN in 9M 2023:

- 456 mil RON in 9M'23 (in 9M 2022: 422 mil. RON) out of total investment program of 710 mil. RON.
- similar % degree of completion compared to similar previous period: 9M 2023 64% vs 9M 2022: 69%
- the investments in the first 9 months of 2023 were made according to the planning for the year 2023

CAPEX Program [thousand RON]	Budget 2023*	Degree of completion 30.09.2023		Budget 2022**	Degree of completion 30.09.2022	
Ongoing investments	527,333	315,544	59.8%	409,585	280,486	68.5%
Investments made on tangible assets	87,564	70,032	80.0%	100,694	70,019	69.5%
Equipments	95,421	70,166	73.5%	98,941	71,879	72.6%
Total value of investment program	710,318	455,742	64.2%	609,220	422,383	69.3%

*) Revised through BoD no. 232/27.10.2023

**) Revised through GSM no. 10/19.10.2022

- Aspects related to main investments and long term strategic projects -

- **Unit 1 Refurbishment**
- **Increase of the Production Capacity Project – Unit 3 and 4 Project CNE Cernavoda**
- **Small Modular Reactors**
- **The Detrition Facility Project - CTRF**

- Aspects related to main investments and long term strategic projects -

Unit 1 Refurbishment:

- On March 7, 2023, SNN selected Candu Energy Inc., a member of the SNC-Lavalin Group (TSX: SNC), to provide engineering services for the development of design documentation for retrofitting activities that require the purchase of equipment/ components with a long manufacturing period and for complex activities with a long design time, for the CANDU reactor of Unit 1 at Cernavoda. In the framework of the two-year agreement, worth approximately 65 million CAD, SNC-Lavalin will perform engineering services, in order to prepare the future re-engineering project of Cernavoda CNE Unit 1.
- In October 2023, it was completed the assignment procedure with the Association Candu Energy Inc and Canadian Commercial Corporation (CCC) which has the following objectives:
 - a) Supply of reactor components necessary for the retubing works;
 - b) Supply of tools necessary for the Retubing works, improved/adapted in advance so that they correspond to the specific technical requirements of Unit 1 from CNE Cernavoda.
 - c) Engineering Services/Technical Assistance/Technical Support.
- SNN and the Association intend to sign the Contract, which will enter into force after obtaining the approval of the GMS of SNN and after the completion of the approval procedures of the Government of Canada.
- The procurement procedure for "Project management services, technical assistance, consultancy and staff training necessary for the preparation and implementation of the Re-technology project of Unit 1 at CNE Cernavoda" is underway.

- Aspects related to main investments and long term strategic projects -

Increase of the Production Capacity Project – Unit 3 and 4 Project CNE Cernavoda:

- On March 31, 2023, was adopted the Law no. 74 for the approval of the signing of the Support Agreement between the Romanian state and SN Nuclearelectrica S.A. regarding the Project of Units 3 and 4 CNE Cernavoda
- On June 9, 2023, the Support Agreement was signed between the Romanian State – the Romanian Government, the General Secretariat of the Government, the Ministry of Energy, the Ministry of Finance, the Ministry of Transport – and the Company.
- The signing of the Support Agreement between the Romanian State and Nuclearelectrica for the development of the Cernavoda NPP Units 3 and 4 Project allows the start of the activities related to Phase II of the Project, namely: the conclusion of the contracts for the development of the critical engineering necessary to update the Project; the updating of the Project budget; the structuring and contracting of the financing and the agreement of an appropriate contractual architecture for the implementation of the Project; the obtaining of the favorable opinion of the European Commission following the notification of the Project according to Art. 41 of the EURATOM Treaty and a positive decision in accordance with the relevant European provisions on State aid; Obtaining the Nuclear Safety Authorization for the Construction phase and making the Final Investment Decision to proceed to Phase III (Construction).
- On September 19, 2023, Jonathan Wilkinson, Canada's Minister of Energy and Natural Resources, together with Sebastian Burduja, Romania's Minister of Energy, announced Canada's decision to support the development of Units 3 and 4 of the Cernavoda NPP with 3 billion Canadian dollars. The announcement reconfirms the strategic partnership between Canada and Romania in the field of nuclear energy to achieve Romania's climate and energy security objectives.

