



**Current Report according to art. 108 of Law no. 24/2017, as further amended and supplemented and art. 144 letter b) of the Financial Supervisory Authority's (ASF) Regulation no. 5/2018**

*Date of the report: 27.07.2023*

*Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.*

*Registered office: 48, Iancu de Hunedoara Av, District 1, Bucharest*

*Telephone/fax number: 021-203.82.00 / 021 – 316.94.00*

*Sole Registration Code with the Trade Register Office: 10874881*

*Registration number with the Trade Register: J40/7403/1998*

*Subscribed and paid-up share capital: 3.016.438.940 lei*

*Regulated market on which the issued securities are traded: Bucharest Stock Exchange*

**To: Bucharest Stock Exchange  
Financial Supervision Authority**

**Significant event to be reported:**

**Publication of Independent Limited Assurance Report on the information included in the Current Reports in 1<sup>st</sup> half of 2023 prepared by the Company in accordance with the requirements of art. 108 of Law no. 24/2017 republished on 10 August 2021 and ASF Regulation no. 5/2018, with subsequent amendments.**

Societatea Nationala Nuclearelectrica S.A. ("SNN") informs shareholders and investors about the publication of Independent Limited Assurance Report on the information included in the Current Reports prepared by the Company in 1<sup>st</sup> half of 2023 in accordance with the requirements of art. 108 of Law no. 24/2017 republished on 10 August 2021 and ASF Regulation no. 5/2018, with subsequent amendments.

**Chief Executive Officer  
Cosmin GHIȚĂ**

## INDEPENDENT LIMITED ASSURANCE REPORT\*)

on the information included in the Current Reports prepared by the Societatea Nationala Nuclearelectrica S.A. in accordance with the requirements of art. 108 of Law no. 24/2017 republished on 10 August 2021 and ASF Regulation no. 5/2018, with subsequent amendments

### To the General Manager of Societatea Nationala Nuclearelectrica S.A.

1. We were engaged by Societatea Nationala Nuclearelectrica S.A. (hereinafter referred to as “the Company”) to report on the information (hereinafter referred to as “Reported Transactions”) included in the Current Reports (hereinafter referred to as “Current Reports”) dated 26 January 2023 (fixed - term deposit), 27 January 2023 (fixed - term deposit), 27 January 2023 (addendum to the energy sale-purchase frame contract), 7 February 2023 (bonds acquisition), 7 February 2023 (fixed - term deposit), 14 February 2023 (fixed - term deposit), 28 February 2023 (addendum to the energy sale-purchase frame contract), 16 March 2023 (fixed - term deposit), 16 March 2023 (fixed - term deposit), 24 March 2023 (fixed - term deposit), 31 March 2023 (fixed - term deposit), 31 March 2023 (addendum to the energy sale-purchase frame contract), 25 April 2023 (fixed - term deposit), 28 April 2023 (addendum to the energy sale-purchase frame contract), 31 May 2023 (addendum to the energy sale-purchase frame contract), 13 June 2023 (fixed - term deposit), 22 June 2023 (fixed - term deposit), 29 June 2023 (addendum to the energy sale-purchase frame contract), prepared by the Company in accordance with Law no. 24/2017 on Issuers of Financial Instruments and Market Operations, republished on 10 August 2021, (hereinafter referred to as “Law no. 24/2017, republished on 10 August 2021) and the Regulation no. 5/2018 of Financial Supervisory Authority (hereinafter referred to as “ASF”) on Issuers of Financial Instruments and Market Operations, with subsequent amendments and completions of Regulation no. 13/2021 (hereinafter referred to as “Regulation no. 5/2018”), in a form of an independent limited assurance conclusion that, based on our procedures performed, to confirm whether or not nothing has come to our attention that causes us to believe that the Reported Transactions included in the Current Reports are not, in all material respects, in conformity with art. 108, Law no. 24/2017, republished on 10 August 2021 and in conformity with art. 144, letter B, 4 paragraph of the Regulation no. 5/2018.
2. The Current Reports mentioned above have been prepared by the management of the Company to report to ASF according to the requirements of art. 108 of Law no. 24/2017, republished on 10 August 2021 and of Regulation no. 5/2018.

### Management’s Responsibilities

3. The management of the Company is responsible for the preparation and presentation of the Current Reports and Reported Transactions included in the above-mentioned Current Reports that are free

from material misstatements, in accordance with art. 108 of Law no. 24/2017, republished on 10 August 2021 and the Regulation no. 5/2018 and for the information contained therein. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of these Current Reports and Reported Transactions included in the Current Reports, which are free from material misstatements, whether due to fraud or error. Also, this responsibility includes the compliance with the requirements of art. 108 of Law no. 24/2017 republished on 10 August 2021 and the Regulation no. 5/2018 and maintenance of adequate supporting documentation in relation to the Current Reports and Reported Transactions included in the Current Reports. The management of the Company is responsible for preventing and detecting fraud and for ensuring that the Company complies with the legislation and regulations in force. The management of the Company is responsible to ensure that personnel involved in preparation of the Current Reports and Reported Transactions included in the Current Reports is properly trained.

