



QUARTERLY REPORT
OF
THE BOARD OF DIRECTORS OF
S.N. NUCLEARELECTRICA S.A.

("SNN")

Q3 2022

Date of report: November 2022

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1. THE BASIS OF THE REPORT

The quarterly report of the Board of Directors for the period January 1 - September 30, 2022 is drawn up based on the provisions of art. 69 of Law no. 24/2017 regarding the issuers of financial instruments and market operations, republished, and the Mandate Contracts concluded by the Board of Directors with SNN.

2. ANALYSIS OF THE FINANCIAL SITUATION

The information and the Individual Interim Financial Statements as at and for the 9-month period ended on 30 September 2022 presented in this report have not been audited by S.N. Nuclearelectrica S.A.'s financial auditors - S.C. Mazars Romania S.R.L. and were prepared in accordance with the Order of the Minister of Public Finance no. 2844/2016 for the approval of Accounting Regulations compliant with the International Financial Reporting Standards ("IFRS") adopted by the European Union, based on International Accounting Standard 34 - "Interim Financial Reporting".

The ratios presented are in thousands of lei (RON), unless otherwise specified.

2.1. Statement of financial position as of September 30, 2022

The financial position as of 30 September 2022 is stated in **Annex 1**.

Ratio [Thousand RON]	30 September 2022 (not audited)	31 December 2021 (audited)	Variation
Fixed assets	6,043,805	6,110,845	-1.1%
Current assets	4,994,881	3,514,280	42.1%
Total assets	11,038,687	9,625,125	14.7%
Long-term liabilities	549,710	597,564	-8.0%
Current liabilities	780,551	662,300	17.9%
Total liabilities	1,330,261	1,259,864	5.6%
Equity	9,708,426	8,365,261	16.1%
Total equity and liabilities	11,038,687	9,625,125	14.7%

Fixed assets are at a level similar to that recorded on December 31, 2021. The reduction of the net value of tangible and intangible assets through the recognition of depreciation related to the period January 1 - September 30, 2022 was compensated by the investments made during the period in tangible and intangible assets, as well as by the increase in financial investments in subsidiaries and associated entities, by increasing the share capital of Energonuclear SA by the amount of RON 27 million, respectively the participation in the share capital of RoPower Nuclear S.A. by RON 4.9 million, held in a proportion of 50% by SNN.

Current assets registered a 42.1% increase compared to December 31, 2021, mainly due to the 47% increase in cash available (cash, cash equivalents and bank deposits).

Long-term liabilities decreased by 8.0% compared to the values recorded as at December 31, 2021. The decrease is mainly determined by the reduction of the long-term portion of the foreign loans

contracted from EURATOM for the construction and commissioning of Unit 2 of Cernavodă NPP, as a result of the reclassification of the instalments due from the long-term portion to the short-term portion, as the loans mature.

Current liabilities registered an increase of 17.9% compared to the values recorded as at 31 December 2021, due to the increase in trade and other liabilities, mainly as a result of the recognition of the debt regarding the additional income tax due on 30 September 2022, which is to be paid in the month following the reporting period. Also, the increase in the profit tax due on 30 September 2022, as a result of the positive evolution of the profit, also contributed to the increase in current liabilities. The influence of these increases is partially diminished by the decrease in the current portion of foreign loans as a result of the completion of repayment of two such loans.

2.2. Profit and loss account for the 9-month period ended on 30 September 2022

In the 9-month period ended on 30 September 2022, SNN obtained a net profit amounting to RON 1,939,091 thousand.

