



HALF-YEAR REPORT

OF

THE BOARD OF DIRECTORS

S.N. NUCLEARELECTRICA S.A.

(“SNN”)

First half-year of 2023

Report date: August 2023

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1. BASIS OF THE REPORT

The half-year report of the Board of Directors for the period 1 January - 30 June 2023 is drawn up based on the provisions of Article 55 of Government Emergency Ordinance no. 109/2011 regarding the corporate governance of public enterprises, as subsequently amended and supplemented (“Government Emergency Ordinance no. 109/2011”), and the Mandate Agreements concluded by the Board of Directors with SNN.

2. FINANCIAL STATEMENT ANALYSIS

The Information and the Separate Interim Financial Statements as at and for the 6 month period ended on 30 June 2023 disclosed in this report have been reviewed by the financial auditor S.C. Mazars Romania S.R.L. and have been prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards (“IFRS-EU”) adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting”, adopted by the European Union.

The ratios presented are in thousands of lei (RON), unless otherwise specified.

2.1. Statement of the financial position as of 30 June 2023

The financial position as of 30 June 2023 is presented in **Appendix 1**.

Ratio [Thousand RON]	30 June 2023 (reviewed)	31 December 2022 (audited)	Variation
Fixed assets	6,348,843	6,049,279	5.0%
Current assets	5,456,059	5,743,493	(5.0%)
Total assets	11,804,902	11,792,772	0.1%
Long-term liabilities	434,998	456,762	(4.8%)
Current liabilities	828,834	800,505	3.5%
Total liabilities	1,263,832	1,257,267	0.5%
Equity	10,541,070	10,535,505	0.1%
Total equity and liabilities	11,804,902	11,792,772	0.1%

Long-term assets increased by 5% in net value compared to the values recorded as at 31 December 2022. This increase is mainly driven by the increase in the financial assets valued at amortized cost, i.e. the purchase of long-term bonds (EUR 45 million as at 30 June 2023), as well as by the increase in the financial investments in affiliated entities, represented by the increase in the contribution to the share capital of RoPower SA by RON 10 million. The change in fixed assets was positively influenced by the inflows related to tangible and intangible fixed assets from January to June 2023, partially offset by the recognition of depreciation recorded in the period.

Current assets registered a 5% decrease compared to December 31, 2022, mainly due to the 9% decrease in cash availability (bank deposits with a maturity of less than 12 months, cash and cash equivalents) and the 3% decrease in trade receivables, partially offset by the increase in the value of stocks by 19% compared to December 31, 2022.

This is a free translation from the Romanian version. In case of any differences between the Romanian and English version, the Romanian version prevails.

Long-term liabilities decreased by 4.8% compared to the values recorded as at 31 December 2022. The decrease is mainly determined by the reduction of the long-term portion of the foreign loans contracted from EURATOM for the construction and commissioning of Unit 2 of Cernavodă NPP, as a result of the reclassification of the instalments due from the long-term portion to the short-term portion, as the loans mature.

Current liabilities registered an increase of +3.5% compared to the values recorded as at 31 December 2022, due to the increase in trade and other payables, mainly as a result of the recognition of the liability to the Energy Transition Fund as at 30.06.2023, as well as the increase in the corporate tax payable as at 30.06.2023. The increase was offset by the decrease in short-term deferred income due to the decrease in prepayments invoiced to customers.

2.2. Statement of profit and loss for the 6 month period ended on 30 June 2023

In the 6 month period ended on 30 June 2023, SNN obtained a net profit amounting to RON 1,288,781 thousand.

Ratio [Thousand RON]	6 month period ended 30 June 2023 (reviewed)	6 month period ended 30 June 2022 (reviewed)	Variation
Production (GWh)*	4,920	4,779	3.0%
Operating revenues, of which:	3,779,647	3,140,335	20.4%
Revenues from the sale of electricity**	3,669,194	3,089,082	19.8%
Operating expenses, less depreciation and impairment	(690,808)	(846,625)	(18.4%)
Cost of contribution to the Energy Transition Fund/tax on additional income	(1,461,691)	(585,811)	149.5%
EBITDA	1,627,147	1,707,899	(4.7%)
Depreciation and impairment	(316,003)	(302,619)	4.4%
EBIT	1,311,144	1,405,280	(6.7%)
Financial income	222,801	65,232	241.6%
Financial expenses	(13,253)	(14,939)	(11.3%)
Net financial result	209,548	50,293	316.7%
Net corporate income tax expenses	(231,911)	(234,781)	(1.2%)
Net profit	1,288,781	1,220,792	5.6%

*Electricity produced and delivered by Cernavodă NPP in the National Energy System.

**Including income from the sale of thermal energy, insignificant in total income.

Operating profit (EBITDA) decreased by 4.7% compared to the same period of the previous year, under the significant influence of the increase in the cost of the contribution to the Energy Transition Fund payable for the period 1 January - 30 June 2023, which was 149.5% higher than the tax on additional income due for the similar period of the previous year. The main causes of the increase in this tax are the changes made to the calculation methodology detailed below, as well as the increase in the reference amount, represented by the revenues from the sale of electricity which, in the first half of 2023, are higher than in the first half of 2022.

Operating revenues increased by 20.4% supported by the 19.8% increase in electricity sales revenues. This increase is determined by the 21.5% increase in the weighted average price, including Tg, of the

electricity sold in the first half of 2023 compared to the weighted average price of the same period of 2022, given that a similar total quantity of electricity was sold (-1.3%).

Compared to the same period of last year, the key change occurred in the sale mix is represented by the introduction of the Centralized Electricity Acquisition Mechanism (“MACEE”), set up under the Government Emergency Ordinance no. 153/2022, for the period 1 January 2023 – 31 March 2025, in which SNN participates as producer. OPCOM S.A., as sole purchaser, according to Article 2 and Article 3(2) of the Government Emergency Ordinance no. 153/2022, buys electricity from producers at a price of 450 RON /MWh, and sells it to buyers at the same price. In the first half of 2023, the Company sold via MACEE a quantity of 2,107,985 MWh at the price of 450 RON/MWh, which accounts for 42.52% of the total electricity sold during the period.

The amount of electricity sold on the competitive market of bilateral contracts decreased by 48.7%, accounting for 43.32% of the total sold quantity, and the average sale price on this market increased by 108.5% (price without Tg).

The amount of electricity sold by SNN on the spot market (DAM and IDM) in the first half of 2023 decreased by 16.4%, accounting for 13.81% of the total sold quantity, and the average sale price on this market decreased by 48.5% (price without Tg).

Contribution to the Energy Transition Fund/tax on additional income, of RON 1,461,691 thousand, due for the period 1 January - 30 June 2023, increased by 149.5% (first half of 2022: RON 585,811 thousand), due to the changes made to the calculation methodology and as the increase in the reference amount, represented by the revenues from the sale of electricity which, in the first half of 2023, are higher than in the first half of 2022.

In the first half of 2022, the tax on additional income was determined as 80%, applied to the difference between the monthly average sale price of electricity, calculated according to the calculation methodology, and the price of 450 RON/MWh, pursuant to Article II(1) of Law no. 259/2021 for approving the Government Emergency Ordinance no. 118/2021, as subsequently amended and supplemented. The calculation method is set out under the Government Emergency Ordinance no. 27/2022 (Appendix 6).

In the first half of 2023, the contribution to the Energy Transition Fund was determined as 100%, applied to the difference between the monthly average sale price of electricity, calculated according to the calculation methodology, and the price of 450 RON/MWh, pursuant to Law no. 357/2022 approving the Government Emergency Ordinance no. 119/2022. The calculation methodology applicable for the first half of 2023 did not allow deduction, from the reference amount, of the cost of the purchase of electricity and the cost related to accessing the energy markets (Tg and market management costs), as the methodology applicable in the first half of 2022 used to allow. During the period 1 January 2023 - 30 June 2023, the monthly expenses only included the cost of unbalances.

Operating expenses, less depreciation and amortization and expenses with the contribution to the Energy Transition Fund / additional income tax, decreased by 18.4% during the first half of 2023, compared to the same period of 2022. This decrease is determined by the decrease in expenses regarding the purchased electricity, the amount of electricity purchased in the first half of 2023 decreased by 94.4% compared to the similar period of the previous year.

Financial result positively influenced the net result, so that, in the first half of 2023, net financial income increasing by 241.6% compared to the similar period of the previous year was reported, fed by the interest income obtained. The main currencies with exposures are EUR and CAD.

Net income tax expense decreased by 1.2% as a result of the decrease in the taxable profit calculated for H1 2023 compared to that calculated for H1 2022, also influenced by the impact of deferred income tax expenses and revenues recognized during the reporting period.

The profit and loss account for the 6 month period ended on 30 June 2023 is presented in **Appendix 2**.

2.3. Execution of the Income and Expenditure Budget as at 30 June 2023

The 2023 Income and Expenditure Budget ("IEB") of SNN was approved by Resolution of the General Meeting of Shareholders no. 1/15.02.2023.

The company is monitored in terms of meeting the ratios, objectives and performance criteria, i.e. in terms of compliance with the salary fund, the level of revenues and expenses, the program for reducing arrears and debts that are past due.

The IEB execution, as at 30 June 2023, is presented in **Appendix 3** to this report.

Reviewing the performance of the Income and Expenditure Budget as at 30 June 2023 (presented in **Appendix 3**), it results that total income has been achieved in a proportion of 104.64%, and total expenses have been achieved in a proportion of 87.89%, therefore gross profit has been achieved in a proportion of 151.88%.

3. TRANSACTIONS REPORTED IN ACCORDANCE WITH ART. 52 OF GOVERNMENT EMERGENCY ORDINANCE NO. 109/2011 AND IN ACCORDANCE WITH APPENDIX NO. 14 OF FSA REGULATION NO. 5/2018

3.1. Legal framework art. 52 of Government Emergency Ordinance 109/2011

Art. 52 para. (3) letters a) and b) of Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented ("Government Emergency Ordinance no. 109/2011") specifies the following:

- (1) The Board of Directors or, as the case may be, the supervisory board, calls the general meeting of shareholders to approve any transaction when this, alone or as part of a series of completed transactions, accounts for more than 10% of the amount of the public enterprise's net assets, or more than 10% of the turnover of the public enterprise according to the last audited financial statements, and is executed with the with the directors or executive officers or, as the case may be, with members of the supervisory board or of the management board of, the employees of, or the shareholders who control, the Company or with a company controlled by them.*
 - (2) The obligation to convene rests with the board of directors or the supervisory board also in the case of transactions concluded with the spouse, relatives or next of kin up to and including the fourth degree of the persons provided in paragraph (1).*
 - (3) The Board of Directors or, as the case may be, the supervisory board informs the shareholders, during the first general meeting of shareholders following the conclusion of the legal act, on any transaction concluded by the public enterprise with:
 - a) the persons provided for in paragraphs (1) and (2), if the value of the transaction is below the level established in para. (1);*
 - b) another public enterprise or with the public supervisory authority, if the transaction has a value, individually or in a series of transactions, of at least the RON equivalent of EUR 100,000.**
- (...)*
- (6) The half-year and annual reports of the board of directors or, as the case may be, of the board of management, shall include, in a separate chapter, the legal documents concluded under the conditions of para. (1) and (3), specifying the following elements: the parties that executed that legal act; the execution date and the nature of the act, its subject-matter, the total amount of the legal act, any mutual claims, any securities set up, the payment terms and means, as well as any other essential and significant items in relation to such legal acts. The reports will also mention any other information necessary to determine the effects of the respective legal acts on the company's financial situation. In the case of public enterprises whose shares are traded on a regulated market, specific legislation also applies.*

Through Decisions no. 3/26.04.2023 and no. 5/05.07.2023 of the Ordinary General Meeting of Shareholders, shareholders were informed about the transactions concluded by directors or executives, with employees and shareholders who control the company or a company controlled by them, according to art. 52 para. (3) letter a) of Government Emergency Ordinance no. 109/2011, in the period 29 December 2022 inclusive – 12 May 2023 inclusive, respectively according to art. 52 para. (3) letter b) of Government Emergency Ordinance no. 109/2011 for the same period.

Transactions subject to the obligation to inform the GMS reported by the Board of Directors based on art. 52 para. (3) letter a) of Government Emergency Ordinance no. 109/2011 are presented in **Appendix 4.a.**, respectively the transactions reported based on art. 52 para. (3) letter b) of Government Emergency Ordinance no. 109/2011 are presented in **Appendix 4.b**, being divided into 3 categories: purchases, transactions with energy deliveries and deposits established.

3.2. Legal framework according to Appendix no. 14 of the FSA Regulation no. 5/2018

Appendix no. 14 of FSA Regulation no. 5/2018 presents the content of the half-year report as follows:

I. The report indicates, at least, the important events that took place in the first 6 months of the reporting period and their impact on the half-year accounting statements and includes a description of the main risks and uncertainties for the next 6 months of the reporting period. For share issuers, the report also includes the main transactions between affiliated parties.

For the purposes of these provisions, an affiliated party shall have the same meaning as in the International Financial Reporting Standards (IFRS), adopted in accordance with the provisions of Regulation (EC) no. 1.606/2002 of the European Parliament and of the Council of 19 July 2002 regarding the application of international accounting standards.

Share issuers shall state as main transactions between affiliated parties at least the following:

- a) transactions between affiliated parties that took place in the first 6 months of the current financial year and that substantially affected the issuer's financial position or results during that period;*
- b) any changes in transactions between affiliated parties, described in the last annual report that could have a substantial effect on the issuer's financial position or results in the first 6 months of the current financial year.*

If the issuer of shares does not have to prepare consolidated accounts, it must specify the transactions between the affiliated parties, including the value of such transactions, the nature of the relationship with the affiliated parties, as well as other information related to the transactions, necessary for an understanding of the financial position of the issuer. The information related to individual transactions can be aggregated according to their nature, with the exception of the case where the separate information is necessary for an understanding of the effects of transactions with the affiliated party on the issuer's financial position.

In order to meet the requirement of FSA Regulation no. 5/2018 to indicate, at least, the important events that took place in the first 6 months of the reporting period and their impact on the half-year accounting statements, all the events included in this period were presented as additions in **Appendix 4.a and Appendix 4.b**, per different types of transactions identified, namely purchases, transactions with energy deliveries and deposits established, until the date of signing this report.

4. OPERATING ACTIVITIES**4.1. Production of electricity**

The gross electricity production of the two operational units of Cernavodă NPP was 5,344,882 MWh in the first half of 2023 (of which 2,346,037 MWh in the second quarter of 2023); from this gross production, the own technological consumption of the Units during operation, as well as during outages ensured, from own production, was 424 thousand MWh during the first half of 2023 (of which 195 thousand MWh in the second quarter of 2023).

Thus, the electricity generated and delivered in the National Energy System ("SEN") was 4,920,140 MWh in the first half of 2023, compared to the same period of 2022 (4,779,204 MWh), representing an increase by 2.9%. In the second quarter of 2023, the amount of electricity produced and delivered in the SEN was 2,150,500 MWh, increase by 8.1% compared to the level recorded in the second quarter of 2022 of 1,989,873 MWh.

The net electricity production program approved by the Board of Directors for the year 2023 (March 2023 revision) considered a quantity of 10,218,912 MWh, and for the first half of 2023, considered a quantity of 4,829,947 MWh, being achieved in proportion of 101.9% and for the second quarter of 2023, it considered a quantity of 2,087,527 MWh, being achieved in proportion of 103%.

The installed power utilization factor, recorded by each operational unit within Cernavodă NPP in the second quarter of 2023, as well as in aggregate from the start of commercial operation (Unit 1 on 2 December 1996, Unit 2 on 1 November 2007) until 30 June 2023, was as follows:

Cernavodă NPP unit	Cumulative first quarter 2023	April 2023	May 2023	June 2023	Aggregate 2023	Aggregate since the first date of commercial operation
Unit 1	98.14%	98.44%	97.37%	95.81%	97.67%	90.54%
Unit 2	99.68%	99.33%	20.42%	47.28%	77.50%	93.70%

The lower value of the installed power utilization factor at Cernavodă NPP Unit 2 reflects the influence of the planned outage with an effective duration of 934 hours, recorded starting on 7 May 2023 at 11:00 a.m. The unplanned extension of the planned outage of Cernavodă NPP Unit 2 was 6.7 hours, and lasted until 15 June 2023 at 15:41.

4.2. Sales of electricity

As part of the electricity trading activity, the Company has the obligation to submit bank guarantee letters to certain contractual partners, in accordance with the provisions stipulated in the electricity sale - purchase contracts. These mainly refer to: the contract concluded with C.N. Transelectrica SA for transmission of electricity; the agreement concluded with OPCOM S.A. for electricity trading on DAM (Day-Ahead Market) and IDM (Intra-Day Market); contracts concluded on the CMBC-CN (Centralized Market of Bilateral Electric Energy Contracts - the transaction modality according to which contracts are awarded through Continuous Negotiation) platform; the BM (Balancing Market) participation agreement concluded with C.N. Transelectrica S.A.

For the purpose of this activity, in 1 January - 30 June 2023:

- 8 bank letters of guarantee (issued in 2021 and 2022) amounting to RON 123,383,979 were liquidated; and
 - 4 bank letters of guarantee amounting to RON 132,927,000 were issued
 - the value of four one letters of guarantee was increased, from RON 2,777,000 to RON 3,668,000.
- As at 30 June 2023, there were 4 letters of bank guarantee in balance, amounting to RON 133,818,000.

The electricity sold in the first half of 2023 and the corresponding revenues, distributed per types of sales contracts are presented in the table below:

Sales of electricity (quantities, prices and values) in the first half of 2023:

Sales by type	Quantities in MWh	% of total sales	Average price [RON/MWh including Tg]	Sale revenues [RON]
Sales via MACEE	2,107,985	42.52%	450.00	948,593,160
Sales on the competitive market (bilateral agreements and sales on DAM and IDM), of which:	2,832,703	57.14%	973.11	2,756,536,665
- Sales under CMBC-EA Flex, CMBC-CN, CM-OTC contracts, directly negotiated contract and supply contracts	2,148,018	43.33%	1,113.51	2,391,842,354
- Sales on DAM and IDM	684,685	13.81%	532.65	364,694,311
Positive imbalances on PE*	17,084	0.34%	323.86	5,532,772
Total sales in the first half of 2023	4,957,772	100%	748.45	3,710,662,597

* Note: the values also include RON 753,979 of additional system balancing income, according to ANRE Order 213/2020. The value of the positive imbalances related to June 2023 is estimated.

The amount of electricity sold through the centralized electricity purchasing mechanism under contracts on the spot market (DAM and IDM) as well as on the PE market is 4,957,772 MWh, 1.3% above the sales schedule, of 4,893,203 MWh (measured according to the production forecast, without estimating unscheduled outages) and 1.3% lower than the amount of electricity sold in H1 2022.

The difference between the electricity sold by the Company and the electricity generated and delivered by Cernavodă NPP (37.6 thousand MWh) is represented by the electricity purchased in order to fully cover contractual obligations, 49% of which was purchased on the spot market and 51% on the PE market.

The revenues gained on the electricity market related to electricity deliveries in the first half of 2023 amount to RON 3,710,662,597, 3.4% higher than the revenues budgeted for the first half of 2023, and 19.9% higher compared to the amounts gained in the first half of 2022.

The weighted average sales price for the electricity sold (without MACEE and PE) achieved in the first half of 2023 is 973.11 RON/MWh (including Tg). For comparison, the weighted average price of all transactions concluded on the markets in which SNN was active in the first half of 2023 (CMBC-EA-flex, CMBC-CN, CM-OTC, DAM and IDM), calculated based on the values published by OPCOM in the monthly market reports, is 748.45 RON/MWh. In the first half of 2022, the weighted average sales price for the energy sold (without PE) was 615.40 RON/MWh (including Tg).

SNN is the seller under the Centralized Electricity Acquisition Mechanism (MACEE), set up under the Government Emergency Ordinance no. 153/2022, for the period 1 January 2023 – 31 March 2025. OPCOM S.A., as sole purchaser, according to Article 2 and Article 3(2) of the Government Emergency Ordinance no. 153/2022, buys electricity from producers and sells it to buyers at the price of 450 RON/MWh, via the Electricity Centralized Acquisition Mechanism. In the first half of 2023, the Company sold via MACEE, to OPCOM, 2,107,985 MWh.

The quantities of electricity sold on the competitive market of bilateral contracts represented a percentage share of 43.33% of the total volume of electricity sold in the first half of 2023, compared to a percentage share of 83.40% reported in the first half of 2022. The average sales price on bilateral contracts during this period was 1,113.51 RON/MWh (T_g included), registering an increase of 108.3% compared to the average price recorded in the first half of 2022, of 534.46 RON/MWh (T_g included); provided that the value of the transmission tariff for the introduction of electricity into the network T_g amounted to 1.49 RON/MWh starting from 1 January 2022 (according to ANRE Order no. 124/25.11.2021), 2.53 RON/MWh starting with 1 April 2022 (according to ANRE Order no. 33/23.03.2022) and 4.04 RON/MWh starting with 1 April 2023 (according to ANRE Order no. 28/29.03.2023).

In the first half of 2023, electricity accounting for 13.81% of the total sales value was sold on the spot market (DAM and IDM), as compared to 16.30% in the first half of 2022. The average sale price of energy on the spot market (DAM and IDM) achieved by SNN in the first half of 2023 was 532.65 RON/MWh (T_g included), as compared to 1,029.63 RON/MWh (T_g included) in the first half of 2022.

In the first half of 2023, SNN performed 213 energy sales contracts, as follows:

- 64 contracts concluded on CMBC-EA-Flex;
- 2 contracts concluded on CMBC-CN;
- 113 transactions concluded on CM-OTC;
- 4 transactions concluded on LCM-RCE;
- 28 transactions negotiated directly based on the provisions of law no. 123/2012 of electricity and natural gas, as amended and supplemented, the provisions of article 23 paragraph (2) letter a) and the provisions of the Government Emergency Ordinance no. 27/2022, article 14 para. (6);
- 2 supply agreements for 2 end consumers.

No contracts were terminated and no significant delays occurred in terms of payment deadlines provided in contracts in the first half of 2023. In all cases where there were delays, the Company sent notifications and charged penalties according to the provisions of the contract.

