



Approved,
Chairman of the Board of Directors
Teodor Minodor Chirica

NOTE on the approval of the amendment of the Articles of Incorporation of SN Nuclearelectrica SA in order to correct the material error in Article 20 para. 3 as follows: "*art. 20 para. 3 The Board of Directors also has the following powers*", becomes: "*art. 20 para. 1 The Board of Directors shall also have the following powers (...)*".

I. General aspects/competence

In accordance with the legal provisions in force, the Extraordinary General Meeting of Shareholders has the power to approve the amendment of the Articles of Incorporation of SNN:

The relevant legal basis is represented by:

- Company Law no. 31/1990, republished, with subsequent amendments and additions ("Law no. 31/1990");
- Emergency Ordinance No 109/2011 on corporate governance of public undertakings, as amended and supplemented ("O.U.G. No 109/2011").
- Law 24/2017 on issuers of financial instruments and market operations, as amended and supplemented;
- Art. 13 para. (3), lit. o) of SNN's Memorandum of Association in conjunction with the provisions of Art. 113, lit. m) of Law no. 31/1990 establish that the Extraordinary General Meeting of Shareholders has the power to approve proposals to amend the Memorandum of Association.

II. Presentation

The Articles of Incorporation is a complex legal act, which is the result of the company's will and is approved by the shareholders. The competence to approve the amendment of the articles of association belongs to the Extraordinary General Meeting of Shareholders of the company.

Since there is a material error in Article 20 of the Articles of Association of SN Nuclearelectrica SA, it is necessary to correct it, therefore the Board of Directors submits for approval to the Extraordinary General Meeting of Shareholders the amendment of the Articles of Incorporation of SN Nuclearelectrica SA in order to correct the material error in Article 20 para. 3 as follows: "*art. 20 para. 3 The Board of Directors also has the following attributions*", becomes: "*art. 20 para. 1 The Board of Directors shall also have the following powers (...)*".

III. Proposals

In view of the above, we submit for approval to the Extraordinary General Meeting of Shareholders the amendment of the Articles of Incorporation of SN Nuclearelectrica SA in order to correct the material

error in art. 20 para. 3 as follows: "*art. 20 para. 3 The Board of Directors also has the following attributions*", becomes: "*art. 20 para. 1 The Board of Directors shall also have the following powers (...)*".

CEO,
Cosmin Ghita