Ratio [Thousand RON]	The 9-month period ended on 30 September 2022 (not audited)	The 9-month period ended on 30 September 2021 (not audited)	Variation
Production (GWh)*	7,410	7,572	-2.1%
Operating revenues, of which:	4,910,534	2,186,432	124.6%
<i>Revenues from the sale of electricity**</i>	4,829,890	2,114,818	128.4%
Operating expenses - less depreciation and impairment and tax on additional income	(1,388,541)	(1,014,377)	36.9%
Additional income tax expenses / Contribution to the Energy Transition Fund	(872,931)	0	-
EBITDA	2,649,062	1,172,055	126.0%
Depreciation and impairment	(451,279)	(417,428)	8.1%
EBIT	2,197,783	754,627	191.2%
Net financial result	114,334	17,295	561.1%
Expense with corporate tax	(373,026)	(131,314)	184.1%
Net profit	1,939,091	640,608	202.7%

*Electricity produced and delivered by Cernavodă NPP in the National Energy System.

**Including income from the sale of thermal energy, insignificant in total income.

The operating profit (EBITDA) increased by 126% year-on-year, mainly as a result of the increase in operating income by 124.6%, influenced by the increase by 128.4% in the income from the sale of electricity. The increase in income was partially reduced by the increase in operating expenses, as a result of the registration of the additional income tax expense starting with January 2022 (see the detail below regarding the additional income tax expense), the amount of this expense for the period January - September 2022 being RON 872,931 thousand (RON 0 for January - September 2021), as well as the increase in the cost of electricity purchased during the period, caused by the increase in purchase prices.

Operating income increased by 124.6%. This increase is determined by the increase in revenues from the sale of electricity, as a result of the 138.2% increase in the weighted average selling price of electricity (including Tg) achieved between January 1 and September 30, 2022 compared to the weighted average price of the same period of 2021.

In the period January 1 - September 30, 2022, compared to the similar period of 2021, the company sold a total amount of electricity lower by 4.1%, due to a lower electricity production by 2.1%. In 2022, the planned shutdown of Unit 1 took place, with a longer duration than the planned shutdown of Unit 2 in 2021, which determined the decrease in production.

The amount of electricity sold on the competitive market of bilateral contracts decreased by 4% compared to the same period of the previous year, and the average selling price on this market increased by 113.1% (price without Tg). The amount of electricity sold by SNN on the spot market (DAM and IDM) during January 1 - September 30, 2022 decreased by 5.5%, and the average selling price on this market increased by 255.7% (price without Tg).

Additional income tax expenses / Contribution to the Energy Transition Fund

During January 1 - August 31, 2022, pursuant to art. II par. (1) of Law no. 259/2021, the additional income resulting from the difference between the average monthly electricity selling price and the price of RON 450/MWh was taxed by 80%. The method of calculating this tax is established by GEO no. 27/2022 (Annex 6) for the period January - August 2022. The company met the enforcement criteria starting with January 2022.

Starting with September 1, 2022, pursuant to GEO no. 119/01.09.2022, the additional income tax was replaced by solidarity contribution, amounting to 100% of the difference between the average monthly electricity selling price and the price of RON 450/MWh. Based on GEO no. 119/01.09.2022, the solidarity contribution applies between September 1, 2022 and August 31, 2023.

Thus, for the period January 1 - September 30, 2022, SNN recorded an additional income tax expense/solidarity contribution of RON 872,931 thousand.

Operating expenses, less depreciation, amortization and additional income tax expense increased by 36.9% during the period January 1 - September 30, 2022, compared to the same period of 2021, mainly as a result of the increase in expenses regarding the purchased electricity (caused by the increase in purchase prices), as well as the increase in personnel expenses.

Depreciation and amortization increased by 8.1%, as a result of recording the effects of asset evaluation as at 31 December 2021, which led to an increase in the value of assets, and therefore to an increase in their amortization expense.

The financial result positively influenced the net result, so that in the period January 1 - September 30, 2022, net financial income was recorded, increasing by 561.1% compared to the similar period of the previous year, as a result of the interest income obtained. The main currencies to which there are exposures are EUR, USD and CAD.

The increase in **the net expense with the corporate tax** diminished the positive influences of the other elements. This increase was determined by the increase in the taxable profit calculated for the period January 1 - September 30, 2022 compared to the one calculated for the similar period of 2021.

