



QUARTERLY REPORT
OF
THE BOARD OF DIRECTORS OF
S.N. NUCLEARELECTRICA S.A.
(“SNN”)
Q1 2023

Date of report: May 2023

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1. BASIS OF THE REPORT

The quarterly report of the Board of Directors for the period 1 January - 31 March 2023 is drawn up based on the provisions of art. 69 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, republished on 10 August 2021.

2. ANALYSIS OF THE FINANCIAL SITUATION

The Information and the Individual Interim Financial Statements as at and for the 3-month period ended on 31 March 2023 disclosed in this report are not audited and have prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards (“IFRS-EU”) adopted by the European Union, based on International Accounting Standard 34 - “Interim Financial Reporting”, adopted by the European Union.

The ratios presented are in thousands of lei (RON), unless otherwise specified.

2.1. Statement of the financial position as of 31 March 2023

The financial position as of 31 March 2023 is presented in **Appendix 1**.

Ratio [Thousand RON]	31 March 2023 (unaudited)	31 December 2022 (audited)	Variation
Fixed assets	6,235,653	6,049,279	3.1%
Current assets	6,626,417	5,743,493	15.4%
Total assets	12,862,070	11,792,772	9.1%
Long-term liabilities	445,818	456,762	(2.4%)
Current liabilities	1,114,229	800,505	39.2%
Total liabilities	1,560,047	1,257,267	24.1%
Equity	11,302,023	10,535,505	7.3%
Total equity and liabilities	12,862,070	11,792,772	9.1%

Long-term assets increased by 3.1% compared to the values recorded as at 31 December 2022. This increase is mainly driven by the increase in the financial assets valued at amortized cost, and by the purchase of long-term bonds, as well as by the increase in the loans granted to subsidiaries, and accrual of the related interest. The increase was diminished due to reduction in the net value of tangible and intangible assets, by recognizing the depreciation related to the period 1 January - 31 March 2023.

Current assets registered a 15.4% increase compared to 31 December 2022, mainly due to the 13% increase in cash available (cash, cash equivalents and bank deposits), as well as to the increase in trade receivables and inventory value.

Long-term liabilities decreased by 2.4% compared to the values recorded as at 31 December 2022. The decrease is mainly determined by the reduction of the long-term portion of the foreign loans contracted from EURATOM for the construction and commissioning of Unit 2 of Cernavodă NPP, as a result of

the reclassification of the installments due from the long-term portion to the short-term portion, as the loans mature.

Current liabilities registered an increase of 39.2% compared to the values recorded as at 31 December 2022, due to the increase in trade and other payables, mainly as a result of the recognition of the liability to the Energy Transition Fund as at 31 March 2023, as well as the increase in the corporate tax payable, to be paid in the month following the reporting period.

2.2. Statement of profit and loss for the 3-month period ended on 31 March 2023

In the 3-month period ended on 31 March 2023, SNN obtained a net profit of RON 766,518 thousand.

Ratio [Thousand RON]	The 3-month period ended on 31 March 2023 (unaudited)	The 3-month period ended on 31 March 2022 (unaudited)	Variation
Production (GWh)*	2,770	2,789	(0.7%)
Operating revenues, of which:	2,119,693	1,867,368	13.5%
Revenues from the sale of electricity**	2,093,433	1,844,368	13.5%
Operating expenses, less depreciation and impairment	(322,717)	(301,160)	7.2%
Cost of contribution to the Energy Transition Fund/tax on additional income	(840,842)	(459,177)	83.1%
EBITDA	956,134	1,107,031	(13.6%)
Depreciation and impairment	(156,160)	(150,904)	3.5%
EBIT	799,974	956,127	(16.3%)
Financial income	113,381	25,108	351.6%
Financial expenses	(5,650)	(6,412)	(11.9%)
Net financial result	107,731	18,697	476.2%
Net corporate income tax expenses	(141,187)	(155,922)	(9.5%)
Net profit	766,518	818,901	(6.4%)

*Electricity produced and delivered by Cernavodă NPP in the National Energy System.

**Including income from the sale of thermal energy, insignificant in total income.

The **operating profit** (EBITDA) decreased by 13.6% compared to the same period of the previous year, under the significant influence of the increase in the cost of the contribution to the Energy Transition Fund for the period 1 January - 31 March 2023, which was 83.1% higher than the tax on additional income due for the similar period of the previous year. The main causes of the increase in this tax are the changes made to the calculation methodology detailed below, as well as the increase in the reference amount, represented by the revenues from the sale of electricity which, in Q1 2023, are higher than in Q1 2022.

Operating income increased by 13.5%. This increase is determined by the 14% increase in the weighted average price of the electricity sold in Q1 2023 compared to the weighted average price of the same period of 2022, given that a similar total quantity of electricity was sold (-0.6%).

Compared to the same period of the previous year, the key change occurred in the sale mix is represented by the introduction of the Centralized Electricity Acquisition Mechanism (“MACEE”), set up under the Government Emergency Ordinance no. 153/2022, for the period 1 January 2023 – 31 March 2025, in which SNN participates as producer. OPCOM S.A., as sole purchaser, according to Article 2 and Article 3(2) of the Government Emergency Ordinance no. 153/2022, buys electricity from producers at a price

of RON 450/MWh, and sells it to buyers at the same price. In Q1 2023, the Company sold via MACEE a quantity of 1,234,350 MWh at the price of RON 450/MWh, which accounts for 44.4% of the total electricity sold during the period.

The amount of electricity sold on the competitive market of bilateral contracts decreased by 46.3%, accounting for 43.7% of the total sold quantity, and the average sale price on this market increased by 96.1% (price without Tg).

The amount of electricity sold by SNN on the spot market (DAM and IDM) in Q1 2023 decreased by 38.9%, accounting for 11.7% of the total sold quantity, and the average sale price on this market decreased by 42.5% (price without Tg).

The cost of the contribution to the Energy Transition Fund/tax on additional income, of RON 840,842 thousand, due for the period 1 January 2023 - 31 March 2023, increased by 83.1% (Q1 2022: RON 459,177), due to the changes made to the calculation methodology and as the increase in the reference amount, represented by the revenues from the sale of electricity which, in Q1 2023, are higher than in Q1 2022.

In Q1 2022, the tax on additional income was determined as 80%, applied to the difference between the monthly average sale price of electricity, computed according to the calculation methodology, and the price of RON 450/MWh, pursuant to Article II(1) of Law no. 259/2021 for approving the Government Emergency Ordinance no. 118/2021, as amended and supplemented. The calculation method is set out under the Government Emergency Ordinance no. 27/2022 (Appendix 6).

In Q1 2023, the contribution to the Energy Transition Fund was determined as 100%, applied to the difference between the monthly average sale price of electricity, calculated according to the calculation methodology, and the price of RON 450/MWh, pursuant to Law no. 357/2022 approving the Government Emergency Ordinance no. 119/2022. The calculation methodology applicable for Q1 2023 did not allow deduction, from the basis of computation, of the cost of the purchase of electricity and the cost related to accessing the energy markets (Tg and market management costs), as the methodology applicable in Q1 2022 used to allow. During the period 1 January 2023 - 31 March 2023, the monthly expenditures only included the cost of unbalances.

Operating expenses, less depreciation and impairment, increased by 7.2% in Q1 2023 compared to the same period from 2022. This increase is caused by the increase in payroll costs, the cost of electricity transmission (Tg) and of other operating expenses, partially offset by the decrease in cost of the purchased electricity.

The financial result positively influenced the net result, so that, in Q1 2023, net financial income increasing by 476.2% compared to the similar period of the previous year was reported, fed by the interest income obtained. The main currencies with exposures are EUR and CAD.

The net income tax expense decreased by 9.5% as a result of the decrease in the taxable profit calculated for Q1 2023 compared to the one calculated for Q1 2022.

The statement of profit and loss for the 3-month period ended on 31 March 2023 is presented in **Appendix 2**.

2.3. Execution of the Income and Expenditure Budget as at 31 March 2023

The 2023 Income and Expenditure Budget ("BVC") of SNN was approved by Resolution of the General Meeting of Shareholders no. 1/15.02.2023.

The company is monitored in terms of meeting the ratios, objectives and performance criteria, i.e. in terms of compliance with the salary fund, the level of revenues and expenses, the program for reducing arrears and debts that are past due.

The BVC execution, as at 31 March 2023, is presented in **Appendix 3** to this report.

Reviewing the performance of the Rectified Income and Expenditure Budget as at 31 March 2023 (presented in **Appendix 3**), it results that total income has been achieved in a proportion of 103.5%, and total expenses have been achieved in a proportion of 88.2%, therefore gross profit has been achieved in a proportion of 138.0%.

3. OPERATING ACTIVITIES

3.1. Production of electricity

The gross electricity production of the two operational units of Cernavodă NPP was 2,998,845 MWh in Q1 2023; of this gross production, the own technological consumption of the Units, during operation, was 229 thousand MWh in Q1 2023.

Thus, the electricity generated and delivered in the National Energy System ("SEN") was 2,769,639 MWh in Q1 2023, compared to the same period of 2022 (2,789,331 MWh), representing a decrease by 0.7%.

The net electricity production programme approved for 2023 (September 2022 revision) under Cernavoda NPP 22-500/27.09.2022, considered a quantity of 10,114,692 MWh, and for Q1 2023, it considered the quantity of 2,703,013 MWh, and was achieved in proportion of 102.5%.

The installed power utilization factor, recorded by each operational unit within Cernavodă NPP in Q1 2023, as well as in aggregate from the start of commercial operation (Unit 1 on 2 December 1996, Unit 2 on 1 November 2007) until 31 March 2023, was as follows:

Cernavodă NPP unit	January 2023	February 2023	March 2023	Aggregate 2023	Aggregate since the first date of commercial operation
Unit 1	98.21%	97.76%	98.42%	98.14%	90.48%
Unit 2	99.66%	99.62%	99.77%	99.68%	94.32%

During 1 January - 31 March 2023, there were no planned or unplanned outages.

3.2. Sales of electricity

As part of the electricity trading activity, the Company has the obligation to submit bank guarantee letters to certain contractual partners, in accordance with the provisions stipulated in the electricity sale

- purchase contracts. These mainly refer to: the contract concluded with C.N. Transelectrica SA for transmission of electricity; the agreement concluded with OPCOM S.A. for electricity trading on DAM (Day-Ahead Market) and IDM (Intra-Day Market); contracts concluded on the CMBC-CN (Centralized Market of Bilateral Electric Energy Contracts - the transaction modality according to which contracts are awarded through Continuous Negotiation) platform; the BM (Balancing Market) participation agreement concluded with C.N. Transelectrica S.A. and the contract concluded with Ciga Energy S.A. for the provision of the representation service as the party responsible for balancing (PRE).

For the purpose of this activity, in 1 January - 31 Martie2023:

- 7 bank letters of guarantee (issued in 2021 and 2022) amounting to RON 123,333,979 were liquidated; and

- 3 letters of bank guarantee, amounting to RON 132,877,000, were issued

As at 31 March 2023, there were 4 letters of bank guarantee in balance, amounting to RON 132,927,000.

The electricity sold in Q1 2023 and the corresponding revenues, distributed per types of sales contracts are presented in the table below:

Electricity sales (quantities, prices and values) in the Q1 2023

Sales by type	Quantities in MWh	% of total sales	Average price [RON/MWh including Tg]	Sale revenues [lei]
Sales via MACEE	1,234,350	44.41%	450.00	555,457,500
Sales on the competitive market (bilateral agreements and sales on DAM), of which:	1,538,222	55.35%	1,000.89	1,539,593,383
- Sales under CMBC-EA Flex, CMBC- CN, CM-OTC contracts, directly negotiated contract and supply contracts	1,213,129	43.65%	1,104.04	1,339,337,979
- Sales on DAM	325,093	11.70%	615.99	200,255,404
Positive imbalances on PE	6,588	0.24%	369.72	2,435,718
Total sales in Q1 2023	2,779,160	100%	754.72	2,097,486,601

⁷ Note: the values also include RON 293,653 of additional system balancing income, according to ANRE Order 213/2020

The amount of electricity sold under contracts on the spot market (DAM and IDM) as well as on the PE market is 2,779,160 MWh, 1.1% above the sales schedule, of 2,748,405 MWh (measured according to the production forecast, without estimating unplanned outages) and 0.6% lower than the amount of electricity sold in Q1 2022.

