



CERTIFIED MANAGEMENT SYSTEM  
ISO 37001

**Current report according to art. 234 letter i) of FSA Regulation no. 5/2018**

**Report date: 03.03.2023**

**Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.**

**Registered office: 48, Iancu de Hunedoara Av, District 1, Bucharest**

**Telephone/Fax Number: 021-203.82.00 / 021 – 316.94.00**

**Sole Registration Code with the Trade Register Office: 10874881**

**Registration number with the Trade Register: J40/7403/1998**

**Subscribed and paid-up share capital: 3,016,438.940**

**Regulated market on which the issued securities are traded: Bucharest Stock Exchange**

**To: Bucharest Stock Exchange  
Financial Supervision Authority**

**Important event to report:**

**Societatea Nationala Nuclearelectrica S.A. ("SNN") has concluded a legal act of the type referred to in Article 234 para. 1, lit. i) of FSA Regulation no. 5/2018 on issuers of financial instruments and market operations.**

In accordance with the provisions of Art. 234 para. 1, lit. i) of FSA Regulation no. 5/2018 SNN reports the conclusion of a legal act whose value exceeds, cumulated with the transactions previously concluded with CANDU ENERGY INC., 10% of the net turnover for the financial year 2021.

Details of the transactions concluded by SNN, relating to their object description, total value, mutual claims, guarantees provided, terms and conditions of payment, are set out in Appendix 1.

**Cosmin GHITA  
Chief Executive Officer**

**Societatea Nationala NUCLEARELECTRICA S.A.**

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Annex 1 to the current Report cf. art. 234 para. 1, letter i) of ASF Regulation no. 5/2018										
No.	Parties to the legal deed	Date of conclusion and deed number	Nature of the legal deed	Object description	Total current transaction value / cumulative transaction value or cumulate	Mutual claims	Guarantees provided	Payment terms and means	Penalties stipulated	Information for determining effects
1	SNN SA – CANDU ENERGY INC.	RUEC no 277/02.03.2023	Sectorial Service contract	Engineering services for the development of: (i) technical specifications and design documentation for refurbishment activities requiring the procurement of long lead equipment/components and for long lead complex activities (ii) technical documentation necessary to start the process of obtaining the construction permit for the infrastructure required for the execution of Unit 1 reactor refurbishment activity".	65470000 CAD <i>equivalent LEI: 223979417</i>	Debts to Candu Energy Inc. Canada = 2,445,707.90 cad  Debts to Candu Energy Cernavoda Branch = 1.607.946,18 lei  Receivables Candu Energy Cernavoda Branch - 24.154,13 lei	14.840.314,95 CAD	The Purchaser shall pay to the Contractor an advance payment of 15% of the Contract Price, within 15 working days of receipt of the Contractor's invoice and subject to the submission of two advance payment guarantees, each issued by a bank or insurance company. During the execution of the Contract, payments shall be made in instalments, once every 2 months, for the Deliverables prepared by the Contractor and received by the Purchaser by means of a centralised Service Receipt Record (PVRS) drawn up within maximum 10 days from the end of each 2 month period of the Contract. All payments (with the exception of the advance payment) shall be made within 15 days of receipt by the Purchaser of the invoice issued by the Service Provider, based on the PVRS.	Provider: 0.2% per day of delay for Deliverables in Annex 1.2. Penalties of 0.1% per day of delay for Deliverables in Annex 1.1.  Purchaser: 0.2% per day of delay in late/unpaid payment. For both parties, the cumulative amount of penalties shall not exceed 25% of the Contract Price.	
2	SNN SA – CANDU ENERGY INC.	15.12.2022/1866	Additional Act No 7 to Framework Agreement No 1395/21.12.2012	Update of rates - Life assessment, inspection and maintenance services for Fuel Channels, Feeders, Reactor Building at Cernavoda NPP U1 & U2	2057738 CAD <i>equivalent LEI 7013388</i>			Within a maximum of 30 days after receipt of invoice	n/a	