The profit and loss account for the 9-month period ended on 30 September 2022 is presented in **Annex 2**.

2.3. Execution of the Income and Expenditure Budget as at September 30, 2022

The Income and Expenditure Budget ("BVC") of SNN for the year 2022 was approved by the Resolution of the General Meeting of Shareholders no. 3/23.02.2022. By Decision no. 10/19.10.2022 of the Ordinary General Meeting of Shareholders, the rectification of the Income and Expenditure Budget for the year 2022 (item 7 of the convening notice of the Ordinary General Meeting of Shareholders convened of October 19, 2022) was approved. The need for rectification arose mainly as a result of recurring changes to the legislation regarding the windfall tax/solidarity contribution, which entered into force after the preparation of the income and expenditure budget for the year 2022, as well as the evolution of the price of electricity. The changes brought by the rectification of income and expenses are presented below, highlighting the main elements whose level has been significantly rectified:

INDICATOR	BVC 2022 Q3 2022 (approved by the OGMS Resolution no. 3/23.02.2022)	BVC 2022 Q3 2022 (approved by the OGMS Resolution no. 10/19.10.2022)	Variation (abs)	Variation (%)
I. TOTAL INCOME	5,186,756	6,608,815	1,422,058	27%
1. Total Operating income	5,100,618	6,416,631	1,316,013	26%
2. Financial income	86,138	192,183	106,045	123%
II. TOTAL EXPENSES	2,617,238	3,929,154	1,311,915	50%
1. Operating expenses, of which:	2,580,090	3,892,799	1,312,708	51%
A. Expenses with goods and services, of which:	946,936	1,226,202	279,265	29%
- Expenses with electricity acquisition	274,504	571,658	297,154	108%
B. Expenses with taxes, duties and similar payments, of which:	356,896	1,259,083	902,187	253%
- Expenses with windfall tax/solidarity contribution	161,541	1,063,729	902,189	558%
C. Personnel expenses	574,133	573,851	-282	0%
D. Other operating expenses, of which:	702,125	833,663	131,538	19%
- Expenses incurred on the balancing market	46,800	148,795	101,995	218%
- Expenses with the amortization of tangible and intangible assets	577,404	614,180	36,776	6%
2. Financial expenses	37,148	36,355	-793	-2%
GROSS RESULT	2,569,518	2,679,661	110,143	4%
Expenses for investments	875,282	781,707	-93,576	-11%

The company is monitored in terms of meeting the ratios, objectives and performance criteria, i.e. in terms of compliance with the salary fund, the level of revenues and expenses, the program for reducing arrears and debts that are past due.

The execution of the BVC as at September 30, 2022 is presented in **Annex 3** to this report.

Reviewing the performance of the Rectified Income and Expenditure Budget as at September 30, 2022 (presented in **Annex 3**), it results that total income has been achieved in a proportion of 100%, and total expenses have been achieved in a proportion of 97.1%, therefore gross profit has been achieved in a proportion of 103.7%.

3. OPERATING ACTIVITIES

3.1. Production of electricity

The gross electricity production of the two operational units of Cernavodă NPP was 8,064,740 MWh between January 1 and September 30, 2022 (of which 2,869,934 MWh in the third quarter of 2022); from this gross production, the own technological consumption of the Units during operation, as well as during shutdowns ensured, from own production, was 654 thousand MWh in the period January 1 - September 30, 2022 (of which 238 thousand MWh in the third quarter of 2022).

Thus, the electricity produced and delivered in the National Energy System ("SEN") was 7,410,474 MWh between January 1 and September 30, 2022, compared to the same period of 2021 (7,571,854 MWh), representing a decrease by 2.1%. In the third quarter of 2022, the amount of electricity produced and delivered in the SEN was 2,631,270 MWh, down by 1.9% compared to the level recorded in the third quarter of 2021 of 2,682,131 MWh.