The difference between the electricity sold by the Company and the electricity generated and delivered by Cernavodă NPP (9.5 thousand MWh) is represented by the electricity purchased in order to fully cover contractual obligations, 5% of which was purchased on the spot market and 95% on the PE market.

The revenues gained on the electricity market related to electricity deliveries in Q1 2023 amount to RON 2,097,486,601, 2.8% higher than the revenues budgeted for Q1 2023, and 13.7% higher compared to the amounts recorded in Q1 2022.

The weighted average sales price for the electricity sold (without MACEE and PE) achieved in Q1 2023 is RON 1,000.89/MWh (including Tg). For comparison, the weighted average price of all transactions concluded on the markets in which SNN was active in Q1 2023 (CMBC-EA, CMBC-EA-flex, CMBC-

CN, CM-OTC, DAM and IDM), calculated based on the values published by OPCOM in the monthly market reports, is RON 797.21/MWh. In Q1 2022, the weighted average sales price for the energy sold (without PE) was RON 659.38/MWh (including T_g).

SNN is the seller under the Centralized Electricity Acquisition Mechanism (“MACEE”), set up under the Government Emergency Ordinance no. 153/2022, for the period 1 January 2023 – 31 March 2025. OPCOM S.A., as sole purchaser, according to Article 2 and Article 3(2) of the Government Emergency Ordinance no. 153/2022, buys electricity from producers and sells it to buyers at the price of RON 450/MWh, via the Electricity Centralized Acquisition Mechanism. In Q1 2023, the Company sold via MACEE, to OPCOM, 1,234,350 MWh.

The quantities of electricity sold on the competitive market of bilateral contracts represented a percentage of 43.65% of the total volume of electricity sold in Q1 2023, compared to a percentage of 80.72% reported in Q1 2022. The average sales price on bilateral contracts during this period was RON 1,104.04/MWh (T_g included), registering an increase of 96.1% compared to the average price recorded in the Q1 2022, of RON 563.09/MWh (T_g included); provided that the value of the transmission tariff for the introduction of electricity into the network T_g amounted to RON 1.30/MWh starting from January 2020 (according to ANRE Order no. 218/11.12.2019), RON 1.49/MWh starting with 1 January 2022 (according to ANRE Order no. 124/25.11.2021) and RON 2.53/MWh starting with April 1, 2022 (according to ANRE Order no. 33/23.03.2022).

In Q1 2023, electricity accounting for 11.7% of the total sales volume was sold on the spot market (DAM and IDM), as compared to 19.04% in Q1 2022. The average sale price of energy on the spot market (DAM and IDM) achieved by SNN in Q1 2023 was RON 615.99/MWh (T_g included), as compared to RON 1,067.66/MWh (T_g included) in Q1 2022.

In Q1 2023, SNN performed 212 energy sales contracts, as follows:

- 64 contracts concluded on CMBC-EA-Flex;
- 2 contracts concluded on CMBC-CN;
- 113 transactions concluded on CM-OTC;
- 4 transactions concluded on LCM-RCE;
- 27 transactions negotiated directly based on the provisions of law no. 123/2012 of electricity and natural gas, as amended and supplemented, the provisions of article 23 paragraph (2) letter a) and the provisions of the Government Emergency Ordinance no. 27/2022, article 14 para. (6);
- 2 supply agreements for 2 end consumers.

No contracts were terminated and no significant delays occurred in terms of payment deadlines provided in contracts in Q1 2023. In all cases where there were delays, the Company sent notifications and charged penalties according to the provisions of the contract.

3.3. Expenditures made on the electricity market

In Q1 2023, the total expenses made on the electricity market SNN amount to RON 9,823,249, of which RON 2,239,680 are expenses on the balancing market (BM), RON 7,006,854 represent T_g (regulated tariff paid to C.N. Transelectrica SA for the injection of electricity produced by Cernavodă NPP into the electricity transmission network), RON 9,134 represents expenses with green certificates required to be purchased for the electricity supplied, and RON 547,490 represents the tariffs paid to OPCOM SA for sale and purchase transactions carried out on the platforms managed by OPCOM SA.

In Q1 2023, the expenditure made with the purchase of electricity on the spot market (DAM) were of RON 8.473 (Q1 2022: RON 162.825), with the aim of ensuring the full fulfillment of contractual energy delivery obligations. The quantity of electricity purchased in Q1 2023 was 468 MWh (Q1 2022: 140 MWh), with an average price of RON 18.09/MWh (Q1 2022: RON 1.163,03/MWh).

Expenses on the PE in Q1 2023 amounted to RON 2,239,680, the quantity of electricity purchased being 9,053 MWh (the Q1 2022: RON 7,950,936, the quantity of electricity purchased being 7,304 MWh). This amount represents the value of the energy received from the BM to compensate for negative imbalances, which arose due to differences between the quantities of energy actually delivered and the quantities notified to the market according to the daily forecast for each settlement interval.

The expenses with purchases of electricity and negative imbalances were lower in Q1 2023 compared to Q1 2022, influenced by the significant decrease in price for the purchased quantities, from RON 1,089.97/MWh in Q1 2022, down to RON 236.13/MWh in Q1 2023. In the two periods under review, there were no unplanned outages of the two units.

By applying Article II of Law no. 259/29.10.2021 and the Government Emergency Ordinance no. 27/18.03.2022, as updated under Law no. 357/2022, Nuclearelectrica booked a cost with the contribution to the Energy Transition Fund of RON 840,842,238 during 1 January - 31 March 2023.

3.4. Investment programme as at 31 March 2023

The total amount of SNN's 2023 investment programme is RON 1,345,406 thousand (without the component allocated to payment of debt service for long-term loans), which is significantly higher than the amount of the 2022 investment programme (RON 702,795 according to the 2022 BVC approved by the OGMS Resolution no. 3/23.02.2022, and RON 609,220 according to the 2022 BVC approved by the OGMS Resolution no. 10/19.10.2022). The 2023 investment programme was approved by the Resolution no. 1/15.02.2023 of the Ordinary General Meeting of SNN Shareholders, as part of the 2023 Income and Expenditure Budget ("BVC") of SNN.

The 2023 investment programme of SNN includes the necessary investments within the Cernavodă NPP Branch, the NFP Pitești Branch and the Central Headquarters estimated to be completed by the end of 2023, as well as investment objectives to be completed in the following years.

When sizing the investment development program, S.N. Nuclearelectrica S.A. took into account the need of the branches (Cernavodă NPP and NFP Pitești) regarding production continuity, respectively reaching the highest possible level of production capacity utilization (EAF – Energy Availability Factor) in compliance with the nuclear safety regulations and with the long-term maintenance of the level of excellence in the operation of the plant, as well as the contribution to the share capital of EnergoNuclear S.A. At the same time, the development program also responds to the need to modernize/upgrade some of the plant's systems, which for economic reasons (reductions in specific consumption, improvement of certain characteristic parameters of the processes served, with a positive impact on efficiency), and for legal reasons, require the implementation of certain improvements associated with nuclear safety, environmental protection and work safety, these representing imperative requirements, coming from the regulatory authorities in the field.

The investment program of SNN for 2023 was dimensioned in terms of value, taking into account ongoing contractual commitments, estimates regarding the investment objectives to be achieved by the end of 2023, including amounts allocated to certain investment projects for which the fulfillment of

certain requirements beyond SNN's control was anticipated (for example: prior approvals of certain regulatory authorities, legal deadlines regarding the completion of public procurement procedures including appeals, obtaining the necessary approvals from the SNN corporate bodies, etc.), to allow the implementation of these projects within the approved budget values.

The comparative statement of the investments made (value-wise and as percentages), for Q1 2023 compared to the same period of 2022, is presented in the table below. In Q1 2023, investments of RON 73,552 thousand were made (5.5% of the total 2023 investment programme), according to the internal planning.

Year	Amount investment programme [thousand RON]	Actual (01.01 - 31.03) [thousand RON]	Degree of completion (01.01 - 31.03) (%)
2023	1,345,406	73,552	5.5%
2022	702,795*	99,759	14.2%

*) BVC 2022 approved by OGMS Resolution no. 3/23.02.2022

Analysis of the degree of completion of the investment programme, as at 31 March 2023

Some of the major projects or the projects that had an important share in the investment program (approved by the BVC 2023) and the way they will be carried out during the year 2023 are briefly presented here:

- **Extension of the service lifetime of Unit 1 by retubing the reactor and retrofitting the main systems**”: budgeted RON 721,048 thousand - 4.4% completed in terms of value as at 31 March 2023;
- **“Detrition facility Cernavodă NPP”**”: budgeted RON 145,871 thousand - 1.4% completed in terms of value as at 31 March 2023;
- **“Replacing the rotor related to the main generator of 2-4121-G02 from U2 with a new rotor”**”: budgeted RON 97,586 thousand - the investment is due to made in the next quarter;
- **“Planned outage of Unit 2 within Cernavodă NPP (regular general inspection and major repair works)”**”: budgeted RON 96,150 thousand - 6.6% completed in terms of value as at 31 March 2023;
- **“Improving the response of Cernavodă NPP, namely the nuclear safety functions in case of events outside the design basis due to the nuclear accident occurred at the Fukushima 1 nuclear power plant, Japan (U5 fitting out) + SPSI 029 (Procurement engineering activities)”**”: budgeted RON 72,558 thousand - the investment is due to made in the next period;
- **“Intermediate Dry Storage Spent Fuel Facility”**”: budgeted RON 25,494 thousand - 20.4% completed in terms of value as at 31 March 2023;
- **”EDMS replacement and integration with AS 9.X”**”: budgeted RON 5,280 thousand - 28.6% completed in terms of value as at 31 March 2023;

- **“Software programs for the integrated management of the plant - upgrade Asset suite 6.0.4 to version 9.X”**: budgeted RON 3,757 thousand - 32.1% completed in terms of value as at 31 March 2023;
- **"Facilities"**, representing purchases of goods and other investment expenses: budgeted RON 86,238 thousand - 19.5% completed in terms of value as at 31 March 2023.

3.5. Financial investments in subsidiaries and related entities

Energonuclear S.A.

As at 31 March 2023 and 31 December 2022, the Company holds 100% of the share capital of Energonuclear. The value of the shareholding, as at 31 March 2023, is RON 199,438,105 (31 December 2022: RON 199,438,105).

Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L.

As at 31 March 2023, and respectively 31 December 2022, the Company held 100% of the share capital of F.P.C.U Feldioara. The value of the shareholding, as at 31 March 2023, is RON 200 (31 December 2022: RON 200).

The Company's shareholders approved the granting of loans to finance the activities and expenditure of the subsidiary. As at 31 March 2023, the total amount of the loan principal granted to the subsidiary is RON 4,600,000, with an accrued interest of 205,066 RON (as at 31 December 2022, the total amount of the loan principal was RON 3,600,000, with an accrued interest of RON 130,772).

Nuclearelectrica Serv S.R.L.

As at 31 March 2023, and respectively 31 December 2022, the Company held 100% of the share capital of Nuclearelectrica Serv. The value of the shareholding, as at 31 March 2023, and respectively 31 December 2022, is RON 200.