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3	SNN SA – CANDU ENERGY INC.	07.12.2022/1796	Sectorial Service contract	Technical assistance for the development and independent verification of reactor overpower protection and deterministic nuclear safety analyses for Cernavoda NPP	2650000 CAD <i>equivalent</i> LEI: 9893245			The purchaser, through Cernavoda NPP, will make the payment within 30 days from the receipt of the invoice, based on the invoice and the Minutes of Receipt of Services, for the services performed and completed without non- conformities, signed without observations	Provider: 0.2% per day of delay of the value of a Technical Assistance Request received from the Purchaser, but not more than 25% of the contract value.  Purchaser: 0.05% per day of delay of the value of the payment not made, but not more than 25% of the contract value.		
4	SNN SA – CANDU ENERGY INC.	28.10.2022/1612	Product contract	PDC and MAD related power sources	860000 CAD <i>equivalent</i> LEI: 2709000			The Purchaser shall pay the Supplier an advance payment of 30% of the Contract Price within 15 days of receipt of the invoice, accompanied by the bank guarantee. Except for the advance payment, within 30 days from the date of the invoice, based on the tax invoice and the Receipt and Deficiency Notice	Supplier: 0.2% per day of delay, but not more than 20% of the contract value  Purchaser: 0.2% per day of delay		

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5	SNN SA – CANDU ENERGY INC.	08.07.2022/1108	Sectorial Service contract	Engineering services for: 1) preparation of the documentation for the procurement of long lead reactor components to be replaced in the refurbishment of the Cernavoda NPP Unit 1; 2) assessment of the specialised tooling set's condition to be used for the replacement of reactor components and preparation of the documentation for the procurement of parts requiring replacement/modification	64280000 CAD <i>equivalent</i> <i>LEI:</i> <i>236094012</i>			The Purchaser, through Cernavoda NPP, will pay to the Contractor an advance of 15% of the Contract Price, within maximum 15 working days from the receipt of the invoice and conditioned by the submission of the guarantee for the payment of the advance issued by a bank or an insurance company. During the execution of the Contract, payments shall be made in instalments once every 2 months for Deliverables drawn up and accepted by means of a Service Acceptance Report.	Provider: 0.2% per day late for Deliverables in Annex 1.2. Penalties of 0.1% per day late for Deliverables in Annex 1.1.  Purchaser: 0.2% per day of delay in late/unpaid payment. For both parties, the cumulative amount of penalties shall not exceed 25% of the Contract Price.			
6	SNN SA – CANDU ENERGY INC.	07.04.2022/504	Sectorial Service contrac	Complete services (engineering and implementation) for Cernavoda NPP Unit 1,	8450000 CAD <i>equivalent</i> <i>LEI:</i> <i>29453320</i>			The Purchaser, through Cernavoda NPP, will pay to the Provider an advance of 15% of the Fixed Price Component within 15 working days of receipt of the invoice, accompanied by a guarantee for the payment of the advance, issued by a bank or an insurance company. Except for the advance payment, payments will be made within 30 days of receipt of the invoice, based on the Minutes of Receipt of Services, signed without observations.	Provider: 0.2% per day of delay, of the value of deliverables delivered late, but not more than 20% of the contract value.  Purchaser: 0.2% per day late for payment not made, but not more than 20% of the contract value			
7	SNN SA – CANDU ENERGY INC.	04.03.2022/282	Sectorial Service contrac	MCR and SCA habitability study for Unit 1 and Unit 2	132475 CAD <i>equivalent</i> <i>LEI:</i> <i>439194.37</i>			Within 30 days of receipt of the invoice, based on the Minutes of Receipt of Services, signed without comments.	Provider: 0.2% per day of delay, but not more than 10% of the contract value  Purchaser: 0.02% per day late, but not more than the value of the debt			
				<b>TOTAL VALUE CUMULATED WITH PREVIOUS TRANSACTIONS</b>	<b>143.900.213 CAD <i>equivalent</i> <i>LEI:</i> <i>509.581.576,37</i></b>							



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