The net electricity production program approved by the Board of Directors for the year 2022 (April 2022 revision) considered a quantity of 10,275,683 MWh, and for the period January 1 - September 30, 2022, considered a quantity of 7,492,617 MWh, being achieved in proportion of 98.9% and for the third quarter of 2022, it considered a quantity of 2,714,495 MWh, being achieved in proportion of 96.9%.

The installed power utilization factor, recorded by each operational unit within Cernavodă NPP in the third quarter of 2022, as well as in aggregate from the start of commercial operation (Unit 1 on December 2, 1996, Unit 2 on November 1, 2007) until September 30, 2022, was as follows:

Cernavodă NPP unit	Aggregate First half 2022	July 2022	August 2022	September 2022	Aggregate 2022	Aggregate since the first date of commercial operation
Unit 1	71.05%	94.12%	75.75%	94.75%	76.81%	90.36%
Unit 2	99.24%	96.22%	94.91%	97.55%	98.22%	94.14%

The lower value of the installed power utilization factor at Cernavodă NPP Unit 1 reflects the influence of the planned shutdown with an effective duration of 1,138 hours, recorded starting on May 8, 2022 at 11:00 a.m. The unplanned extension of the planned shutdown of Cernavodă NPP Unit 1 was 83.5 hours, and lasted until June 28, 2022 at 08:31. Starting from August 26, for 112 hours, Cernavodă NPP Unit 1 was shut down in a controlled manner in order to carry out certain repair works on the filtration system in the suction basin.

3.2. Sales of electricity

As part of the electricity trading activity, the Company has the obligation to submit bank guarantee letters to certain contractual partners, in accordance with the provisions stipulated in the electricity sale - purchase contracts. These mainly refer to: the contract concluded with C.N. Transelectrica SA for the transmission of electricity; the agreement concluded with OPCOM S.A. for electricity trading on DAM (Day-Ahead Market) and IDM (Intraday Market) as well as on the Large Consumer Market (PMC) operated by the Romanian Commodities Exchange (BRM); contracts concluded on the PCCB - NC platform (Centralized Market of Bilateral Electric Energy Contracts - the transaction modality according to which contracts are awarded through Continuous Negotiation); the PE (Balancing Market) participation agreement concluded with C.N. Transelectrica S.A. and the contract concluded with Ciga Energy S.A. for the provision of the representation service as the party responsible for balancing (PRE).

For the purpose of this activity, during January 1 - September 30, 2022:

- 4 bank letters of guarantee amounting to RON 45,052,440 were issued
- 18 bank letters of guarantee (issued in 2020 and 2021) amounting to RON 35,848,809 were liquidated; and
- the value of four bank letters of guarantee was increased, from RON 736,628 to RON 737,128, from RON 746,352 to RON 746,851, from RON 1,624,000 to RON 2,250,000, respectively from RON 24,600,000 to RON 35,100,000.

As at 30 September 2022, there were 9 bank letters of guarantee on balance, amounting to RON 111,783,979.

The electricity sold during January 1 - September 30, 2022 and the corresponding revenues, distributed per types of sales contracts are presented in the table below:

Electricity sales (quantities, prices and values) during January 1 - September 30, 2022

Sales by type	Quantities in MWh	% of total sales	Average price [RON/MWh including T _g]	Sale revenues [RON]
Sales on the competitive market (bilateral agreements and sales on DAM and IDM), of which:	7,700,924	99.63%	625.90	4,820,040,925
- Sales under PCCB - LE, PCCB - LE Flex, PCCB - NC, PC -OTC agreements, directly negotiated agreements and supply contracts	6,655,461	86.10%	532.50	3,544,008,133
- Sales on DAM and IDM	1,045,463	13.53%	1,220.54	1,276,032,792
Positive imbalances on PE*	28,848	0.37%	732.32	21,126,041
Total sales 1 January - 30 September 2022	7,729,772	100%	626.30	4,841,166,966

^{*)}Note: the values also include RON 690,092 of additional system balancing income, according to ANRE Order 213/2020

The amount of electricity sold on the basis of contracts, on the spot market (DAM and IDM) as well as on the PE market is 7,729,772 MWh, 1.8% above the sales schedule, of 7,594,223 MWh (measured according to the production forecast, without estimating unplanned shutdowns) and 4.1% lower than the amount of electricity sold between January 1 and September 30, 2021.