The Company's shareholders approved the granting of loans to finance the activities and expenditure of the subsidiary. As at 31 March 2023, the total amount of the loan principal granted to the subsidiary is RON 1,920,000, with an accrued interest of 83,368 RON (as at 31 December 2022, the total amount of the loan principal was RON 1,920,000, with an accrued interest of RON 44,478).

RoPower Nuclear S.A.

As at 31 March 2023, and respectively 31 December 2022, the Company held 50% of the share capital of RoPower Nuclear S.A., the shareholding value amounting to RON 4,943,000.

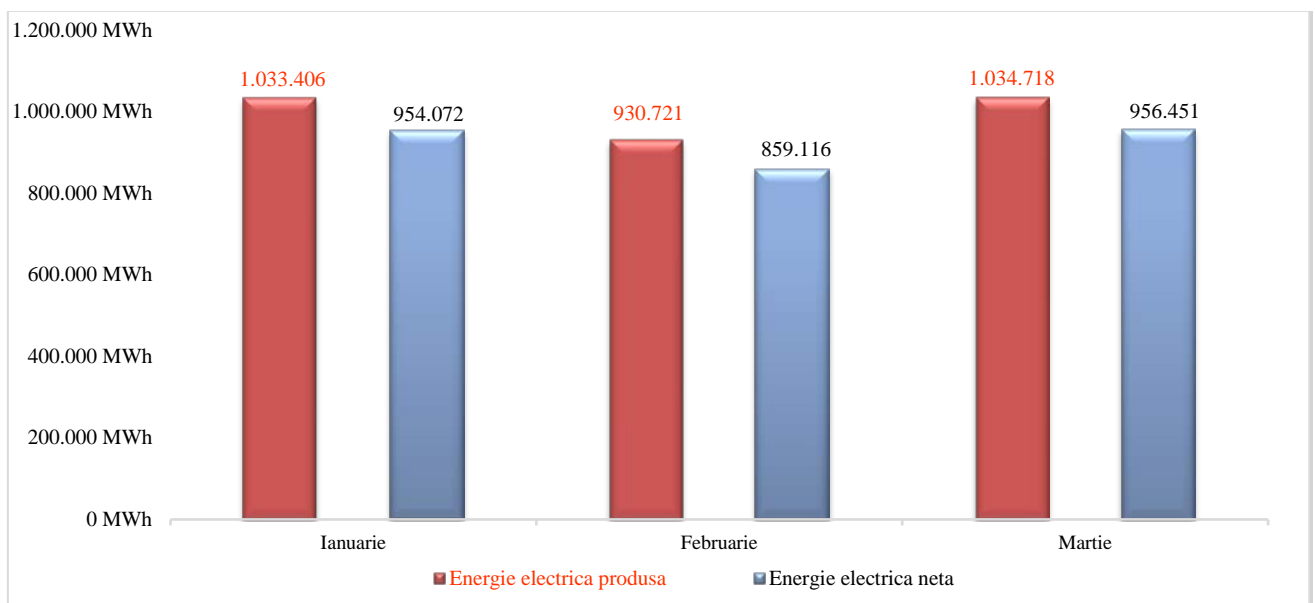
3.6. Activity of Cernavodă NPP Branch

The operating activity took place without events that could have an impact on nuclear security, on the own personnel, the population or the environment. The relationship with the regulatory authorities was carried out in compliance with the requirements and conditions of the operating authorizations.

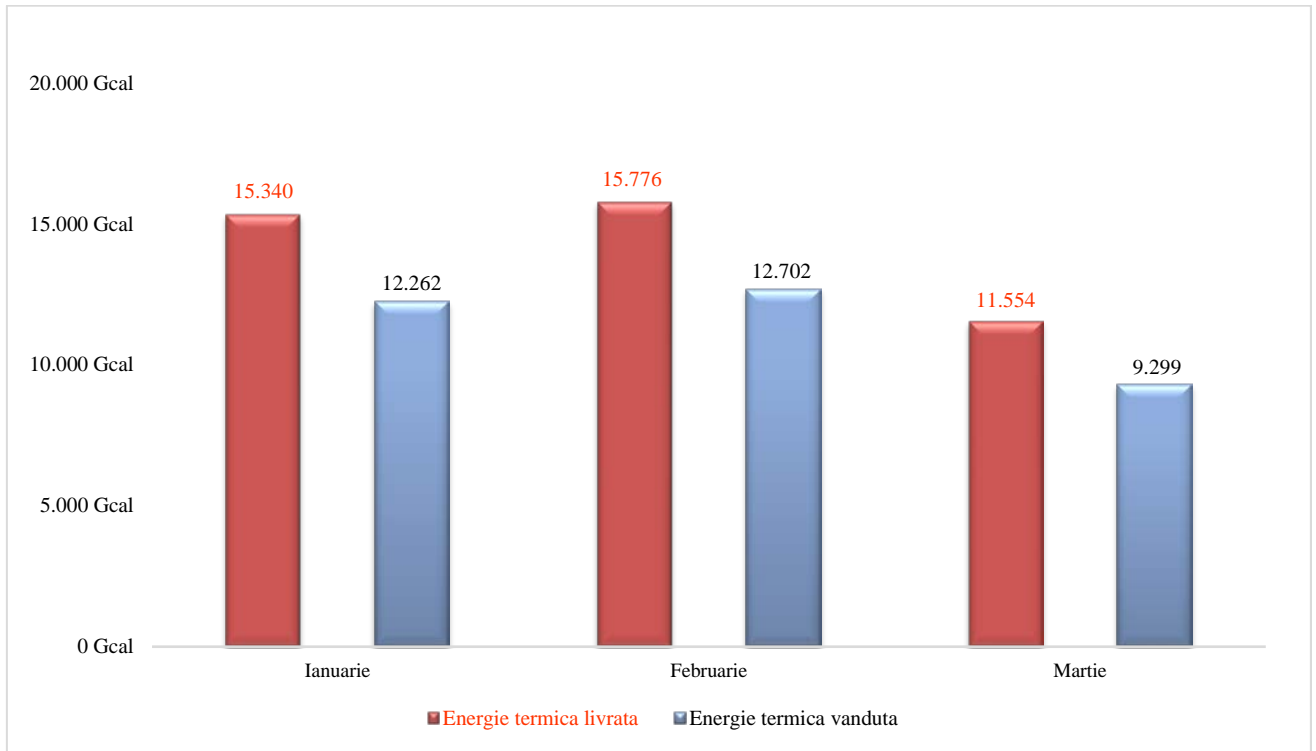
In the 3-month period ending on 31 March 2023, there was no operational event that exceeded level 1 on the international scale of nuclear events, regarding the degradation of defense barriers in depth, impact on the site or outside (RATIO 1).

The main ratios of the production activity are shown in the following diagrams.

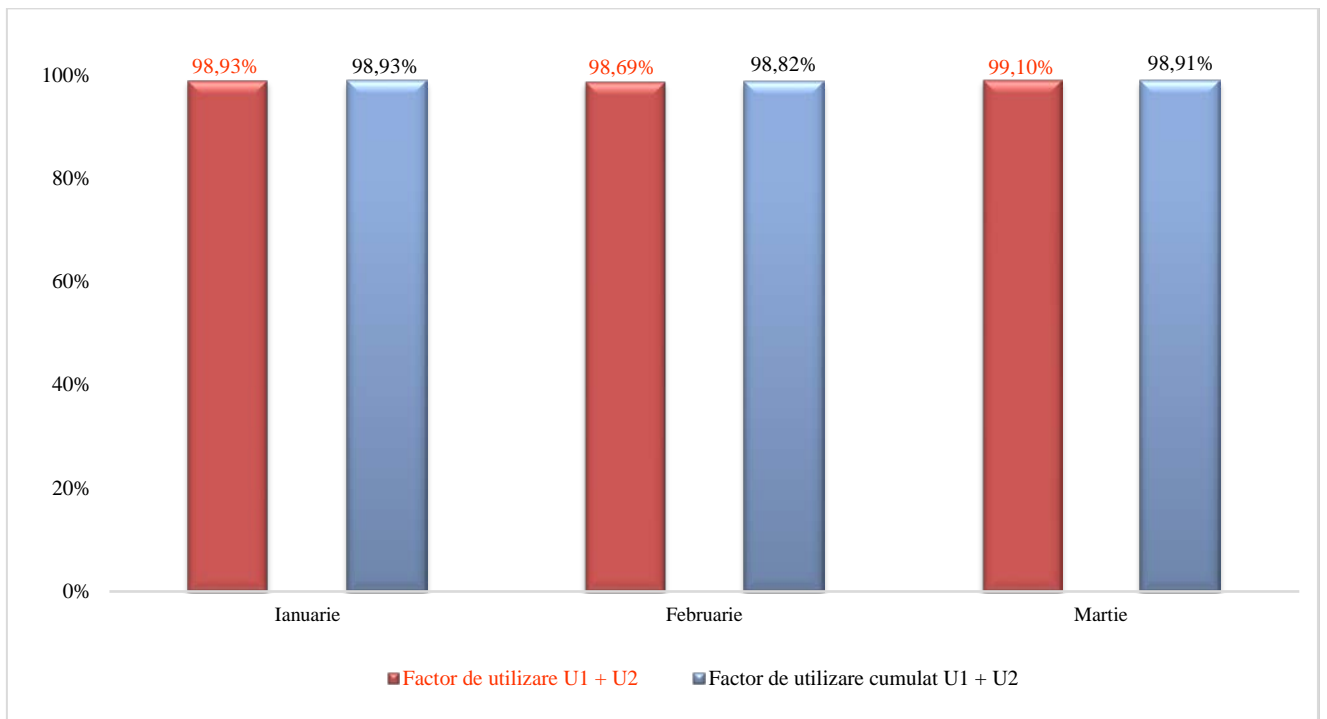
Produced/net electricity U1+U2 (MWh)
(Electricity produced: 2,998,845/Net electricity delivered: 2,769,639)
(Aggregate own technological consumption 2023: 7.65%)



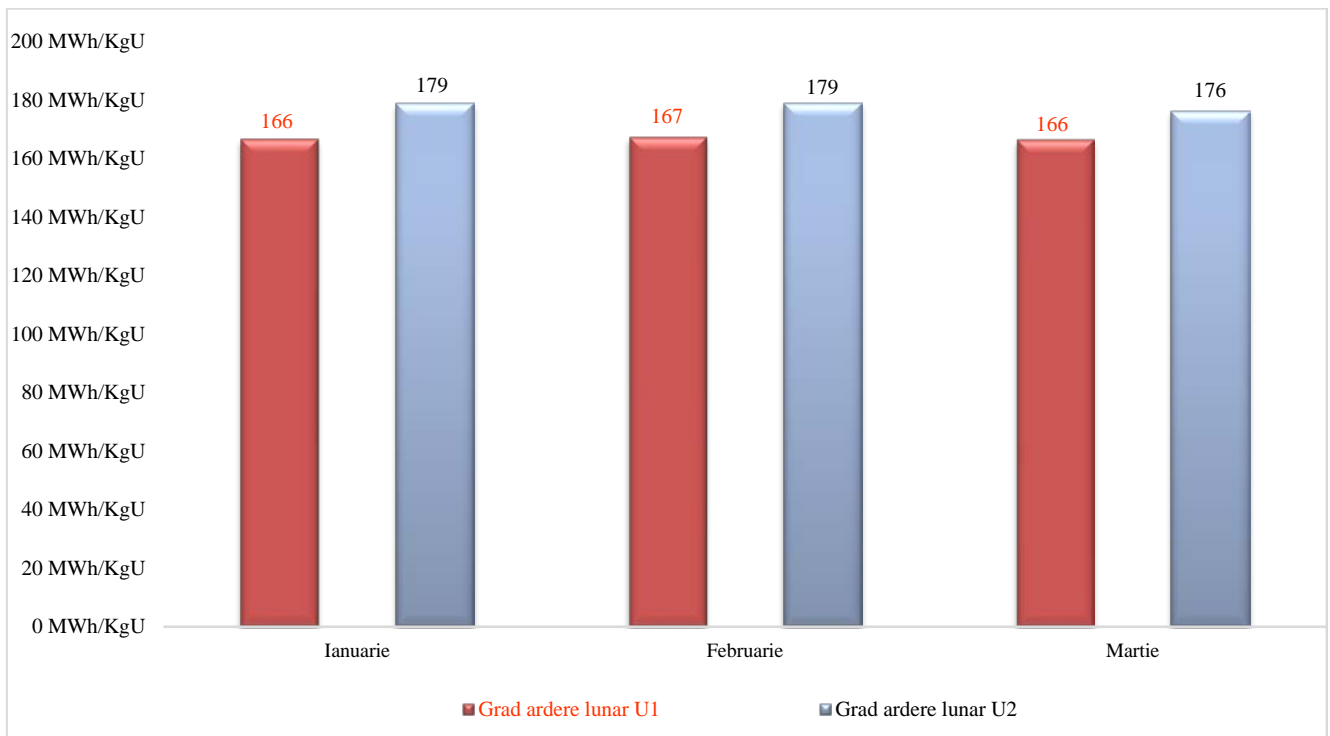
Thermal energy delivered for heating/sold (Gcal)
(Thermal energy delivered: 42,671/Heat sold: 34,263)