## Our responsibilities

4. Our responsibility is to examine the Reported Transactions disclosed by the Company in the Current Reports and report in the form of an independent limited assurance conclusion on the evidence obtained. We conducted our engagement in accordance with International Standard on Assurance Engagements (“ISAE”) 3000 regarding assurance engagements other than audits or review of historical financial information. This standard requires that we comply with ethical requirements, including independence requirements and plan and perform our procedures in such a way as to obtain a meaningful level of assurance about whether the Reported Transactions included in the Current Reports are, in all material respects, in conformity with art. 108 of Law no. 24/2017, republished on 10 August 2021 and art. 144, letter B, 4 paragraph of the Regulation no. 5/2018, as the basis for our limited independent assurance conclusion.
5. The procedures selected depend on our understanding of the Current Reports and Reported Transactions included in Current Reports and other circumstances of the engagement, and on our considerations on areas where material misstatements are likely to arise.

In developing our understanding of the Current Reports and Reported Transactions included in the Current Reports we considered Company’s internal controls relevant to the preparation and presentation of the Company’s Current Reports and Reported Transactions in accordance with the requirements of art. 108 of Law no. 24/2017, republished on 10 August 2021 and the Regulation no. 5/2018 in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing a conclusion as to the effectiveness of Company’s internal control over the preparation and presentation of the Current Reports and for concluding the Reported Transactions.

6. Limited assurance is narrower than absolute or reasonable assurance. The procedures for obtaining evidence for a limited assurance engagement are more limited than for a reasonable assurance engagement, and therefore lower level of assurance is obtained than in the case of a reasonable assurance engagement.

7. As part of this engagement, we have not performed any audit, review procedures or verification of the Current Reports and of Reported Transactions included in the Current Reports in accordance with the International Standards of Audit or with the International Standards on Review Engagements and nor on the sources from which the Current Reports and Reported Transactions were extracted.

## Criteria

8. Regarding the Company's electricity sales reported in the Current Reports dated 27 January 2023 (Addendum no. 1 to contract no. 1935/2022), 28 February 2023 (Addendum no. 2 to contract no. 1935/2022), 31 March 2023 (Addendum no. 3 to contract no. 1935/2022), 28 April 2023 (Addendum no. 4 to contract no. 1935/2022), 31 May 2023 (Addendum no. 5 to contract no. 1935/2022), 29 June 2023 (Addendum no. 6 to contract no. 1935/2022), addendums were signed to contract 1935/2022 concluded through the Centralized Electricity Purchasing Mechanism in accordance with OUG no.153/2022. The addendums to frame contract no. 1935/2022 were concluded based on the notifications regarding the results of the monthly Centralized Electricity Purchasing Mechanism received from Operatorul Pieței de Energie Electrică și de Gaze Naturale „Opcom S.A” .
9. Regarding the bank deposits concluded with Export - Import Bank of Romania - Exim Bank S.A. - Bucharest and reported in the Current Reports on 26 January 2023, 27 January 2023, 7 February 2023, 14 February 2023, 16 March 2023, 25 April 2023 and 13 June 2023, the centralized results of tenders received by the Company from several banking institutions were considered.
10. Regarding bank deposits concluded with CEC BANK S.A. - Bucharest and reported in the Current Reports on 16 March 2023, 24 March 2023, 31 March 2023, 22 June 2023 the centralized results of tenders received by the Company from several banking institutions were considered.
11. Regarding the bonds acquisition issued by CEC Bank S.A. - Bucharest and reported in the Current Report dated 7 February 2023, transactions notifications no. 1416/31.01.2023 and 1579/02.02.2022 have been concluded.

## Conclusion

12. Based on the procedures performed, nothing has come to our attention that causes us to believe that the Reported Transactions included in the Current Reports are not, in all material respects, in accordance with provisions of the art. 108 of Law no. 24/2017 republished on 10 August 2021 and art. 144, letter B, from the Regulation no. 5/2018.

## Other matters

13. Based on the procedures performed, we have identified the following aspects:
  - a. Regarding the amount of 61,400,000 lei related to the deposit concluded by the Company on 19 December 2022, the date of concluding the deposit has been presented as 9 December 2022 instead of 19 December 2022 in the Current Reports dated 26 January 2023, 27 January 2023, 7 February 2023, 14 February 2023, 16 March 2023, 25 April 2023 and 13 June 2023.
  - b. In Current Report dated 16 March 2023, regarding the fixed term bank deposit concluded with Export - Import Bank of Romania - Exim Bank S.A. – Bucharest, there is a transposition error regarding the cumulated value of the open deposits, being presented the value of 1,248,795,000 lei instead of 1,284,795,000 lei (value correctly presented in Annex 1 of the Current Report dated 16 March 2023).
  
14. This report is made solely for the scope described in the first paragraph and is addressed to the Company's General Manager. By issuing this report of conclusions, we do not accept or assume responsibility for any other purposes or to any other party to whose knowledge this report may come to. This engagement was performed in order to report to the Company's General Manager those aspects that should be disclosed in a limited assurance independent report and for no other purposes. To the fullest extent permitted by the law, we do not accept and assume responsibility to anyone other than the Company's General Manager for our engagement, for this report or for the conclusion we have formed. This report refers only to the above-mentioned elements and does not refer in any way to other Company's reports.

**Mazars Romania S.R.L.**

Date:26.07.2023

Bucharest, Romania