The difference between the electricity sold by the Company and the electricity produced and delivered by Cernavodă NPP (319.3 thousand MWh) is represented by the electricity purchased to fully cover the contractual obligations, the amount of electricity that was purchased in proportion to 81% of on the spot market, 16% from PE and 3% through forward contracts.

The revenues achieved on the electricity market related to electricity deliveries from January 1 to September 30, 2022 amount to RON 4,841,166,966, 0.3% lower than the budgeted revenues for the period January 1 to September 30, 2022 included in the Rectified Income and Expenditure Budget for the year 2022, approved by Decision no. 10/19.10.2022 of the Ordinary General Meeting of Shareholders (and 31.5% higher than the Income and Expenditure Budget of 2022, approved by Decision no. 3/23.02.2022 of the Ordinary General Meeting of Shareholders), and respectively higher by 128.4% compared to the revenues achieved between January 1 and September 30, 2021.

The weighted average sales price, for the quantities of electricity sold (without PE), resulting from January 1 - September 30, 2022, is RON 625.90/MWh (including T_g). For comparison, the weighted average price of all transactions concluded on the markets in which SNN was predominantly active between January 1 and September 30, 2022 (PCCB - LE, PCCB - LE flex, PCCB - NC, PC - OTC, DAM and IDM), calculated based on the values published by OPCOM in the monthly market reports, is RON 886.09/MWh. During January 1 - September 30, 2021, the weighted average sales price, for the quantities of electricity sold (without regulated market and PE), was RON 263.06/MWh (including T_g).

The quantities of electricity sold on the competitive market of bilateral contracts represented in the period January 1 - September 30, 2022 a percentage share of 86.10% of the total volume of electricity sold, compared to a percentage share of 86.00% recorded in the same period of 2021. The average sales price on bilateral contracts between January 1 and September 30, 2022 was RON 532.50/MWh (T_g included), registering an increase of 113% compared to the average price recorded in the same period of 2021, of RON 250.17/MWh (T_g included); provided that the value of the transmission tariff for the introduction of electricity into the network T_g amounted to RON 1.30/MWh starting from January 2020 (according to ANRE Order no. 218/11.12.2019), RON 1.49/MWh starting with January 1, 2022

(according to ANRE Order no. 124/25.11.2021) and RON 2.53/MWh starting with April 1, 2022 (according to ANRE Order no. 33/23.03.2022).

During January 1 - September 30, 2022, electricity amounting to 13.53% of the total sales value was sold on the spot market (DAM and IDM), as compared to 13.72% in the same period of 2021. The average sale price of energy on the spot market (DAM and IDM) achieved by SNN during January 1 - September 30, 2022 was RON 1,220.54/MWh (T_g included), as compared to RON 343.79/MWh (T_g included) during the same period of 2021.

During January 1 - September 30, 2022, SNN performed 407 energy sales contracts, as follows:

- 6 contracts concluded on PCCB – LE;
- 93 contracts concluded on PCCB – LE Flex;
- 19 contracts concluded on PCCB – NC;
- 268 transactions concluded on PC – OTC;
- 19 transactions negotiated directly based on the provisions of law no. 123/2012 of electricity and natural gas, as amended and supplemented, the provisions of article 23 paragraph (2) letter a) and the provisions of the Government Emergency Ordinance no. 27/2022, article 14 para. (6);
- 2 supply agreements for 2 end consumers.

No contracts were terminated and no significant delays occurred in terms of payment deadlines provided in the contracts during January 1 - September 30, 2022. In all cases where there were delays, the Company sent notifications and charged penalties according to the provisions of the contract.