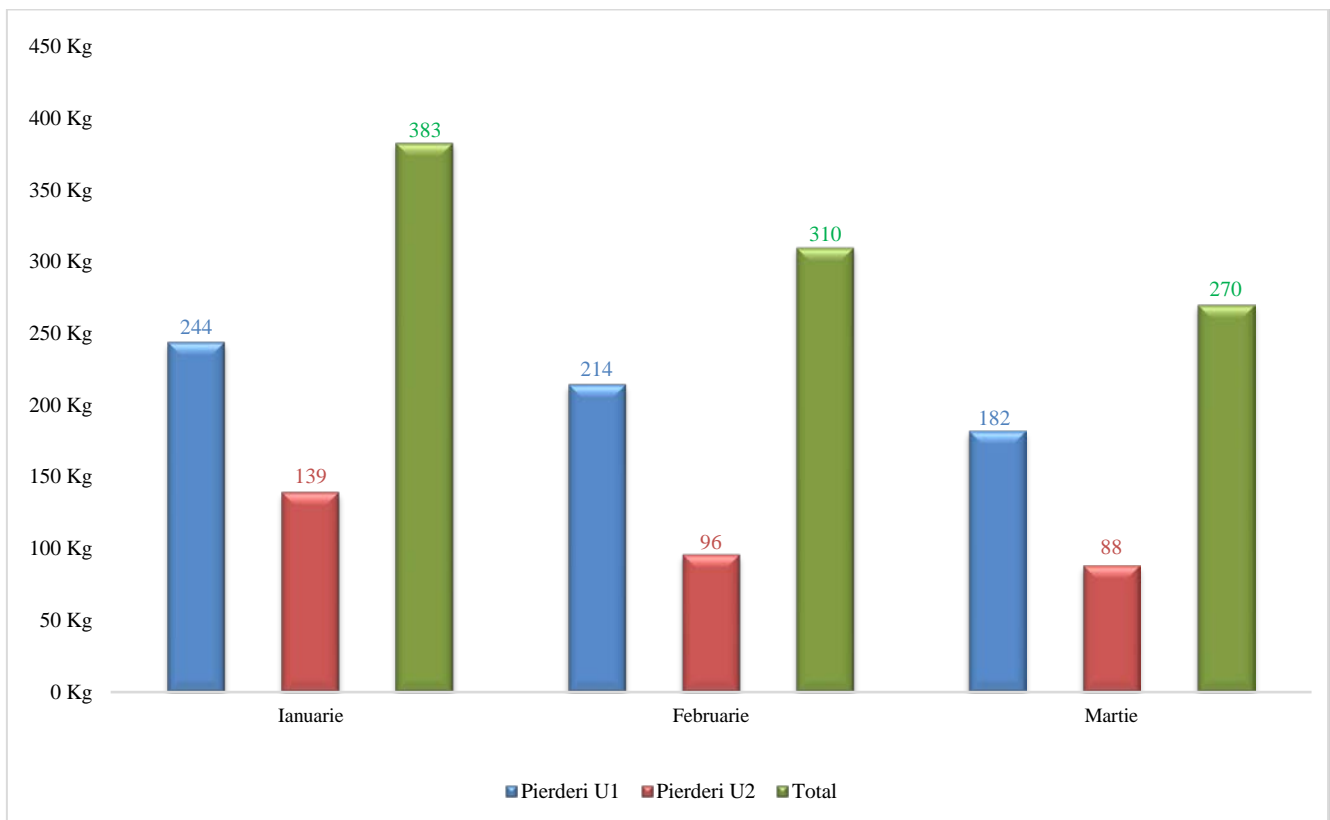
Coefficient of use of the installed power U1+U2 (%)
(Aggregate 2023: 98.91%)



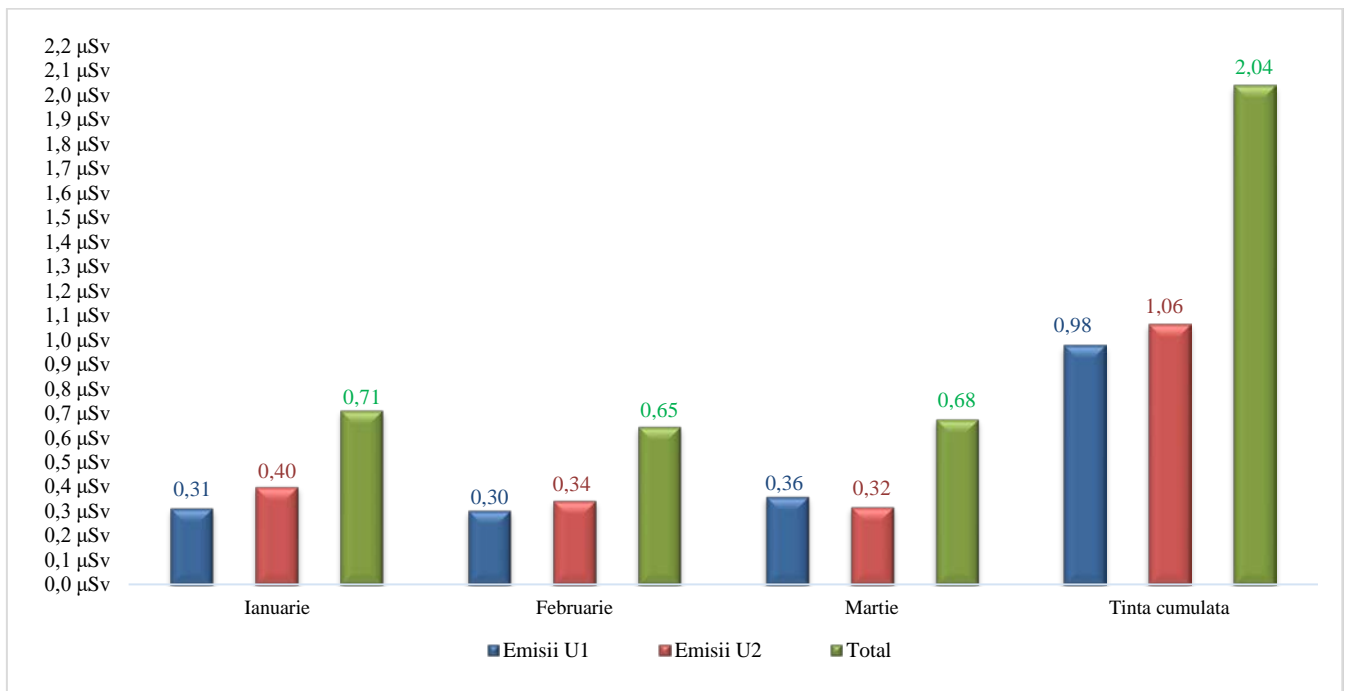
Nuclear fuel burn-up rate (MWh/KgU)
(Aggregate 2023: 172.3/Planned in the project: min. 156)



Heavy water losses U1+U2 (Kg)
(Aggregate 2023: 963/Provided: max. 10,280)



Volume of radioactive emissions in the environment U1+U2 (μSv)
(Total aggregate 2023: 2.04/Annual limit: 250)



3.7. Activity of NFP Pitești Branch

Between 1 January and 31 March 2023, NFP Pitești Branch manufactured, controlled and accepted a number of 3,100 nuclear fuel bundles, in line with the manufacturing plan, all falling within the specifications, with the production of nuclear fuel bundles increasing by 23.02% compared to the same period of 2022, when 2,520 bundles were manufactured, controlled and accepted.

During 1 January - 31 March 2023, NFP Pitești Branch delivered to Cernavodă NPP 2,880 nuclear fuel bundles (1 January - 31 March 2022: 3,600 bundles), in compliance with the agreed delivery schedule.

In Q1 2023, the nuclear fuel was produced from the sinterable uranium dioxide powder, purchased for an average price of RON 600.55/kg coming from the inventories existing on 1 January 2023, and resulting from the processing of the technical uranium concentrate purchased from the supplier Kazatomprom of Kazakhstan.

4. OTHER SIGNIFICANT ASPECTS

4.1. Key matters related to continuation of the Project to Increase the Production Capacity

As at 31 March 2023, Law no. 74, approving the signing of the Support Agreement between the Romanian State and Societatea Națională Nuclearelectrica S.A. for Cernavodă NPP's Units 3 and 4 Project, was passed.

4.2. Refurbishment Project of Unit 1 Cernavodă NPP

On 7 March 2023, Nuclearelectrica announced selection of Candu Energy Inc., a member of the SNC-Lavalin Group (TSX: SNC), to carry out additional pre-project works for the CANDU reactor of Unit 1 of Cernavoda. Under the two-year agreement, with an amount of approximately USD 65 million, SNC-Lavalin will perform long-term engineering and front-end engineering services, in order to prepare the future refurbishment project of Cernavoda NPP's Unit 1.

4.3. Development of the first small modular reactor (SMR) – RoPower Nuclear S.A.

On 28 December 2022, the contract for the Front-End Engineering and Design (FEED) works was concluded, and marked an important step towards deployment of a NuScale VOYGR™ power plant with small modular reactors (SMR) in Romania.

By EGMS Resolution no. 2/15.02.2023 of the Ordinary General Meeting of SNN's Shareholders, the shareholders approved the revocation of the approval of point 3 of the SNN EGMS Resolution no. 7/10.08.2022 on the establishment of a SNN business unit in Commune of Doicesti, given that RoPower Nuclear SA had already established a business unit in that location. The establishment had been previously approved under the Decision no. 7/10.08.2022 of the Extraordinary General Meeting of Shareholders.

4.4. Fabrica de Prelucrare a Concentratelor de Uraniu ("FPCU") - SNN Subsidiary

Between January and March 2023, Feldioara Subsidiary became fully operational with a view to developing the integrated nuclear fuel cycle; in this regard, all the necessary steps were taken to authorize the production process and prepare the plants to commence processing. As the same time with Feldioara Subsidiary becoming fully operational, a subsequent contract was signed with the qualified supplier Kazatomprom in order to ensure the necessary technological resources for production of uranium dioxide (UO₂). During the same period, all the necessary steps were taken to transport the uranium technical concentrate and to deliver of the contracted quantities.

On 24 March 2023, a loan agreement was concluded with FPCU Feldioara, in the amount of RON 11,000,000, to finance for the subsidiary's investment activities. The first tranche of RON 1,000,000 was disbursed in Q1.

The Resolution no. 4/26.04.2023 of the Extraordinary General Meeting of Shareholders ("EGMS") approved the transfer of the license for concession of the Tulghes – Grinties exploitation activity (Exploitation License no. 479/1999) from SNN S.A. to Fabrica de Prelucrare a Concentratelor de Uraniu – Feldioara S.R.L.

