



HALF-YEAR REPORT

**regarding the economic and financial activity of S.N. Nuclearelectrica S.A. according to the provisions of art. 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, as republished on 10 August 2021 and Appendix no. 14 to ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations for the 6-month period ended on 30 June 2023
(First half-year the financial year 2023)**

Basis of the report:	Article 67 of Law no. 24/2017 regarding the issuers of financial instruments and market operations and Appendix no. 14 to ASF Regulation no. 5/2018 for the 6-month period ended on 30 June 2023 (H1 of the financial year 2023)
Date of report:	09 August 2023
Name of the issuer:	S.N. Nuclearelectrica S.A. ("SNN")
Headquarters:	Bucharest, Bulevardul Iancu de Hunedoara, nr. 48, District 1
Phone/fax number:	+40 21 203 82 00; +40 21 316 94 00
Web/Email:	www.nuclearelectrica.ro; office@nuclearelectrica.ro
Single Code of Registration with the Office of the Trade Register:	10874881
Number of registration with the Trade Register:	J40/7403/1998
Subscribed and paid-up share capital:	RON 3,016,438,940
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange (www.bvb.ro), Premium category 301,643,894 shares, each with the nominal value of RON 10/share, in dematerialized form, registered, ordinary, indivisible, with equal rights to vote, freely tradable with Bucharest Stock Exchange under SNN symbol of 4 November 2013.
The main characteristics of securities issued:	Individual Interim Financial Statements as at and for the 6-month period ended on 30 June 2023 prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS-EU") adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting", adopted by the European Union.
Applicable accounting standards:	(Romanian Leu (RON) - all amounts are expressed in RON, unless otherwise expressly provided for.
Reporting currency:	First half-year of the financial year 2023
Reporting period:	

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1. ECONOMIC AND FINANCIAL SITUATION

The Information and the Individual Interim Financial Statements and the Consolidated Interim Financial Statements as at and for the 6-month period ended on 30 June 2023 disclosed in this report have been reviewed by the financial auditor S.C. Mazars Romania S.R.L. and have been prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards (“IFRS-EU”) adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting”, adopted by the European Union. The review report of the financial auditor is published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

The ratios presented are in thousands of lei (RON), unless otherwise specified.

1.1. ECONOMIC AND FINANCIAL INDIVIDUAL SITUATION

a) Statement of financial position as at 30 June 2023

Ratio [thousand RON]	30 June 2023 (reviewed)	31 December 2022 (audited)
Fixed assets	6,348,843	6,049,279
Current assets	5,456,059	5,743,493
Total assets	11,804,902	11,792,772
Equity	10,541,070	10,535,505
Total liabilities, of which:	1,263,832	1,257,267
Long-term liabilities	434,998	456,762
Current liabilities	828,834	800,505
Total equity and liabilities	11,804,902	11,792,772

b) Statement of profit and loss and other comprehensive income for the 6-month period ended on 30 June 2023

Ratio [thousand RON]	The 6-month period ended on 30 June 2023 (reviewed)	The 6-month period ended on 30 June 2022 (reviewed)
Operating income	3,779,647	3,140,335
Operating expenses	(2,468,503)	(1,735,055)
<i>of which contribution to the Energy Transition Fund</i>	<i>(1,461,691)</i>	<i>(585,811)</i>
Operating profit	1,311,144	1,405,280
Financial income	222,801	65,232
Financial expenses	(13,253)	(14,939)
Net financial (Expense)/income	209,548	50,293
Profit before corporate tax	1,520,692	1,455,573
Net corporate income tax expenses	(231,911)	(234,781)
Profit of the period	1,288,781	1,220,792
Other elements of the overall result	0	0
Overall result	1,288,781	1,220,792
Earnings based on share (RON/share)	4.27	4.05
Diluted earnings per share (RON/share)	4.27	4.05

c) Statement of cash flows for the 6-month period ended on 30 June 2023

Ratio [thousand RON]	The 6-month period ended on 30 June 2023 (reviewed)	The 6-month period ended on 30 June 2022 (reviewed)
Profit before corporate tax	1,520,692	1,455,573
Non-cash value adjustments and changes	(146,273)	178,423
Net cash flow related to the operating activity	1,398,653	1,465,399
Net cash flow related to the investment activity	(155,904)	(313,830)
Net cash flow related to the financing activity	(1,215,843)	(709,681)
Net increase/(decrease) of cash and cash equivalents	26,906	441,888
Cash and cash equivalents at the beginning of the period	2,681,002	1,317,400
Cash and cash equivalents at the end of the period	2,707,908	1,759,288