The electricity sold in the first half of 2023 and the corresponding revenues, distributed per types of sales contracts are presented in the following table:

Sales of electricity (quantities, prices and values) in the second quarter of 2023

Sales by type	Quantities in MWh	% of total sales	Average price [RON/MWh including T _g]	Sale revenues [RON]
Sales via MACEE	873,635	40.10%	450.00	393,135,660
Sales on the competitive market (bilateral agreements and sales on DAM and IDM), of which:	1,294,481	59.42%	939.89	1,216,673,342
- Sales under CMBC- LE Flex, CMBC- NC, PC -OTC agreements, directly negotiated agreements and supply contracts	934,889	42.91%	1,125.52	1,052,234,435
- Sales on DAM and IDM	359,592	16.51%	457.29	164,438,907
Positive imbalances on PE*	10,496	0.48%	320.79	3,366,993
Total sales in the second quarter of 2023	2,178,612	100%	740.46	1,613,175,995

* Note: the values also include RON 753,979 of additional system balancing income, according to ANRE Order 213/2020. The value of the positive imbalances related to June 2023 is estimated.

The amount of electricity sold through the centralized electricity purchasing mechanism under contracts on the spot market (DAM and IDM) as well as on the PE market is 2,178,612 MWh, 2.2% above the sales schedule, of 2,131,949 MWh (measured according to the production forecast, without estimating unscheduled outages) and 2.2% lower than the amount of electricity sold in Q2 2022.

The difference between the electricity sold by the Company and the electricity generated and delivered by Cernavodă NPP (28.1 thousand MWh) is represented by the electricity purchased in order to fully cover contractual obligations, 64% of which was purchased on the spot market and 36% on the PE market.

The revenues gained on the electricity market related to electricity deliveries in the second quarter 2023 amount to RON 1,613,175,995, 4.3% higher than the revenues budgeted for the second quarter of 2023, and 29.2% higher compared to the amounts gained in the second quarter of 2022.

The weighted average sales price for the electricity sold (without MACEE and PE) achieved in the second quarter of 2023 is 939.89 RON/MWh (including T_g). In the second quarter of 2022, the weighted average sales price for the energy sold (without PE) was 560.13 RON/MWh (including T_g).

The quantities of electricity sold on the competitive market of bilateral contracts represented a percentage share of 42.91% of the total volume of electricity sold in the second quarter of 2023, compared to a percentage share of 86.76% reported in the second quarter of 2022. The average sales price on bilateral contracts during this period was 1,125.52 RON/MWh (T_g included), registering an increase of 124.6% compared to the average price recorded in the second quarter of 2022, of 501.03 RON/MWh (T_g included); provided that the value of the transmission tariff for the introduction of electricity into the network T_g amounted to 1.49 RON/MWh starting from 1 January 2022 (according to ANRE Order no. 124/25.11.2021), 2.53 RON/MWh starting with 1 April 2022 (according to ANRE Order no. 33/23.03.2022) and 4.04 RON/MWh starting with 1 April 2023 (according to ANRE Order no. 28/29.03.2023).

In the second quarter of 2023, electricity accounting for 16.51% of the total sales value was sold on the spot market (DAM and IDM), as compared to 12.87% in the second quarter of 2022. The average sale price of energy on the spot market (DAM) achieved by SNN during the second quarter of 2023 was 457.29 RON/MWh (T_g included), as compared to 958.94 RON/MWh (T_g included) during the second quarter of 2022.

In the second quarter of 2023, SNN performed 65 energy sales contracts, as follows:

- 25 contracts concluded on CMBC-EA-Flex;
- 25 transactions concluded on CM-OTC;
- 4 transactions concluded on LCM-RCE;
- 9 transactions negotiated directly based on the provisions of law no. 123/2012 of electricity and natural gas, as amended and supplemented, the provisions of article 23 paragraph (2) letter a) and the provisions of the Government Emergency Ordinance no. 27/2022, article 14 para. (6);
- 2 supply agreements for 2 end consumers.

4.3. Expenses incurred on the electricity market

In the first half of 2023, the total expenses made on the electricity market SNN amount to RON 30,807,687, of which RON 6,563,972 are expenses on the balancing market (BM), RON 15,694,446 represent T_g (regulated tariff paid to C.N. Transelectrica SA for the injection of electricity produced by Cernavodă NPP into the electricity transmission network), RON 18,558 represents expenses with green certificates required to be purchased for the electricity supplied, and RON 981,332 represents the tariffs paid to OPCOM SA and RCE for sale and purchase transactions carried out on the platforms managed by them.

Expenses made for the purchase of electric energy in the first half of 2023 on the spot market (DAM and IDM) amounted to RON 7,515,147 (the first half of 2022: RON 230,052,410), with the aim of ensuring the full fulfilment of contractual energy delivery obligations. The quantity of electricity purchased in the first half of 2023 was 18.530 MWh (the first half of 2022: 218.978 MWh), at an average price of 405.64 RON/MWh (the first half of 2022: 1.050,57 RON/MWh).

Expenses on the PE in the first half of 2023 amounted to RON 6,563,972, the quantity of electricity purchased being 19,102 MWh (the first half of 2022: RON 16,740,856, the quantity of electricity purchased being 14,752 MWh). This amount represents the value of the energy received from the BM to compensate for negative imbalances, which arose due to differences between the quantities of energy actually delivered and the quantities notified to the market according to the daily forecast for each settlement interval.

In the first half of 2023, no electricity was purchased through term contracts, compared to the first half of 2022, when the expenses generated by the purchase of energy through term contracts were RON 6,077,198 for a quantity of 11,035 MWh.

The expenses for the purchase of electricity and negative imbalances were lower in the first half of 2023, compared to the first half of 2022, due to the 85% lower electricity demand in the first half of 2023 compared to the similar period of 2022, combined with a significant decrease in the average price for the purchased quantities, from 1,033.12 RON/MWh in the first half of 2022 to 374.13 RON/MWh in the first half of 2023.

By applying Article II of Law no. 259/29.10.2021 and the Government Emergency Ordinance 27/18.03.2022, as updated under Law no. 357/2022, Nuclearelectrica booked a cost with the contribution to the Energy Transition Fund of RON 1,461,690,999 during 1 January - 30 June 2023.

In the second quarter of 2023, the total expenses made on the electricity market SNN amount to RON 20,984,439, of which RON 4,324,293 are expenses on the balancing market (BM), RON 8,687,593 represent Tg (regulated tariff paid to C.N. Transelectrica SA for the injection of electricity produced by Cernavodă NPP into the electricity transmission network), RON 9,424 represents expenses with green certificates required to be purchased for the electricity supplied, and RON 433,842 represents the tariffs paid to OPCOM SA and RCE for sale and purchase transactions carried out on the platforms managed by them.

In the second quarter of 2023, the expenses for the purchase of electricity were made mainly on the spot market (DAM and IDM) and amounted to RON 7,511,312 (in the second quarter of 2022: RON 229,889,585). The purpose of the purchase is to ensure the full fulfilment of the contractual obligations to supply electricity during the planned outage (including during the unplanned outage, as a result of the extension of the planned outage) of Cernavodă NPP Unit 2; the amount of electricity purchased in the second quarter of 2023 was 18,061 MWh (in the second quarter of 2022: 218.838 MWh), at an average price of 415.88 RON/MWh (the second quarter of 2022: 1.050,50 RON/MWh).

Expenses on the PE in the second quarter of 2023 amounted to RON 4,324,293, the quantity of electricity purchased being 10,050 MWh (the second quarter of 2022: RON 8,789,920, the quantity of electricity purchased being 7,448 MWh).

In the second quarter of 2023, no electricity was purchased through forward contracts, compared to the second quarter of 2022, when the expenses generated by the purchase of energy through forward contracts were RON 6,077,198 for a quantity of 11,035 MWh.

The expenses for the purchase of electricity and negative imbalances were lower in the second quarter of 2023, compared to the second quarter of 2022, with the decrease in the degree of contracting during the period of the planned outage and the increase in the number of cumulative operating hours, by 281 hours compared to the second quarter of 2022, which led to an 88% decrease in the need to purchase electricity compared to the second quarter of 2022. The effect of the decrease in demand was amplified by a significant decrease in the price for the purchased quantities, from 1,031.33 RON/MWh in the second quarter of 2022 to 421.03 RON/MWh in the second quarter of 2023.

4.4. Investment programme as at 30 June 2023

The total amount of SNN's 2023 investment programme is RON 1,345,406 thousand (without the component allocated to payment of debt service for long-term loans), which is significantly higher than the amount of the 2022 investment programme (RON 702,795 according to the 2022 IEB approved by the OGMS Resolution no. 3/23.02.2022, and RON 609,220 according to the 2022 IEB approved by the OGMS Resolution no. 10/19.10.2022). The 2023 investment programme was approved by the Resolution no. 1/15.02.2023 of the Ordinary General Meeting of SNN Shareholders, as part of the 2023 Income and Expenditure Budget ("IEB") of SNN.

The 2023 investment programme of SNN includes the necessary investments within the Cernavodă NPP Branch, the NFP Pitești Branch and the Central Headquarters estimated to be completed by the end of 2023, as well as investment objectives to be completed in the following years.

When sizing the investment development program, S.N. Nuclearelectrica S.A. took into account the need of the branches (Cernavodă NPP and NFP Pitești) regarding production continuity, respectively reaching the highest possible level of production capacity utilization (EAF – Energy Availability Factor) in compliance with the nuclear safety regulations and with the long-term maintenance of the level of excellence in the operation of the plant. At the same time, the development program also responds to the need to modernize/upgrade some of the plant's systems, which for economic reasons (reductions in specific consumption, improvement of certain characteristic parameters of the processes served, with a positive impact on efficiency), and for legal reasons, require the implementation of certain improvements associated with nuclear safety, environmental protection and work safety, these representing imperative requirements, coming from the regulatory authorities in the field.

The investment program of SNN for 2023 was dimensioned in terms of value, taking into account ongoing contractual commitments, estimates regarding the investment objectives to be achieved by the end of 2023, including amounts allocated to certain investment projects for which the fulfilment of certain requirements beyond SNN's control was anticipated (for example: prior approvals of certain regulatory authorities, legal deadlines regarding the completion of public procurement procedures including appeals, obtaining the necessary approvals from the SNN corporate bodies, etc.), to allow the implementation of these projects within the approved budget values.

The comparative statement of the investments made (value-wise and as percentages), for the first half of 2023 compared to the same period of 2022, is presented in the table below. In the first half of 2023, investments of RON 371,424 thousand were made (27.6% of the total 2023 investment programme), according to the internal planning.

Year	Investment program value [thousand RON]	Actual (01.01 - 30.06) [thousand RON]	Degree of completion (01.01 - 30.06) [%]
2023	1,345,406	371,424	27.6%
2022	609,220*	363,882	59.7%

* IEB 2022 rectified approved by the OGMS Resolution no. 10/19.10.2022

Analysis of the degree of completion of the investment programme, as at 30 June 2023

Between January 1 and June 30, 2023, a large number of projects were completed, of which we mention the following relevant projects:

- Increasing the reliability of SDS#1 by replacing the ROPT SDS#1 Unit 1 amplifiers and the Tusonix EMI filters on the NIM-BIN drawers with new, more reliable amplifiers and EMI filters similar to the ROP SDS#1 design;
- Installation of "on-line" measurement systems of the concentration of gases dissolved in the insulating oil of transformers 0-5134-T05 (TSPS) from U2;
- Modernization of the distribution system of class II, 220V a.c. at Unit 2;
- Fitting of a watertight door in the C/R part of the embedded part from the personnel flood gate, with a view to preventing flooding of the personnel flood gate in case of a severe accident U1; Spent Fuel Intermediate Storage - Module 15;
- Replacing the rotor related to the main generator of 2-4121-G02 from U2 with a new rotor; Improving the performance of the video system and Contact Scanner DCC U2;

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- Qualification for severe accident and earthquake conditions of loops 2-63312-PT13 to PT16 and assurance of indications in SCA U2, MPA#EC 2892;
- Replacement of the ventilation and air conditioning system related to Pavilion 2 of Cernavodă NPP;
- Replacement of the ventilation and air conditioning system related to Pavilion 6 of Cernavodă NPP;
- Ensuring supply if important users in U0 from own sources to increase operational safety in case of loss of power from SEN.

Some of the major projects or the projects that had an important share in the investment program (approved by the IEB 2023) and the way they will be carried out during the year 2023 are briefly presented here:

- **“Extension of the service lifetime of Unit 1 by retubing the reactor and retrofitting the main systems”**: budgeted RON 721,048 thousand - 14.8% completed in terms of value as at 30 June 2023;
- **“Detrition facility Cernavodă NPP”**: budgeted RON 145,871 thousand - 3.3% completed in terms of value as at 30 June 2023;
- **“Replacing the rotor related to the main generator of 2-4121-G02 from U2 with a new rotor”**: budgeted RON 97,586 thousand - 98.8% completed in terms of value as at 30 June 2023;
- **“Planned outage of Unit 2 within Cernavodă NPP (regular general inspection and major repair works)”**: budgeted RON 96,150 thousand - 56.0% completed in terms of value as at 30 June 2023;
- **“Improving the response of Cernavodă NPP, namely the nuclear safety functions in case of events outside the design basis due to the nuclear accident occurred at the Fukushima 1 nuclear power plant, Japan (U5 fitting out) + SPSI 029 (Procurement engineering activities)”**: budgeted RON 72,558 thousand - the investment is due to made in the next period;
- **“Intermediate Dry Storage Spent Fuel Facility”**: budgeted RON 25,494 thousand - 45.4% completed in terms of value as at 30 June 2023;
- **“EDMS replacement and integration with AS 9.X”**: budgeted RON 5,280 thousand - 75.3% completed in terms of value as at 30 June 2023;
- **“Software programs for the integrated management of the plant - upgrade Asset suite 6.0.4 to version 9.X”**: budgeted RON 3,757 thousand - 54.0% completed in terms of value as at 30 June 2023;
- **“Facilities”**, representing purchases of goods and other investment expenses: budgeted RON 86,238 thousand - 63.9% completed in terms of value as at 30 June 2023.

4.5. Financial investments in subsidiaries and related entities

Energonuclear S.A.

As at 30 June 2023 and 31 December 2022, the Company holds 100% of the share capital of S.C. Energonuclear S.A. The value of the shareholding, as at 30 June 2023, is RON 199,438,105 (31 December 2022: RON 199,438,105).

Fabrica de Prelucrare a Concentratorului de Uraniu - Feldioara S.R.L.

As at 30 June 2023, and respectively 31 December 2022, the Company held 100% of the share capital of F.P.C.U Feldioara SRL. The value of the shareholding, as at 30 June 2023, is RON 200 (31 December 2022: RON 200).

The Company's shareholders approved the granting of loans to finance the activities and expenses of the subsidiary. As at 30 June 2023, the total amount of the loan principal granted to the subsidiary is RON 4,600,000, with an accrued interest of 301,542 RON (as at 31 December 2022, the total amount of the loan principal was RON 3,600,000, with an accrued interest of RON 130,772).

Nuclearelectrica Serv S.R.L.

As at 30 June 2023, and respectively 31 December 2022, the Company held 100% of the share capital of Nuclearelectrica Serv SRL. The value of the shareholding, as at 30 June 2023, and respectively 31 December 2022, is RON 200.

The Company's shareholders approved the granting of loans to finance the activities and expenses of the subsidiary. As at 30 June 2023, the total amount of the loan principal granted to the subsidiary is RON 7,206,800, with an accrued interest of 183,089 RON (as at 31 December 2022, the total amount of the loan principal was RON 1,920,000, with an accrued interest of RON 44,478).

RoPower Nuclear S.A.

As at 30 June 2023, respectively, 31 December 2022, the Company held 50% of the share capital of RoPower Nuclear S.A., the shareholding value amounting to RON 14,943,000 (31 December 2023: RON 4,493,000).

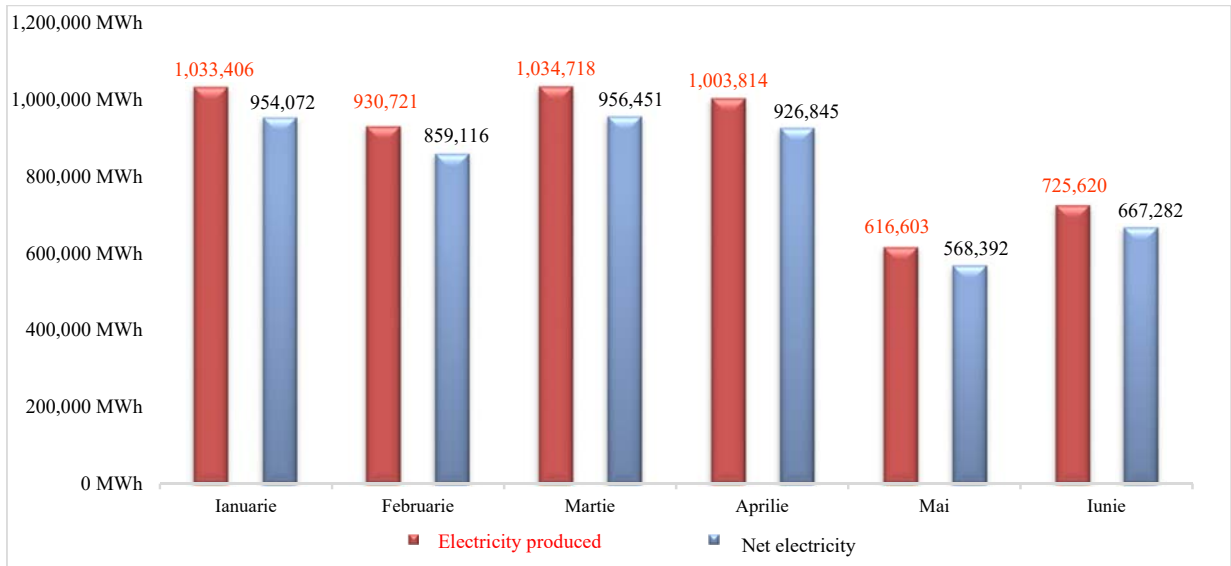
4.6. Activity of Cernavodă NPP Branch

The operating activity took place without events that could have an impact on nuclear security, on the own personnel, the population or the environment. The relationship with the regulatory authorities was carried out in compliance with the requirements and conditions of the operating authorizations.

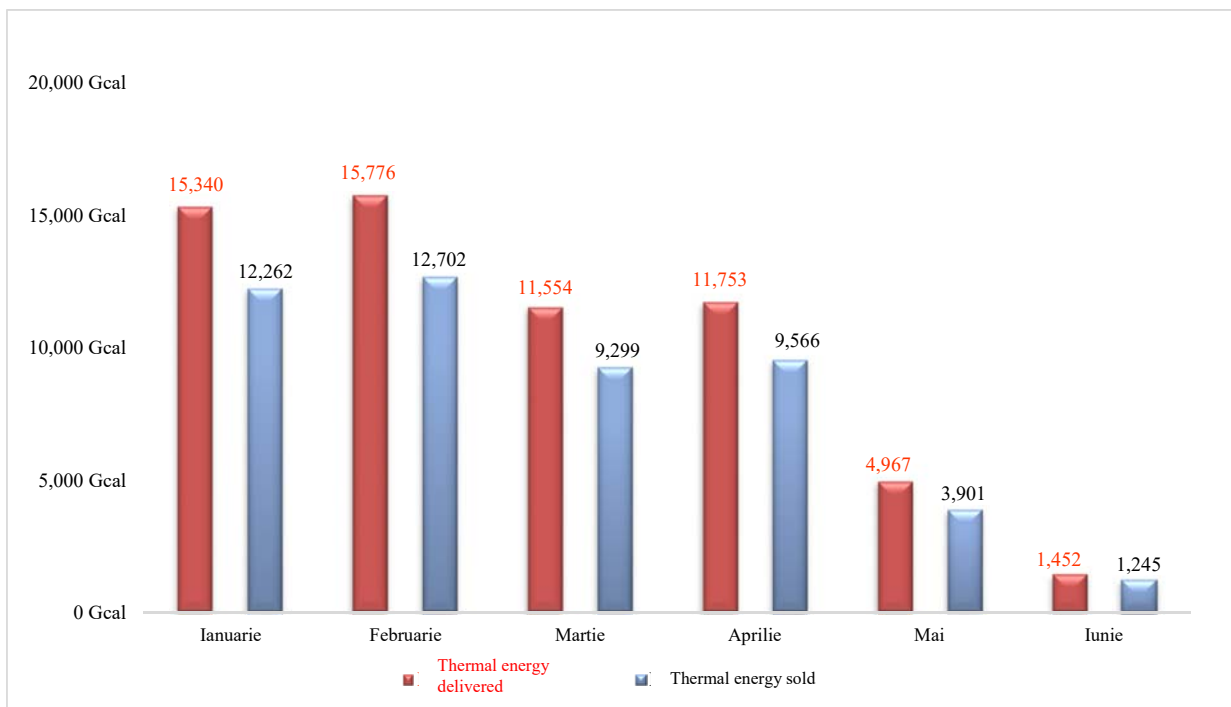
In the 6-month period ended on 30 June 2023, there was no operational event that exceeded level 1 on the international scale of nuclear events, regarding the degradation of defence barriers in depth, impact on the site or outside and no human error leading to an event with consequences.

The main ratios of the production activity are shown in the following diagrams.