4.5. Litigation started by Cernavodă NPP Union and employees of Cernavodă NPP Branch

File no. 5802/118/2017 was filed with Constanta Tribunal against CNN, claiming unpaid salary rights representing the equivalent value of the professional risk bonus (dangerous conditions), the claimant being Cernavodă NPP Union on behalf of 757 employees of Cernavodă NPP Branch.

The Company finds these claims unfounded, as all the due salary rights have been paid to employees, including the amounts covered by this litigation. The court rejected the plea of *res judicata* invoked by SNN as unfounded and admitted the documentary and accounting expert report evidence, temporarily extending the technical expert report for the classification into radiological risk areas pending submission of documents by SNN. The production of evidence, i.e. performance of a new accounting expert review. In order to carry out the accounting expert review, the court set a hearing on 26 May 2023.

4.6. Litigations started by the S.N. Nuclearelectrica S.A. against the Romanian Energy Regulatory Authority “ANRE”

1. Request for suspension and cancellation of the ANRE Order no. 216/11.12.2019 approving the pricing methodology for the electricity sold by producers under regulated contracts and the quantities of electricity under regulated contracts concluded by producers with suppliers of last resort, and setting out the maximum quantities of electricity that can be imposed as sale obligations under regulated contracts, published in the Official Gazette no. 1001/12.12.2019 (Order no. 216/11.12.2019).

SNN filed with the Bucharest Court of Appeal a request to have the Order no. 216/11.12.2019 set aside (this led to forming of the casefile no. 97/2/2020), claiming discrimination between energy producers to the detriment of the Company and leading to distortion of the electricity market mechanisms, as well as to infringements of the relevant domestic and European legislation. In the Case no. 97/2/2020, the court dismissed the higher appeal lodged by SNN, but in the adjoined case 97/2/2020/a1, it upheld the referral to the Constitutional Court concerning Article 5(7) of the Government Emergency Ordinance no. 33/2007, as introduced by Article I(2) of Law no. 160/2012. The case registered under no. 1658 D/2022 is in the report drafting stage.

2. The requests suspension and cancellation of the ANRE Order no. 88/2020 approving the methodology for setting the regulated tariffs and the prices applied by suppliers of last resort to end customers for the period 1 July - 31 December 2020, and amending and supplementing the Framework Electricity Sale and Purchase Agreement concluded between the electricity producers and the suppliers of last resort, published in the Official Gazette no. 501/12.06.2020.

SNN brought up a court action for the stay of execution and the setting aside of the ANRE Order no. 88/2020 and the documents subsequent thereto, whereby ANRE enforced the obligation to sell at the regulated price and the amount of electricity to be sold at the fixed regulated price during the period 1 July - 31 December 2020. The case was registered under no. 3570/2/2020 with the Bucharest Court of Appeal, which dismissed the action as unfounded; this judgment was appealed against. The appeals court dismissed SNN's appeal. Case finally settled. Completed.

4.7. Litigation started by the S.N. Nuclearelectrica S.A. regarding certain measures to regulate the facilities granted to pensioners in the electricity sector

S.N. Nuclearelectrica S.A. started the action to suspend enforcement, cancellation of Government Decision no. 1041/2003 regarding certain measures to regulate the facilities granted to pensioners in the electricity sector, as amended and of Government Decision no. 1461/2003 for the amendment and completion of Government Decision no. 1041/2003 regarding certain measures to regulate the facilities granted to pensioners in the electricity sector and the obligation to pay material damages in the amount of RON 820,422.44, resulting from the application in the past three years of Government Decision no. 1041/2003 and Government Decision no. 1461/2003 – File no. 4419/2/2021 registered with the Bucharest Court of Appeal, 8th Administrative and Fiscal Disputes Section.

The court dismissed the request for stay, and SNN lodged a higher appeal against this solution. The Case no. 4419/2/2021 was settled on 7 December 2022 by dismissing the higher appeal as unfounded.

The court dismissed the action as unfounded, and SNN lodged a higher appeal on the substance of the case against the Sentence no. 887/2022. The higher appeal case was registered under no. 1720/1/2022. The court dismissed the head of claims concerning the setting aside of the Government Decision no. 1041/2003 as devoid of object, and upheld SNN's appeal and referred the case back for retrial as to the head of claims concerning the ordering of the respondent, the Government of Romania, to grant indemnities. Judgment's drafting to follow.

4.8. Dispute concerning the insolvency of Compania Nationala a Uraniului; application for registration of a claim of SNN

On 3 February 2022, in the case no. 23089/3/2021, SNN filed for admission of its claim of RON 7,811,840.50, VAT included (RON 6,564,571.84 without the VAT), as a claim conditional upon the failure to perform, before 31 March 2022, the remaining deliveries under the contract no. 914/19.07.2018, and a claim secured with the obligation to refund a share of the advance of RON 10,000,000 paid by SNN for the delivery of U in sinterable powder of UO₂ at the price of RON 599.51/Kg, according to order no. 822/30.06.2020 issued under to framework agreement no. 914/19.07.2018.

On 8 November 2022, under the report of the court appointed administrator dated 4 November 2022 and the updated preliminary list submitted on 8 November 2022, the claim of SNN was entered as a plain secured claim, and not as a conditional claim, as it had been initially entered. During the hearing 14 March 2023, the involved judge set a new hearing on 13 June 2023, for continuation of the proceedings, completing the settlement of the challenges against the preliminary list, preparation of the final list, and submission of a reorganization plan.

4.9. Dispute concerning the request for public information about the Doicesti Site Survey

On 15 September 2022, the case no. **2873/120/2022** was registered with Dambovita Tribunal, whereby the claimant Ion Dragos Popescu asked, pursuant to Law no. 544/2001 on the free access to information of public interest, that SNN would be ordered to serve him the site survey for the small modular reactors (SMR) of Doicesti, County of Dambovita county, and to indicate the alternative sites surveys and the reasons for choosing the site of Doicesti.

SNN filed a statement of defence explaining the final site decision would be made based on the underlying surveys to be prepared, that there was no pending procedure for assessment and issue of the

environmental agreement, and that the survey contained no environmental information due to be disclosed under the Aarhus Convention, and further that the disclosure of the requested information could hinder the business and the business commercial interests of the Company, as this was technical information concerning the modular reactor technology received under a non-disclosure clause and the non-disclosure agreements concluded by SNN with the providers of this information.

The court which heard the substance of the case dismissed the statement of claims filed by the claimant Popescu Dragos Ion as unfounded. The sentence is subject to higher appeal.

4.10. Changes in the management of the company - Directors

Under the Current Report published on 13 February 2023, the Company provided information about the decision of the SNN's Board of Directors of 13 February 2023, based on the recommendation of the Nomination and Remuneration Committee, to appoint Mr. Dan Niculaie - Faranga as temporary Chief Financial Officer for a 4-month term of office, effective 14 February 2023, however without exceeding the date when a Chief Financial Officer would be appointed for a 4-year term of office further to completion of the CFO selection procedure pursuant to the provisions of the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented, provided that this selection comes to an end before the set term.

Under the Current Report published on 3 May 2023, the Company informed on the appointment, under a Decision of the Board of Directors, of Mr. Dan Niculaie-Faranga to the position of Financial Director, with a 4-month term of office, starting on 3 May 2023.

4.11. Changes in the management of the Company - Board of Directors

By OGMS Resolution no. 1/15.02.2023 of the Ordinary General Meeting of SNN's Shareholders, four non-executive members of the Board of Directors were appointed effective 15 February 2023, for a 4-year term of office, in keeping with the provisions of Article 29(1) of the Government Emergency Ordinance no. 109/2011. The form of the mandate contract and the fixed allowance of the new non-executive directors were also approved. As non-executive directors of the Board of Directors of SNN, Mr. Vulpescu Remus, Mr. Chirlesan Dumitru, Mr. Niculescu George Sergiu and Mrs. Grajdan Vasilica were appointed.

By Current Report dated 29 March 2023, the Company informed the shareholders and investors about the notice given to Mr. George-Sergiu Niculescu as to the termination *de jure* of his mandate as a member of the Board of Directors, effective 29 March 2023. Termination *de jure* of his office stems from the provisions of Article 13.1(g) of his contract of mandate concluded with SNN, stipulating that the contract comes to an end *de jure* when a case of incompatibility occurs or a prohibition provided by law becomes applicable.

4.12. Relocation of SNN's registered office

By EGMS Resolution no. 2/15.02.2023 of the Ordinary General Meeting of SNN's Shareholders, the shareholders approved relocation of the company's registered office to the address of Bucharest, sector 1, Bd. Iancu de Hunedoara nr. 48, ground floor and 4th, 5th and 13th floor, as well as the updating the Articles of Incorporation of SNN with the new registered office.

4.13. Memorandum of Understanding with Emirates Nuclear Energy Corporation (ENEC)

Under the Current Report published on 20 March 2023, the Company announced the signing of a Memorandum of Understanding (MoU) for bilateral cooperation in the nuclear energy sector, to support the development of this critical energy source in addressing the energy security and climate change challenges.

The objective of the Memorandum of Understanding is to provide both parties with a favorable framework for a potential collaboration in development and expansion of nuclear energy programme in the UAE and in Romania, as well as in Central and Eastern Europe.

4.14. Approval of distribution of the net profit of financial year 2022

The Resolution no. 3/26.04.2023 of the Ordinary General Meeting of Shareholders (“OGMS”) approved distribution of the net profit of the financial year 2022 by applications, the total gross amount of the dividends of RON 1,283,215,656, the amount of the gross dividend per share of RON 4.25407469, the dividend payment date, *i.e.* 23 June 2023, and the payment methods, in accordance with the note presented to the shareholders for this item on the agenda (item 5 of the OGMS agenda of 26 April 2023).

4.15. Development of nuclear medicine in Europe under an innovative agreement with BWXT Medical Ltd, part of BWX Technologies

The agreement between Nuclearelectrica and BWXT Medical Ltd. will explore the possibility of further cooperation in nuclear medicine in Europe, for production of medical isotopes. The initial purpose of the agreement is to conduct a specific market analysis, which is to inform the next collaboration phases. BWXT Medical Ltd., part of BWX Technologies, Inc., has more than 40 years of experience in nuclear medicine, *i.e.* in production of medical isotopes, pharmaceutical products and medical devices, strengthening cooperation to further develop new treatments in the field of nuclear medicine through the development, manufacture and supply of diagnostic imaging and radiotherapy treatment products.

4.16. Major litigations

The status of major litigations (in excess of RON 500 thousand) and of litigations whose value was not assessed, pending as at 31 March 2023 is presented in **Appendix 4**.

4.17. Other information

The quarterly report of the Board of Directors for the period 1 January - 31 March 2023 is accompanied by the Individual Interim Financial Statements as at, and for the 3-month period ended on, 31 March 2023, which are published on the internet page of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), section Investor Relations.

5. MAIN ECONOMIC AND FINANCIAL RATIOS AS AT 31 March 2023

SNN performances are found as well, in the fulfilment of the main economic and financial ratios, as follows:

Name of ratio	Calculation method	M. U.	Amount 31 March 2023 ^{*)}
1. Current ratio	Current assets/ Current liabilities	x	5.95
2. Indebtedness ratio			
2.1. Indebtedness ratio (1)	Borrowed capital/ Equity x 100	%	0.5%
2.1. Indebtedness ratio (2)	Borrowed capital/ Capital employed x 100	%	0.5%
3. Debt turnover ratio - customers	Average customer balance/ Turnover x 90	days	22
4. Assets turnover ratio ^{**)}	Turnover/ Fixed assets	x	1.35

^{*)} According to the Individual Interim Financial Statements as at, and for the 3-month period ended on, 31 March 2023.