1.2.ECONOMIC AND FINANCIAL CONSOLIDATED SITUATION

As at 30 June 2023, the Company's subsidiaries are:

Subsidiary	Activity	Sole registration number	Registered Office	participating interest % as at 30 June 2023
Energionuclear S.A.	“Engineering activities and related technical consultancy” - CAEN code 7112	25344972	Bucharest, sector 2, Bd. Lacul Tei, nr. 1 - 3, Lacul Tei Offices Building, 8th floor	100%
Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L.	“Processing of nuclear fuel” - CAEN code 2446.	44958790	County of Brasov, Feldioara, Str. Dumbravii nr. 1, Administrative building, ground floor	100%
Nuclearelectrica Serv S.R.L.	“Repair of machinery” - CAEN code 3312	45374854	County of Constanta, Cernavodă, Str. Energiei nr. 21, Hotel nr. 2, Building B, 1st floor	100%

a) Statement of Financial Position as at 30 June 2023

Ratio [thousand RON]	30 June 2023 (reviewed)	31 December 2022 (audited)
Fixed assets	6,329,130	6,021,189
Current assets	5,475,094	5,771,493
Total assets	11,804,224	11,792,682
Equity	10,533,120	10,532,543
Total liabilities, of which:	1,271,104	1,260,139
Long-term liabilities	434,990	456,762
Short-term liabilities	836,113	803,377
Total equity and liabilities	11,804,224	11,792,682

b) Profit and loss account and other comprehensive income for the 6-month period ended on 30 June 2023

Ratio [thousand RON]	The 6-month period ended on 30 June 2023 (reviewed)	The 6-month period ended on 30 June 2022 (reviewed)
Operating income	3,792,832	3,140,326
Operating expenses	(2,485,682)	(1,736,449)
Operating profit	1,307,150	1,403,877
Financial income	223,335	65,487
Financial expenses	(13,650)	(14,953)
Net financial income	209,685	50,534
Profit before corporate tax	1,516,835	1,454,411
Net corporate income tax expenses	(233,130)	(234,838)
Share of profit or loss of related entities and joint ventures, accounted by the equity method;	88	0
Profit of the period	1,283,793	1,219,573
Other elements of the overall result	0	0
Overall result	1,283,793	1,219,573
Earnings based on share (RON/share)	4.26	4.04
Diluted earnings per share (RON/share)	4.26	4.04

c) Statement of cash flows for the 6-month period ended on 30 June 2023

Ratio [thousand RON]	The 6-month period ended on 30 June 2023 (reviewed)	The 6-month period ended on 30 June 2022 (reviewed)
Profit before corporate tax	1,516,836	1,454,411
Non-cash value adjustments and changes	(134,967)	176,855
Net cash flow related to the operating activity	1,406,310	1,462,900
Net cash flow related to the investment activity	(163,523)	(294,904)
Net cash flow related to the financing activity	(1,215,843)	(709,681)
Net increase/(decrease) of cash and cash equivalents	26,944	458,315
Cash and cash equivalents at the beginning of the period	2,707,724	1,343,172
Cash and cash equivalents at the end of the period	2,734,668	1,801,487

2. ANALYSIS OF THE ISSUER'S ACTIVITY

2.1. Factors liable to influence the issuer's liquidity

Among the factors that can influence the company's liquid assets in the future, we list:

- The energy sales prices on the competitive market or prices regulated through the centralised acquisition mechanism of electrical energy;
- The price of the key raw materials and materials and the price of services used by the Company in its current activity;
- The fluctuations in interest rates and exchange rates;
- The volume of maintenance investments;
- The taxation rates, including introduction of new taxes and levies or changes in existing ones.

