



Registration No. 3274/10.03.2023

**Approved,
Chairman of the Board of Directors
Teodor Minodor Chirica**

To: General Meeting of the Shareholders of SNN

NOTE

informing the shareholders about the transactions concluded with administrators or directors, with employees, with controlling shareholders or a company controlled by them, according to article 52 para. (3) letter a) of GEO 109/2011 as subsequently amended and supplemented

The Board of Directors of the National Company Nuclearelectrica S.A. (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, managed in a single-tier system, established and operating in accordance with the Romanian legislation, registered with the Office of the Trade Registry attached to the Bucharest Tribunal under number J40/7403/1998, fiscal identification code RO 10874881, with registered offices in str. Polona no. 65, sector 1, Bucharest, **hereby**

in accordance with article **52 paragraph (3) letter b)** of GEO 109/2011, **informs the shareholders**, during the first general meeting of shareholders following the conclusion of the legal act, on any transaction concluded with administrator or directors, with employees, with controlling shareholders or a company controlled by them, by making available to shareholders documents that reflect the essential and significant data and information in relation to such transactions. The obligation to inform rests with the board of directors also in the case of transactions concluded with the spouse, relatives or next of kin up to and including the fourth degree of the persons provided in paragraph (1). **Transactions are reported regardless of their amount.**

Transactions period

Start date: 29.12.2022 inclusive

End date: 28.02.2023 inclusive

Transactions subject to the obligation to inform the GMS

During this period, the following transactions were concluded that must be reported by the Board of Directors to the General Assembly of Shareholders based on article 52 para. (3) letter a) of GEO 109/2011:

National Company NUCLEARELECTRICA S.A.

Bulevardul Iancu de Hunedoara 48, sector 1, 011745, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;

Registered with the Trade Register under number: J40/7403/1998, Sole Registration Code: 10874881,

Share capital subscribed and paid up: RON 3,016,438,940.

office@nuclearelectrica.ro, www.nuclearelectrica.ro

Purchase transactions:

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (Lei or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1	SNN S.A. through its NFP Pitești Branch - THE TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch INSTITUTE FOR NUCLEAR RESEARCH (RATEN ICN PITEȘTI)	05.01.2023 /3	Addendum no. 1 to Agreement no. 1453/27.09.2022	Adjustment of tariffs - Utilities distribution services	22,010.87 RON	Liabilities Lei 3,107,712.97 Receivables = RON 0	Securities established Lei 129,264.34	Monthly, within 30 calendar days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without objections	
2	SNN S.A. through its NFP Pitești Branch - THE TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its branch INSTITUTE FOR NUCLEAR RESEARCH (RATEN ICN PITEȘTI)	10.01.2023 /29	Addendum no. 1 to Framework agreement no. 816/23.05.2022	Change of tariff for the P1b component (industrial water) - Radioactive water treatment services	RON 36,460.53	Liabilities Lei 1,492,544.97 Receivables = RON 0	Securities established Lei 129,264.34	Monthly, within 30 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without objections	

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3	SNN S.A. - COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE S.A.	11.01.2023 / 34	Addendum no. 5 to Services Agreement no. 270/2019 (RUEC No. 437/16.05.2019)	Water transit services in Reach I of the Danube- Black Sea Canal (DBSC) through a water intake from the Danube into the distribution basin of Cernavoda NPP	RON 568,294	Liabilities Lei 116,069.74 Receivables Lei 1208,46	Securities established Lei 0	Within 30 days from the date of receipt of the invoice	
4	SNN S.A. - COMPANIA NATIONALA ADMINISTRATIA CANALELOR NAVIGABILE S.A.	12.01.2023 / 38	Addendum no. 5 to Services Agreement no. 271/2019 (RUEC No. 438/16.05.2019)	Transit and sea discharge services for the cooling water discharged by Cernavoda NPP in Reach II DBSC	RON 106,580	Liabilities Lei 116,069.74 Receivables Lei 1208.46	Securities established Lei 0	Within 30 days from the date of receipt of the invoice	
5	SNN S.A. – RASROM STATE- OWNED COMPANY	17.01.2023 / 56	Sectoral works agreement	Technical surveillance system installation works - video evaluation, access control and anti- burglary	RON 800,356.33	Liabilities Lei 117,978.98 Receivables = RON 0	Securities established Lei 0	Payment shall be made within 30 days from the receipt of the invoice, based on the Works Completion Acceptance Protocol, signed without comments	
6	SNN S.A., through its Cernavoda NPP Branch - COMPANIA NATIONALA POSTA ROMANA S.A.	17.01.2023 / 65	Services agreement	Postal charges and subscription to a nominal box for the year 2023	RON 24,000	Liabilities Lei 2,737.11 Receivables = RON 0	Securities established Lei 0	Payment for the services shall be made within 30 days from receipt of the invoice	
7	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its Branch	19.01.2023 /71	Subsequent agreement no. 45 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavoda NPP (Units 0, 1 and 2) - Cost-benefit benchmarking for issuing a conceptual solution regarding the cooling of the equipment in the	EUR 46,081.20	Debts RON 0 Receivables- Lei 550	Securities established Lei 338,142.12	Within 30 days of taking- over in full the deliverables and signing the Services Acceptance Protocol (PVRs), without objections	

	CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)			Integrated Building – Electric Body quota 100.00 (inverters), 111.500 (MCC) and 121.500 (MCC) as a result of the unavailability of the primary cooling source generated by a HELB type event (pressure steam pipeline rupture or water supply) in the Machines Room U1/U2					
8	SNN SA, through its Cernavoda NPP Branch - "ROMANIAN WATERS" NATIONAL ADMINISTRATIION - DOBROGEA SEASIDE WATER BASIN ADMINISTRATIION	20.01.2023 /77	Addendum no. 3 to the Subscription for the use of water resources 808/02.07.2021 (RUEC No. 843/08.07.2021)	Use of underground water for the industry for the year 2023	RON 29,312	Debts = lei 1,615,144.19 Receivables = RON 0	Securities established Lei 0	Within 30 days from the registration of the invoice at Cernavoda NPP. Invoicing is done according to the amount of resources used monthly	
9	SNN S.A - FABRICA DE PRELUCRARE A CONCENTRATTELOR DE URANIU - FELDIOARA S.R.L.	26.01.2023 /86	Sectoral agreement	Processing services of natural technical uranium concentrate with a minimum uranium content of 65%, to obtain sinterable UO2 powder, including storage services for the concentrate to be purchased by the Purchaser	RON 300,000,000	Debts = RON 0 Receivables = RON 0	Securities established Lei 0	Within 5 days after receiving the original invoice and the acceptance documents	

10	SNN S.A., through its Cernavoda NPP Branch - RASIROM STATE OWNED COMPANY	31.01.2023 /108	Order	Computer programs for the SI-CER Computer System	RON 21,311.86	Debts = RON 0 Receivables Lei 5037.61	Securities established Lei 0	Within 30 days from the receipt of the products, based on the invoice and the accompanying documents and the Note of Receipt and Defects, signed without non-conformities	
11	SNN SA, through its Cernavoda NPP Branch - "ROMANIAN WATERS" NATIONAL ADMINISTRATIO N - DOBROGEA SEASIDE WATER BASIN ADMINISTRATIO N	02.02.2023 /131	Addendum no. 4 to the subscription for the use of water resources 809/02.07.2021 (RUEC No. 871/14.07.2021)	Receipt of resource waste water coming from the Nuclear Power Plant - Unit 1 and Unit 2 in 2023	RON 16,254,585.90	Debts = lei 1,615,144.19 Receivables = RON 0	Securities established Lei 0	Within 30 days from invoice issue	
12	SNN S.A., through its Cernavodă NPP Branch - RAJA SA	02.02.2023 /139	Addendum no. 4 to Agreement no. RAJA 22V	Change of tariffs for the water supply service, as per the ANRSC decision no. 202 dated 22.11.2022	RON 4,200,000	Liabilities Lei 697,155.23 Receivables RON 0	Securities established Lei 0	15 days from the invoice issue date	
13	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its Branch CENTER OF TECHNOLOGY	07.02.2023 /151	Subsequent agreement no. 48 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Engineering Services (SPSI) U1/U2-75100-SPSI-015 - Solution to redesign the route of the Instrumental Air System lines U1 and U2 against the pipe whip produced	EUR 63,431.47	Debts = RON 0 Receivables RON 600	Securities established Lei 338,142.12	Within 30 days of taking-over in full the deliverables and signing the Services Acceptance Protocol (PVRS), without objections	

	AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)			in case of a high energy line breakage event (HELB) in the Integrated Building, in the areas where these systems are close					
14	SNN SA, through its Cernavodă NPP Branch - TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY, through its Branch CENTER OF TECHNOLOGY AND ENGINEERING FOR NUCLEAR PROJECTS (RATEN – CITON)	21.02.2023 /211	Subsequent agreement no. 49 to the Framework Services Agreement no. 205/18.03.2019	Engineering services for complete design activities, at Cernavodă NPP (Units 0, 1 and 2) - Engineering Services (SPSI) U1/U2-01347-SPSI-064 - Verification of system designs BSI 31700 (U1/U2) / 32510 (U1) / 35311 (U2) / 36110 (U1) / 79140 (U2) in terms of over-voltage protection	EUR 45,033.90	Debts = RON 0 Receivables RON 300	Securities established Lei 338,142.12	Within 30 days of taking-over in full the deliverables and signing the Services Acceptance Protocol (PVRs), without objections	
15	SNN S.A - NUCLEARELECTRICA SERV S.R.L. – SNN branch	24.02.2023 /248	Services agreement	Services of works evaluation, development of simple engineering solutions, technical and support services for the DIR and DCL Departments in Cernavoda NPP	RON 61,045,880	Liabilities Lei 239,522.35 Receivables RON 2705.05	Securities established Lei 0	Monthly, within 10 days from the receipt of the invoice, based on the invoice and the Services Acceptance Protocol, signed without comments	

16	<p>SNN S.A. - JOINT VENTURE composed of:</p> <p>CEPSTRA GRUP SRL</p> <p>TECHNOLOGIES FOR NUCLEAR ENERGY STATE OWNED COMPANY (RATEN) - BRANCH INSTITUTE FOR NUCLEAR RESEARCH (ICN) PITEȘTI</p> <p>UNITATEA DE SUPORT PENTRU INTEGRARE SRL</p>	27.02.2023 /255	Sectoral agreement	Development of a proposal regarding the aspects relevant for environmental protection that must be developed in the Environmental Impact Report and preparation of the Environmental Impact Report for the Project Refurbishment of Unit 1 of Cernavodă NPP and expansion of the Interim Storage of Spent Fuel with MACSTOR 400 type modules	RON 8,340,000 of which RATEN ICN (share 26%): RON 2,168,400	<p>CEPSTRA GRUP SRL</p> <p>Debts = RON 0</p> <p>Receivables RON 0</p> <p>RATEN ICN</p> <p>Debts = RON 0</p> <p>Receivables RON 2705.05</p> <p>UNITATEA DE SUPORT PENTRU INTEGRARE SRL</p> <p>Debts = RON 0</p> <p>Receivables RON 0</p>	<p>CEPSTRA GRUP SRL</p> <p>Securities established</p> <p>Lei 0</p> <p>RATEN ICN</p> <p>Securities established</p> <p>Lei 120,707.34</p> <p>UNITATEA DE SUPORT PENTRU INTEGRARE SRL</p> <p>Securities established</p> <p>Lei 0</p>	<p>The Purchaser, through the Cernavoda NPP Branch, shall pay for the services within 30 days from the receipt of the Supplier's invoice, as follows:</p> <p>-70% of the price of each deliverable shall be paid after its acceptance/taking-over by the beneficiary (DRT-U1), based on the invoice and the Services Acceptance Protocol (PVRS) signed without comments;</p> <p>-30% of the price of each deliverable shall be paid after its acceptance by the environmental authority, based on the invoice and the acceptance document</p>	
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Energy delivery transactions:

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies) (T _G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1	SNN S.A. with the Romanian Electricity and Gas Market Operator.	27.01.2023 RUEC no. 83	Addendum no. 1 to Agreement	Sale of electricity Period: 01.01.2023-31.12.2023	Current contract value updated based on Addendum no. 1: Lei 1,304,580,285.00 (supplementation of 86,483,385.00 Lei, related to the amount allocated in February)	Receivables as at 27 January 2023 RON 0.00 Debts as at as at 27 January 2023: RON 0.00	0,00 Lei	The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders on the first 15 days of the calendar month following the delivery month.	Addendum no. 1 to the Agreement concluded via the Centralized Electricity Purchase Mechanism (MACEE), required by the Government Emergency Ordinance no. 153/2022 between S.N. Nuclearelectrica S.A. and the Romanian Electricity and Gas Market Operator. Under the Government Emergency Ordinance no. 192/28.12.2022 for amending and supplementing the Government Emergency Ordinance no. 27/2022, as well as the calendar for organizing in 2023 the monthly procedures for the centralized purchase of electricity organized based on the Monthly Centralized Purchase Mechanism, on 23.01.2023 the additional amount of electricity for the delivery month of February 2023 was allocated
2	SNN S.A. with the Romanian Electricity and Gas Market Operator.	27.02.2023 RUEC no. 228	Addendum no. 2 to Agreement	Sale of electricity	Current contract value updated based on Addendum no. 1:	Receivables as at 27 February 2023 RON 0.00	0.00 Lei	The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders on the first 15 days of	Addendum no. 2 to the Agreement concluded via the Centralized Electricity Purchase Mechanism (MACEE),