^{**)} Assets turnover ratio is calculated by the annualization of the quarterly turnover (360 days/90 days).

6. DEGREE OF ACHIEVEMENT OF THE KEY PERFORMANCE RATIOS

As at 31 March 2023, the membership of the Board of Directors of SNN is as follows:

Item no.	First name and last name	Mandate expiry
1.	Teodor Minodor Chirica ¹⁾	29.09.2026
2.	Cosmin Ghita ²⁾	29.09.2026
3.	Elena Popescu	29.09.2026
4.	Dumitru Remus Vulpescu	15.02.2027
5.	Chirlesan Dumitru	15.02.2027
6.	Grajdán Vasilica	15.02.2027

1) Chairman of the Board of Directors of SNN based on Decision no. 131/23.07.2020 of the Board of Directors;

2) Also acts as the Chief Executive Officer of SNN;

Currently, the Company is running the procedure to determine the performance indicators for this mandate contracts, so they will be supplemented by an addendum setting out the variable remuneration, the objectives and financial and non-financial performance indicators established by the general meeting of shareholders, as well as those in the letter of expectations.

Teodor Minodor Chirica,
Chairman of the Board of Directors

Endorsed,
Dan Niculaie-Faranga,
Chief Financial Officer

Appendix 1 - Statement of financial position as at 31 March 2023

	31 March 2023 (unaudited)	31 December 2022 (audited)
Assets		
Fixed assets		
Tangible non-current assets	5,700,488,370	5,737,295,053
Assets representing rights to use underlying assets within a leasing contract	15,780,705	15,565,831
Intangible non-current assets	47,293,429	50,773,837
Financial assets measured at amortized cost	267,709,020	41,262,942
Financial investments in subsidiaries	199,438,505	199,438,505
Investments in related entities	4,943,000	4,943,000
Total fixed assets	6,235,653,029	6,049,279,168
Current assets		
Inventories	764,740,338	653,199,691
Trade receivables	602,399,747	438,539,974
Other financial assets measured at amortized cost	156,608,407	140,954,592
Bank deposits	2,320,437,843	1,829,796,500
Cash and cash equivalents	2,782,230,255	2,681,002,427
Total current assets	6,626,416,590	5,743,493,184
Total assets	12,862,069,619	11,792,772,352
Equity and liabilities		
Equity		
Share capital, of which:	3,211,941,683	3,211,941,683
<i>Share capital subscribed and paid up</i>	<i>3,016,438,940</i>	<i>3,016,438,940</i>
<i>Inflation adjustments of the share capital</i>	<i>195,502,743</i>	<i>195,502,743</i>
Share premium	31,474,149	31,474,149
Reserve paid in advance	21,553,537	21,553,537
Revaluation reserve	380,026,429	394,369,643
Retained earnings	7,657,027,075	6,876,165,858
Total equity	11,302,022,873	10,535,504,870
Liabilities		
Long-term liabilities		
Long-term loans	54,440,100	64,810,940
Liabilities under long-term leasing agreements	13,115,935	12,831,121
Provisions for risks and charges	180,749,507	174,504,703
Deferred income	59,910,956	63,611,498
Deferred tax liability	92,043,677	95,446,226
Liabilities for employee benefits	45,557,591	45,557,591
Total long-term liabilities	445,817,766	456,762,079
Current liabilities		
Trade and other payables	676,389,631	445,315,659
Current part of provisions for risks and charges	90,809,021	77,040,585
Corporate income tax due	197,391,235	52,801,797
Deferred income	80,650,376	157,087,526
Current part of the long-term loans	66,183,472	65,525,433
Liabilities under short-term leasing agreements	2,805,245	2,734,403
Total current liabilities	1,114,228,980	800,505,403
Total liabilities	1,560,046,746	1,257,267,482
Total equity and liabilities	12,862,069,619	11,792,772,352

Appendix 2 - Statement of profit and loss for the 3-month period ended on 31 March 2023

	The 3-month period ended on 31 March 2023 (unaudited)	The 3-month period ended on 31 March 2022 (unaudited)
Income		
Income from the sale of electricity	2,093,433,460	1,844,367,692
Income from the transport of electricity	7,006,854	4,155,903
Total income	2,100,440,314	1,848,523,595
Other income	19,252,979	18,844,745
Operating expenses		
Depreciation and impairment	(156,159,585)	(150,903,929)
Personnel costs	(139,769,691)	(119,554,402)
Cost of electricity purchased	(2,243,515)	(8,113,761)
Repairs and maintenance	(14,755,039)	(14,625,515)
Expenses with the transmission of electricity	(7,006,854)	(4,155,903)
Expenses with spare parts	(2,625,679)	(3,533,092)
Costs of nuclear fuel	(44,796,349)	(43,956,669)
Cost of contribution to the Energy Transition Fund/tax on additional income	(840,842,238)	(459,176,701)
Other operating expenditure	(111,520,344)	(107,221,612)
Operating expenditure - Total	(1,319,719,294)	(911,241,584)
Operating profit	799,973,999	956,126,756
Financial expenses	(5,649,984)	(6,411,672)
Financial income	113,380,877	25,108,221
Net financial (Expense)/income	107,730,893	18,696,549
Pre-tax profit	907,704,892	974,823,305
Net corporate income tax expenses	(141,186,889)	(155,921,917)
Profit of the period	766,518,003	818,901,388

Appendix 3 - Execution of the Income and Expenditure Budget as at 31 March 2023

Thousand RON

0	1	Ratios	Line no.	BVC 2023 Q 1 2023 (approved by the OGMS Resolution no. 1/15.02.2023)	Actual Q I 2023	% Actual v. Approved [Col.5/Col.4]	Variation (abs.) [Col.5-Col.4]	Variation (%) [Col.7/Col.4]
0	1	2	3	4	5	6	7	8
I.		TOTAL INCOME (Line 2+Line 5)	1	2,150,784	2,225,382	103.5%	74,598	3.5%
	1.	Total operating income, of which:	2	2,070,196	2,112,001	102.0%	41,805	2.0%
		c1 Subsidies, acc. to the legal provisions in force	-	-	-	-	-	-
		c2 Transfers, acc. to the legal provisions in force	-	-	-	-	-	-
	2.	Financial income	5	80,588	113,381	140.7%	32,793	40.7%
II.		TOTAL EXPENSES (Line 7 + Line 21)	6	1,493,198	1,317,677	88.2%	175,521	-11.8%
	1.	Operating expenses (Line 8 + Line 9 + Line 10 + Line 20)	7	1,484,798	1,312,027	88.4%	172,771	-11.6%
	A.	Expenses with goods and services	8	321,125	137,704	42.9%	183,422	-57.1%
	B.	Expenses with taxes, duties and similar payments	9	803,509	869,938	108.3%	66,429	8.3%
	C.	Payroll costs (Line 11 + Line 14 + Row 18 + Row 19)	10	166,673	124,850	74.9%	41,823	-25.1%
	C0	Payroll expenses (Line 12 + Line 13)	11	148,565	109,410	73.6%	39,155	-26.4%
	C1	Expenses with salaries and wages	12	139,661	104,141	74.6%	35,520	-25.4%
	C2	Bonuses	13	8,904	5,269	59.2%	3,635	-40.8%
	C3	Other personnel cost, of which:	14	-	1,993	-	1,993	-
		a) Expenses with severance payments for layoffs	15	-	-	-	-	-
		b) Expenses with salary entitlements due under court judgments	16	-	1,993	-	1,993	-
		c) Payroll expenses related to restructuring, privatization, special administration, other commissions and committees	17	-	-	-	-	-
	C4	Expenses under the mandate contract and of other management and control bodies, commissions and committees	18	1,088	570	52.4%	518	-47.6%
	C5	Expenses with social insurance and security, special funds and other statutory obligations	19	17,020	12,877	75.7%	4,143	-24.3%
	D.	Other operating expenses	20	193,491	179,535	92.8%	13,956	-7.2%
	2.	Financial expenses	21	8,399	5,650	67.3%	2,749	-32.7%
III.		GROSS RESULT (profit/loss) (Line 1 - Line 6)	22	657,586	907,705	138.0%	250,119	38.0%
IV.		CORPORATE INCOME TAX	23	103,826	141,187	136.0%	37,361	36.0%
V.		BOOK PROFIT AFTER INCOME TAX (Line 22 - Line 23)	24	553,760	766,518	138.4%	212,758	38.4%

This a free translation from the Romanian version.

In case of any differences between the Romanian and English version, the Romanian version prevails.

Appendix 4 - Major litigations in progress as at 31 March 2023 (in excess of RON 500 thousand), including litigations whose value was not assessed

Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
SNN Executive								
1.	9089/101/2013	Civil The Court, Mehedinti	Creditor	Autonomous Authority for Nuclear Activities (RAAN)	Insolvency. Bankruptcy, liquidator appointed. Receivable RON 7,828,405.48	merits	Merits. Pending insolvency proceedings.	15/06/2023
2.	873/1259/2008	Civil The Court, Arges	Creditor	Termoficare 2000 S.A.	Insolvency. Bankruptcy. Receivable RON 2,713,986.71	higher appeal	Solution on substance: Admits the request filed by the judicial liquidator to close the insolvency procedure of the debtor. Orders the closing of the insolvency procedure of debtor TERMOFICARE 2000 S.A. and its removal from the trade registry. Discharge the judicial liquidator from liability, to the extent provided by law, in relation to any duties or responsibilities regarding the procedure, the debtor and the debtor's estate, the creditors, holders of preferential rights, or shareholders. Orders the notification of the sentence to close the procedure: - TO THE REGIONAL GENERAL DIRECTORATE OF PUBLIC FINANCE PLOIESTI - THE COUNTY ADMINISTRATION OF PUBLIC FINANCE ARGES, - TO THE OFFICE OF THE COMMERCE REGISTRY, in order to make the mention, - TO THE OFFICE OF REGISTRATION AND REAL ESTATE ADVERTISING, in order to include, if necessary, notes on the closing of the procedure, - to all creditors, by publication in BPI. Enforceable. With appeal within 10 days from communication of the decision. Decision 481/2022 25 October 2022 Higher appeal. Regularization procedure. ANAF lodged a higher appeal.	02/05/2023
3.	1794/118/2016	Criminal The Court, Constanta Constanta Court of Appeal	Civil party	Bucur Ionel Negulici Elena Olteanu Madalina Encica Ionel Nicola Laurentiu Daramus Victor	Damage EUR 3,471,463.	appeal	Solution on substance: the act is not provided by the criminal law (article 10 letter b of the Criminal Procedure Code). Based on Article 396(5) of the Code of Criminal Proceedings, in relation to Article 17(2) of the Code of Criminal Proceedings and Article 16(b) of the Code of Criminal Proceedings, finds defendant Bucur Ionel not guilty on the charge of abuse of office, if the public servant obtained for himself or for the benefit of others undue benefits provided by Article 132 of Law no. 78/2000 in relation to Article 297(1) of the Criminal Code, with the application of	25/05/2023

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S.N. Nuclearelectrica S.A.