There are many internal and external factors that can influence the company's liquid assets, but the company enjoys very good liquidity in the short- and even medium-run.

2.2. Current or expected capital expenses

The investment program for the last two years is presented as follows:

Investments [Thousand RON]	2023	2022
Investment program value	1,345,406	609,220
Actuals from the investment program as at June 30	371,424	363,882

The degree of completion of the investment program as at 30 June 2023 is 27.6%, compared to 30 June 2022, when the performance of the investment program was 59.7% (relative to the value of RON 609,220 thousand according to the rectified IEB 2022 approved by the OGMS Resolution no. 10/19.10.2022).

2.3. Events, transactions and economic changes that significantly affect the core business revenues

Main activity revenue flows are affected by:

- The electricity output of Cernavodă NPP, closely dependent on the operating performance of the two nuclear units;
- The evolution of the conditions established by the Mechanism for the centralized purchase of electricity established by Government Emergency Ordinance no. 153/2022;
- The developments of prices on the competitive market and the company's ability to successfully compete under the said price conditions;
- The evolution of demand and supply on the domestic and regional electricity market, the degree of integration of the markets in the region.

2.4. Other significant events during the first half of 2023

Other significant events during the first half of 2023, which have not already been presented within the quarterly report related to the 1st quarter of the year 2023 are as follows:

Key matters related to continuation of the Project to Increase the Production Capacity

On June 9, 2023, the Support Agreement was signed between the Romanian State - the Government of Romania, the General Secretariat of the Government, the Ministry of Energy, the Ministry of Finance, the Ministry of Transport - and Societatea Națională Nuclearelectrica, in order to develop the National Strategic Project NPP Units 3 and 4.

The signing of the Support Agreement between the Romanian State and Nuclearelectrica for the development of the Cernavodă NPP Units 3 and 4 Project allows the start of activities related to Stage II of the Project, namely: The conclusion of the agreements for the preparation of the critical engineering necessary for updating the project; updating the Project budget, Structuring and contracting financing and agreeing on an appropriate contractual architecture for implementation of the Project; Obtaining the favourable Opinion of the European Commission further to the Project Notice according to Article 41 of the EURATOM Treaty and a positive decision in accordance with the relevant European provisions on State Aid; Obtain the Nuclear Security Authorization for the Construction Phase and have the Final Investment Decision taken for advancement to Phase III (Construction).

By signing the Support Agreement, the Romanian state undertook to take the necessary steps to finance the Cernavodă NPP Units 3 and 4 Project, including through: granting State Guarantees to the Project's financiers under the terms of any intergovernmental support agreements or memoranda, or outside such agreements; implementing the "Contracts for Difference"-type scheme and adopting the administrative and/or legislative measures required to ensure the fulfilment of the technical criteria provided for in the Complementary Delegated Act of the European Commission; the contribution being represented by the quantity of heavy water and uranium octoxide related to the first load of nuclear fuel, cooling water for the operation of those 2 nuclear units and the completion of the electricity transmission lines necessary for the connection to the National Energetic System and the evacuation of the electricity produced by those two nuclear units.

Development of the first small modular reactor (SMR) – RoPower Nuclear S.A.

As at 12 May 2023, SN Nuclearelectrica SA (SNN) and the Politehnica University of Bucharest announced launching the first NuScale Energy Exploration Center (E2 Center), which hosts the control room simulator for the plant equipped with VOYGR™ NuScale small modular reactors. The launch of the E2 Center in the Faculty of Energy of Politehnica University of Bucharest is a first of its kind across Europe, and reconfirms the leadership position of Romanian in nuclear energy industry and workforce development.