- Aspects related to main investments and long term strategic projects -

Small Modular Reactors

- On May 20, 2023, the U.S. and multinational public-private partners look to finance up to USD 275 million for the Small Modular Reactor (SMR) project in Romania, which includes a Letter of Interest from U.S. Export-Import Bank (EXIM) for up to USD 99 million from the EXIM Engineering Multiplier Program.
- Furthermore, the US Export-Import Bank (EXIM) and the US International Development Finance Corporation (DFC) issued Letters of Interest of financial support of up to USD 3 billion and, respectively, USD 1 billion for development of this project.
- On June 13 2023 the Company, NuScale Power, E-INFRA, Nova Power & Gas, Fluor Enterprises and Samsung C&T Corporation sign a Memorandum of Understanding to collaborate in the deployment of NuScale VOYGR™ Power Plants in Central and Eastern Europe and Romania
- On July 5, 2023, DS Private Equity ("DSPE", Seoul), signed the Term Sheet Agreement with Nuclearelectrica and Nova Power & Gas, in their capacity as RoPower shareholders, with the intention of investing EUR 75 million for the development of the FEED 2 study, Phase 2.
- Following a comprehensive evaluation, CNCAN issued the official approval letter in August 2023, as confirmation of the Licensing Basis Document (LBD) conformity with the national regulatory requirements. The approval of the Licensing Basis Document (LBD) represents a key milestone of the Small Modular Reactor Project, which will facilitate the implementation of the licensing process for all the stages of the plant in Romania.

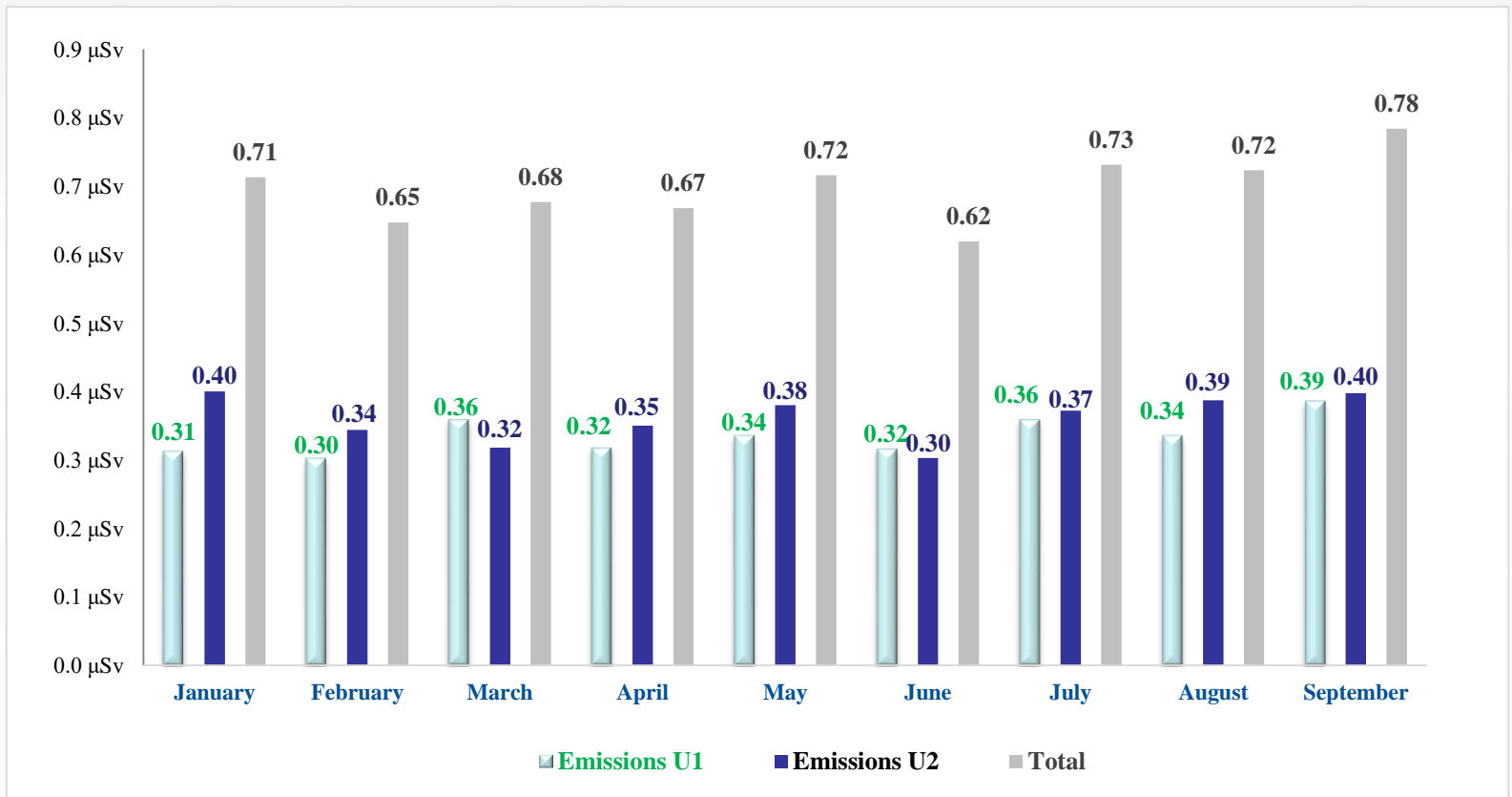
- Aspects related to main investments and long term strategic projects -**The Detrition Facility Project - CTRF**