Produced/net electricity U1+U2 (MWh)
(Electricity produced: 5,344,882/Net electricity: 4,932,161)
(Aggregate own technological consumption 2023: 7.73%)

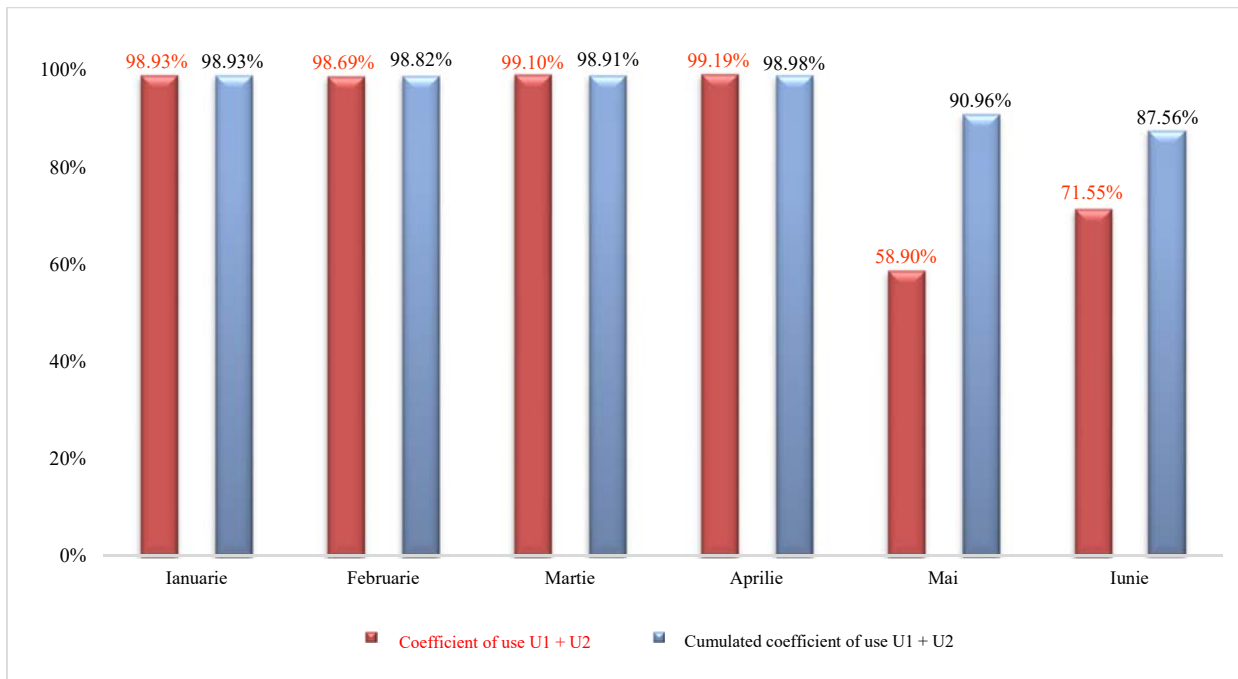


Thermal energy delivered for heating/sold (Gcal)
(Thermal energy delivered: 60,843/Thermal energy sold: 48,976)

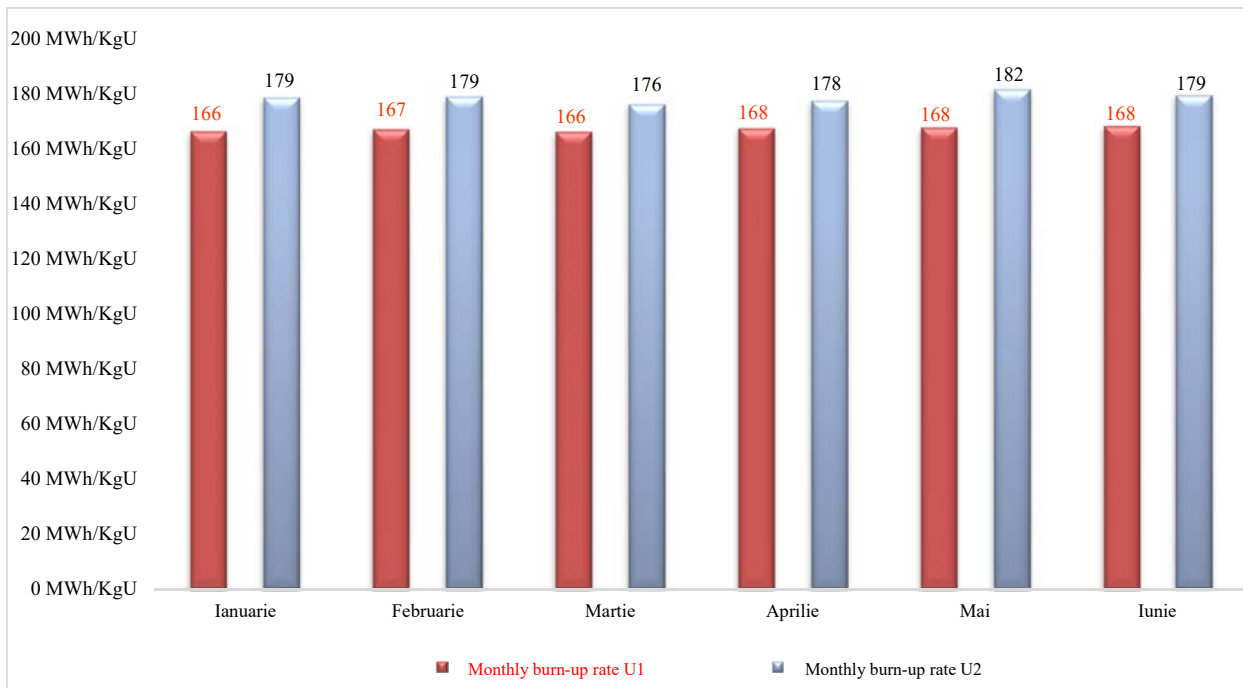


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Coefficient of use of the installed power U1+U2 (%)
(Aggregate 2023: 87.56%)

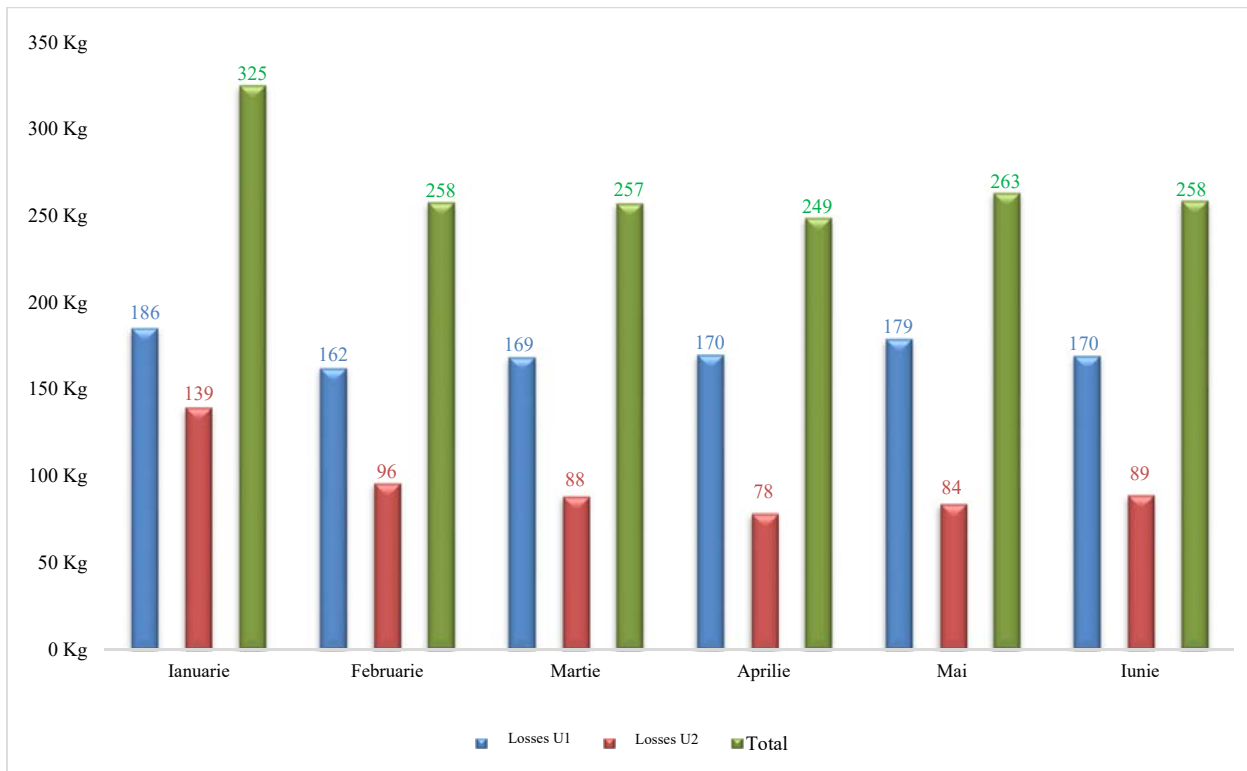


Nuclear fuel burn-up rate (MWh/KgU)
(Aggregate 2023: 172.2/Planned in the project: min. 156)

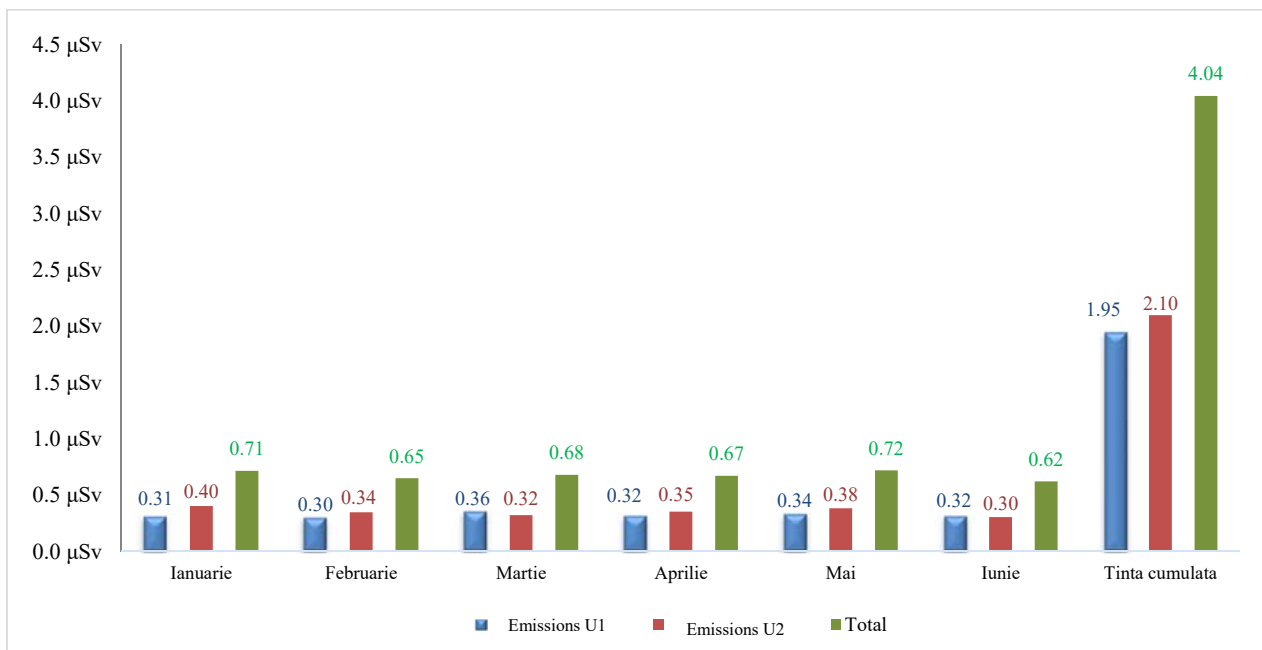


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Heavy water losses U1+U2 (Kg)
(Aggregate 2023: 1,862.98/ Planned: max. 10,280)



Volume of radioactive emissions in the environment U1+U2 (μSv)
(Total aggregate 2023: 4.04/Annual limit: 250)



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4.7. Activity of NFP Pitești Branch

Between 1 January and 30 June 2023, NFP Pitești Branch manufactured, controlled and accepted a number of 5,746 nuclear fuel bundles, 66 nuclear fuel bundles in excess to the manufacturing plan edition.0, all falling within the specifications, with the production of nuclear fuel bundles increasing by 8.99% compared to the same period of the year 2022, when 5,272 bundles were manufactured, controlled and accepted.

During 1 January - 30 June 2023, NFP Pitești Branch delivered to Cernavodă NPP 5,040 nuclear fuel bundles (1 January - 30 June 2022: 5,760 bundles), in compliance with the agreed delivery schedule.

In H1 2023, the nuclear fuel was produced from the sinterable uranium dioxide powder, purchased for an average price of RON 736.19/kg U/UO₂ coming from the inventories existing on 1 January 2023, and from deliveries in the second quarter of 2023, resulting from the processing of the technical uranium concentrate purchased from the supplier Kazatomprom of Kazakhstan.

5. OTHER SIGNIFICANT ASPECTS

5.1. Key matters related to continuation of the Project to Increase the Production Capacity

As at 31 March 2023, Law no. 74, approving the signing of the Support Agreement between the Romanian State and Societatea Națională Nuclearelectrica S.A. for Cernavodă NPP's Units 3 and 4 Project, was passed.

On June 9, 2023, the Support Agreement was signed between the Romanian State - the Government of Romania, the General Secretariat of the Government, the Ministry of Energy, the Ministry of Finance, the Ministry of Transport - and Societatea Națională Nuclearelectrica, in order to develop the National Strategic Project NPP Units 3 and 4.

The signing of the Support Agreement between the Romanian State and Nuclearelectrica for the development of the Cernavodă NPP Units 3 and 4 Project allows the start of activities related to Stage II of the Project, namely: The conclusion of the agreements for the preparation of the critical engineering necessary for updating the project; updating the Project budget, Structuring and contracting financing and agreeing on an appropriate contractual architecture for implementation of the Project; Obtaining the favourable Opinion of the European Commission further to the Project Notice according to Article 41 of the EURATOM Treaty and a positive decision in accordance with the relevant European provisions on State Aid; Obtain the Nuclear Security Authorization for the Construction Phase and have the Final Investment Decision taken for advancement to Phase III (Construction).

By signing the Support Agreement, the Romanian state undertook to take the necessary steps to finance the Cernavodă NPP Units 3 and 4 Project, including through: granting State Guarantees to the Project's financiers under the terms of any intergovernmental support agreements or memoranda, or outside such agreements; implementing the "Contracts for Difference"-type scheme and adopting the administrative and/or legislative measures required to ensure the fulfilment of the technical criteria provided for in the Complementary Delegated Act of the European Commission; the contribution being represented by the quantity of heavy water and uranium octoxide related to the first load of nuclear fuel, cooling water for the operation of those 2 nuclear units and the completion of the electricity transmission lines necessary for the connection to the National Energetic System and the evacuation of the electricity produced by those two nuclear units.

5.2. Refurbishment Project of Unit 1 Cernavodă NPP

As at 7 March 2023, Nuclearelectrica announced selection of Candu Energy Inc., a member of the SNC-Lavalin Group (TSX: SNC), to carry out additional pre-project works for the CANDU reactor of Unit 1 of Cernavodă. Under the two-year agreement, with an amount of approximately USD 65 million, SNC-Lavalin will perform long-term engineering and front-end engineering services, in order to prepare the future refurbishment project of Cernavodă NPP's Unit 1.

5.3. Development of the first small modular reactor (SMR) – RoPower Nuclear S.A.

As at 28 December 2022, the contract for the Front-End Engineering and Design (FEED) works was concluded, and marked an important step towards deployment of a NuScale VOYGR™ power plant with small modular reactors (SMR) in Romania.

Under the EGMS Resolution no. 2/15.02.2023 of the Ordinary General Meeting of SNN's Shareholders, the shareholders approved the revocation of the approval of point 3 of the SNN EGMS Resolution no. 7/10.08.2022 on the establishment of a SNN business unit in Commune of Doicești, given that RoPower Nuclear SA had already established a business unit in that location. The establishment had been previously approved under the Decision no. 7/10.08.2022 of the Extraordinary General Meeting of Shareholders.

As at 12 May 2023, SN Nuclearelectrica SA (SNN) and the Politehnica University of Bucharest announced launching the first NuScale Energy Exploration Center (E2 Center), which hosts the control room simulator for the plant equipped with VOYGR™ NuScale small modular reactors. The launch of the E2 Center in the Faculty of Energy of Politehnica University of Bucharest is a first of its kind across Europe, and reconfirms the leadership position of Romanian in nuclear energy industry and workforce development.

On May 20, 2023, the United States of America and public and private multinational partners (from the USA, Japan, the Republic of Korea and the United Arab Emirates) announced their intention to finance the Small Modular Reactor (SMR) Project in Romania with up to USD 275 million. Later, on July 5, 2023, DS Private Equity ("DSPE", Seoul), signed the Term Sheet Agreement with Nuclearelectrica and Nova Power & Gas, in their capacity as RoPower shareholders, with the intention of investing EUR 75 million for the development of the FEED 2 study, Phase 2, which consists of the activities of detailed characterization of the site, the initiation of activities for obtaining authorizations, licenses and regulations, the exact establishment of the project calendar, the planning of the budget for the execution of the project and the preparation for the acquisition of materials with a long manufacturing cycle.

Furthermore, the US Export-Import Bank (EXIM) and the US International Development Finance Corporation (DFC) issued Letters of Interest for tentative provision of a financial support of up to USD 3 billion and, respectively, USD 1 billion for development of this project.

On 13 June 2023 SN Nuclearelectrica SA, NuScale Power, E-INFRA, Nova Power & Gas, Fluor Enterprises and Samsung C&T Corporation signed a Memorandum of Understanding to collaborate in the implementation of NuScale VOYGR™ power plants in Central and Eastern Europe and in Romania. The memorandum of understanding brings together world-class expertise and valuable experiences focused on the potential expansion and development of the implementation of small modular reactors in Central and Eastern Europe and at the former coal-fired power plant in Doicești, Romania. The combined

expertise of SN Nuclearelectrica SA, NuScale Power, E-INFRA, Nova Power & Gas, Fluor Enterprises and Samsung C&T Corporation will support SMR development and the implementation of NuScale SMR plants in important areas of development, such as project planning, obtaining licenses and authorizations, engineering, public procurement, construction, operation, maintenance, decommissioning, financing and capitalization of local resources, thus allowing regional states that share the same interest in the development of small modular reactors (SMRs) to benefit from the experience and implement SMRs in safety conditions and in accordance with national energy needs.

5.4 Project for the tritium removal facility - CTRF

The Detrition Facility Project ("CTRF") is part of SNN's portfolio of initiatives aimed at the consistent implementation of the Company's general policy, namely the concern for maintaining nuclear security at the highest standards and improving environmental performance. The CTRF installation captures the tritium from the heavy water used in the nuclear-electric power plant from Cernavodă NPP, which will lead to an improvement in operational performance, economic-financial efficiency and increased protection of the population, staff and the environment, in full accordance with the ESG objectives of Nuclearelectrica and of Europe.

The CTRF technology is developed by the National Research-Development Institute for Cryogenic and Isotopic Technologies - ICSI Rm. Vâlcea; this will be the third detrition facility in the world and the first in Europe and will give Romania the opportunity to become a European center for the production and export of tritium - the candidate fuel for future fusion reactors. The project is based on an implementation strategy, updated by SNN in 2018, based on the Feasibility Study, approved under Resolution no. 9/22.08.2018 of the Extraordinary General Meeting of Shareholders.

Through the current report published on June 28, 2023, the Company informs about the signing of the engineering, procurement and construction (EPC) contract for the completion of the first detrition facility in Europe at Cernavodă NPP, between Korea Hydro & Nuclear Power (KHNP) and the Company.

By Decision no. 5/05.07.2023 of the Ordinary General Meeting of SNN Shareholders, the modification of the Implementation Strategy of the "Cernavodă NPP Detrition Facility" Investment Project was approved as a result of the update of the investment value.

5.5. Fabrica de Prelucrare a Concentratelor de Uraniu ("FPCU") Feldioara - SNN Subsidiary

Between January and March 2023, Feldioara Subsidiary became fully operational with a view to developing the integrated nuclear fuel cycle; in this regard, all the necessary steps were taken to authorize the production process and prepare the plants to commence processing. As the same time with Feldioara Subsidiary becoming fully operational, a subsequent contract was signed with the qualified supplier Kazatomprom in order to ensure the necessary technological resources for production of uranium dioxide (UO₂). During the same period, all the necessary steps were taken to transport the uranium technical concentrate and to deliver of the contracted quantities.

The Resolution no. 4/26.04.2023 of the Extraordinary General Meeting of Shareholders ("EGMS") approved the transfer of the license for concession of the Tulghes – Grinties exploitation activity (Exploitation License no. 479/1999) from SNN to Fabrica de Prelucrare a Concentratelor de Uraniu – Feldioara S.R.L.

Through the current report published on June 28, 2023 SNN and Korea Hydro & Nuclear Power (KHNP) announce the signing of a Memorandum of Understanding (MoU) for cooperation in the field of nuclear fuel, as part of the strategy of both parties to further develop fuel processing and ensure the resilience of nuclear fuel production capacities, in view of the long-term operation of the current nuclear power plants, but also of the future energy production capacities, developed through the current investment projects.

The memorandum of understanding records the intention of the parties to collaborate for the study, planning and development of the technical processing activities of uranium concentrates, in order to qualify SNN as a potential supplier of sinterable UO₂ powder by KHNP, as well as for exploring the possibilities of collaboration in the field of manufacturing nuclear fuel bundles.

5.6. Litigation started by Cernavodă NPP Union and employees of Cernavodă NPP Branch

File no. 5802/118/2017 was filed with Constanța Tribunal against CNN, claiming unpaid salary rights representing the equivalent value of the professional risk bonus (dangerous conditions), the claimant being Cernavodă NPP Union on behalf of 757 employees of Cernavodă NPP Branch.

The Company finds these claims unfounded, as all the due salary rights have been paid to employees, including the amounts covered by this litigation. The court rejected the plea of *res judicata* invoked by SNN as unfounded and admitted the documentary and accounting expert report evidence, temporarily extending the technical expert report for the classification into radiological risk areas pending submission of documents by SNN. The production of evidence, i.e. performance of a new accounting expert review. In order to carry out the accounting expert review, the court set a hearing on 10 November 2023.

5.7. Litigation started by the S.N. Nuclearelectrica S.A. regarding certain measures to regulate the facilities granted to pensioners in the electricity sector

S.N. Nuclearelectrica S.A. started the action to suspend enforcement, cancellation of Government Decision no. 1041/2003 regarding certain measures to regulate the facilities granted to pensioners in the electricity sector, as amended and of Government Decision no. 1461/2003 for the amendment and completion of Government Decision no. 1041/2003 regarding certain measures to regulate the facilities granted to pensioners in the electricity sector and the obligation to pay material damages in the amount of RON 820,422.44, resulting from the application in the past three years of Government Decision no. 1041/2003 and Government Decision no. 1461/2003 – File no. 4419/2/2021 registered with the Bucharest Court of Appeal, 8th Administrative and Fiscal Disputes Section.