Quarterly report of the Board of Directors for Q1 2023

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
				S.C. Davy Security S.R.L. party held liable for civil liability, by judicial administrator.			<p>Articles 309 and 183 of the Criminal Code, with the application of Article 5 of the Criminal Code (fraudulent award of the physical security and monitoring service to S.C. Davy Security S.R.L.; S.C. Davy Protect & Security S.R.L., S.C. Davy Protect Comp S.R.L.) and for perpetration of the offence of conflict of interest provided at Article 301 of the Criminal Code, with application of Article 5 of the Criminal Code. (The conflict of interest related to the security of the FE5 block provided by S.C. Davy Security S.R.L./S.C. Davy Protect & Security S.R.L., S.C. Davy Protect Comp, S.C. Energosecurent S.R.L.). Based on Article 396(5) of the Code of Criminal Proceedings in relation to Article 17(2) of the Code of Criminal Proceedings and Article 16(b) of the Code of Criminal Proceedings, finds the defendant Negulici Elena Marinela not guilty on the charge of abuse of office and on the charge of conflict of interests provided b Article 301 of the Criminal Code with the application of Article 5 of the Criminal Code, finds the defendant Encica Ionel not guilty on the charge of abuse of office, finds the defendant Nicola Laurentiu Theodor not guilty on the charge of abuse of office, finds the defendant Daramus Victor not guilty on the charge of aiding and abetting abuse of office, finds defendant Olteanu Madalina not guilty on the charge of abuse of office, based on Article 397 of the Code of Criminal Proceedings and Article 25 of the Code of Criminal Proceedings, Dismissed the civil action brought up by the civil party S.N. Nuclearelectrica S.A., as unfounded. Removes the distraint established by Ordinance no. 279/P/2015 of 06.01.2016 of DNA - ST Constanta, as amended by conclusion no. 9/19.01.2016 of Constanta Tribunal and by Ordinance no. 279/P/2015 of 11.02.2016 of DNA - ST Constanta, on the property of defendants Bucur Ionel, Negulici Elena - Marinela and Daramus Victor. Based on Article 275 para. 3 of the Criminal Procedure Code, the legal expenses advanced by the state remain in its charge. With appeal within 10 days from communication. Rendered in public session this day of 19 February 2021, Judgment no. 125/19.02.2021.</p> <p>Appeal. Pending try</p>	

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
4.	409/2/2016	Bucharest Court of Appeal	Civil party	Tudor Ion Criminal group Banat Insolvency House liquidator of CET Energoterm Resita.	Charges of tax evasion, forgery, giving and accepting bribes RON 580,974.21.	merits	Merits. Procedure in progress.	05/05/2023
5.	5802/118/2017	Labour Constanta Tribunal	Defendant	NPP Trade Union, on behalf of 757 employees.	Money rights dangerous conditions bonus.	merits	Merits. Pending try Submission of accounting expert report.	26/05/2023
6.	7036/118/2017	Labour Constanta Tribunal	Defendant	SLEN Union on behalf of 132 employees 159 claimants in their own name.	Money rights dangerous conditions bonus.	appeal	<p>Solution on substance: Rejects the claim as unfounded. Admits the request filed by the technical judicial expert LAZAROAIA REMULUS. Sets the final fee to be paid to the technical judicial expert LAZAROAIA REMULUS for the technical judicial expert report in the field of accounting at the amount of RON 12,000.00. It obliges the claimants to pay to Constanta Tribunal - Local Office of Technical Judicial Expert Reports the amount of RON 1000, as remaining expert fee, in favor of the judicial expert Lazaroaia Remulus. It obliges the defendant to pay to Constanta Tribunal - Local Office of Technical Judicial Expert Reports the amount of RON 1000, as remaining expert fee, in favor of the judicial expert Lazaroaia Remulus. Enforceable in what regards the obligation to pay the expert fee. Obliges the claimants to equally participate in the payment to the defendant of RON 59,221.94, as court expenses. With right of appeal within 10 days from communication. The appeal application shall be filed with Constanta Tribunal, under the penalty of nullity. Rendered this day of 17 June 2022, the judgment being made available to the parties through the court's registry. Decision 2205/2022 17 June 2022</p> <p>Appeal. Dismisses the main appeal as unfounded. Upholds the appeal lodged by the defendant-appellant S.N. Nuclearelectrica S.A. Reversed in part the Civil Sentence no. 2205/17.06.2022 of Constanta Tribunal to the effect of: Orders the claimants to pay to</p>	Finally settled (completed)

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Constanta Tribunal - Local Office of Technical Judicial Expert Reports the amount of RON 2000, as remaining expert fee, in favor of the judicial expert Lazaroaia Remulus. Removes the ruling of the first court, which ordered the defendant to pay to Constanta Tribunal - Local Office of Technical Court-Ordered Expert Reports the amount of RON 1,000, as remaining expert fee, in favor of the judicial expert Lazaroaia Remulus. Maintains the other provisions of the appealed sentence which are not contrary to this decision. Final. Document: Judgment 63/ 27 February 2023	
7.	35162/299/2018* /a1	Civil - Bucharest Sector 1 Court, 2nd Civil Section	Garnishee - SNN Appellant Debtor AAAS Respondent Ionita Stefan.	Ionita Stefan – enforcement file 959/2010 BEJ Draganescu, Ionescu, Crafcenco	Opposition to enforcement RON 2,089,042.69.	merits retrial	<p>Solution on substance: Rejects the plea of lack of capacity to be sued of the garnishee as unfounded. Rejects the opposition to enforcement as ungrounded. With appeal within 15 days from communication. Judgment no. 1611/21.03.2019.</p> <p>Solution on the higher appeal: Upholds the higher appeal. Admits the plea of lack of mandatory capacity to be sued, invoked <i>ex officio</i>. Quashes the sentence and submits the case for retrial to the same court. Irrevocable. Rendered in public session this day of 14 January 2020. Judgment no. 7/14.01.2020.</p> <p>Retrial of merits: stayed on grounds of article 412 of the New Civil Procedure Code until the submission of the proof of capacity of heirs.</p> <p>Appeal of retrial of stay: Rejects the higher appeal as unfounded. Irrevocable.</p>	postponed
8.	36200/3/2019	Civil Bucharest Tribunal	Claimant	Ministry of Economy, Energy and Business Environment.	RON 2,217,600 plus interest and inflation ratio - damage representing the difference of the variable allowance collected by the members of the Board of Directors and by directors for the period 2015 - 2017.	merits	<p>Merits. Upholds the plea of lack of standing to stand trial. Dismisses the application as brought up against a person with no standing to stand trial. Subject to appeal within 30 days of service. Decision 534/2023 07 March 2023</p>	Settled on substance

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
9.	6026/109/2019	Labour Arges Tribunal	Defendant	Gheba Florin Ovidiu.	Challenge Decision no. 344/17.10.2019 termination of individual employment agreement and Decision no. 300/12.09.2019 disciplinary investigation committee.	merits	<p>Solution on substance: Upholds in part the main claim. Sets aside the decision no. 300/12.09.2019 issued by the respondent. Dismisses the plea of lack of interest. Upholds in part the ancillary claim. Sets aside the decision no. 344/17.10.2019 on the termination de jure of the claimant's employment agreement contract, and orders his reemployment to the previously held job. Obliges the respondent to pay the claimant a compensation equal to the indexed, increased and updated salaries and the other rights that he would have benefited from as of the date of the termination de jure of the agreement and until his effective reemployment, plus the statutory penalty interest as of the due date and further on until effective payment of the debts. Dismisses the head of claim seeking to have the defendant ordered to pay the court expenses. Provisionally enforceable <i>de jure</i>. With right of appeal within 10 days from communication.</p> <p>Appeal:</p>	Appeal. Hearing pending
10.	5462/2/2019	Administrative dispute Bucharest Court of Appeal HCCJ	Claimant	Bucharest Regional General Directorate of Public Finance General Directorate for the Administration of Large Taxpayers.	Cancellation of tax documents	higher appeal	<p>Solution on substance: Admits the plea of lack of capacity to be sued of defendant Bucharest Regional General Directorate of Public Finance. Dismisses the application filed by the claimant S.N. Nuclearelectrica S.A., against defendant Bucharest Regional General Directorate of Public Finance, as being filed against a person with no standing to stand trial. Admits the plea of limitation of the right to sue. Dismisses the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendant ANAF - General Directorate for the Settlement of Challenges, as being time barred. Admits the plea of inadmissibility. Rejects the introductory claim filed by claimant S.N. Nuclearelectrica S.A. against defendant General Directorate for the Administration of Large Taxpayers, as inadmissible. With right of appeal within 15 days of service. Judgment no. 985/22.06.2021</p> <p>Higher appeal. Regularization procedure</p>	21/11/2023
11.	97/2/2020	Civil Bucharest Tribunal. Bucharest Court of Appeal HCCJ	Claimant.	ANRE (Romanian Energy Regulatory Authority).	Cancellation of administrative act order no. 216/11.12.2019.	higher appeal	<p>Solution on substance: Rejects the claim. Judgment in brief: admits the plea of time barring of additional claims, as invoked by the defendant. Rejects the action for cancellation of Decisions no. 2213/23.12.2019 and no. 2214/23.12.2019, i.e. notification no. 110703/23.12.2019, as being time barred. Rejects the remaining introductory claim, as ungrounded. With appeal within 15 days from communication, the request to be filed with Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes. Rendered this day of 31 July 2020, the judgment being made</p>	

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							<p>available to the parties through the court's registry. Judgment no. 681/31.07.2020.</p> <p>Solution on the higher appeal: Rejects the higher appeal filed by the claimant National Company Nuclearelectrica SA against civil sentence no. 681 of July 31, 2020 and of the conclusion of July 10, 2020, of the Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes, as unfounded. Final. Rendered this day of 30 June 2022, the judgment being made available to the parties through the court's registry.</p> <p>Related file 97/2/2020/a1 of the High Court of Cassation and Justice, the court upheld the request to refer the matter to the Constitutional Court and the referral no. 1658D/2022 was filed with the Constitutional Court on 30 June 2022. The file is in the report stage.</p>	
12.	3083/3/2020	Civil Bucharest Tribunal. Bucharest Court of Appeal HCCJ	Claimant.	Transelectrica - National Company for the Transmission of Electricity.	RON 1,472,785	higher appeal	<p>Solution on substance: Upholds the introductory claim. It obliges the defendant to pay to the claimant the amount of RON 1,290,533.156, as indemnification, to pay this amount adjusted for inflation from 27 September 2018 until the date of actual payment, to pay the amount of RON 182,251.94 representing the statutory penalty interest calculated from 27 September 2018 until 31 January 2020, as well as to further pay the statutory penalty interest, calculated from 1 February 2020 until the date of actual payment. Obliges the defendant to pay to the claimant the amount of RON 23,441.66, as court expenses, consisting in judicial stamp tax. Rejects the defendant's claim for court expenses as unfounded. With right of appeal within 30 days from communication. The appeal shall be filed with Bucharest Tribunal, 6th Civil Section. Rendered this day of 22 December 2020, the judgment being made available to the parties through the court's registry. Judgment no. 2698/22.12.2020</p> <p>Solution on appeal: Upholds the appeal. Partly changes the appealed civil sentence, namely: Rejects the introductory claim as ungrounded. Maintains the first court judgment to reject the defendant's request to be paid court expenses as unfounded. Obliges the respondent-claimant to pay the appellant-defendant the amount of RON 20,591.66, as appeal court expenses. With appeal within 30 days from communication, the request to be filed with Bucharest Court of Appeal - 6th Civil Section. Rendered this day of 25 November 2021, the judgment being made available to</p>	Postponed