- The Detrition Facility Project ("CTRF") is part of SNN's portfolio of initiatives aimed at the consistent implementation of the Company's general policy, namely the concern for maintaining nuclear security at the highest standards and improving environmental performance.
- The CTRF installation captures the tritium from the heavy water used in the nuclear-electric power plant from Cernavodă NPP, which will lead to an improvement in operational performance, economic-financial efficiency and increased protection of the population, staff and the environment, in full accordance with the ESG objectives of Nuclearelectrica and of Europe.
- On June 28, 2023, the Company signed the EUR 195 million engineering, procurement and construction (EPC) contract for the completion of the first detrition facility in Europe at Cernavodă NPP, between Korea Hydro & Nuclear Power (KHNP) and the Company.
- On July 5, 2023, by GMS no 5/2023, CTRF Strategy was updated; total estimated investment updated to 254 mil EUR, including approval of updated EPC phase to 195 mil EUR
- The EPC contract has a 50 months execution period.

Positive revision of the rating granted by Fitch

- On November 8, SNN informs shareholders and investors that Fitch Rating Agency has confirmed its **BBB-** rating with stable outlook on SN Nuclearelectrica SA.
- **The BBB- rating, with stable outlook**, reflects, according to the report published by Fitch Rating Agency, the strong business profile of SN Nuclearelectrica SA underpinned by its strong market position as the sole producer of nuclear energy, covering approximately 20% of Romania's consumption needs and 35% of the clean, CO2 emission-free energy at national level; the solid level of profitability, with a similar outlook for the period 2023-2026; major investment plans with reference to Unit 1, the Tritium Removal Facility and Units 3 and 4 for the period 2023-2027; the level of indebtedness related to the implementation of the refurbishment of Unit 1 of the Cernavoda NPP; medium-term investment projects with reference to the Units 3 and 4 Project and the SMR Project; the solid relationship with the Romanian State, the shareholding ties and the strategic importance of this relationship in relation to the investment projects; the impact of the energy price cap through the MACCE market mechanism.

Radioactive emissions U1+U2 (μSv)



Total 9M 2023:	Anual limit:
6.28	9

Nuclear fuel burn up factor (MWh/KgU)

(Cumulated 9M 2023: 172.02/Project estimated: min. 156)