The court dismissed the request for stay, and SNN lodged a higher appeal against this solution. The Case no. 4419/2/2021 was settled on 7 December 2022 by dismissing the higher appeal as unfounded.

The court dismissed the action as unfounded, and SNN lodged a higher appeal on the substance of the case against the Sentence no. 887/2022. The higher appeal case was registered under no. 1720/1/2022. The court dismissed the head of claims concerning the setting aside of the Government Decision no. 1041/2003 as devoid of object, and upheld SNN's appeal and referred the case back for retrial as to the head of claims concerning the ordering of the respondent, the Government of Romania, to grant indemnities. The file was re-registered with the Bucharest Court of Appeal. The following hearing is due on 06.09.2023.

5.8. Claim concerning the insolvency of Compania Națională a Uraniului; application for registration of a claim of SNN

As at 3 February 2022, in the case no. 23089/3/2021, SNN filed for admission of its claim of RON 7,811,840.50, VAT included (RON 6,564,571.84 without the VAT), as a claim conditional upon the failure to perform, before 31 March 2022, the remaining deliveries under the contract no. 914/19.07.2018, and a claim secured with the obligation to refund a share of the advance paid by SNN for the delivery of Uranium in sinterable powder of UO₂.

As at 8 November 2022, under the report of the court appointed administrator dated 4 November 2022 and the updated preliminary list submitted on 8 November 2022, the claim of SNN was entered as a plain secured claim, and not as a conditional claim, as it had been initially entered. During the hearing 13 June 2023, the involved judge set a new hearing on 7 November 2023, for continuation of the proceedings, preparation of the final list and submission of a reorganization plan.

5.9. Litigation concerning the request for public information about the Doicești Site Survey

As at 15 September 2022, the case no. 2873/120/2022 was registered with Dâmbovița Tribunal, whereby the claimant Ion Dragos Popescu asked, pursuant to Law no. 544/2001 on the free access to information of public interest, that SNN would be ordered to serve him the site survey for the small modular reactors (SMR) of Doicești, County of Dâmbovița county, and to indicate the alternative sites surveys and the reasons for choosing the site of Doicești.

SNN filed a statement of defence explaining the final site decision would be made based on the underlying surveys to be prepared, that there was no pending procedure for assessment and issue of the environmental agreement, and that the survey contained no environmental information due to be disclosed under the Aarhus Convention, and further that the disclosure of the requested information could hinder the business and the business commercial interests of the Company, as this was technical information concerning the modular reactor technology received under a non-disclosure clause and the non-disclosure agreements concluded by SNN with the providers of this information.

The court which heard the substance of the case dismissed the statement of claims filed by the claimant Popescu Dragos Ion as unfounded. The sentence was appealed and the next hearing at the Ploiești Court of Appeal is 17.08.2023.

5.10. Changes in the management of the company - Directors

Under the Current Report published on 3 May 2023, the Company informed on the appointment, under a Decision of the Board of Directors, of Mr. Dan Niculaie-Faranga to the position of Chief Financial Officer, with a 4-month term of office, starting on 3 May 2023.

5.11. Changes in the management of the Company - Board of Directors

Under the OGMS Resolution no. 1/15.02.2023 of the Ordinary General Meeting of SNN's Shareholders, four non-executive members of the Board of Directors were appointed effective 15 February 2023, for a 4-year term of office, in keeping with the provisions of Article 29(1) of the Government Emergency Ordinance no. 109/2011, namely Mr. Vulpescu Remus, Mr. Chirlesan Dumitru, Mr. Niculescu George Sergiu and Mrs. Grajdan Vasilica. The form of the mandate contract and the fixed allowance of the new non-executive directors were also approved.

Under the Current Report dated 29 March 2023, the Company informed the shareholders and investors about the notice given to Mr. George-Sergiu Niculescu as to the termination *de jure* of his mandate as a member of the Board of Directors, effective 29 March 2023. Termination *de jure* of his office stems from the provisions of Article 13.1(g) of his contract of mandate concluded with SNN, stipulating that the contract comes to an end *de jure* when a case of incompatibility occurs or a prohibition provided by law becomes applicable. Decision no. 5/05.07.2023 of the Ordinary General Meeting of SNN Shareholders approved the initiation of the selection procedure for a non-executive member in the Board of Directors of Societatea Națională Nuclearelectrica S.A., which is a vacancy in accordance with the provisions of the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented.

By Resolution no. 5/05.07.2023 of the Ordinary General Meeting of Shareholders of SNN, the following were approved: the financial and non-financial performance indicators for the executive and non-executive directors, the form of the addendum to their mandate agreement, as well as the general limits of the remuneration of the Directors of the Company with a mandate agreement.

5.12. Relocation of SNN's registered office

Under the EGMS Resolution no. 2/15.02.2023 of the Ordinary General Meeting of SNN's Shareholders, the shareholders approved relocation of the company's registered office to the address of Bucharest, sector 1, Bd. Iancu de Hunedoara nr. 48, ground floor and 4th, 5th and 13th floor, as well as the updating the Articles of Incorporation of SNN with the new registered office.

5.13. Memorandum of Understanding with Emirates Nuclear Energy Corporation (ENEC)

Under the Current Report published on 20 March 2023, the Company announced the signing of a Memorandum of Understanding (MoU) for bilateral cooperation in the nuclear energy sector, to support the development of this critical energy source in addressing the energy security and climate change challenges.

The objective of the Memorandum of Understanding is to provide both parties with a favourable framework for a potential collaboration in development and expansion of nuclear energy programme in the UAE and in Romania, as well as in Central and Eastern Europe.

5.14. Approval of distribution of the net profit of financial year 2022

The Resolution no. 3/26.04.2023 of the Ordinary General Meeting of Shareholders ("OGMS") approved distribution of the net profit of the financial year 2022 by applications, the total gross amount of the dividends of RON 1,283,215,656, the amount of the gross dividend per share of RON 4.25407469, the dividend payment date, *i.e.* 23 June 2023, and the payment methods, in accordance with the note presented to the shareholders for this item on the agenda (item 5 of the OGMS agenda of 26 April 2023).

Through the current Report published on 22.05.2023, the Company informed its shareholders that based on Decision no. 3 of the Ordinary General Meeting of Shareholders dated 26.04.2023, SNN paid the dividends related to the financial year 2022 through Depozitarul Central S.A. and CEC Bank, the selected payment agent.

5.15. Development of nuclear medicine in Europe under an innovative agreement with BWXT Medical Ltd, part of BWX Technologies

The agreement between Nuclearelectrica and BWXT Medical Ltd. will explore the possibility of further cooperation in nuclear medicine in Europe, for production of medical isotopes. The initial purpose of the agreement is to conduct a specific market analysis, which is to inform the next collaboration phases. BWXT Medical Ltd., part of BWX Technologies, Inc., has more than 40 years of experience in nuclear medicine, *i.e.* in production of medical isotopes, pharmaceutical products and medical devices, strengthening cooperation to further develop new treatments in the field of nuclear medicine through the development, manufacture and supply of diagnostic imaging and radiotherapy treatment products.

5.16. Planned outage of Unit 2 within Cernavodă NPP

Starting on 7 May 2023, Cernavodă NPP Unit 2 entered the planned outage program, which takes place every two years at each unit, and synchronization with the National Energy System was completed on 15 June 2023.

During the planned outage, activities from the following programs were carried out:

- Preventive maintenance program;
- Corrective maintenance program;
- Inspection program;
- Mandatory testing program during the planned outages;
- Program for implementing project changes.

The works were carried out in safe conditions for the plant staff, the public and the environment, according to the approved procedures used at Cernavodă NPP.

5.17. The inclusion of SNN in the MSCI Frontier Markets and MSCI Romania indices

Through the current Report published on May 31, 2023, the Company announces that it was included in the MSCI Frontier Markets and MSCI Romania indices starting on June 1, 2023.

Nuclearelectrica was previously included, on August 19, 2022, in the large cap category of FTSE Russell, being one of the two Romanian companies initially included in the emerging market indices of FTSE Russell in 2020.

5.18. Signing of the Memorandum of Understanding with Energocom for the development of long-term cooperation in the energy sector

On July 18, 2023, SNN and Energocom, the energy supplier of the Republic of Moldova, announced the signing of a Memorandum of Understanding (MoU) to develop long-term cooperation in the energy sector and to achieve common strategic objectives.

The objective of the Memorandum of Understanding is to explore the options for ensuring the delivery of energy from the future production of Nuclearelectrica from the new capacities that are about to enter commercial operation, mainly units 3 and 4 of the Cernavodă nuclear power plant, as well as to support the development of capacities and the human resources skills in the field of nuclear energy.

5.19. Major litigations

The status of major litigations (in excess of RON 500 thousand) and of litigations that are non-monetary valued, pending as at 30 June 2023 is presented in **Appendix 5**.

5.20. Other information

The half year report of the Board of Directors for the period 1 January - 30 June 2023 is accompanied by the Individual Interim Financial Statements as at, and for the 6 month period ended on 30 June 2023, which are published on the internet page of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

6. MAIN ECONOMIC AND FINANCIAL RATIOS AS AT 30 JUNE 2023

SNN performances are found as well, in the fulfilment of the main economic and financial ratios, as follows:

Name of ratio	Calculation method	M.U.	Amount 30.06.2023 ^{*)}
1. Current ratio	Current assets/ Current liabilities	x	6.58
2. Debt ratio indicator			
2.1. Debt ratio (1)	Borrowed capital/ Equity x 100	%	0.3%
2.1. Debt ratio (2)	Borrowed capital/ Capital employed x 100	%	0.3%
3. Accounts receivable turnover rate	Average accounts receivable balance / Turnover x 180	days	21
4. Assets turnover ratio ^{**)}	Turnover/ Non-current assets	x	1.17

^{*)} According to the Individual Interim Financial Statements as at, and for the 6 month period ended on, 30 June 2023.

^{**)} Assets turnover ratio is calculated by the annualization of the half yearl turnover (360 days/180 days).

7. ACTIVITY OF EXECUTIVES WITH MANDATE AGREEMENT

By Decision of the Board of Directors no. 121/25.05.2023 the Administration Plan of SNN for the period 2023 - 2027 was approved in its entirety, including the management component.

In the period January - June 2023, the performance of the mandate agreements of the directors was in accordance with the management plan, the component included in the administration plan.

On June 30, 2023, the directors with whom SNN concluded mandate agreements are: Mr. Cosmin Ghiță – CEO, and Mr. Dan Niculaie-Faranga – CFO. The degree of fulfilment of the global performance indicator of directors with a mandate agreement on 30 June 2023 is 100%.

8. DEGREE OF ACHIEVEMENT OF THE KEY PERFORMANCE RATIOS

By Decision of the Board of Directors no. 64/17.03.2023 the administration component of the Administration Plan of SNN was approved entirely for period referring to 2023 to 2026, including the management component.

By Resolution no. 5/05.07.2023 of the Ordinary General Meeting of SNN Shareholders the following were approved: the financial and non-financial key performance indicators for the executive director and non-executive directors as well as the addendum form for the mandate contracts.

The mandate contracts as well as the addendums to the mandate contracts signed by SNN together with the Board of Directors state their performance indicators, as well as the milestones for period referring to 2023 to 2026. As per mandate contracts stipulations (point 5 from Appendix 3 of the mandate contracts), the cumulated percentage of achievement for the key performance indicators is determined each quarter.

As at 30 June 2023, the membership of the Board of Directors of SNN is as follows:

Item no.	First name and last name	Mandate expiry
1.	Teodor Minodor Chirică ¹⁾	29.09.2026
2.	Cosmin Ghiță ²⁾	29.09.2026
3.	Elena Popescu	29.09.2026
4.	Dumitru Remus Vulpescu	15.02.2027
5.	Chirlesan Dumitru	15.02.2027
6.	Grajdán Vasilica	15.02.2027

1) Chairman of the Board of Directors of SNN based on Decision no. 131/23.07.2020 of the Board of Directors;

2) Also acts as the Chief Executive Officer of SNN;

The calculation of the total achievement percentage of the key performance indicators for the 1st half-year of 2023 is presented in **Appendix 6**. The achievement degree of the key performance indicators is determined by the total achievement percentage of the key performance indicators, in relation to the achievement of each indicator. The achievement degree of the key performance indicators is limited to the 100% threshold, if the achievements exceed the targets proposed by the mandate contract.

Thus, the indicators of the key performance indicators were achieved 100 % for the 1st half-year of 2023 cumulated (so over the 75 % threshold) for each member of the Board of Directors:

Mandate contract	Achievement level Half-year 1 of 2023 (total)
Board of Directors	100 %

Teodor Minodor Chirică,
Chairman of the Board of Directors

Approved,
Dan Niculaie-Faranga,
Chief Financial Officer

Appendix 1 - Statement of financial position as at 30 June 2023

	<u>30 June 2023</u> <u>(reviewed)</u>	<u>31 December 2022</u> <u>(audited)</u>
Assets		
Fixed assets		
Tangible assets	5,784,233,905	5,737,295,053
Assets representing rights to use underlying assets within a leasing contract	21,737,848	15,565,831
Intangible assets	51,144,511	50,773,837
Financial assets measured at amortized cost	277,345,676	41,262,942
Financial investments in subsidiaries	199,438,505	199,438,505
Investments in related entities	14,943,000	4,943,000
Total fixed assets	<u>6,348,843,445</u>	<u>6,049,279,168</u>
Current assets		
Inventories	776,601,631	653,199,691
Trade receivables	425,566,473	438,539,974
Other financial assets measured at amortized cost	135,437,773	140,954,592
Bank deposits	1,410,544,688	1,829,796,500
Cash and cash equivalents	2,707,908,339	2,681,002,427
Total current assets	<u>5,456,058,904</u>	<u>5,743,493,184</u>
Total assets	<u>11,804,902,349</u>	<u>11,792,772,352</u>
Equity and liabilities		
Equity		
Share capital, of which:	3,211,941,683	3,211,941,683
<i>Share capital subscribed and paid up</i>	3,016,438,940	3,016,438,940
<i>Inflation adjustments of the share capital</i>	195,502,743	195,502,743
Share premium	31,474,149	31,474,149
Reserve paid in advance	21,553,537	21,553,537
Revaluation reserve	365,683,215	394,369,643
Retained earnings	6,910,417,677	6,876,165,858
Total equity	<u>10,541,070,261</u>	<u>10,535,504,870</u>
Liabilities		
Long-term liabilities		
Long-term loans	32,262,100	64,810,940
Liabilities under long-term leasing agreements	19,312,780	12,831,121
Provisions for risks and charges	186,710,587	174,504,703
Deferred income	58,968,947	63,611,498
Deferred tax liability	92,186,048	95,446,226
Liabilities for employee benefits	45,557,591	45,557,591
Total long-term liabilities	<u>434,998,053</u>	<u>456,762,079</u>
Current liabilities		
Trade and other payables	512,235,968	445,315,659
Liabilities under short-term leasing agreements	2,889,119	2,734,403
Current part of provisions for risks and charges	77,243,539	77,040,585
Corporate income tax due	88,498,429	52,801,797
Deferred income	81,867,204	157,087,526
Current part of the long-term loans	66,099,776	65,525,433
Total current liabilities	<u>828,834,035</u>	<u>800,505,403</u>
Total liabilities	<u>1,263,832,099</u>	<u>1,257,267,482</u>
Total equity and liabilities	<u>11,804,902,349</u>	<u>11,792,772,352</u>

This is a free translation from the Romanian version. In case of any differences between the Romanian and English version, the Romanian version prevails.

Appendix 2 - Statement of profit and loss for the 6 month period ended on 30 June 2023

	3-month period ended on 30 June 2023 (not reviewed)	3-month period ended on 30 June 2022 (not reviewed)	6-month period ended on 30 June 2023 (reviewed)	6-month period ended on 30 June 2022 (reviewed)
Income				
Income from the sale of electricity	1,605,760,227	1,244,714,494	3,699,193,687	3,089,082,186
Income from the transport of electricity	8,687,592	5,034,132	15,695,446	9,190,035
Total income	1,614,447,819	1,249,748,626	3,714,888,133	3,098,272,221
Other income	45,505,622	23,217,966	64,758,601	42,062,711
Operating expenses				
Depreciation and impairment	(159,843,601)	(151,714,957)	(316,003,186)	(302,618,886)
Personnel costs	(142,825,865)	(123,506,916)	(282,595,556)	(243,061,318)
Cost of electricity purchased	(11,835,605)	(244,756,703)	(14,079,120)	(252,870,464)
Repairs and maintenance	(25,801,687)	(28,055,384)	(40,556,726)	(42,680,899)
Expenses with the transmission of electricity	(8,687,592)	(5,034,132)	(15,694,446)	(9,190,035)
Expenses with spare parts	(10,434,206)	(11,994,536)	(13,059,885)	(15,527,628)
Costs of nuclear fuel	(34,569,326)	(28,065,169)	(79,365,675)	(72,021,838)
Expenses with the energetic transition	(620,848,761)	(126,633,872)	(1,461,690,999)	(585,810,573)
fund/tax on excess income				
Other operating expenses	(133,936,667)	(104,051,067)	(245,457,011)	(211,272,679)
Operating expenses - Total	(1,148,783,310)	(823,812,736)	(2,468,502,604)	(1,735,054,320)
Operating result	511,170,131	449,153,856	1,311,144,130	1,405,280,612
Financial expenses	(7,603,319)	(8,527,636)	(13,253,303)	(14,939,308)
Financial income	109,420,445	40,123,962	222,801,322	65,232,183
Net financial result	101,817,126	31,596,326	209,548,019	50,292,875
Profit before corporate tax	612,987,257	480,750,182	1,520,692,149	1,455,573,487
Net corporate income tax expenses	(90,724,214)	(78,859,361)	(231,911,103)	(234,781,278)
Profit of the period	522,263,043	401,890,821	1,288,781,046	1,220,792,209

Appendix 3 - Execution of the Income and Expenditure Budget as at 30 June 2023

0	1	2	3	4	5	6	7	8
		Ratios	Line no.	IEB 2023 Q II 2023 aggregate (approved by the OGMS Resolution no. 1/15.02.2023)	Actual Q II aggregate 2023	% Actual v. Approved [Col. 5/Col. 4]	Variation (abs.) [Col. 5-Col. 4]	Variation (%) [Col. 7/Col. 4]
I.		TOTAL INCOME (Line 2 + Line 5)	1	3,824,657	4,002,222	104.64%	177,565	4.64%
	1.	Total operating income, of which:	2	3,663,460	3,779,421	103.17%	115,961	3.17%
		c1 Subsidies, acc. to the legal provisions in force	-	-	-	-	-	-
		c2 Transfers, acc. to the legal provisions in force	-	-	-	-	-	-
	2.	Financial income	5	161,197	222,801	138.22%	61,604	38.22%
II.		TOTAL EXPENSES (Line 7 + Line 21)	6	2,823,424	2,481,530	87.89%	(341,894)	(12.11%)
	1.	Operating expenses (Line 8 + Line 9 + Line 10 + Line 20)	7	2,803,562	2,468,276	88.04%	(335,285)	(11.96%)
		A. Expenses with goods and services	8	662,467	328,602	49.60%	(333,866)	(50.40%)
		B. Expenses with taxes, duties and similar payments	9	1,404,305	1,520,128	108.25%	115,823	8.25%
		C. Payroll costs (Line 11 + Line 14 + Line 18 + Line 19)	10	372,011	277,864	74.69%	(94,147)	(25.31%)
		C0 Payroll expenses (Line 12 + Line 13)	11	335,189	246,896	73.66%	(88,292)	(26.34%)
		C1 Expenses with salaries and wages	12	297,124	217,480	73.19%	(79,644)	(26.81%)
		C2 Bonuses	13	38,065	29,416	77.28%	(8,648)	(22.72%)
		C3 Other personnel cost, of which:	14	-	1,993	-	1,993	-
		a) Expenses with severance payments for layoffs	15	-	-	-	-	-
		b) Expenses with salary entitlements due under court judgments	16	-	1,993	-	1,993	-
		c) Payroll expenses related to restructuring, privatization, special administration, other commissions and committees	17	-	-	-	-	-
		C4 Expenses under the mandate contract and of other management and control bodies, commissions and committees	18	2,243	1,138	50.75%	(1,105)	(49.25%)
		C5 Expenses with social insurance and security, special funds and other statutory obligations	19	34,580	27,837	80.50%	(6,743)	(19.50%)
		D. Other operating expenses	20	364,778	341,682	93.67%	(23,096)	(6.33%)
	2.	Financial expenses	21	19,862	13,253	66.73%	(6,609)	(33.27%)
III.		GROSS RESULT (profit/loss) (Line 1 - Line 6)	22	1,001,233	1,520,692	151.88%	519,459	51.88%
IV.		CORPORATE INCOME TAX	23	158,218	231,911	146.58%	73,693	46.58%
V.		BOOK PROFIT AFTER INCOME TAX (Line 22 - Line 23)	24	843,015	1,288,781	152.88%	445,766	52.88%

Appendix 4.a. - Transactions subject to the obligation to inform the GMS according to art. 52 para. (3) letter a) of Government Emergency Ordinance 109/2011 as amended

1. Purchase transactions:

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1	SNN S.A. through its NFP Pitești Branch - THE TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch INSTITUTE FOR NUCLEAR RESEARCH (RATEN ICN PITEȘTI)	05.01.2023/3	Addendum no. 1 to Agreement no. 1453/27.09.2022	Adjustment of tariffs - Utilities distribution services	22,010.87 RON	Liabilities RON 3,107,712.97 Receivables = RON 0	Securities established RON 129,264.34	Monthly, within 30 calendar days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without objections	
2	SNN S.A. through its NFP Pitești Branch - THE TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch INSTITUTE FOR NUCLEAR RESEARCH (RATEN ICN PITEȘTI)	10.01.2023/29	Addendum no. 1 to Framework agreement no. 816/23.05.2022	Change of tariff for the P1b component (industrial water) - Radioactive water treatment services	RON 36,460.53	Liabilities RON 1,492,544.97 Receivables = RON 0	Securities established RON 129,264.34	Monthly, within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without objections	
3	SNN S.A. - COMPANIA NAȚIONALĂ ADMINISTRAȚIA CANALELOR NAVIGABILE S.A.	11.01.2023/ 34	Addendum no. 5 to Services Agreement no. 270/2019 (RUEC No. 437/16.05.2019)	Water transit services in Reach I of the Danube-Black Sea Canal (DBSC) through a water intake from the Danube into the distribution basin of Cernavodă NPP	RON 568,294	Liabilities RON 116,069.74 Receivables RON 1208.46	Securities established RON 0	Within 30 days from the date of receipt of the invoice	
4	SNN S.A. - COMPANIA NAȚIONALĂ ADMINISTRAȚIA CANALELOR NAVIGABILE S.A.	12.01.2023/ 38	Addendum no. 5 to Services Agreement no. 271/2019 (RUEC No. 438/16.05.2019)	Transit and sea discharge services for the cooling water discharged by Cernavodă NPP in Reach II DBSC	RON 106,580	Liabilities RON 116,069.74 Receivables RON 1208.46	Securities established RON 0	Within 30 days from the date of receipt of the invoice	

S.N. Nuclearelectrica S.A.