On May 20, 2023, the United States of America and public and private multinational partners (from the USA, Japan, the Republic of Korea and the United Arab Emirates) announced their intention to finance the Small Modular Reactor (SMR) Project in Romania with up to USD 275 million. Later, on July 5, 2023, DS Private Equity ("DSPE", Seoul), signed the Term Sheet Agreement with Nuclearelectrica and Nova Power & Gas, in their capacity as RoPower shareholders, with the intention of investing EUR 75 million for the development of the FEED 2 study, Phase 2, which consists of the activities of detailed characterization of the site, the initiation of activities for obtaining authorizations, licenses and regulations, the exact establishment of the project calendar, the planning of

the budget for the execution of the project and the preparation for the acquisition of materials with a long manufacturing cycle.

Furthermore, the US Export-Import Bank (EXIM) and the US International Development Finance Corporation (DFC) issued Letters of Interest for tentative provision of a financial support of up to USD 3 billion and, respectively, USD 1 billion for development of this project.

On 13 June 2023 SN Nuclearelectrica SA, NuScale Power, E-INFRA, Nova Power & Gas, Fluor Enterprises and Samsung C&T Corporation signed a Memorandum of Understanding to collaborate in the implementation of NuScale VOYGR™ power plants in Central and Eastern Europe and in Romania.

The memorandum of understanding brings together world-class expertise and valuable experiences focused on the potential expansion and development of the implementation of small modular reactors in Central and Eastern Europe and at the former coal-fired power plant in Doicești, Romania. The combined expertise of SN Nuclearelectrica SA, NuScale Power, E-INFRA, Nova Power & Gas, Fluor Enterprises and Samsung C&T Corporation will support SMR development and the implementation of NuScale SMR plants in important areas of development, such as project planning, obtaining licenses and authorizations, engineering, public procurement, construction, operation, maintenance, decommissioning, financing and capitalization of local resources, thus allowing regional states that share the same interest in the development of small modular reactors (SMRs) to benefit from the experience and implement SMRs in safety conditions and in accordance with national energy needs.

Project for the tritium removal facility – CTRF

The Detrition Facility Project ("CTRF") is part of SNN's portfolio of initiatives aimed at the consistent implementation of the Company's general policy, namely the concern for maintaining nuclear security at the highest standards and improving environmental performance. The CTRF installation captures the tritium from the heavy water used in the nuclear-electric power plant from Cernavodă NPP, which will lead to an improvement in operational performance, economic-financial efficiency and increased protection of the population, staff and the environment, in full accordance with the ESG objectives of Nuclearelectrica and of Europe.

The CTRF technology is developed by the National Research-Development Institute for Cryogenic and Isotopic Technologies - ICSI Rm. Vâlcea; this will be the third detrition facility in the world and the first in Europe and will give Romania the opportunity to become a European center for the production and export of tritium - the candidate fuel for future fusion reactors. The project is based on an implementation strategy, updated by SNN in 2018, based on the Feasibility Study, approved under Resolution no. 9/22.08.2018 of the Extraordinary General Meeting of Shareholders.

Fabrica de Prelucrare a Concentratelor de Uraniu ("FPCU") - SNN Subsidiary

Through the current report published on 28 June 2023 SN Nuclearelectrica (SNN) and Korea Hydro & Nuclear Power (KHNP) announce the signing of a Memorandum of Understanding (MoU) for cooperation in the field of nuclear fuel, as part of the strategy of both parties to further develop fuel processing and ensure the resilience of nuclear fuel production capacities, in view of the long-term operation of the current nuclear power plants, but also of the future energy production capacities, developed through the current investment projects.

The memorandum of understanding records the intention of the parties to collaborate for the study, planning and development of the technical processing activities of uranium concentrates, in order to qualify SNN as a potential

supplier of sinterable UO₂ powder by KHNP, as well as for exploring the possibilities of collaboration in the field of manufacturing nuclear fuel bundles.

Planned outage of Unit 2 within Cernavodă NPP

Starting on 7 May 2023, Cernavodă NPP Unit 2 entered the planned outage program, which takes place once every couple of years for each unit, the synchronization with the National Energy System was completed on 15 June 2023.

During the planned outage, activities from the following programs were carried out:

- Preventive maintenance program;
- Corrective maintenance program;
- Inspection program;
- Mandatory testing program during the planned outages;
- Program for implementing project changes.

The activities were carried out in safe conditions for the plant staff, the public and the environment, according to the approved procedures used at Cernavodă NPP.