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies) (T _G included)	Mutual claims	Securities established	Payment terms and means	Other significant elements
				Period: 01.01.2023- 31.12.2023	Lei 1,400,464,755.00 (supplementation of 95,884,470.00 Lei, related to the amount allocated in March)	Debts as at 27 February 2023: RON 0.00		the calendar month following the delivery month.	required by the Government Emergency Ordinance no. 153/2022 between S.N. Nuclearelectrica S.A. and the Romanian Electricity and Gas Market Operator. Under the Government Emergency Ordinance no. 192/28.12.2022 for amending and supplementing the Government Emergency Ordinance no. 27/2022, as well as the calendar for organizing in 2023 the monthly procedures for the centralized purchase of electricity organized based on the Monthly Centralized Purchase Mechanism, on 22.02.2023 the additional amount of electricity for the delivery month of March 2023 was allocated
3	SNN S.A. with the National Company for the Transmission of Electricity "Transelectrica " S.A.	28.12.2022 RUEC 1957	Addendu m no. 5 Ctr. No.189/12 .09.2018	Supply of electricity 01.01.2023 – 31.03.2025	Current transaction value: Lei 491,175.06 Cumulated value 151,160,925.06			The invoice shall be issued within the first 10 days of the following delivery month. The Seller's collection entitlements for the quantities of electricity sold shall be paid by the Purchaser by payment orders within the first 15 business days from receipt of the invoice	Addendum no. 5 concluded based on the request from Transelectrica SNN IN number 14146/05.12.2022

Deposits established

Item no.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total value (RON or other currencies)	Mutual claims	Securities established	Payment terms and means	Other significant elements
1.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 25 January 2023	Deposit	Setting up a term deposit	Lei 192,170,000	-	-	The deposit matures on 25.07.2023.	Interest applied: 7.90% per year
2.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 26 January 2023	Deposit	Setting up a term deposit	Lei 105,065,000	-	-	The deposit matures on 25.07.2023.	Interest applied: 7.55% per year
3.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 06 February 2023	Deposit	Setting up a term deposit	Lei 209,020,000	-	-	The deposit matures on 07.08.2023.	Interest applied: 7.50% per year
4.	SNN with CEC BANK S.A.	Purchase of bonds 07.02.2023	Purchase of bonds	Purchase of bonds issued by CEC	EUR 45,000,000	-	-	5 YEARS	Fixed yield: 7.50% per year
5.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit dated 13 February 2023	Deposit	Setting up a term deposit	Lei 183,720,000	-	-	The deposit matures on 16.08.2023.	Interest applied: 7.35% per year

No transactions concluded by SNN with natural persons were identified in the period 29.12.2022 (inclusive) - 28.02.2023 (inclusive), so that it was not necessary to verify the conclusion of transactions with the administrators, directors and employees of the company. Also, currently there are no instruments for verifying the transactions concluded with the spouse, relatives or next of kin up to and including the fourth degree of the persons provided in paragraph (1), but considering the lack of transactions concluded with natural persons, there is no question of the existence of such transactions, in the reported period.

Reporting

The above transactions must be reported in the form of an information in the following meeting of the General Assembly of SNN Shareholders.

CEO
Cosmin Ghita

Responsible for reporting according to article 52 of GEO 109/2011,

Saida Musledin – Public Relations Specialist

ENDORSED BY,

Laura Constantin - Deputy General Manager of Corporate Services

Dan Niculaie Faranga - Chief Financial Officer

Ludmila Tones - Communication, Sustainability and Public Relations Directorate

Emilian Barbulescu – Head of the Electricity Transactions Directorate

Razvan Sandu - Head of the Procurement Directorate

Catalina Toma – Chief Accountant

Cristian Predescu – Chief Engineer DPSA Cernavodă NPP

Emilia Gabrian - Head of Procurement Service NFP Pitești

Valentina Dinu - Head of External Communication, Sustainability and Public Relations Department

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