Half-year report of the Board of Directors for the first half-year of 2023

(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
5	SNN S.A. – RASIROM STATE-OWNED COMPANY	17.01.2023/ 56	Sectoral works agreement	Technical surveillance system installation works - video evaluation, access control and anti-burglary	RON 800,356.33)	Liabilities RON 117,978.98 Receivables = RON 0	Securities established RON 0	Payment shall be made within 30 days from the receipt of the invoice, based on the Works Completion Acceptance Protocol, signed without comments	
6	SNN S.A., through its Cernavodă NPP Branch - COMPANIA NAȚIONALĂ POȘTA ROMÂNĂ S.A.	17.01.2023/ 65	Services agreement	Postal charges and subscription to a nominal box for the year 2023	RON 24,000	Liabilities RON 2,737.11 Receivables = RON 0	Securities established RON 0	Payment for the services shall be made within 30 days from receipt of the invoice	
7	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its Branch CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)	19.01.2023/71	Subsequent agreement no. 45 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Cost-benefit benchmarking for issuing a conceptual solution regarding the cooling of the equipment in the Integrated Building – Electric Body quota 100.00 (inverters), 111.500 (MCC) and 121.500 (MCC) as a result of the unavailability of the primary cooling source generated by a HELB type event (pressure steam pipeline rupture or water supply) in the Machines Room U1/U2	EUR 46,081.20	Debts RON 0 Receivables = RON 550	Securities established RON 338,142.12	Within 30 days of taking-over in full the deliverables and signing the Services Acceptance Protocol (PVRS), without objections	
8	SNN SA, through its Cernavodă NPP Branch - "ROMANIAN WATERS" NATIONAL ADMINISTRATION - DOBROGEA SEASIDE	20.01.2023/77	Addendum no. 3 to the Subscription for the use of water resources 808/02.07.2021	Use of underground water for the industry for the year 2023	RON 29,312	Debts = RON 1,615,144.19 Receivables = RON 0	Securities established RON 0	Within 30 days from the registration of the invoice at Cernavodă NPP. Invoicing is done according to the amount of resources used monthly	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	WATER BASIN ADMINISTRATION		(RUEC No. 843/08.07.2021)						
9	SNN S.A. - FABRICA DE PRELUCRARE A CONCENTRATELOR DE URANIU - FELDIOARA S.R.L.	26.01.2023/86	Sectoral Services Agreement	Processing services of natural technical uranium concentrate with a minimum uranium content of 65%, to obtain sinterable UO2 powder, including storage services for the concentrate to be purchased by the Purchaser	RON 300,000,000	Debts = RON 0 Receivables = RON 0	Securities established RON 0	Within 5 days after receiving the original invoice and the acceptance documents	
10	SNN S.A., through its Cernavodă NPP Branch - RASIROM STATE OWNED COMPANY	31.01.2023/108	Order	Computer programs for the SI-CER Computer System	RON 21,311.86	Debts = RON 0 Receivables RON 5,037.61	Securities established RON 0	Within 30 days from the receipt of the products, based on the invoice and the accompanying documents and the Note of Receipt and Defects, signed without non-conformities	
11	SNN SA, through its Cernavodă NPP Branch - "ROMANIAN WATERS" NATIONAL ADMINISTRATION - DOBROGEA SEASIDE WATER BASIN ADMINISTRATION	02.02.2023/131	Addendum no. 4 to the subscription for the use of water resources 809/02.07.2021 (RUEC No. 871/14.07.2021)	Receipt of resource waste water coming from the Nuclear Power Plant - Unit 1 and Unit 2 in 2023	RON 16,254,585.90	Debts = RON 1,615,144.19 Receivables = RON 0	Securities established RON 0	Within 30 days from invoice issue	
12	SNN S.A., through its Cernavodă NPP Branch - RAJA SA	02.02.2023/139	Addendum no. 4 to Agreement no. RAJA 22V	Change of tariffs for the water supply service, as per the ANRSC decision no. 202 dated 22.11.2022	RON 4,200,000	Liabilities RON 697,155.23 Receivables RON 0	Securities established RON 0	15 days from the invoice issue date	
13	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED	07.02.2023/151	Subsequent agreement no. 48 to the Framework Services	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) -	EUR 63,431.47	Debts = RON 0 Receivables RON 600	Securities established RON 338,142.12	Within 30 days of taking-over in full the deliverables and signing the Services Acceptance Protocol (PVRS), without objections	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
	COMPANY, through its Branch CENTER OF TECHNOLOGIES AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)		Agreement no. 205/18.03.2019	Engineering Services (SPSI) U1/U2-75100-SPSI-015 - Solution to redesign the route of the Instrumental Air System lines U1 and U2 against the pipe whip produced in case of a high energy line breakage event (HELB) in the Integrated Building, in the areas where these systems are close					
14	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its Branch CENTER OF TECHNOLOGIES AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)	21.02.2023/211	Subsequent agreement no. 49 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Engineering Services (SPSI) U1/U2-01347-SPSI-064 - Verification of system designs BSI 31700 (U1/U2) / 32510 (U1) / 35311 (U2) / 36110 (U1) / 79140 (U2) in terms of over-voltage protection	EUR 45,033.90	Debts = RON 0 Receivables RON 300	Securities established RON 338,142.12	Within 30 days of taking-over in full the deliverables and signing the Services Acceptance Protocol (PVRS), without objections	
15	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	24.02.2023/248	Services agreement	Services of works evaluation, development of simple engineering solutions, technical and support services for the DIR and DCL Departments in Cernavodă NPP	RON 61,045,880	Liabilities RON 239,522.35 Receivables RON 2705.05	Securities established RON 0	Monthly, within 10 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
16	SNN S.A. - JOINT VENTURE composed of: CEPSTRA GRUP SRL TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY (RATEN) - BRANCH INSTITUTE FOR NUCLEAR RESEARCH (ICN) PITEȘTI UNITATEA DE SUPORT PENTRU INTEGRARE SRL	27.02.2023/255	Sectoral Services Agreement	Development of a proposal regarding the aspects relevant for environmental protection that must be developed in the Environmental Impact Report and preparation of the Environmental Impact Report for the Project Refurbishment of Unit 1 of Cernavodă NPP and expansion of the Interim Storage of Spent Fuel with MACSTOR 400 type modules	RON 8,340,000 of which RATEN ICN (share 26%): RON 2,168,400	CEPSTRA GRUP SRL Debts = RON 0 Receivables RON 0 RATEN ICN Debts = RON 0 Receivables RON 2705.05 UNITATEA DE SUPORT PENTRU INTEGRARE SRL Debts = RON 0 Receivables RON 0	CEPSTRA GRUP SRL Securities established RON 0 RATEN ICN Securities established RON 120,707.34 UNITATEA DE SUPORT PENTRU INTEGRARE SRL Securities established RON 0	The Purchaser, through the Cernavodă NPP Branch, shall pay for the services within 30 days from the receipt of the Supplier's invoice, as follows: -70% of the price of each deliverable shall be paid after its acceptance/taking-over by the beneficiary (DRT-U1), based on the invoice and the Services Acceptance Protocol (PVRS) signed without comments; -30% of the price of each deliverable shall be paid after its acceptance by the environmental authority, based on the invoice and the acceptance document	
17	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its Branch CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)	07.03.2023/300	Subsequent agreement no. 51 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Engineering Services 79/82-76110-SPSI-090 - Analysis for the seismic qualification by direct method and solutions for upgrading the design of bridge cranes in the reactor buildings in U1 and U2 of Cernavodă NPP 1/2-76110-CR2 and 1/2-76110-CR12	EUR 58,648.80	Debts - RON 183,951.96 Receivables: RON 0	RON 475,405.02	Within 30 days from the acceptance of the services and the issuance of the Services Acceptance Protocol (PVRS), based on the supplier's invoice, the PVRS without comments and the PVRS accompanying documents	
18	SNN S.A., through its Cernavodă NPP Branch - JOINT VENTURE composed of:	09.03.2023/311	Services agreement	Development services for "Ecotoxicological impact study for	RON 830,000, of which cost of services	MATE-FIN – Debts: RON 1,502,305.62	MATE-FIN – RON 1,275,126.41	Payment shall be made within 30 days from the receipt of the invoice, which will be drawn up	

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	MATE-FIN SRL and SOCIETATEA DE CERCETARE A BIODIVERSITĂȚII SI INGINERIA MEDIULUI – AON SRL and NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT FOR INDUSTRIAL ECOLOGY ECOIND			establishing the discharge limit and the analytical method for determining the concentration of the new product ODACON@F (corrosion inhibitor) to be used in the Cernavodă NPP installation"	provided by ECOIND RON 415,000	Receivables: RON 0 AON – Debts: RON 0 Receivables: RON 0 ECOIND – Debts: RON 1,361.59 Receivables: RON 0	AON – RON 0 ECOIND – RON 5,705.58	after both parties have signed, without comments, the Services Acceptance Protocol	
19	SNN SA, through its Cernavodă NPP Branch - JOINT VENTURE: TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN - CITON) TOPOGEODESIS	14.03.2023/332	Addendum no. 1 to Sectoral Services Agreement no. 1499/06.10.2022	Agreement increase by RON 12,600 (from RON 128,000 to RON 140,600) and extension of agreement duration by 6 months (from 10.04.2023 to 10.10.2023) - Services for preparation of layout, site and area plans, land surveying measurements, and coordinate determination for Cernavodă NPP U1 Refurbishment Infrastructure and DICA with MACSTOR400 Modules	RON 12,600	RATEN CITON - Debts: RON 183,951.96 Receivables: RON 0 TOPOGEODESIS Debts: RON 0 Receivables: RON 0	RATEN CITON – RON 475,405.02 TOPOGEODESIS – RON 53,775	Within 30 days from the date of receipt of the original fiscal invoice, which will be drawn up after both parties have signed, without comments, the Services Acceptance Protocol	
20	SNN S.A., through NPP Branch - NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT FOR MINING SECURITY AND ANTI-EXPLOSIVE PROTECTION - INSEMEX	16.03.2023/353	Sectoral Services Agreement	Training and assessment services for 50 persons within Cernavodă NPP in order to authorize personnel with responsibilities for explosion-protected	RON 90,250	Debts: RON 2,618 Receivables: RON 0	RON 9,820.98	The purchaser shall pay the services provided within 30 days from the date of receipt of the Supplier's tax invoice, which shall be drawn up after each training and/or examination session, after the Services	

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
				equipment and installations				Acceptance Protocol (PVRS) has been signed by both parties, without comments. Supporting documents must be attached to the PVRS	
21	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	17.03.2023/358	Services agreement	Maintenance and repair of sanitary installations in the protected premises of Cernavodă NPP U1, U2 and DICA	RON 8,215,880	Debts: RON 812,152.77 Receivables: RON 3,087.73	RON 0	Payment shall be made monthly, within 30 days from the receipt of the invoice, based on the Services Acceptance Protocol, signed without comments	
22	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	17.03.2023/359	Services agreement	Maintenance and repair of air conditioning installations in the protected premises of Cernavodă NPP U1/U2/DICA	RON 12,964,520	Debts: RON 812,152.77 Receivables: RON 3,087.73	RON 0	Payment shall be made monthly, within 30 days from the receipt of the invoice, based on the Services Acceptance Protocol, signed without comments	
23	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	17.03.2023/360	Services agreement	Decontamination and cleaning of technological areas in the protected premises U1/U2/DICA of Cernavodă NPP	RON 84,357,600	Debts: RON 812,152.77 Receivables: RON 3,087.73	RON 0	Payment shall be made monthly, within 30 days from the receipt of the invoice, based on the Services Acceptance Protocol, signed without comments	
24	SNN S.A. - TRAVEL TIME D&R SRL and ROMANIAN AIR TRANSPORT COMPANY TAROM SA OLIMPIC INTERNATIONAL TURISM S.R.L. WECO T.M.C. SRL BBOOK BED&BREAKFAST SRL	17.03.2023/363	Framework Services Agreement	Air transport services for the managerial staff and employees of Societatea Națională "Nuclearelectrica" S.A.	EUR 1,400,000	TRAVEL TIME Debts: RON 113,022.62 Receivables: RON 0 ROMANIAN AIR TRANSPORT COMPANY TAROM SA Debts: RON 0 Receivables: RON 0 OLIMPIC INTERNATIO	RON 0	Payment shall be made within 30 days from the receipt of the Supplier's invoice, based on the invoice and the supporting documents	

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						NAL TURISM S.R.L. Debts: RON 0 Receivables: RON 0 WECO T.M.C. SRL Debts: RON 0 Receivables: RON 0 BBOOK BED&BREAK FAST SRL Debts: RON 26,238.27 Receivables: RON 0			
25	SNN S.A., through its Cernavodă NPP Branch - CONSTANTA COUNTY PUBLIC HEALTH AUTHORITY	21.03.2023/377	Services agreement	Audit monitoring services for the objective "Centralized drinking water supply system Cernavodă NPP"	RON 9,116	Debts: RON 564 Receivables: RON 0	RON 0	Payment will be made by payment order within maximum 30 days of issuing the invoice	
26	SNN S.A., through its Cernavodă NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN branch	21.03.2023/381	Addendum no. 2 to Services Agreement no. 442/31.03.2022	Adjustment of tariffs - Fire Prevention Services on the site of the Cernavodă NPP and in the outside objectives of the Cernavodă NPP	RON 1,257,965.84	Debts = RON 515,553.91 Receivables: RON 3,087.73	RON 0	Monthly, within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments	
27	SNN S.A., through its Cernavodă NPP Branch - NATIONAL ADMINISTRATION OF STATE RESERVES AND SPECIAL PROBLEMS - TERRITORIAL UNIT 515 BUCHAREST	23.03.2023/396	Supply agreement	Heavy water required to fill the reserve for Units 1 and 2 from Cernavodă NPP – 6,500 kg	RON 16,805,945	Debts: RON 0 Receivables: RON 0	RON 0	Payment shall be made 100% upon delivery	
28	SNN SA, through its Cernavodă NPP Branch - NATIONAL INSTITUTE FOR RESEARCH AND DEVELOPMENT FOR	24.03.2023/401	Addendum no. 2 to Sectoral Services Agreement no. 259/08.03.2021	Adjustment of unit rates - Analysis services of the physical and chemical parameters	RON 1,080.24	Debts: RON 80.92 Receivables: RON 0	RON 5,705.58	Payment shall be made within 30 days from receipt of the original invoice. The invoice shall be drafted after both parties have	

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	INDUSTRIAL ECOLOGY (ECOIND)			of cooling water (influent and effluent), household water and rainwater samples taken by Cernavodă NPP				signed, without comments, the Services Acceptance Protocol (PVRS) corresponding to the month during which services were delivered. Settlement shall be on a monthly basis.	
29	SNN S.A., through its NFP Pitești branch - COMPANIA NAȚIONALĂ A URANIULUI SA INSOLVENCY	31.03.2023/453	Addendum no. 4 to Framework Agreement no. 773/06.08.2019	Tariff adjustment - Storage services through final disposal of Non-Incinerable Solid Radioactive Waste (DSR-N) contaminated with natural uranium, originating from the activities of the NFP Pitești Branch	RON 19,123.56	Debts: RON 958,521.76 Receivables: RON 6,564,571.84	RON 0	30 days from the issuance of the Services Acceptance Protocol corresponding to each transport, based on the original tax invoice and the Services Acceptance Protocol, signed, without comments, by both contracting parties	
30	SNN S.A., through its NFP Pitești branch - COMPANIA NAȚIONALĂ A URANIULUI SA INSOLVENCY	31.03.2023/454	Subsequent agreement no. 5 to Framework Agreement no. 773/06.08.2019	Storage services through final disposal of Non-Incinerable Solid Radioactive Waste (DSR-N) contaminated with natural uranium, originating from the activities of the NFP Pitești Branch	RON 680,000	Debts: RON 958,521.76 Receivables: RON 6,564,571.84	RON 0	Within 30 days from the issuance of the Services Acceptance Protocol corresponding to each transport, based on the original tax invoice	
31	SNN S.A., through its Cernavodă NPP Branch - S.P.E.E.H. Hidroelectrică S.A.	31.03.2023/455	Framework agreement for the supply of electricity to end customers no. 2023.826/29.03.2023	Supply of electricity	Estimated value RON 3,276,500	Debts: RON 0 Receivables: RON 0	RON 0	a) an advance invoice for the quantity of energy forecast 100% to be consumed in the month of consumption, to be issued between the 20th and 25th of the month preceding the month of consumption, due on the last working day of the month in which it is issued; failure to pay this invoice by the due date will result in the interruption of electricity supply	

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								b) the regularization invoice will be issued in the month following the month of consumption, which will include the consumption of the previous month, based on the reading of the energy metering equipment	
32	SNN S.A., through its Cernavodă NPP Branch - RASIROM STATE OWNED COMPANY	04.04.2023/484	Addendum no. 3 to Services Agreement no. 1847/ 23.12.2021	Indexation of hourly rates - Design services for the extension of the technical system of physical protection and reconfiguration of alarm processing equipment and firmware update, software control and configuration of the parameters of the alarm detection elements and commissioning of the physical protection system related to the DICA 9 -17 spent fuel storage modules	RON 41,120.71	Debts: RON 0 Receivables: RON 5,037.61	RON 87,400.76	Payment shall be made within 30 days of the acceptance, without comments, of each deliverable/service	
33	SNN SA, through its NFP Pitești Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch INSTITUTE FOR NUCLEAR RESEARCH PITEȘTI (RATEN ICN)	12.04.2023/558	Addendum no. 4 to Services Agreement no. 828/30.08.2019	Decrease of agreement value by RON 590.43 (increase of number of tests for item 6 in the appendix to the agreement and decrease of number of tests for item 4 in the appendix to the agreement) - Environment monitoring services	- RON 590.43	Debts: RON 1,385,752.66 Receivables: RON 355,907.23	RON 562,358.4	Payment for the services rendered during one quarter shall be made within 30 days of issuing the Services Acceptance Protocol accompanied by the supporting documents listed at Article 14.3 of the Agreement	

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				(water and sediments)					
34	SNN SA, through its Cernavodă NPP Branch - MILITARY UNIT 0495 CERNAVODA	13.04.2023/574	Addendum no. 4 to Agreement no. 1708/ 08.12.2020	Gendarme security services for transports of products of a special nature, consisting in heavy water (D2O), from the National Heavy Water Management Center (C.N.M.A.G.) Drobeta Turnu Severin to Cernavodă NPP	RON 1,500	Debts: RON 0 Receivables: RON 0	RON 0	Payment shall be made after the services have been provided, within 30 days from the receipt of invoices	
35	SNN S.A. – KINECTRICS NUCLEAR ROMANIA SRL and TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - RATEN, through its branch CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN - CITON)	19.04.2023/578	Framework Services Agreement	Engineering services for complete design activities, at Cernavodă NPP (Unit 0, 1 and 2)	Maximum estimated value EUR 7,789,140	Debts: RON 438,036.48 Receivables: RON 0	KINECTRICS NUCLEAR ROMANIA SRL – RON 1,479,631.15 RATEN CITON – RON 504,291.31	Payment of the services provided in each subsequent agreement within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments by NPP representatives	
36	SNN S.A. – RASIROM STATE-OWNED COMPANY	21.04.2023/591	Sectoral Services Agreement	Maintenance of Physical protection System NFP Pitești	RON 975,776	Debts: RON 0 Receivables: RON 5,037.61	RON 87,400.76	The Purchaser, by NFP Pitești branch, shall make the payment of services and spare parts used in providing the services within 30 days as of the receipt of the invoice, based on the invoice and the Services Acceptance Protocol corresponding to the services rendered and completed without non-conformities	

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37	SNN S.A., through its Cernavodă NPP Branch - NATIONAL ADMINISTRATION OF STATE RESERVES AND SPECIAL PROBLEMS - TERRITORIAL UNIT 515 BUCHAREST	24.04.2023/594	Addendum no. 1 to Agreement no. 396/23.03.2023	Price update of heavy water according to Resolution no. 669/2001 - Heavy water required to fill the reserve for Units 1 and 2 from Cernavodă NPP	RON 317,590	Debts: RON 0 Receivables: RON 0	RON 0	Payment shall be made within 2 business days from signing the preliminary services acceptance protocol (PV)	
38	SNN S.A., through its Cernavodă NPP Branch - ROMANIAN BUREAU OF LEGAL METROLOGY	25.04.2023/611	Order	Calibration services of measuring instruments/testing equipment/standards from Cernavodă NPP	RON 73,095	Debts: RON 5,194.35 Receivables: RON 0	RON 0	Payment of services provided shall be made within 30 days from the date of acceptance, based on a Delivery-Receipt Protocol	
39	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN ICN)	27.04.2023/626	Addendum no. 1 to Sectoral Services Agreement no. 537/29.04.2021	Adjustment of hourly rates - Services for checking the tightness of reactivity control units by mass spectrometry (He) method	RON 19,280.88	Debts = RON 1,557,436.34 Receivables: RON 355,907.23	RON 562,358.4	Payment shall be made within 30 days from the receipt of the original fiscal invoice, which will be drawn up after both parties have signed, without comments, the Services Acceptance Protocol	
40	SNN S.A., through its Cernavodă NPP Branch - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITĂȚI PUBLICE - GOSPODĂRIA COMUNALĂ) SRL	02.05.2023/640	Contract	Collection, transport, storage, neutralization of non-radioactive mixed municipal waste inside and outside the protected area U1/U2 Cernavodă NPP	RON 424,035	Debts: RON 120 Receivables: RON 0	RON 0	Invoicing shall be made on a monthly basis, based on the Services Acceptance Protocol, signed by both parties. Payment shall be made within 30 days from the receipt of the invoice in electronic format, using the national Ro eFactura system	
41	SNN S.A., through its Cernavodă NPP Branch - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITĂȚI PUBLICE - GOSPODĂRIA COMUNALĂ) SRL	02.05.2023/641	Contract	Collection, transport, storage, neutralization of non-radioactive recyclable waste inside and outside the protected area U1/U2 Cernavodă NPP	RON 0.10	Debts: RON 120 Receivables: RON 0	RON 0	N/A	

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Half-year report of the Board of Directors for the first half-year of 2023

(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
42	SNN SA, through its Cernavodă NPP Branch - NATIONAL METEOROLOGICAL ADMINISTRATION, through its REGIONAL METEOROLOGICAL CENTER DOBROGEA	04.05.2023/660	Addendum no. 1 to Services Agreement no. 166/ 03.02.2022	Price adjustment - Weather forecasting/diagnosis/warning services for the Cernavodă NPP/Dobrogea area and monitoring of fixed air sampling stations (CAS)	RON 50,384.09	Debts: RON 15,684.80 Receivables: RON 0	RON 0	Payment shall be made within 30 days of receiving the original fiscal invoice	
43	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	10.05.2023/697	Services agreement	Data entry, processing and validation	RON 44,136,720	Debts = RON 284,144.11 Receivables: RON 0	RON 0	Monthly, within 10 days from the receipt of the Supplier's invoice, based on the invoice and the PVRS corresponding to the services provided in the reference month, issued according to article 11.3 of the agreement.	