The inclusion of SNN in the MSCI Frontier Markets and MSCI Romania indices

Through the current Report published on 31 May 2023, the Company announces that it was included in the MSCI Frontier Markets and MSCI Romania indices starting on 1 June 2023.

Nuclearelectrica was previously included, on 19 August 2022, in the large cap category of FTSE Russell, being one of the two Romanian companies initially included in the emerging market indices of FTSE Russell in 2020.

3. CHANGES AFFECTING THE ISSUER'S CAPITAL AND ADMINISTRATION

3.1. Situations in which the issuer was unable to meet its financial obligations during the first half of 2023

Not applicable.

3.2. Changes regarding the rights of holders of securities issued by the issuer

Not applicable.

3.3. Other changes

Not applicable.

4. SIGNIFICANT TRANSACTIONS

Information regarding significant transactions concluded with related parties during the first half of 2023 is presented in Appendix 8.2. The financial auditor issued a report on these legal documents, a report published on 26 July 2023, both on the website of the Bucharest Stock Exchange (www.bvb.ro) and on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

5. EVENTS SUBSEQUENT TO 30 JUNE 2023

Project for the tritium removal facility - CTRF

By Decision no. 5/05.07.2023 of the Ordinary General Meeting of SNN Shareholders, the modification of the Implementation Strategy of the "Cernavodă NPP Detrition Facility" Investment Project was approved as a result of the update of the investment value.

Changes in the management of the Company - Board of Directors

Decision no. 5/05.07.2023 of the Ordinary General Meeting of SNN Shareholders approved the initiation of the selection procedure for a non-executive member in the Board of Directors of Societatea Națională Nuclearelectrica S.A., which is a vacancy in accordance with the provisions of the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented.

By Resolution no. 5/05.07.2023 of the Ordinary General Meeting of Shareholders of SNN, the following were approved: the financial and non-financial performance indicators for the executive and non-executive directors, the form of the addendum to their mandate agreement, as well as the general limits of the remuneration of the Directors of the Company with a mandate agreement.

Signing of the Memorandum of Understanding with Energocom for the development of long-term cooperation in the energy sector

On 18 July 2023, the Company and Energocom, the energy supplier of the Republic of Moldova, announced the signing of a Memorandum of Understanding (MoU) to develop long-term cooperation in the energy sector and to achieve common strategic objectives.

The objective of the Memorandum of Understanding is to explore the options for ensuring the delivery of energy from the future production of Nuclearelectrica from the new capacities that are about to enter commercial operation, mainly units 3 and 4 of the Cernavodă nuclear power plant, as well as to support the development of capacities and the human resources skills in the field of nuclear energy.

6. THE MAIN RISKS AND UNCERTAINTIES FOR THE NEXT 6 MONTHS OF THE FINANCIAL YEAR 2023

There are no risks and uncertainties for the next 6 months of the 2023 financial year, other than those related to the core business, identified and presented in this report. The Company estimates that it will achieve at least the budgeted profit for the current year, through the Income and Expenditure Budget approved by OGMS Decision no. /15.02.2023.

7. STATEMENTS AND SIGNATURES

Based on the best available information, we confirm that the Individual Interim Financial Statements and the Consolidated Interim Financial Statements as of and for the 6-month period ended on 30 June 2023 prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards (“IFRS-EU”), based on International Accounting Standard 34 - "Interim Financial Reporting” adopted by the European Union, provide a fair and true image regarding financial position, financial performance and cash flows for the 6-month period ended on 30 June 2023 and that such report, prepared in accordance with the provisions of art. 67 of Law no. 24/2017 regarding issuers of financial instruments and market operations, republished on 10 August 2021, and Appendix no. 14 to ASF Regulation no. 5/2018 regarding issuers of financial instruments and market operations for the 6-month period ended on 30 June 2023, included fair and true information in relation to the company and the group development and performance.

