



CERTIFIED MANAGEMENT SYSTEM
ISO 37001

Current Report according to Article 234(i) of the FSA Regulation no. 5/2018

Date of report: 21.03.2023

Name of issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.

Headquarters: Bulevardul Iancu de Hunedoara 48, Bucharest

Phone/fax number: 021-203.82.00 / 021-316.94.00

Single Code of Registration with the Office of the Trade Register: 10874881

Number of registration with the Trade Register: J40/7403/1998

Subscribed and paid-up share capital: 3,016,438,940

Regulated market the issued securities are traded on: Bucharest Stock Exchange

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Important event to report:

Societatea Nationala Nuclearelectrica S.A. (“SNN”) executed two legal instruments of the type of those provided at Article 234(1)(i) of the FSA Regulation no. 5/2018 on issuers of financial instruments and market operations.

In accordance with Article 234(1)(i) of the FSA Regulation no. 5/2018, SNN reports execution of two legal instruments the total amount of which, added to that of the transactions closed before with CANDU ENERGY INC., exceeds 10% of the net turnover for the to the 2021 financial year.

Details about the transactions closed by SNN, their subject-matter, total amount, mutual claims, lodged securities, payment terms and methods are included in Appendix 1.

**CEO
Cosmin Ghita**

Appendix 1 to the Current Report according to Article 234(1)(i) of the FSA Regulation no. 5/2018										
No.	Parties to the legal deed	Date of conclusion and legal deed number	Nature of the legal deed	Description of the subject-matter	Total amount of current transaction/amount of aggregate transactions	Mutual claims	Securities established	Payment terms and means	Stipulated penalties	Information to determine effects
1	SNN SA – CANDU ENERGY INC.	20.03.2023/357	Sectoral Services Contract	Assessment and inspection services for assessment of the lifetime of Unit 2 of Cernavodă NPP – Feeder Set in the Scheduled Shutdown 2023	CAD 4143591 RON equivalent 14048016.56	Debts to Candu Energy Inc. = 13.834.530,66 cad + 2.526.240,00 eur Receivables from Candu Energy Inc. = 0,00 cad Debts to Candu Energy Inc. suc Cernavoda = 12.176.127,57 lei	Guarantees with Candu Energy Inc. 23.151.010,74 cad + 3.368.320,05 eur	The Purchaser shall pay the Provider an advance of 20% of the Contract Price, in not more than 15 business days of receiving the Provider's advance invoice, accompanied by advance payment security issued by a banking institution or an insurance company for an amount equal at least to the advance amount, and conditional upon the Provider setting up the Performance Security for the Contract. During performance of the Contract, the advance shall be recovered by the Purchaser from the invoices issued by the Provider, <i>i.e.</i> at least 20% shall be recovered from each invoice issued, <i>pro-rata</i> to the advance	Provider: 0.2% of the amount of the late deliverable per day of delay; however, not more than 10% of the Contract's amount. Purchaser: 0.2% of the amount of the payment not made per day of delay, until full payment; however, not more than 10% of the Contract's amount.	

								amount. Save for the advance, payments shall be made within 30 days of receiving Provider's the invoice for the services rendered. The Provider shall only issue invoices after receiving the Services Taking-Over Protocol (PVRS) for the services performed and completed without nonconformities from Cernavodă NPP, signed without objections by the representatives of Cernavodă NPP.		
2	SNN SA – CANDU ENERGY INC.	20.03.2023/ 283	Sectoral Services Contract	Services for performance of nuclear safety analysis to prove that the Project of Unit 1 of Cernavodă NPP meets the general nuclear safety objective set out under the provisions of Article 4 of the Fundamental Nuclear Safety Rules, NSN 21	CAD 1298000 RON equivalent 4514963	Debts to Candu Energy Inc. = 13.834.530,66 cad + 2.526.240,00 eur Receivables from Candu Energy Inc. = 0,00 cad Debts to Candu Energy Inc. suc Cernavoda = 12.176.127,57 lei	Guarantees with Candu Energy Inc. 23.151.010,74 cad + 3.368.320,05 eur	The Purchaser, by Cernavodă NPP Branch, shall make the payment of the services within 30 days as of the receipt of the Provider's invoice, based on the invoice and the Services Acceptance Protocol corresponding to the services rendered and completed without non-conformities, signed	Provider: 0.2% of the amount of the failed obligations per day of delay; however, not more than 10% of the Contract's amount. Purchaser: 0.2% of the amount of the failed obligations per day of delay; however, not more than 10% of the Contract's amount.	