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Half-year report of the Board of Directors for the first half-year of 2023

*(All amounts are expressed in RON, unless otherwise expressly provided for.)***Appendix 4.a. - Transactions subject to the obligation to inform the GMS according to art. 52 para. (3) letter a) of Government Emergency Ordinance 109/2011 as amended****2. Energy delivery transactions:**

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T _G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1	SNN S.A. with the Romanian Electricity and Gas Market Operator.	27.01.2023 RUEC no. 83	Addendum no. 1 to the Contract	Sale of electricity Period: 01.01.2023-31.12.2023	Current contract value updated based on Addendum no. 1: RON 1,304,580,285.00 (supplementation of RON 86,483,385.00, related to the amount allocated in February)	Receivables as at 27 January 2023 RON 0.00 Debts as at as at 27 January 2023: RON 0.00	0.00 RON	The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders on the first 15 days of the calendar month following the delivery month.	Addendum no. 1 to the Contract concluded via the Centralized Electricity Purchase Mechanism (MACEE), required by the Government Emergency Ordinance no. 153/2022 between S.N. Nuclearelectrica S.A. and the Romanian Electricity and Gas Market Operator. Under the Government Emergency Ordinance no. 192/28.12.2022 for amending and supplementing the Government Emergency Ordinance no. 27/2022, as well as the calendar for organizing in 2023 the monthly procedures for the centralized purchase of electricity organized based on the Monthly Centralized Purchase Mechanism, on 23 January 2023 the additional amount of electricity for the delivery month of February 2023 was allocated
2	SNN S.A. with the Romanian Electricity and Gas Market Operator.	27.02.2023 RUEC no. 228	Addendum no. 2 to Contract	Sale of electricity Period: 01.01.2023-31.12.2023	Current contract value updated based on Addendum no. 1: RON 1,400,464,755.00 (supplementation of RON 95,884,470.00, related to the amount allocated in March)	Receivables as at 27 February 2023 RON 0.00 Debts as at 27 February 2023: RON 0.00	0.00 RON	The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders on the first 15 days of the calendar month following the delivery month.	Addendum no. 2 to the Contract concluded via the Centralized Electricity Purchase Mechanism (MACEE), required by the Government Emergency Ordinance no. 153/2022 between S.N. Nuclearelectrica S.A. and the Romanian Electricity and Gas Market Operator. Under the Government Emergency Ordinance no. 192/28.12.2022 for amending and supplementing the Government Emergency Ordinance no. 27/2022, as well as the calendar for organizing in 2023 the monthly procedures

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Half-year report of the Board of Directors for the first half-year of 2023

(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T _G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
									for the centralized purchase of electricity organized based on the Monthly Centralized Purchase Mechanism, on 22 February 2023 the additional amount of electricity for the delivery month of March 2023 was allocated
3	SNN S.A. with the National Company for the Transmission of Electricity "Transelectrica" S.A.	28.12.2022 RUEC 1957	Addendum no. 5 Agreement no. 189/12.09.2018	Supply of electricity 01.01.2023 – 31.03.2025	Current transaction value: RON 491,175.06 Cumulated value 151,160,925.06			The invoice shall be issued within the first 10 days of the following delivery month. The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders within the first 15 business days from receipt of the invoice	Addendum no. 5 concluded based on the request from Transelectrica SNN IN number 14146/05.12.2022
4	SNN S.A. with the Romanian Electricity and Gas Market Operator.	30.03.2023 RUEC no. 414	Addendum no. 3 to Agreement	Sale of electricity Period: 01.01.2023-31.12.2023	Current agreement value updated based on Addendum no. 3: RON 1,493,775,990.00 (supplementation of RON 93,311,235.00, related to the amount allocated in April)	Receivables as at 30 March 2023 RON 0.00 Debts as at 30 March 2023: RON 123,376.26	0.00 RON	The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders on the first 15 days of the calendar month following the delivery month.	Addendum no. 3 to the Agreement concluded via the Centralized Electricity Purchase Mechanism (MACEE), required by the Government Emergency Ordinance no. 153/2022 between S.N. Nuclearelectrica S.A. and the Romanian Electricity and Gas Market Operator. Under the Government Emergency Ordinance no. 192/28.12.2022 for amending and supplementing the Government Emergency Ordinance no. 27/2022, as well as the calendar for organizing in 2023 the monthly procedures for the centralized purchase of electricity organized based on the Monthly Centralized Purchase Mechanism, on 27 March 2023 the additional amount of electricity for the delivery month of April 2023 was allocated

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(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (Tc included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
5	SNN S.A. with the Romanian Electricity and Gas Market Operator.	27.04.2023 RUEC no. 600	Addendum no. 4 to Agreement	Sale of electricity Period: 01.01.2023-31.12.2023	Current agreement value updated based on Addendum no. 4: RON 1,544,819,580.00 (supplementation of RON 51,043,590.00, related to the amount allocated in April)	Receivables as at 27 April 2023 RON 0.00 Debts as at 27 April 2023: RON 0.00	0.00 RON	The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders on the first 15 days of the calendar month following the delivery month.	Addendum no. 4 to the Agreement concluded via the Centralized Electricity Purchase Mechanism (MACEE), required by the Government Emergency Ordinance no. 153/2022 between S.N. Nuclearelectrica S.A. and the Romanian Electricity and Gas Market Operator. Under the Government Emergency Ordinance no. 192/28.12.2022 for amending and supplementing the Government Emergency Ordinance no. 27/2022, as well as the calendar for organizing in 2023 the monthly procedures for the centralized purchase of electricity organized based on the Monthly Centralized Purchase Mechanism, on 24 April 2023 the additional amount of electricity for the delivery month of May 2023 was allocated
6	SNN S.A. with the Romanian Electricity and Gas Market Operator.	30.05.2023 RUEC no. 780	Addendum no. 5 to Agreement	Sale of electricity Period: 01.01.2023-31.12.2023	Current agreement value updated based on Addendum no. 4: RON 1,595,257,830.00 (supplementation of RON 50,438,250.00, related to the amount allocated in May)	Receivables as at 30 May 2023 RON 0.00 Debts as at 30 May 2023: RON 67,500.37	0.00 RON	The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders on the first 15 days of the calendar month following the delivery month.	Addendum no. 5 to the Agreement concluded via the Centralized Electricity Purchase Mechanism (MACEE), required by the Government Emergency Ordinance no. 153/2022 between S.N. Nuclearelectrica S.A. and the Romanian Electricity and Gas Market Operator. Under the Government Emergency Ordinance no. 192/28.12.2022 for amending and supplementing the Government Emergency Ordinance no. 27/2022, as well as the calendar for organizing in 2023 the monthly procedures for the centralized purchase of electricity organized based on the Monthly Centralized Purchase Mechanism, on 25 May 2023 the additional amount of electricity for the delivery month of June 2023 was allocated.
7	SNN S.A. with the Romanian Electricity and Gas Market Operator.	28.06.2023 RUEC no. 938	Addendum no. 6 to Agreement	Sale of electricity Period: 01.01.2023-31.12.2023	Current agreement value updated based on Addendum no. 6:	Receivables as at 28 June 2023 RON 0.00 Debts as at 28 June 2023:	0.00 RON	The Seller's collection entitlements for the quantities of electricity sold	Addendum no. 6 to the Agreement concluded via the Centralized Electricity Purchase Mechanism (MACEE), required by the Government Emergency Ordinance no. 153/2022 between S.N.

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S.N. Nuclearelectrica S.A.

Half-year report of the Board of Directors for the first half-year of 2023

(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies) (T _G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
					RON 1,671,671,115.00 (supplementation of RON 76,413,285.00, related to the amount allocated in June)	RON 0.00		shall be paid by the Purchaser by payment orders on the first 15 days of the calendar month following the delivery month.	Nuclearelectrica S.A. and the Romanian Electricity and Gas Market Operator. Under the Government Emergency Ordinance no. 192/28.12.2022 for amending and supplementing the Government Emergency Ordinance no. 27/2022, as well as the calendar for organizing in 2023 the monthly procedures for the centralized purchase of electricity organized based on the Monthly Centralized Purchase Mechanism, on 26 June 2023 the additional amount of electricity for the delivery month of July 2023 was allocated

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Half-year report of the Board of Directors for the first half-year of 2023

*(All amounts are expressed in RON, unless otherwise expressly provided for.)***Appendix 4.a. - Transactions subject to the obligation to inform the GMS according to art. 52 para. (3) letter a) of Government Emergency Ordinance 109/2011 as amended****3. Deposits established and bonds purchased**

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 25 January 2023	Deposit	Setting up a term deposit	RON 192,170,000	-	-	The deposit matures on 25.07.2023.	Interest applied: 7.90% per year
2.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 26 January 2023	Deposit	Setting up a term deposit	RON 105,065,000	-	-	The deposit matures on 25.07.2023.	Interest applied: 7.55% per year
3.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 06 February 2023	Deposit	Setting up a term deposit	RON 209,020,000	-	-	The deposit matures on 07.08.2023.	Interest applied: 7.50% per year
4.	SNN with CEC BANK S.A.	Purchase of bonds 07.02.2023	Purchase of bonds	Purchase of bonds issued by CEC	EUR 45,000,000	-	-	5 YEARS	Fixed yield: 7.50% per year
5.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 13 February 2023	Deposit	Setting up a term deposit	RON 183,720,000	-	-	The deposit matures on 16.08.2023.	Interest applied: 7.35% per year
6.	SNN with CEC BANK SA	Deposit dated 15 March 2023	Deposit	Setting up a term deposit	RON 104,500,000	-	-	The deposit matures on 21 June 2023.	Interest applied: 6.75% per year
7.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 15 March 2023	Deposit	Setting up a term deposit	RON 104,760,000	-	-	The deposit matures on 21 June 2023.	Interest applied: 6.75% per year
8.	SNN with CEC BANK SA	Deposit dated 23 March 2023	Deposit	Setting up a term deposit	RON 64,000,000	-	-	The deposit matures on 21 June 2023.	Interest applied: 6.75% per year
9.	SNN with CEC BANK SA	Deposit dated 31 March 2023	Deposit	Setting up a term deposit	RON 107,600,000	-	-	The deposit matures on 21 June 2023.	Interest applied: 6.70% per year
10.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 24 April 2023	Deposit	Setting up a term deposit	RON 130,141,000	-	-	The deposit matures on 24 August 2023.	Interest applied: 6.60% per year
11.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 12 June 2023	Deposit	Setting up a term deposit	93,835,000	-	-	The deposit matures on 12 December 2023.	Interest applied: 6.65% per year

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S.N. Nuclearelectrica S.A.

Half-year report of the Board of Directors for the first half-year of 2023

(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
12.	SNN with CEC BANK SA	Deposit dated 21 June 2023	Deposit	Setting up a term deposit	287,500,000	-	-	The deposit matures on 21 December 2023	Interest applied: 6.70% per year
13.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 25 July 2023	Deposit	Setting up a term deposit	248,850,000	-	-	The deposit matures on 25 January 2024.	Interest applied: 6.68% per year

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Half-year report of the Board of Directors for the first half-year of 2023

*(All amounts are expressed in RON, unless otherwise expressly provided for.)***Appendix 4.b. - Transactions worth at least EUR 100,000 subject to the obligation to inform the GMS according to art. 52 para. (3) letter b) of Government Emergency Ordinance 109/2011 as amended****1. Purchase transactions**

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
1	SNN S.A. through its NFP Pitești Branch - THE TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, BRANCH INSTITUTE FOR NUCLEAR RESEARCH (RATEN ICN PITEȘTI)	05.01.2023/3	Addendum no. 1 to Agreement no. 1453/27.09.2022	Adjustment of tariffs - Utilities distribution services	RON 22,010.87/ EUR 4,472.94	Liabilities RON 3,107,712.97 Receivables = RON 0	Securities established RON 129,264.34	Monthly, within 30 calendar days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without objections		RON 14,997,350.71/ EUR 3,047,684.51 (of which RATEN ICN Branch: RON 10,095,041.52/ EUR 2,051,462.44
2	SNN S.A. through its NFP Pitești Branch - THE TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, BRANCH INSTITUTE FOR NUCLEAR RESEARCH (RATEN ICN PITEȘTI)	10.01.2023/29	Addendum no. 1 to Framework agreement no. 816/23.05.2022	Change of tariff for the P1b component (industrial water) - Radioactive water treatment services	RON 36,460.53/ EUR 7,409.32	Liabilities RON 1,492,544.97 Receivables = RON 0	Securities established RON 129,264.34	Monthly, within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without objections		RON 15,033,811.24/ EUR 3,055,093.83/ (of which RATEN ICN Branch: RON 10,131,502.05/ EUR 2,265.74 0.41

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S.N. Nuclearelectrica S.A.

Half-year report of the Board of Directors for the first half-year of 2023

(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
3	SNN S.A. - COMPANIA NAȚIONALĂ ADMINISTRAȚIA CANALELOR NAVIGABILE S.A.	11.01.2023/ 34	Addendum no. 5 to Services Agreement no. 270/2019 (RUEC No. 437/16.05.2019)	Water transit services in Reach I of the Danube-Black Sea Canal (DBSC) through a water intake from the Danube into the distribution basin of Cernavodă NPP	RON 568,294/ EUR 115,485.79	Liabilities RON 116,069.74 Receivables RON 1208.46	Securities established RON 0	Within 30 days from the date of receipt of the invoice		n/a
4	SNN S.A. - COMPANIA NAȚIONALĂ ADMINISTRAȚIA CANALELOR NAVIGABILE S.A.	12.01.2023/ 38	Addendum no. 5 to Services Agreement no. 271/2019 (RUEC No. 438/16.05.2019)	Transit and sea discharge services for the cooling water discharged by Cernavodă NPP in Reach II DBSC	RON 106,580/ EUR 21,658.64	Liabilities RON 116,069.74 Receivables RON 1208.46	Securities established RON 0	Within 30 days from the date of receipt of the invoice		RON 674,874/ EUR 137,144.42
5	SNN S.A. – RASIROM STATE-OWNED COMPANY	17.01.2023/ 56	Sectoral works agreement	Technical surveillance system installation works - video evaluation, access control and anti-burglary	RON 800,356.33/ EUR 162,644.30	Liabilities RON 117,978.98 Receivables = RON 0	Securities established RON 0	Payment shall be made within 30 days from the receipt of the invoice, based on the Works Completion Acceptance Protocol, signed without comments		n/a

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Half-year report of the Board of Directors for the first half-year of 2023

(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
6	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, BRANCH CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)	19.01.2023/71	Subsequent agreement no. 45 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Cost-benefit benchmarking for issuing a conceptual solution regarding the cooling of the equipment in the Integrated Building – Electric Body quota 100.00 (inverters), 111.500 (MCC) and 121.500 (MCC) as a result of the unavailability of the primary cooling source generated by a HELB type event (pressure steam pipeline rupture or water supply) in the Machines Room U1/U2	EUR 46,081.20	Debts RON 0 Receivables- RON 550	Securities established RON 338,142.12	Within 30 days of taking-over in full the deliverables and signing the Services Acceptance Protocol (PVRs), without objections		<i>RON 15,261,245/ EUR 3,101,311.75 (of which RATEN CITON Branch: RON 5,129,742.95/ EUR 1,042,439.99)</i>

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
7	SNN SA, through its Cernavodă NPP Branch - "ROMANIAN WATERS" NATIONAL ADMINISTRATION - DOBROGEA SEASIDE WATER BASIN ADMINISTRATION	20.01.2023/77	Addendum no. 3 to the Subscription for the use of water resources 808/02.07.2021 (RUEC No. 843/08.07.2021)	Use of underground water for the industry for the year 2023	RON 29,312/ EUR 5,956.63	Debts = RON 1,615,144.19 Receivables = RON 0	Securities established RON 0	Within 30 days from the registration of the invoice at Cernavodă NPP. Invoicing is done according to the amount of resources used monthly		RON 70,704,372.20/ EUR 14,368,179.03 (of which DOBROGEA SEASIDE WATER BASIN ADMINISTRATION: RON 714,712.20/ EUR 145,240.14
8	SNN S.A - FABRICA DE PRELUCRARE A CONCENTRATELOR DE URANIU - FELDIOARA S.R.L.	26.01.2023/86	Sectoral Services Agreement	Processing services of natural technical uranium concentrate with a minimum uranium content of 65%, to obtain sinterable UO2 powder, including storage services for the concentrate to be purchased by the Purchaser	RON 300,000,000/ EUR 60,964,457.72	Debts = RON 0 Receivables = RON 0	Securities established RON 0	Within 5 days after receiving the original invoice and the acceptance documents		n/a

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
9	SNN S.A., through its Cernavodă NPP Branch - RASIROM STATE OWNED COMPANY	31.01.2023/108	Order	Computer programs for the SI-CER Computer System	RON 21,311.86/ EUR 4,330.89	Debts = RON 0 Receivables RON 5037.61	Securities established RON 0	Within 30 days from the receipt of the products, based on the invoice and the accompanying documents and the Note of Receipt and Defects, signed without non-conformities		RON 1,249,997.75/ EUR 254,018.12
10	SNN SA, through its Cernavodă NPP Branch - "ROMANIAN WATERS" NATIONAL ADMINISTRATION - DOBROGEA SEASIDE WATER BASIN ADMINISTRATION	02.02.2023/131	Addendum no. 4 to the subscription for the use of water resources 809/02.07.2021 (RUEC No. 871/14.07.2021)	Receipt of resource waste water coming from the Nuclear Power Plant - Unit 1 and Unit 2 in 2023	RON 16,254,585.90/ EUR 3,303,173.88	Debts = RON 1,615,144.19 Receivables = RON 0	Securities established RON 0	Within 30 days from invoice issue		n/a

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Half-year report of the Board of Directors for the first half-year of 2023

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
11	SNN S.A., through its Cernavodă NPP Branch - RAJA SA	02.02.2023/139	Addendum no. 4 to Agreement no. RAJA 22V	Change of tariffs for the water supply service, as per the ANRSC decision no. 202 dated 22.11.2022	RON 4,200,000/ EUR 853,502.41	Liabilities RON 697,155.23 Receivables RON 0	Securities established RON 0	15 days from the invoice issue date		n/a
12	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, BRANCH CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)	07.02.2023/151	Subsequent agreement no. 48 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Engineering Services (SPSI) U1/U2-75100-SPSI-015 - Solution to redesign the route of the Instrumental Air System lines U1 and U2 against the pipe whip produced in case of a high energy line breakage event (HELB) in the Integrated Building, in the areas where these systems are close	EUR 63,431.47	Debts = RON 0 Receivables RON 600	Securities established RON 338,142.12	Within 30 days of taking-over in full the deliverables and signing the Services Acceptance Protocol (PVRS), without objections		RON 14,838,061.06/ EUR 3,015,314.49 (of which RATEN CITON: RON 4,706,559.01/ EUR 956,442.73)

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S.N. Nuclearelectrica S.A.