Teodor Minodor Chirica,
Chairman of the Board of Directors

Approved,
Dan Niculaie-Faranga,
Chief Financial Officer

8. APPENDIXES

8.1. ECONOMIC AND FINANCIAL RATIOS

SNN performances are found as well, in the fulfilment of the main economic and financial ratios, as follows:

Name of ratio	Calculation method	M.U.	Amount 30.06.2023 ^{*)}
1. Current ratio	Current assets/ Current liabilities	x	6.58
2. Debt ratio indicator			
2.1. Debt ratio (1)	Borrowed capital/ Equity x 100	%	0.3%
2.1. Debt ratio (2)	Borrowed capital/ Capital employed x 100	%	0.3%
3. Accounts receivable turnover rate	Average accounts receivable balance / Turnover x 180	days	21
4. Assets turnover ratio ^{**)}	Turnover/ Non-current assets	x	1.17

^{*)} According to the Individual Interim Financial Statements as at, and for the 6-month period ended on, 30 June 2023.

^{**)} Assets turnover ratio is calculated by the annualization of the quarterly turnover (360 days/180 days).

8.2. LEGAL ACTS reported in the first semester of 2023 under the conditions of art. 108 of Law no. 24/2017 regarding issuers of financial instruments and market operations, republished on 10 August 2021

Current Reports from the dates of 26 January 2023 (term deposit), 27 January 2023 (term deposit), 27 January 2023 (addendum to the electricity sale-purchase framework agreement), 7 February 2023 (purchase of bonds), 7 February 2023 (term deposit), 14 February 2023 (term deposit), 28 February 2023 (addendum to the electricity sale-purchase framework agreement), 16 March 2023 (term deposit), 16 March 2023 (term deposit), 24 March 2024 (term deposit), 31 March 2023 (term deposit), 31 March 2023 (addendum to the electricity sale-purchase framework agreement), 25 April 2023 (term deposit), 28 April 2023 (addendum to the electricity sale-purchase framework agreement), 31 May 2023 (addendum to the electricity sale-purchase framework agreement), 13 June 2023 (term deposit), 22 June 2023 (term deposit), 29 June 2023 (addendum to the electricity sale-purchase framework agreement) drawn up by the Company according to the provisions of Law no. 24/2017 regarding issuers of financial instruments and market operations, republished on 10 August 2021 (hereinafter referred to as "Law no. 24/2017, republished on 10 August 2021") and of Regulation no. 5/2018 of the Financial Supervisory Authority (hereinafter referred to as "ASF") regarding the issuers of financial instruments and market operations, as subsequently amended and supplemented by Regulation no. 13/2021 (hereinafter referred to as "Regulation no. 5/2018").

8.3. Major LITIGATIONS pending as at 30 June 2023 (in excess of RON 500 thousand), including the non-monetary valuated

The list of major litigations pending on 30 June 2023 can be found in Appendix 5 - "Major litigations pending on 30 June 2023 (in excess of RON 500 thousand), including litigations whose value was not assessed" included in the Half-year Report of the Board of Directors of SN Nuclearelectrica SA on the management activity for the

period 1 January – 30 June 2023, published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

8.4. INDIVIDUAL INTERIM FINANCIAL STATEMENTS as at, and for the 6-month period ended, on 30 June 2023

The Individual Interim Financial Statements as at, and for the 6-month period ended on 30 June 2023 prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards (“IFRS-EU”) adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting”, adopted by the European Union, as published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

8.5 CONSOLIDATED INTERIM FINANCIAL STATEMENTS as at, and for the 6-month period ended, on 30 June 2023

The Consolidated Interim Financial Statements as at, and for the 6-month period ended on 30 June 2023 prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards (“IFRS-EU”) adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting”, adopted by the European Union, as published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

8.6. HALF-YEAR REPORT of the Board of Directors regarding the management activity for the period 1 January - 30 June 2023

The Half-year report of the Board of Directors regarding the management activity for the period 1 January - 30 June 2023 drawn up based on the provisions of Article 55 of Government Emergency Ordinance no. 109/2011 regarding the corporate governance of public enterprises, as subsequently amended and supplemented (“Government Emergency Ordinance no. 109/2011”), and the Mandate Agreements concluded by the Board of Directors with SNN is published on the website of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.