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							<p>the parties through the court's registry. Document: Judgment 1927/2021 25 November 2021.</p> <p>Higher appeal: Pursuant to Article 413 para. (1) point 1 of the Civil Procedure Code, stays the higher appeal declared by the appellant-claimant NATIONAL COMPANY NUCLEARELECTRICA SA against the civil decision no. 1927/A/25.11.2021, rendered by the Bucharest Court of Appeal - 6th Civil Section, until the final settlement of file no. 2659/2/2020, pending before the High Court of Cassation and Justice - Administrative and Fiscal Disputes Section. Final.</p>	
13.	1506/118/2020	Civil/ Constanta Tribunal	Claimant.	U.A.T. Seimeni commune, Romanian State through the Ministry of Public Finance, the Ministry of Economy, Energy and the Business Environment, Government of Romania.	Action to find the right of use, servitude, free use of publicly owned land.	merits	<p>Solution on substance: Rejects the plea of inadmissibility of invoking the plea of unlawfulness of Local Council Decision no. 7/2009 of Seimeni UAT. Admits the plea of unlawfulness of Local Council Decision no. 7/2009 of Seimeni UAT. Orders the removal from the land book 101215 Seimeni of the right of private ownership of Seimeni UAT. Accepts the plea of inadmissibility of claims against the Romanian State through the Ministry of Public Finance. Rejects the claims against the Romanian State through the Ministry of Public Finance as inadmissible. It rejects the remaining portions of the claims against UAT Seimeni as unfounded. Orders the defendant UAT Seimeni to pay to the claimant RON 3,000 as court expenses. With right of appeal, to be submitted to Constanta Tribunal, within 30 days from communication. Judgment 1136/ 1 April 2022. Sentence on substance pending drafting</p>	Solution on substance. Decision to be drafted decision
14.	1663/118/2020*	Civil Constanta Tribunal	Claimant	Romanian state through the Ministry of Public Finance. Romanian Waters National Administration. Dobrogea Seaside Water Basin Administration.	Action to find the right of management of the land corresponding to the Valea Cismelei hydrographic basin, right of usage, servitude, free use of publicly owned land of 31,050 sqm and 73,428 sqm.	higher appeal	<p>Solution on substance: Rejects the plea of lack of capacity to be sued of the Ministry of Environment, Waters and Forests, invoked by the latter in its statement of defense, as unfounded. Upholds the plea of inadmissibility of the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendants Romanian State, through the Ministry of Finance, Romanian Waters National Administration, Dobrogea Seaside Water Basin Administration and the Ministry of Environment, Waters and Forests, a plea raised <i>ex officio</i>. Dismisses the statement of claims filed by the claimant S.N. Nuclearelectrica S.A. against defendants Romanian State, through the Ministry of Finance, Romanian Waters National Administration, Dobrogea Seaside Water Basin Administration and the Ministry of Environment, Waters and Forests as</p>	Ruling postponed: 26.04.2023

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							<p>inadmissible. With right of appeal within 30 days from communication. Judgment no. 891/17.06.2021.</p> <p>Solution on appeal: Upholds the appeal. Partly cancels both conclusion of 17 March 2021 on rejecting the topographic expert report evidence, and civil sentence no. 891/17.06.2021 on the judgment regarding the plea of inadmissibility and its relevance in the introductory claim. Maintains the other provisions of the conclusion and of the appealed sentence. With appeal within 30 days from communication; the appeal application shall be filed with Constanta Tribunal, under the penalty of nullity. Rendered this day of 11 March 2022, the judgment being made available to the parties through the court's registry. The minutes erroneously failed to mention "Resends the case for retrial to the court of first instance. Judgment 391/ 11 March 2022</p> <p>Higher appeal: Pending delivery on 26 April 2023</p>	
15.	2659/2/2020	administrative disputes/ High Court of Cassation and Justice	Claimant	ANRE	Cancellation of Order no. 12/2016.	merits	<p>Solution on substance: Rejects as unfounded the request to reinstate the material right to action outside the limitation term. Accepts the plea of time barring of the right to action. Rejects the request as time barred. The court upholds in part the request for referral to the Constitutional Court and orders its referral with the resolution of the plea of unconstitutionality of the provisions of Article 5 para. 7 of GEO no. 33/2017 for the amendment and supplementation of the Electricity Law no. 13/2007 and Gas Law no. 351/2004, approved by Law no. 160 of October 2, 2012. Rejects the remaining portion of the referral to the Constitutional Court as inadmissible. With appeal within 48 hours, regarding the rejection as inadmissible of the referral to the Constitutional Court. With appeal within 15 days from communication. Judgment no. 139/09.02.2021.</p> <p>Solution on the higher appeal: Upholds the higher appeal lodged by the claimant National Company Nuclearelectrica S.A., against the civil sentence no. 139 of 9 February 2021 of Bucharest Court of Appeal - 8th Division for Administrative and Tax Disputes. Quashes the appealed sentence and refers the case back for retrial to the court which heard the substance of the case. Final.</p> <p>Case referred back for try to the first court</p>	23.05.2023

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Item no.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Amount	Stage	Description	Procedural stage Hearing
							Substance to be reheard after quashing:	
16.	16597/3/2020	Civil/ Bucharest Tribunal	Claimant - Defendant	General Concrete Cernavodă S.R.L.	Enforcement of administrative act RON 2,760,296,490	merits	Merits. Pending try Administration of technical construction expert report evidence.	25.09.2023
17.	3570/2/2020	Administrative disputes/ High Court of Cassation and Justice	Claimant	ANRE	Cancellation of documents issued by regulatory authorities. Order no. 88/2020.	higher appeal	Solution on substance: Rejects the clarified claim, as unfounded. With appeal within 15 days from communication. Judgment no. 247/04.03.2021. Solution on the higher appeal: Dismisses the higher appeal lodged by the claimant Societatea Nationala Nuclearelectrica S.A. against the ruling dated 18 February 2021 and the Civil Sentence no. 247 of 4 March 2021, rendered by Bucharest Court of Appeal - 9th Division for Administrative and Tax Disputes, as unfounded. Final	Finally settled (completed)
18.	544/109/2015	Civil/ Arges Tribunal Pitești Court of Appeal	Appellant CNU	Goga Gheorghe	Patents.	appeal	Solution on substance: Partly upholds the claim. Obliges the defendant to pay RON 4,015,582 representing patrimonial rights deriving from the exploitation of the technical procedures which are the object of inventions during 2014 - 2018. With appeal. Judgment no. 343/26.09.2018. Appeal Pursuant to the provisions of article 75 paragraph 1 of Law no. 85 of 25 June 2014 on procedures for the prevention of insolvency and insolvency, stays the case. With right to appeal during the stay, to be filed with Pitești Court of Appeal. Rendered in public session this day of 4 May 2022. Document: Conclusion - Stay 4 May 2022:	postponed
19.	4419/2/2021 and 1720/1/2022	Administrative Disputes Bucharest Court of Appeal	Claimant	Romanian Government	Stay of enforcement and cancellation of Government Decision no. 1041/2003.	higher appeal	Solution on substance - stay of execution Rejects the request to stay the enforcement as unfounded. With appeal within 15 days from communication, filed with this court. Rendered this day of 13 April 2022, the judgment being made available to the parties through the court's registry. Solution on higher appeal - stay of execution - Case no. 4419/2/2021. Dismisses the higher appeal lodged the claimant National Company Nuclearelectrica S.A. against the Minutes of 13 April	Case referred back for retry

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							<p>2022 of Bucharest Court of Appeal - 8th Division for Administrative and Tax Disputes, as unfounded. Final</p> <p>Solution on substance - setting aside of the Government Decision no. 1041/2003 Rejects the claim as unfounded. With appeal within 15 days from communication, filed with this court. Document: Judgment 887/2022 11.05.2022.</p> <p>Solution on higher appeal - setting aside of the Government Decision no. 1041/2003 Upholds the higher appeal lodged by the claimant National Company Nuclearelectrica S.A., against the Civil Sentence no. 887 of 11 May 2022, rendered by Bucharest Court of Appeal - 8th Division for Administrative and Tax Disputes, in Case no. 4419/2/2021. Quashes the appealed sentence and, having reheard the case: Dismisses the head of claims concerning the setting aside of the Government Decision no. no. 1041 of 28 August 2003, as amended by the Government Decision no. 1461/2003, as devoid of object. Refers the case back for retrial to the same court as regards the head of claims concerning the ordering of the respondent, the Government of Romania, to grant indemnities. Final. Rendered this day of 8 March 2023, by making the solution available to the parties by care of the court's registry service.</p> <p>Substance to be reheard after quashing:</p>	
20.	25751/3/2021	Labour The Court, Bucharest	defendant	Botea Ceciliu Lucian	challenge against decision to terminate employment	merits	<p>Solution on substance: Dismisses the action as unfounded. Subject appeal within 10 days of service. Judgment no. 3753/31.05.2022.</p> <p>Higher appeal. Pending try</p>	25/05/2023
21.	2873/120/2022	administrative disputes Dambovita Tribunal	defendant	Ion Dragos Poescu	access to public information, Law no. 544/2001 on the S&L Study regarding the SMR Site of Doicesti	merits	<p>Solution on substance: Dismisses the statement of claims filed by the claimant Popescu Dragos Ion against S.C. Nuclearelectrica S.A., as unfounded. With right of appeal within 15 days from communication. Judgment no. 97/2023 15 February 2023</p>	Settled on substance
22.	23089/3/2022	insolvency Bucharest Tribunal	creditor	Compania Nationala a Uraniului	receivable 7,811,840.50	merits	<p>Merits. Procedure pending</p>	13.06.2023

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23.	35670/3/2022	administrative disputes Bucharest Tribunal	claimant	Dat Constructive SRL	claims 1,021,148.48	merits	Merits. Procedure pending	Hearing pending
24.	25192/3/2022	civil Bucharest Tribunal	defendant	SSG Fire & Rescue SRL	715,747.50	merits	Merits. Procedure pending	Hearing pending
Cernavodă NPP Branch								
1.	28330/3/2021	Civil/Bucharest Court of Appeal	Defendant	UNICOMP	Civil dispute - cancellation of finding document/works contract 487/2020 Claims to return penalties charged without justification amounting to RON 77,760 and indemnifications for unrealized benefits amounting to RON 804,425.64	appeal	<p>Solution on substance: Upholds the introductory claim, as clarified, filed by claimant SC UNICOMP SA against defendant NUCLEARELECTRICA SA. Cancels the Termination Notice no. CNE/624/02.03.2021 issued by defendant NUCLEARELECTRICA SA in what regards the Sectoral Works Contract no. 487/13.04.2020. Cancels the Findings Document no. 697/11.03.2021 corresponding to Sectoral Works Contract no. 487/13.04.2020. Obliges the defendant NUCLEARELECTRICA SA to repay to the claimant UNICOMP SA the amount of RON 77,760 representing delay penalties. Obliges defendant NUCLEARELECTRICA SA to pay to the claimant UNICOMP SA the amount of RON 804,425.64 representing indemnifications corresponding to the unrealized benefit. Obliges defendant NUCLEARELECTRICA SA to pay to the claimant UNICOMP SA the amount of RON 41,000 as court expenses. On grounds of article 44 paragraph 4 in correlation with article 41 of Government Emergency Ordinance no. 80/2013 on judicial stamp taxes, obliges defendant NUCLEARELECTRICA SA to pay the amount of RON 46,548.80 as judicial stamp tax for which the amount of the tax was reduced. Rejects the defendant's claim to be paid court expenses, as unfounded. With right of appeal within 10 days from communication. Document: Judgment 1857/2022 17 August 2022</p> <p>Solution on appeal: Dismisses the main appeal as unfounded. Orders the appellant-defendant to pay the respondent-claimant the amount of RON 7,140 as court expenses. Dismisses the incidental appeal as unfounded. Document: Judgment 1811/2022, 16.11.2022. Final.</p>	Completed
NFP PITEȘTI Branch								
1.	2588/109/2020	Labour Arges Tribunal	Defendant	FCN pensioners	obligation to do - Government	Merits	Merits: Under the Ruling dated 31 May 2022, it was found the ground for stay under Article 413(1)(1) of the Code of Civil Proceedings was still applicable pending the final settlement of the	Postponed

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					Decision no. 1041/2003		case no. 3781/2/2020 by Bucharest Court of Appeal, 9th Division for Administrative and Tax Disputes.	
2.	8116/280/2021	Labour Arges Tribunal	Defendant	RATEN-ICN Pitesti	declaratory action - issue of employment certificates to employees, before the date of 1 February 1992	Merits	Merits: Dismisses the plea of lack of interest raised by the defendant in the statement of defence. Dismisses the action as unfounded. With appeal within 10 days from communication. Judgment no. 1430/2023 9 March 2023	Decision to be drafted Judgment on substance

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