Half-year report of the Board of Directors for the first half-year of 2023

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
13	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, BRANCH CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)	21.02.2023/211	Subsequent agreement no. 49 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Engineering Services (SPSI) U1/U2-01347-SPSI-064 - Verification of system designs BSI 31700 (U1/U2) / 32510 (U1) / 35311 (U2) / 36110 (U1) / 79140 (U2) in terms of over-voltage protection	EUR 45,033.90	Debts = RON 0 Receivables RON 300	Securities established RON 338,142.12	Within 30 days of taking-over in full the deliverables and signing the Services Acceptance Protocol (PVRs), without objections		RON 14,794,074.78/ EUR 3,006,375.82 (of which RATEN CITON: RON 4,662,572.73/ EUR 947,504.06
14	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	24.02.2023/248	Services agreement	Services of works evaluation, development of simple engineering solutions, technical and support services for the DIR and DCL Departments in Cernavodă NPP	RON 61,045,880/ EUR 12,405,429.90	Liabilities RON 239,522.35 Receivables RON 2705.05	Securities established RON 0	Monthly, within 10 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments		n/a

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15	SNN S.A. JOINT VENTURE composed of: CEPSTRA GRUP SRL TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY (RATEN) - BRANCH INSTITUTE FOR NUCLEAR RESEARCH (ICN) PITEȘTI UNITATEA DE SUPORT PENTRU INTEGRARE SRL	27.02.2023/255	Sectoral Services Agreement	Development of a proposal regarding the aspects relevant for environmental protection that must be developed in the Environmental Impact Report and preparation of the Environmental Impact Report for the Project Refurbishment of Unit 1 of Cernavodă NPP and expansion of the Interim Storage of Spent Fuel with MACSTOR 400 type modules	RON 8,340,000/ EUR 1,694,811.92, of which RATEN ICN (share 26%): RON 2,168,400 (EUR 440,767)	CEPSTRA GRUP SRL Debts = RON 0 Receivables RON 0 RATEN ICN Debts = RON 0 Receivables RON 2705.05 UNITATEA DE SUPORT PENTRU INTEGRARE SRL Debts = RON 0 Receivables RON 0	CEPSTRA GRUP SRL Securities established RON 0 RATEN ICN Securities established RON 120,707.34 UNITATEA DE SUPORT PENTRU INTEGRARE SRL Securities established RON 0	The Purchaser, through the Cernavodă NPP Branch, shall pay for the services within 30 days from the receipt of the Supplier's invoice, as follows: -70% of the price of each deliverable shall be paid after its acceptance/taking-over by the beneficiary (DRT-U1), based on the invoice and the Services Acceptance Protocol (PVRS) signed without comments; -30% of the price of each deliverable shall be paid after its acceptance by the environmental authority, based on the invoice and the acceptance document		n/a
16	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its Branch CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)	07.03.2023/300	Subsequent agreement no. 51 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Engineering Services 79/82-76110-SPSI-090 - Analysis for the seismic qualification by direct method and solutions for upgrading the	EUR 58,648.80	Debts - RON 183,951.96 Receivables: RON 0	RON 475,405.02	Within 30 days from the acceptance of the services and the issuance of the Services Acceptance Protocol (PVRS), based on the supplier's invoice, the PVRS without comments and the PVRS accompanying documents		16,577,834.72 RON / EUR 3,351,630.49 (of which RATEN CITON Branch: RON 4,812,461.04/ EUR 972,961.27

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
				design of bridge cranes in the reactor buildings in U1 and U2 of Cernavodă NPP 1/2-76110-CR2 and 1/2-76110-CR12						
17	SNN SA, through its Cernavodă NPP Branch - JOINT VENTURE: TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN - CITON) TOPOGEODESIS	14.03.2023/332	Addendum no. 1 to Sectoral Services Agreement no. 1499/06.10.2022	Agreement increase by RON 12,600 (from RON 128,000 to RON 140,600) and extension of agreement duration by 6 months (from 10.04.2023 to 10.10.2023) - Services for preparation of layout, site and area plans, land surveying measurements, and coordinate determination for Cernavodă NPP U1 Refurbishment Infrastructure and DICA with MACSTOR400 Modules	RON 12,600/ EUR 2,547.41	RATEN CITON - Debts: RON 183,951.96 Receivables: RON 0 TOPOGEODESIS Debts: RON 0 Receivables: RON 0	RATEN CITON – RON 475,405.02 TOPOGEODESIS – RON 53,775	Within 30 days from the date of receipt of the original fiscal invoice, which will be drawn up after both parties have signed, without comments, the Services Acceptance Protocol		<i>RON 16,590,434.72/ EUR 3,354,177.90 (of which RATEN CITON Branch: RON 4,825,061.04/ EUR 975,508.68)</i>

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18	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	17.03.2023/358	Services agreement	Maintenance and repair of sanitary installations in the protected premises of Cernavodă NPP U1, U2 and DICA	RON 8,215,880/ EUR 1,661,048.89	Debts: RON 812,152.77 Receivables: RON 3,087.73	RON 0	Payment shall be made monthly, within 30 days from the receipt of the invoice, based on the Services Acceptance Protocol, signed without comments		n/a
19	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	17.03.2023/359	Services agreement	Maintenance and repair of air conditioning installations in the protected premises of Cernavodă NPP U1/U2/DICA	RON 12,964,520/ EUR 2,621,107.11	Debts: RON 812,152.77 Receivables: RON 3,087.73	RON 0	Payment shall be made monthly, within 30 days from the receipt of the invoice, based on the Services Acceptance Protocol, signed without comments		n/a
20	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	17.03.2023/360	Services agreement	Decontamination and cleaning of technological areas in the protected premises U1/U2/DICA of Cernavodă NPP	RON 84,357,600/ EUR 17,055,032.15	Debts: RON 812,152.77 Receivables: RON 3,087.73	RON 0	Payment shall be made monthly, within 30 days from the receipt of the invoice, based on the Services Acceptance Protocol, signed without comments		n/a

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21	SNN S.A. - TRAVEL TIME D&R SRL and ROMANIAN AIR TRANSPORT COMPANY TAROM SA OLIMPIC INTERNATIONAL TURISM S.R.L. WECO T.M.C. SRL BBOOK BED&BREAKFAST SRL	17.03.2023/363	Framework Services Agreement	Air transport services for the managerial staff and employees of Societatea Națională "Nuclearelectrica" S.A.	EUR 1,400,000	TRAVEL TIME Debts: RON 113,022.62 Receivables: RON 0 ROMANIAN AIR TRANSPORT COMPANY TAROM SA Debts: RON 0 Receivables: RON 0 OLIMPIC INTERNATIONAL TURISM S.R.L. Debts: RON 0 Receivables: RON 0 WECO T.M.C. SRL Debts: RON 0 Receivables: RON 0 BBOOK BED&BREAKFAST SRL Debts: RON 26,238.27 Receivables: RON 0	RON 0	Payment shall be made within 30 days from the receipt of the Supplier's invoice, based on the invoice and the supporting documents		n/a
22	SNN S.A., through its Cernavodă NPP Branch - NUCLEARELECTRICA SERV S.R.L. – SNN branch	21.03.2023/381	Addendum no. 2 to Services Agreement no. 442/31.03.2022	Adjustment of tariffs - Fire Prevention Services on the site of the Cernavodă NPP and in the outside objectives of the Cernavodă NPP	RON 1,257,965.84/ EUR 254,329.76	Debts = RON 515,553.91 Receivables: RON 3,087.73	RON 0	Monthly, within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments		n/a

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23	SNN S.A., through its Cernavodă NPP Branch - NATIONAL ADMINISTRATION OF STATE RESERVES AND SPECIAL PROBLEMS - TERRITORIAL UNIT 515 BUCHAREST	23.03.2023/396	Supply agreement	Heavy water required to fill the reserve for Units 1 and 2 from Cernavodă NPP – 6,500 kg	RON 16,805,945/ EUR 3,397,748.78	Debts: RON 0 Receivables: RON 0	RON 0	Payment shall be made 100% upon delivery		n/a
24	SNN S.A., through its NFP Pitești branch - COMPANIA NAȚIONALĂ A URANIULUI SA INSOLVENCY	31.03.2023/453	Addendum no. 4 to Framework Agreement no. 773/06.08.2019	Tariff adjustment - Storage services through final disposal of Non-Incinerable Solid Radioactive Waste (DSR-N) contaminated with natural uranium, originating from the activities of the NFP Pitești Branch	RON 19,123.56/ EUR 3,866.31	Debts: RON 958,521.76 Receivables: RON 6,564,571.84	RON 0	30 days from the issuance of the Services Acceptance Protocol corresponding to each transport, based on the original tax invoice and the Services Acceptance Protocol, signed, without comments, by both contracting parties		RON 74,219,012.60/ EUR 15,005,259.11
25	SNN S.A., through its NFP Pitești branch - COMPANIA NAȚIONALĂ A URANIULUI SA INSOLVENCY	31.03.2023/454	Subsequent agreement no. 5 to Framework Agreement no. 773/06.08.2019	Storage services through final disposal of Non-Incinerable Solid Radioactive Waste (DSR-N) contaminated with natural uranium, originating from the activities of the NFP Pitești Branch	RON 680,000/ EUR 137,479.28	Debts: RON 958,521.76 Receivables: RON 6,564,571.84	RON 0	Within 30 days from the issuance of the Services Acceptance Protocol corresponding to each transport, based on the original tax invoice		RON 74,899,012.60/ EUR 15,142,738.39

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26	SNN S.A., through its Cernavodă NPP Branch - S.P.E.E.H. Hidroelectrică S.A.	31.03.2023/455	Framework agreement for the supply of electricity to end customers no. 2023.826/29.03.2023	Supply of electricity	Estimated value RON 3,276,500/ EUR 662,427.72	Debts: RON 0 Receivables: RON 0	RON 0	a) an advance invoice for the quantity of energy forecast 100% to be consumed in the month of consumption, to be issued between the 20th and 25th of the month preceding the month of consumption, due on the last working day of the month in which it is issued; failure to pay this invoice by the due date will result in the interruption of electricity supply b) the regularization invoice will be issued in the month following the month of consumption, which will include the consumption of the previous month, based on the reading of the energy metering equipment		n/a

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
27	SNN S.A., through its Cernavodă NPP Branch - RASIROM STATE OWNED COMPANY	04.04.2023/484	Addendum no. 3 to Services Agreement no. 1847/23.12.2021	Indexation of hourly rates - Design services for the extension of the technical system of physical protection and reconfiguration of alarm processing equipment and firmware update, software control and configuration of the parameters of the alarm detection elements and commissioning of the physical protection system related to the DICA 9 -17 spent fuel storage modules	RON 41,120.71/ EUR 8,313.60	Debts: RON 0 Receivables: RON 5,037.61	RON 87,400.76	Payment shall be made within 30 days of the acceptance, without comments, of each deliverable/service		RON 1,291,118.46/ EUR 261,032.40
28	SNN SA, through its NFP Pitești Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch INSTITUTE FOR NUCLEAR RESEARCH PITEȘTI (RATEN ICN)	12.04.2023/558	Addendum no. 4 to Services Agreement no. 828/30.08.2019	Decrease of agreement value by RON 590.43 (increase of number of tests for item 6 in the appendix to the agreement and decrease of number of tests for item 4 in the appendix to the agreement) - Environment monitoring	- RON 590.43/ - EUR 119.37	Debts: RON 1,385,752.66 Receivables: RON 355,907.23	RON 562,358.4	Payment for the services rendered during one quarter shall be made within 30 days of issuing the Services Acceptance Protocol accompanied by the supporting documents listed at Article 14.3 of the Agreement		RON 15,258,029.64/ EUR 3,084,798.36 (of which RATEN ICN Branch: RON 10,922,785.92/ EUR 2,208,318.69)

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
				services (water and sediments)						
29	SNN S.A. – KINECTRICS NUCLEAR ROMANIA SRL and TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY - RATEN, through its branch CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN - CITON)	19.04.2023/578	Framework Services Agreement	Engineering services for complete design activities, at Cernavodă NPP (Unit 0, 1 and 2)	Maximum estimated value EUR 7,789,140	Debts: RON 438,036.48 Receivables: RON 0	KINECTRICS NUCLEAR ROMANIA SRL – RON 1,479,631.15 RATEN CITON – RON 504,291.31	Payment of the services provided in each subsequent agreement within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments by NPP representatives		n/a

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30	SNN S.A. – RASIROM STATE-OWNED COMPANY	21.04.2023/591	Sectoral Services Agreement	Maintenance of Physical protection System NFP Pitești	RON 975,776/ EUR 197,277.91	Debts: RON 0 Receivables: RON 5,037.61	RON 87,400.76	The Purchaser, by NFP Pitești branch, shall make the payment of services and spare parts used in providing the services within 30 days as of the receipt of the invoice, based on the invoice and the Services Acceptance Protocol corresponding to the services rendered and completed without non-conformities		<i>n/a</i>
31	SNN S.A., through its Cernavodă NPP Branch - NATIONAL ADMINISTRATION OF STATE RESERVES AND SPECIAL PROBLEMS - TERRITORIAL UNIT 515 BUCHAREST	24.04.2023/594	Addendum no. 1 to Agreement no. 396/23.03.2023	Price update of heavy water according to Resolution no. 669/2001 - Heavy water required to fill the reserve for Units 1 and 2 from Cernavodă NPP	RON 317,590/ EUR 64,208.89	Debts: RON 0 Receivables: RON 0	RON 0	Payment shall be made within 2 business days from signing the preliminary services acceptance protocol (PV)		<i>RON 17,123,535/ EUR 3,461,957.66</i>

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32	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN ICN)	27.04.2023/626	Addendum no. 1 to Sectoral Services Agreement no. 537/29.04.2021	Adjustment of hourly rates - Services for checking the tightness of reactivity control units by mass spectrometry (He) method	RON 19,280.88/ EUR 3,898.12	Debts = RON 1,557,436.34 Receivables: RON 355,907.23	RON 562,358.4	Payment shall be made within 30 days from the receipt of the original fiscal invoice, which will be drawn up after both parties have signed, without comments, the Services Acceptance Protocol		RON 15,128,512.89/ EUR 3,058,613.26 (of which RATEN ICN Branch: RON 10,942,066.80/ EUR 2,212,216.81)
33	SNN S.A., through its Cernavodă NPP Branch - PUBLIC UTILITIES - COMMON MANAGEMENT SERVICES (UTILITĂȚI PUBLICE - GOSPODĂRIA COMUNALĂ) SRL	02.05.2023/640	Contract	Collection, transport, storage, neutralization of non-radioactive mixed municipal waste inside and outside the protected area U1/U2 Cernavodă NPP	RON 424,035/ EUR 85,729.45	Debts: RON 120 Receivables: RON 0	RON 0	Invoicing shall be made on a monthly basis, based on the Services Acceptance Protocol, signed by both parties. Payment shall be made within 30 days from the receipt of the invoice in electronic format, using the national Ro eFactura system		RON 579,583.37/ EUR 117,177.50
34	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	10.05.2023/697	Services agreement	Data entry, processing and validation	RON 44,136,720/ EUR 8,923,359.34	Debts = RON 284,144.11 Receivables: RON 0	RON 0	Monthly, within 10 days from the receipt of the Supplier's invoice, based on the invoice and the PVRS corresponding to the services provided in the reference month, issued according to article 11.3 of the agreement.		n/a

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Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON and EUR equivalent)	Mutual claims	Securities established	Payment terms and means	Other significant elements	Aggregate value of the last 12 months in a series of transactions (if the individual value < EUR 100,000)
35	SNN S.A. - KOREA HYDRO & NUCLEAR POWER Co., Ltd. (KHNP)	28.06.2023/961	Sectoral works contract, design and execution type. The model used is FIDIC Yellow (Plant and Design-Build) ed. 1999	Execution works for the Detrition facility within Cernavodă NPP	EUR 195,324,868	Receivables = RON 52,690.24 Debts = EUR 9,110.80 Debts = USD 1,592.12 Receivables = EUR 9,110.80 Receivables = USD 1,592.12		The buyer will pay an advance of 15% of the contract price (without the provision amount and consumables), conditional on the submission of a guarantee for the payment of the advance. During the execution of the Contract, payments will be made for services and works carried out by the Contractor and confirmed by the Engineer/Employer according to clause GCC 14.7 based on Intermediate Payment Certificates and Final Payment Certificates, within 56 days from the Engineer's receipt of the Works Progress Report and supporting documents.	According to the FIDIC contract "Conditions of Contract for Plant and Design-Build" First Edition 1999" GCC clauses 2.5, 8.7, 11.4, 12.4, 4.2 For both parties, the aggregate amount of the penalties shall not exceed 100% of the contract price	n/a

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Appendix 4.b. - Transactions worth at least EUR 100,000 subject to the obligation to inform the GMS according to art. 52 para. (3) letter b) of Government Emergency Ordinance 109/2011 as amended
2. Deposits established and bonds purchased

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 25 January 2023	Deposit	Setting up a term deposit	RON 192,170,000	-	-	The deposit matures on 25.07.2023.	Interest applied: 7.90% per year
2.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 26 January 2023	Deposit	Setting up a term deposit	RON 105,065,000	-	-	The deposit matures on 25.07.2023.	Interest applied: 7.55% per year
3.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 06 February 2023	Deposit	Setting up a term deposit	RON 209,020,000	-	-	The deposit matures on 07.08.2023.	Interest applied: 7.50% per year
4.	SNN with CEC BANK S.A.	Purchase of bonds 07.02.2023	Purchase of bonds	Purchase of bonds issued by CEC	EUR 45,000,000	-	-	5 YEARS	Fixed yield: 7.50% per year
5.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 13 February 2023	Deposit	Setting up a term deposit	RON 183,720,000	-	-	The deposit matures on 16.08.2023.	Interest applied: 7.35% per year
6.	SNN with CEC BANK SA	Deposit dated 15 March 2023	Deposit	Setting up a term deposit	RON 104,500,000	-	-	The deposit matures on 21 June 2023.	Interest applied: 6.75% per year
7.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 15 March 2023	Deposit	Setting up a term deposit	RON 104,760,000	-	-	The deposit matures on 21 June 2023.	Interest applied: 6.75% per year
8.	SNN with CEC BANK SA	Deposit dated 23 March 2023	Deposit	Setting up a term deposit	RON 64,000,000	-	-	The deposit matures on 21 June 2023.	Interest applied: 6.75% per year
9.	SNN with CEC BANK SA	Deposit dated 31 March 2023	Deposit	Setting up a term deposit	RON 107,600,000	-	-	The deposit matures on 21 June 2023.	Interest applied: 6.70% per year
10.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 24 April 2023	Deposit	Setting up a term deposit	RON 130,141,000	-	-	The deposit matures on 24 August 2023.	Interest applied: 6.60% per year

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S.N. Nuclearelectrica S.A.

Half-year report of the Board of Directors for the first half-year of 2023

(All amounts are expressed in RON, unless otherwise expressly provided for.)

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Description of the subject-matter	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
11.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 12 June 2023	Deposit	Setting up a term deposit	93,835,000	-	-	The deposit matures on 12 December 2023.	Interest applied: 6.65% per year
12.	SNN with CEC BANK SA	Deposit dated 21 June 2023	Deposit	Setting up a term deposit	287,500,000	-	-	The deposit matures on 21 December 2023	Interest applied: 6.70% per year
13.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 25 July 2023	Deposit	Setting up a term deposit	248,850,000	-	-	The deposit matures on 25 January 2024.	Interest applied: 6.68% per year

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Appendix 5 - Major litigations in progress as at 30 June 2023 (in excess of RON 500 thousand), including the non-monetary valued ones

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
SNN Executive								
1.	9089/101/2013	Civil Mehedinți Tribunal	Creditor	Autonomous Authority for Nuclear Activities (RAAN)	Insolvency. Bankruptcy, liquidator appointed. Receivable RON 7,828,405.48	merits	Merits. Liquidation procedure in progress.	05.10.2023
2.	873/1259/2008	Civil Argeș Tribunal / Pitești Court of Appeal	Creditor	Termoficare 2000 S.A.	Insolvency. Bankruptcy. Receivable RON 2,713,986.71	higher appeal	<p>Solution on substance: Admits the request filed by the judicial liquidator to close the insolvency procedure of the debtor. Orders the closing of the insolvency procedure of debtor TERMOFICARE 2000 S.A. and its removal from the trade registry. Discharge the judicial liquidator from liability, to the extent provided by law, in relation to any duties or responsibilities regarding the procedure, the debtor and the debtor's estate, the creditors, holders of preferential rights, or shareholders. Orders the notification of the sentence to close the procedure: - TO THE REGIONAL GENERAL DIRECTORATE OF PUBLIC FINANCE PLOIESTI - THE COUNTY ADMINISTRATION OF PUBLIC FINANCE ARGEȘ, - TO THE OFFICE OF THE COMMERCE REGISTRY, in order to make the mention, - TO THE OFFICE OF REGISTRATION AND REAL ESTATE ADVERTISING, in order to include, if necessary, notes on the closing of the procedure, - to all creditors, by publication in BPI. Enforceable. With appeal within 10 days from communication of the decision. Judgment 481/2022 25 October 2022</p> <p>Solution on the higher appeal: ANAF's appeal against the sentence closing the bankruptcy procedure was rejected as unfounded. Definitive solution. Judgment 497/2023 2 May 2023</p>	completed
3.	1794/118/2016	Criminal The Court, Constanța / Constanța Court of Appeal	Civil party	Bucur Ionel Negulici Elena Olteanu Madalina Encica Ionel Nicola Laurentiu	Damage EUR 3,471,463.	appeal	Solution on substance: the act is not provided by the criminal law (article 10 letter b of the Criminal Procedure Code). Based on Article 396(5) of the Code of Criminal Proceedings, in relation to Article 17(2) of the Code of Criminal Proceedings and Article 16(b) of the Code of Criminal Proceedings, finds defendant Bucur Ionel not guilty on the charge of abuse of office, if the public servant obtained for himself or for the	21.08.2023

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S.N. Nuclearelectrica S.A.

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
				Daramus Victor S.C. Davy Security S.R.L. party held liable for civil liability, by judicial administrator.			benefit of others undue benefits provided by Article 132 of Law no. 78/2000 in relation to Article 297(1) of the Criminal Code, with the application of Articles 309 and 183 of the Criminal Code, with the application of Article 5 of the Criminal Code (fraudulent award of the physical security and monitoring service to S.C. Davy Security S.R.L.; S.C. Davy Protect & Security S.R.L., S.C. Davy Protect Comp S.R.L.) and for perpetration of the offence of conflict of interest provided at Article 301 of the Criminal Code, with application of Article 5 of the Criminal Code. (The conflict of interest related to the security of the FE5 block provided by S.C. Davy Security S.R.L./S.C. Davy Protect & Security S.R.L., S.C. Davy Protect Comp, S.C. Energosecurent S.R.L.). Based on Article 396(5) of the Code of Criminal Proceedings in relation to Article 17(2) of the Code of Criminal Proceedings and Article 16(b) of the Code of Criminal Proceedings, finds the defendant Negulici Elena Marinela not guilty on the charge of abuse of office and on the charge of conflict of interests provided b Article 301 of the Criminal Code with the application of Article 5 of the Criminal Code, finds the defendant Encica Ionel not guilty on the charge of abuse of office, finds the defendant Nicola Laurentiu Theodor not guilty on the charge of abuse of office, finds the defendant Daramus Victor not guilty on the charge of aiding and abetting abuse of office, finds defendant Olteanu Madalina not guilty on the charge of abuse of office, based on Article 397 of the Code of Criminal Proceedings and Article 25 of the Code of Criminal Proceedings, Dismissed the civil action brought up by the civil party S.N. Nuclearelectrica S.A., as unfounded. Removes the distraint established by Ordinance no. 279/P/2015 of 06.01.2016 of DNA - ST Constanța, as amended by conclusion no. 9/19.01.2016 of Constanța Tribunal and by Ordinance no. 279/P/2015 of 11.02.2016 of DNA - ST Constanța, on the property of defendants Bucur Ionel, Negulici Elena - Marinela and Daramus Victor. Based on Article 275 para. 3 of the Criminal Procedure Code, the legal expenses advanced by the state remain in its charge. With appeal within 10 days from communication. Rendered in public session this day of 19 February 2021, Judgment no. 125/19.02.2021. Appeal: the court postponed the rendering of a judgment to 21.08.2023.	