								<p>without comments by the representatives of Cernavodă NPP Branch.</p> <p>The Purchaser shall advance CAD 286.309 to the Provider, accounting for 25% of the fixed Contract Price, within 30 days of receiving the invoice from the Provider and conditional upon submission of an advance payment security issued by a bank or an insurance company for an amount equal to the advance payment, namely CAD 286,309.</p>		
3	SNN SA – CANDU ENERGY INC.	02.03.2023/277	Sectoral Services Contract	<p>Engineering services for writing:</p> <p>(i) the technical specifications and the design documentation for the refurbishment activities that require acquisition of equipment/components with a long manufacturing time, and for complex activities with a long design time;</p> <p>(ii) the technical documentation required to commence the process for obtaining the building permit for the infrastructure needed to retube the reactor of Unit 1"</p>	CAD 65470000 <i>RON equivalent:</i> 223979417		<p>The Purchaser shall advance 15% of the Contract Price to the Provider, in not more than 15 business days of receiving the Provider's invoice, conditional upon submission of two advance payment securities, each issued by a bank institution or an insurance company. During performance of the Contract, payments shall be staged out, once every 2 months, for the Deliverables prepared by the Provider and taken</p>	<p>Provider: 0.2% per day of delay for the Deliverables listed in Appendix 1.2. Penalties of 0.1% per day of delay for the Deliverables listed in Appendix 1.1.</p> <p>Purchaser: 0.2% of the not made/late payment per day of delay. For both parties, the aggregate amount of the penalties may not exceed 25% of the Contract Price</p>		

								over by the Purchaser under a spreadsheet-type Services Taking-Over Protocol (PVRS) executed in not more than 10 days of the end of each 2-contract month period. All payments (save for the advance) shall be made within 15 days of the Purchaser receiving the Provider's the invoice, based on the PVRS.			
4	SNN SA – CANDU ENERGY INC.	15.12.2022/1866	Addendum no. 7 to framework agreement no. 1395/21.12.2012	Rates updating - Services for lifetime assessment, inspections and maintenance for Fuel Channels, Feeders, Reactor Building of Cernavodă NPP U1 & U2	CAD 2057738 <i>RON equivalent: 7013388</i>			In not more than 30 days of receiving the invoice	n/a		
5	SNN SA – CANDU ENERGY INC.	07.12.2022/1796	Sectoral Services Contract	Technical support for the development and independent review of the superpower protection analyses of the reactor and of the decisive nuclear safety analyses for Cernavodă NPP	CAD 2650000 <i>RON equivalent: 9893245</i>			The Purchaser, by Cernavodă NPP, shall make the payment within 30 days as of the receipt of the invoice, based on the invoice and the Services Acceptance Protocol corresponding to the services rendered and completed without non-conformities, signed without comments	Provider: 0.2% of the amount of a Technical Assistance Request received from the Purchaser, per day of delay; however, not more than 25% of the Contract's amount. Purchaser: 0.05% of the amount of the payment not made per day of delay; however, not more than 25% of the Contract's amount.		

6	SNN SA – CANDU ENERGY INC.	28.10.2022/1612	Contract for Products	Power supplies related to PDC and MAD	CAD 860000 <i>RON equivalent:</i> 2709000			The Purchaser shall advance 30% of the Contract Prices to the Supplier within 15 days of receiving the invoice, accompanied by the bank guarantee. Save for the advance, within 30 days of the invoice date, based on the invoice for tax purposes and the Goods Received and Deficiency Note	Supplier: 0.2% per day of delay, but not more than 20% of the Contract's amount Purchaser: 0.2% per day of delay		
7	SNN SA – CANDU ENERGY INC.	08.07.2022/1108	Sectoral Services Contract	Engineering services for: 1) the preparation of the documentation related to the acquisition of the reactor components with a long manufacture term, which shall be replaced upon Cernavodă NPP Unit 1 Refurbishment; 2) the assessment of the condition of the set of specialized tools to be used for the replacement of the reactor components and for the preparation of the documentation for the acquisition of the benchmarks that require replacement/modification	CAD 64280000 <i>RON equivalent:</i> 236094012			The Purchaser, through Cernavodă NPP, shall advance 15% of the Contract Price to the Provider, in not more than 15 business days of receiving the invoice, and conditional upon submission of advance payment security issued by a bank institution or an insurance company. During performance of the Contract, payments shall be staged out, as a rule, once every 2 months, for the Deliverables prepared and taken over under a Services Taking- Over Protocol	Provider: 0.2% per day of delay for the Deliverables listed in Appendix 1.2. Penalties of 0.1% per day of delay for the Deliverables listed in Appendix 1.1. Purchaser: 0.2% of the not made/late payment per day of delay. For both parties, the aggregate amount of the penalties may not exceed 25% of the Contract Price		



CERTIFIED MANAGEMENT SYSTEM
ISO 37001

NUCLEARELECTRICA											
8	SNN SA – CANDU ENERGY INC.	07.04.2022/504	Sectoral Services Contract	Complete services (engineering and implementation) for Unit 1 of Cernavodă NPP,	CAD 8450000 <i>RON equivalent: 29453320</i>			The Purchaser, through Cernavodă NPP, shall advance 15% of the Fixed Component of the Price to the Provider, in not more than 15 business days of receiving the invoice, accompanied by an advance payment security issued by a bank institution or an insurance company. Save for the advance, payments shall be made within 30 days of receiving the invoice, based on the Services Taking- Over Protocol, signed without comments	Provider: 0.2% of the amount of the late deliverables per day of delay; however, not more than 20% of the Contract's amount. Purchaser: 0.2% of the amount of the payment not made per day of delay; however, not more than 20% of the Contract's amount		
				TOTAL AGGREGATE VALUE WITH PREVIOUS TRANSACTIONS	CAD 149,209,329						
					RON equivalent: 527,705,361.56						