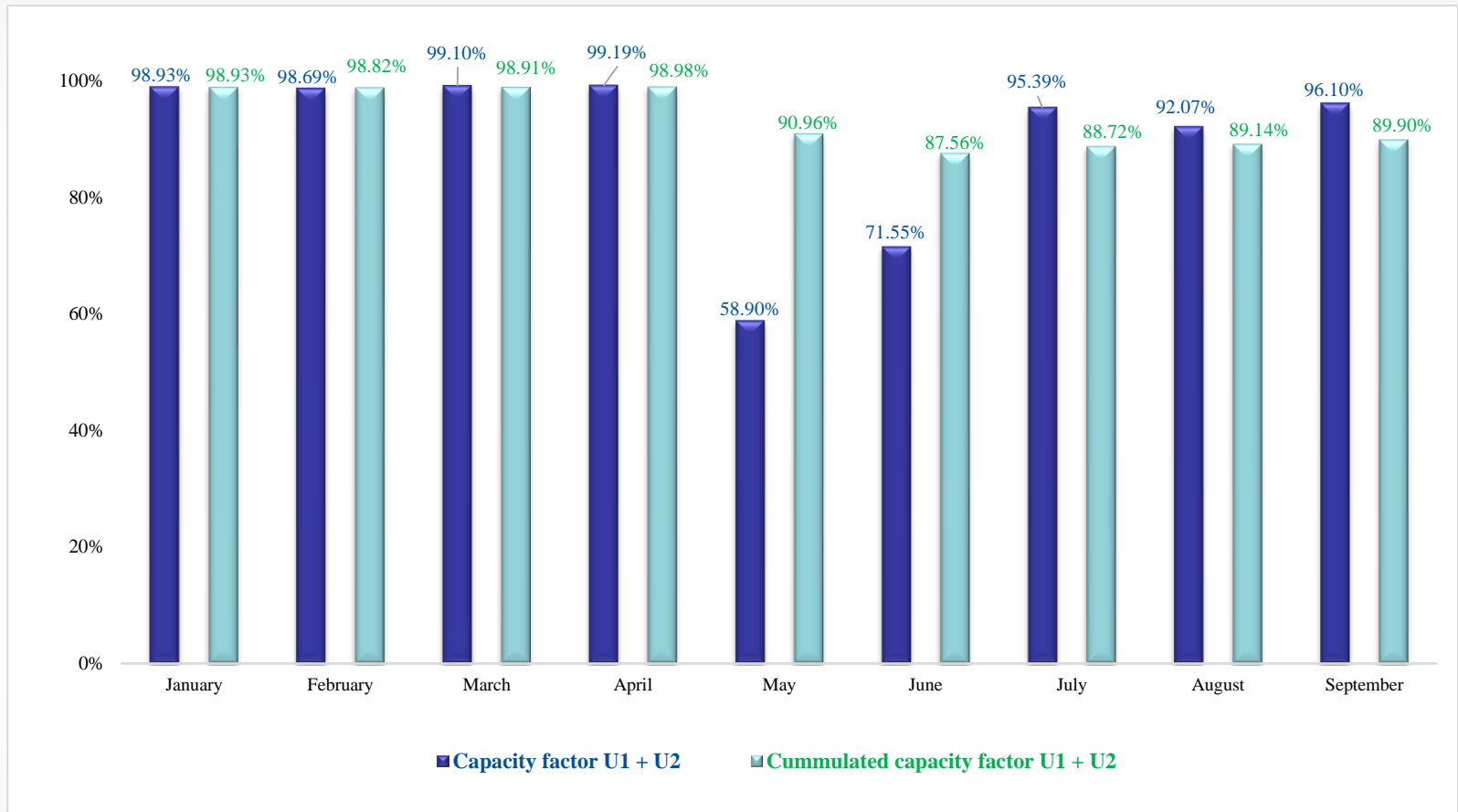
06



CANDU Technology Unit performance U1 + U2 (%)

Capacity Factor (Cumulated 9M 2023: 89.99%)

06



*Unit 2 entered the planned outage program on 07 May 2023, in order to carry out the planned maintenance works, the synchronization to the National Power System being realized on 15 June 2023.

*Unit 1 of the Cernavoda NPP was automatically disconnected from the National Energy System on 08 August 2023, due to a malfunction in the classical part of the unit, without impact on the nuclear part. Unit 1 was reconnected on 10 August 2023

This documents was prepared by Nuclearelectrica team only for this presentation purpose. This document cannot be understood anyway as an offer to sell/buy Nuclearelectrica shares.

The document content is only for your information and all the statements other than statements of historical facts included in this document are referring to intentions, expectations, estimates or future projections of Nuclearelectrica and its management. All statements other than statements on historical facts included in this document, including, without limitation those regarding the Company's financial position, business strategy, plans, and objectives of management for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company will operate in the future and speak only as of the date of this document. As a result of these risks, uncertainties and assumptions, you should in particular not place reliance on these forward-looking statements as a prediction of actual results or otherwise.

Neither Nuclearelectrica not its management, employees or consultants will be responsible for the accuracy and completeness of the information and statements contained in this document and in any circumstances the content of this presentation, in particular, cannot be interpreted as any assurance or guarantee, offered by Nuclearelectrica or its representatives.

This document does not purport to contain all information that may be necessary in respect of the Company or its shares and in any event each person receiving this document needs to make an independent assessment. For an independent assessment in taking any decision regarding Nuclearelectrica, the Company recommends the public documents and information endorsed by Financial Supervisory Authority and Bucharest Stock Exchange.

This document is not directed at, or intended for distribution to or use by, any person or entity that is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction.

S.N. Nuclearelectrica S.A. (SNN)

www.nuclearelectrica.ro

Stock: ISIN ROSNNEACNOR8

Tel.: +40 21 203 82 00

E-mail: investor.relations@nuclearelectrica.ro

Executive Management

COSMIN GHITA - CEO

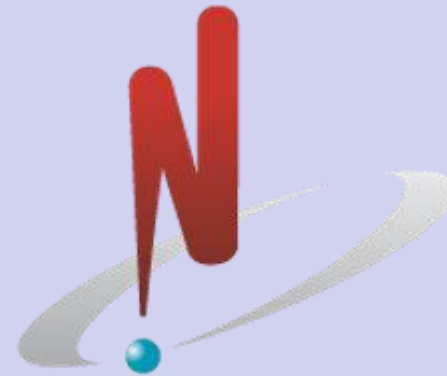
Cosmin.Ghita@nuclearelectrica.ro

DAN NICULAIE - FARANGA - CFO

Dan.Niculaie@nuclearelectrica.ro

2023 Financial calendar

Event	Date
Publication of the Third Quarterly Report 2023 (January - September) Conference call Financial analysts, investment advisors, brokers and investors.	13 November 2023 (Monday) Hour of the conference call: 16:00 Romania's time



NUCLEARELECTRICA

**THANK YOU
FOR YOUR ATTENTION!**