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S.N. Nuclearelectrica S.A.

Half-year report of the Board of Directors for the first half-year of 2023

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
4.	409/2/2016	Criminal Bucharest Court of Appeal	Civil party	Tudor Ion Criminal group Banat Insolvency House liquidator of CET Energoterm Resita.	Charges of tax evasion, forgery, giving and accepting bribes RON 580,974.21.	merits	Merits. Evidence management	29.09.2023
5.	5802/118/2017	Labour Constanța Tribunal	Defendant	NPP Union on behalf of 757 employees.	Money rights dangerous conditions bonus.	merits	Merits. Pending trial Submission of accounting expert report.	10.11.2023
6.	35162/299/2018*/a1	Civil Bucharest Sector 1 Court, 2nd Civil Section	Garnishee - SNN Appellant Debtor AAAS Respondent Ionita Stefan.	Ionita Stefan – enforcement file 959/2010 BEJ Draganescu, Ionescu, Crafcenco	Opposition to enforcement RON 2,089,042.69.	merits retrial	Solution on substance: Rejects the plea of lack of capacity to be sued of the garnishee as unfounded. Rejects the opposition to enforcement as ungrounded. With appeal within 15 days from communication. Judgment no. 1611/21.03.2019. Solution on the higher appeal: Upholds the higher appeal. Admits the plea of lack of mandatory capacity to be sued, invoked <i>ex officio</i> . Quashes the sentence and submits the case for retrial to the same court. Irrevocable. Rendered in public session this day of 14 January 2020. Judgment no. 7/14.01.2020. Retrial of merits: stayed on grounds of article 412 of the New Civil Procedure Code until the submission of the proof of capacity of heirs. Appeal of retrial of stay: Rejects the higher appeal as unfounded. Irrevocable.	postponed
7.	5462/2/2019	Administrative disputes Bucharest Court of Appeal / HCCJ	Appellant-plaintiff	Bucharest Regional General Directorate of Public Finance General Directorate for the Administration of Large Taxpayers.	Cancellation of tax documents	higher appeal	Solution on substance: Admits the plea of lack of capacity to be sued of defendant Bucharest Regional General Directorate of Public Finance. Dismisses the application filed by the claimant S.N. Nuclearelectrica S.A., against defendant Bucharest Regional General Directorate of Public Finance, as being filed against a person with no standing to stand trial. Admits the plea of limitation of the right to sue. Dismisses the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendant ANAF - General Directorate for the Settlement of Challenges, as being time barred. Admits the plea of inadmissibility. Rejects the introductory claim filed by claimant	21.11.2023

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S.N. Nuclearelectrica S.A.

Half-year report of the Board of Directors for the first half-year of 2023

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							S.N. Nuclearelectrica S.A. against defendant General Directorate for the Administration of Large Taxpayers, as inadmissible. With right of appeal within 15 days of service. Judgment no. 985/22.06.2021 Higher appeal. Pending trial	
8.	6026/109/2019	Labour Argeş Tribunal / Piteşti Court of Appeal	Appellant-defendant	Gheba Florin Ovidiu.	Challenge Decision no. 344/17.10.2019 termination of individual employment agreement and Decision no. 300/12.09.2019 disciplinary investigation committee.	appeal	Solution on substance: Upholds in part the main claim. Sets aside the decision no. 300/12.09.2019 issued by the respondent. Dismisses the plea of lack of interest. Upholds in part the ancillary claim. Sets aside the decision no. 344/17.10.2019 on the termination de jure of the claimant's employment agreement contract, and orders his reemployment to the previously held job. Obliges the respondent to pay the claimant a compensation equal to the indexed, increased and updated salaries and the other rights that he would have benefited from as of the date of the termination de jure of the agreement and until his effective reemployment, plus the statutory penalty interest as of the due date and further on until effective payment of the debts. Dismisses the head of claim seeking to have the defendant ordered to pay the court expenses. Provisionally enforceable <i>de jure</i> . With right of appeal within 10 days from communication. Appeal: Regularization procedure	Appeal. Hearing pending
9.	97/2/2020	Civil Bucharest Tribunal / Bucharest Court of Appeal / HCCJ	Appellant-plaintiff.	ANRE (Romanian Energy Regulatory Authority).	Cancellation of administrative act order no. 216/11.12.2019.	higher appeal	Solution on substance: Rejects the claim. Judgment in brief: admits the plea of time barring of additional claims, as invoked by the defendant. Rejects the action for cancellation of Decisions no. 2213/23.12.2019 and no. 2214/23.12.2019, i.e. notification no. 110703/23.12.2019, as being time barred. Rejects the remaining introductory claim, as ungrounded. With appeal within 15 days from communication, the request to be filed with Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes. Rendered this day of 31 July 2020, the judgment being made available to the parties through the court's registry. Judgment no. 681/31.07.2020. Solution on the higher appeal: Rejects the higher appeal filed by the claimant Societatea Națională Nuclearelectrica SA against civil sentence no. 681 of 31 July 2020 and of the conclusion of 10 July 2020, of the Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes, as unfounded.	

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S.N. Nuclearelectrica S.A.

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Final. Rendered this day of 30 June 2022, the judgment being made available to the parties through the court's registry. Related file 97/2/2020/a1 of the High Court of Cassation and Justice, the court upheld the request to refer the matter to the Constitutional Court and the referral no. 1658D/2022 was filed with the Constitutional Court on 30 June 2022. The file is in the report stage.	
10.	3083/3/2020	Civil Bucharest Tribunal / Bucharest Court of Appeal / HCCJ	Appellant-plaintiff.	Transelectrica - National Company for the Transmission of Electricity.	RON 1,472,785	higher appeal	<p>Solution on substance: Upholds the introductory claim. It obliges the defendant to pay to the claimant the amount of RON 1,290,533.156, as indemnification, to pay this amount adjusted for inflation from 27 September 2018 until the date of actual payment, to pay the amount of RON 182,251.94 representing the statutory penalty interest calculated from 27 September 2018 until 31 January 2020, as well as to further pay the statutory penalty interest, calculated from 1 February 2020 until the date of actual payment. Obliges the defendant to pay to the claimant the amount of RON 23,441.66, as court expenses, consisting in judicial stamp tax. Rejects the defendant's claim for court expenses as unfounded. With right of appeal within 30 days from communication. The appeal shall be filed with Bucharest Tribunal, 6th Civil Section. Rendered this day of 22 December 2020, the judgment being made available to the parties through the court's registry. Judgment no. 2698/22.12.2020</p> <p>Solution on appeal: Upholds the appeal. Partly changes the appealed civil sentence, namely: Rejects the introductory claim as ungrounded. Maintains the first court judgment to reject the defendant's request to be paid court expenses as unfounded. Obliges the respondent-claimant to pay the appellant-defendant the amount of RON 20,591.66, as appeal court expenses. With appeal within 30 days from communication, the request to be filed with Bucharest Court of Appeal - 6th Civil Section. Rendered this day of 25 November 2021, the judgment being made available to the parties through the court's registry. Document: Judgment 1927/2021 25 November 2021.</p> <p>Solution on the higher appeal: Pursuant to Article 413 para. (1) point 1 of the Civil Procedure Code, stays the higher appeal declared by the appellant-claimant NATIONAL COMPANY NUCLEARELECTRICA SA against the civil decision no. 1927/A/25.11.2021, rendered by the Bucharest Court of Appeal</p>	Postponed

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							- 6th Civil Section, until the final settlement of file no. 2659/2/2020, pending before the High Court of Cassation and Justice - Administrative and Fiscal Disputes Section. Final.	
11.	1506/118/2020	Civil Constanța Tribunal	Claimant.	U.A.T. Seimeni commune, Romanian State through the Ministry of Public Finance, the Ministry of Economy, Energy and the Business Environment, Government of Romania.	Action to find the right of use, servitude, free use of publicly owned land.	merits	Solution on substance: Rejects the plea of inadmissibility of invoking the plea of unlawfulness of Local Council Decision no. 7/2009 of Seimeni UAT. Admits the plea of unlawfulness of Local Council Decision no. 7/2009 of Seimeni UAT. Orders the removal from the land book 101215 Seimeni of the right of private ownership of Seimeni UAT. Accepts the plea of inadmissibility of claims against the Romanian State through the Ministry of Public Finance. Rejects the claims against the Romanian State through the Ministry of Public Finance as inadmissible. It rejects the remaining portions of the claims against UAT Seimeni as unfounded. Orders the defendant UAT Seimeni to pay to the claimant RON 3,000 as court expenses. With right of appeal, to be submitted to Constanța Tribunal, within 30 days from communication. Judgment 1136/ 1 April 2022. Sentence on substance pending drafting	Solution on substance. Decision to be drafted
12.	1663/118/2020*	Civil Constanța Tribunal	Claimant	Romanian state through the Ministry of Public Finance. Romanian Waters National Administration. Dobrogea Seaside Water Basin Administration.	Action to find the right of management of the land corresponding to the Valea Cismelei hydrographic basin, right of usage, servitude, free use of publicly owned land of 31,050 sqm and 73,428 sqm.	substantive retrial	Solution on substance: Rejects the plea of lack of capacity to be sued of the Ministry of Environment, Waters and Forests, invoked by the latter in its statement of defence, as unfounded. Upholds the plea of inadmissibility of the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendants Romanian State, through the Ministry of Finance, Romanian Waters National Administration, Dobrogea Seaside Water Basin Administration and the Ministry of Environment, Waters and Forests, a plea raised <i>ex officio</i> . Dismisses the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendants Romanian State, through the Ministry of Finance, Romanian Waters National Administration, Dobrogea Seaside Water Basin Administration and the Ministry of Environment, Waters and Forests as inadmissible. With right of appeal within 30 days from communication. Judgment no. 891/17.06.2021. Solution on appeal: Upholds the appeal. Partly cancels both conclusion of 17 March 2021 on rejecting the topographic expert report evidence, and civil sentence no. 891/17.06.2021 on the judgment regarding the plea of inadmissibility and its relevance in the introductory claim. Maintains the other provisions of the conclusion and of the appealed sentence. With	It will be re-registered with the court of first instance for a substantive retrial

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							<p>appeal within 30 days from communication; the appeal application shall be filed with Constanța Tribunal, under the penalty of nullity. Rendered this day of 11 March 2022, the judgment being made available to the parties through the court's registry. The minutes erroneously failed to mention "Resends the case for retrial to the court of first instance. Judgment 391/ 11 March 2022</p> <p>Higher appeal: Rejects the higher appeal as unfounded. Final. Judgment 79/2023 26 April 2023</p>	
13.	2659/2/2020*	Administrative disputes High Court of Cassation and Justice	Claimant	ANRE	Cancellation of Order no. 12/2016.	merits	<p>Solution on substance: Rejects as unfounded the request to reinstate the material right to action outside the limitation term. Accepts the plea of time barring of the right to action. Rejects the request as time barred. The court upholds in part the request for referral to the Constitutional Court and orders its referral with the resolution of the plea of unconstitutionality of the provisions of Article 5 para. 7 of Government Emergency Ordinance no. 33/2017 for the amendment and supplementation of the Electricity Law no. 13/2007 and Gas Law no. 351/2004, approved by Law no. 160 of October 2, 2012. Rejects the remaining portion of the referral to the Constitutional Court as inadmissible. With appeal within 48 hours, regarding the rejection as inadmissible of the referral to the Constitutional Court. With appeal within 15 days from communication. Judgment no. 139/09.02.2021.</p> <p>Solution on the higher appeal: Upholds the higher appeal lodged by the claimant Societatea Națională Nuclearelectrica S.A., against the civil sentence no. 139 of 9 February 2021 of Bucharest Court of Appeal - 8th Division for Administrative and Tax Disputes. Quashes the appealed sentence and refers the case back for retrial to the court which heard the substance of the case. Final.</p> <p>Case referred back for try to the first court</p> <p>Substance to be reheard after quashing: Dismisses the action as unfounded. With appeal within 15 days from communication. The appeal is submitted to the Bucharest Court of Appeal. Rendered this day of 6 June 2023, the judgment being made available to the parties through the court's registry. Document: Judgment 1002/2023 6 June 2023</p>	Judgment's drafting to follow

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
14.	16597/3/2020	Civil Bucharest Tribunal	Claimant-Defendant	General Concrete Cernavodă S.R.L.	Execution of works contract delay penalties RON 2,760,296.49 counterclaim RON 2,196,525.35	merits	Merits. Pending trial Administration of technical construction expert report evidence.	25.09.2023
15	13682/3/2020	Civil Bucharest Tribunal	Defendant	ISPE Proiectare si Consultanta SA	annulment of contract execution certificate	merits	Merits: based on art. 413, paragraph 1, point 1 of the Civil Procedure Code, the trial is suspended until the final resolution of file 16597/23/2020. With appeal.	postponed
16.	544/109/2015 (544/109/2016/a6)	Civil Argeş Tribunal / Piteşti Court of Appeal / HCCJ	Appellant-defendant	Goga Gheorghe	Patents.	appeal	Solution on substance: Partly upholds the claim. Obliges the defendant to pay RON 4,015,582 representing patrimonial rights deriving from the exploitation of the technical procedures which are the object of inventions during 2014 - 2018. With appeal. Judgment no. 343/26.09.2018. Appeal: Pursuant to the provisions of article 75 paragraph 1 of Law no. 85 of 25 June 2014 on procedures for the prevention of insolvency and insolvency, stays the case. With right to appeal during the stay, to be filed with Piteşti Court of Appeal. Rendered in public session this day of 4 May 2022. Document: Conclusion - Stay 4 May 2022: Solution on the higher appeal (544/109/2015/a6): Admits the appeal declared by the plaintiff Goga Gheorghe against the decision of May 4, 2022 of the Piteşti Court of Appeal – Civil Section I, pronounced in file no. 544/109/2015, in opposition to the respondents-defendants Compania Naţională a Uraniului SA Bucharest, Compania Naţională a Uraniului SA Bucharest through Administrator Judiciar Expert Insolventa S.P.R.L. Bucharest Branch and Societatea Naţională Nuclearelectrica SA Bucharest through FCN Piteşti Branch. It dismisses the appealed decision and sends the case for retrial to the same court of appeal. Final.	postponed
17.	4419/2/2021 And 1720/1/2022	Administrative disputes Bucharest Court of Appeal	Claimant	Romanian Government	Stay of enforcement and cancellation of Government Decision no. 1041/2003.	merits	Solution on substance: stay of execution Rejects the request to stay the enforcement as unfounded. With appeal within 15 days from communication, filed with this court. Rendered this day of 13 April 2022, the judgment being made available to the parties through the court's registry.	06.09.2023

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Half-year report of the Board of Directors for the first half-year of 2023

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							<p>Solution on higher appeal - stay of execution - Case no. 4419/2/2021: Dismisses the higher appeal lodged by the claimant Societatea Națională Nuclearelectrica S.A. against the Minutes of 13 April 2022 of Bucharest Court of Appeal - 8th Division for Administrative and Tax Disputes, as unfounded. Final</p> <p>Solution on substance - setting aside of the Government Decision no. 1041/2003 Rejects the claim as unfounded. With appeal within 15 days from communication, filed with this court. Document: Judgment 887/2022 11 May 2022.</p> <p>Solution on higher appeal - setting aside of the Government Decision no. 1041/2003 Upholds the higher appeal lodged by the claimant Societatea Națională Nuclearelectrica S.A., against the Civil Sentence no. 887 of 11 May 2022, rendered by Bucharest Court of Appeal - 8th Division for Administrative and Tax Disputes, in Case no. 4419/2/2021. Quashes the appealed sentence and, having reheard the case: Dismisses the head of claims concerning the setting aside of the Government Decision no. no. 1041 of 28 August 2003, as amended by the Government Decision no. 1461/2003, as devoid of object. Refers the case back for retrial to the same court as regards the head of claims concerning the ordering of the respondent, the Government of Romania, to grant indemnities. Final. Rendered this day of 8 March 2023, by making the solution available to the parties by care of the court's registry service.</p> <p>Substance to be reheard after quashing: pending trial</p>	
18.	25751/3/2021	Labour Bucharest Tribunal / Bucharest Court of Appeal	Respondent-defendant	Botea Ceciliu Lucian	challenge against decision to terminate employment	appeal	<p>Solution on substance: Dismisses the action as unfounded. Subject appeal within 10 days of service. Judgment no. 3753/31.05.2022.</p> <p>Solution on appeal: dismisses the appeal as unfounded. Final. Judgment 3207/2023 25 May 2023</p>	completed
19.	2873/120/2022	Administrative disputes Dâmbovița Tribunal /	Respondent-defendant	Ion Dragos Poescu	access to public information, Law no. 544/2001 on the S&L Study	higher appeal	<p>Solution on substance: Dismisses the statement of claims filed by the claimant Popescu Dragos Ion against S.C. Nuclearelectrica S.A., as unfounded. With right of appeal</p>	17.08.2023

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
		Ploiești Court of Appeal			regarding the SMR Site of Doicești		within 15 days from communication. Judgment 97/2023 15 February 2023 Higher appeal. Pending trial.	
20	23089/3/2022	Insolvency Bucharest Tribunal	Creditor	Compania Națională a Uraniului	receivable 7,811,840.50	merits	Merits. Procedure pending	07.11.2023
21.	35670/3/2022	Administrative disputes Bucharest Tribunal	Claimant	Dat Constructive SRL	claims 1,021,148.48	merits	Merits. Procedure pending	Hearing pending
22.	25192/3/2022	Civil Bucharest Tribunal	Defendant	SSG Fire & Rescue SRL	715,747.50	merits	Merits. Procedure pending	10.10.2023
23.	15711/3/2023	Civil Bucharest Tribunal	Claimant	Blondie Association	claims 518,502.50	merits	Merits. Regularization procedure	Hearing pending
Cernavodă NPP Branch								
	-							
NFP PITEȘTI Branch								
1.	2588/109/2020	Labour Argeș Tribunal	Defendant	FCN pensioners	obligation to do - Government Decision no. 1041/2003	Merits	Merits: Under the Ruling dated 31 May 2022, it was found the ground for stay under Article 413(1)(1) of the Code of Civil Proceedings was still applicable pending the final settlement of the case no. 3781/2/2020 by Bucharest Court of Appeal, 9th Division for Administrative and Tax Disputes.	Postponed
2.	8116/280/2021	Labour Argeș Tribunal	Defendant	RATEN-ICN Pitești	declaratory action - issue of employment certificates to employees, before the date of 1 February 1992	Merits	Merits: Dismisses the plea of lack of interest raised by the defendant in the statement of defence. Dismisses the action as unfounded. With appeal within 10 days from communication. Judgment 1430/2023 9 March 2023	Decision to be drafted judgment on substance

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Appendix 6 - Achievement degree of key performance indicators as of 30 June 2023 – Board of directors

#	Objective/Performance indicators		Verification tool	Target Quarter IV 2023	Realised Quarter IV 2023	Accomplishment degree capped to 100%	Limity capped (%)
	Name of indicator	weight in the variable component					
Governance indicators							
1	Financial reporting transparency	11%	Publication of financial information in accordance with the financial timetable	100%	100%	100%	11%
2	SMIC standards implementation	11%	Annual report on the management internal control system	Annual indicator level. (100%)	100%	100%	11%
3	Risk management process monitoring	11%	Quarterly risk management report	Achieved	Achieved	100%	11%
4	Observance of the ethics and integrity standards	11%	Ethical Advisor quarterly report	100%	100%	100%	11%
5	Executive Management performance monitoring	11%	Quarterly report of SNN executives under contracts of mandate	Achieved	Achieved	100%	11%
Operational indicators							
1	No operational event that exceeded level 1 on the international scale of nuclear events	2%	INES scale acc. to IEAE.org website	Achieved	Achieved	100%	2%
2	Obtaining an installed power usage coefficient of at least % (since commencement of commercial operation)	10%	Obtained production MWh/Maximum theoretical production MWh	80%	87.56%	100%	10%
3	EHS - Annual collective dose	3%	Total dose, average per unit, man Sv (ALARA Quarterly Report)	Annual inidator level. (0,42 om/Sv)	0.14	100%	3%
4	EHS - Effluents in the environment	3%	MSw/NPP (ALARA Quarterly Report)	200	4.04	100%	3%
5	EHS - Maximum admissible dose	2%	mSv/person (ALARA Annual Report)	20	4.79	100%	2%
Financial indicators							
1	Gross profit	6%	Annex no. 1 IEB	80% of budgeted level	151.88%	100%	6%
2	Observance of the total budgeted operating expenditure, except for the contribution to the energy transition fund**	8%	Annex no. 1 IEB	100%	68.99%	100%	8%
3	Realization of the investment budget	6%	Annex no. 4 IEB	20%	27.61%	100%	6%
Indicators directed towards public services							
1	Company's involvement in the community	5%	Report on implementation of SNN's CSR programme SNN (contracting) against the figure set under the approved Income and Expenditure Budget	30%	34.87%	100%	5%
The weighted average degree of accomplishment of the key indicators							100%

* in exceptional cases generated by market operation conditions or significant legislative developments, this minimum gross profit target will be reduced by their impact, thoroughly justified, substantiated and transparently communicated

**contribution to the energy transition fund means the contribution due according to the Government Emergency Ordinance no. 119/2022, as subsequently amended and supplemented, or its equivalent after renaming

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