The electricity sold in Q3 2022 and the corresponding revenues, distributed per types of sales contracts are presented in the table below:

Electricity sales (quantities, prices and values) in Q3 2022

Sales by type	Quantities in MWh	% of total sales	Average price [RON/MWh including T_g]	Sale revenues [RON]
Sales on the competitive market (bilateral agreements and sales on PZU), of which:	2,692,430	99.51%	645.25	1,737,299,167
- Sales under PCCB - LE Flex, PCCB - NC, PC -OTC agreements, directly negotiated agreements and supply contracts	2,465,716	91.13%	528.97	1,304,278,084
- Sales on PZU	226,714	8.39%	1,909.99	433,021,083
Positive imbalances on PE*	13,373	0.49%	744.10	9,950,851
Total sales during Q3 2022	2,705,803	100%	645.74	1,747,250,018

^{*)} Note: the values also include RON 497,125 of additional system balancing income, according to ANRE Order 213/2020

The amount of electricity sold on the basis of contracts, on the spot market (DAM) as well as on the PE market is 2,705,803 MWh, 2.3% below the sales schedule, of 2,770,800 MWh (measured according to the production forecast, without estimating unplanned shutdowns) and 2.3% lower than the amount of electricity sold in Q3 2021.

The difference between the electricity sold by the Company and the electricity generated and delivered by Cernavodă NPP (74.5 thousand MWh) is represented by the electricity purchased in order to fully cover contractual obligations, 51% of which was purchased on the spot market and 49% on the PE market.

The revenues achieved on the electricity market related to electricity deliveries in the third quarter of 2022 amount to RON 1,747,250,018, 0.9% lower than the budgeted revenues for the period January 1 to September 30, 2022 included in the Rectified Income and Expenditure Budget for the year 2022, approved by Decision no. 10/19.10.2022 of the Ordinary General Meeting of Shareholders (and 37.8% higher than the Income and Expenditure Budget of 2022, approved by Decision no. 3/23.02.2022 of the Ordinary General Meeting of Shareholders), and respectively higher by 124.4% compared to the revenues achieved in the third quarter of 2021.

The weighted average sales price for the electricity sold (without PE) achieved in Q3 2022 is RON 645.25/MWh (including T_g). In Q3 2021, the weighted average sales price for the energy sold (without PE) was RON 281.13/MWh (including T_g).

The quantities of electricity sold on the competitive market of bilateral contracts represented in Q3 2022 a percentage share of 91.13% of the total volume of electricity sold, compared to a percentage share of 91.64% recorded in Q3 2021. The average sales price on bilateral contracts during this period was RON 528.97/MWh (T_g included), registering an increase of 106% compared to the average price recorded in Q3 2021, of RON 256.79/MWh (T_g included); provided that the value of the transmission tariff for the introduction of electricity into the network T_g amounted to RON 1.30/MWh starting from January 2020 (according to ANRE Order no. 218/11.12.2019), RON 1.49/MWh starting with January 1, 2022 (according to ANRE Order no. 124/25.11.2021) and RON 2.53/MWh starting with April 1, 2022 (according to ANRE Order no. 33/23.03.2022).

In Q3 2022, electricity amounting to 8.39% of the total sales value was sold on the spot market (DAM), as compared to 7.93% in Q3 2021. The average sale price of energy on the spot market (DAM) achieved by SNN during Q3 2022 was RON 1,909.99/MWh (T_g included), as compared to RON 562.68/MWh (T_g included) during Q3 2021.

In Q3 2022, SNN performed 165 energy sales contracts, as follows:

- 53 contracts concluded on PCCB – LE Flex;
- 2 contracts concluded on PCCB – NC;
- 89 transactions concluded on PC – OTC;
- 19 transactions negotiated directly based on the provisions of law no. 123/2012 of electricity and natural gas, as amended and supplemented, the provisions of article 23 paragraph (2) letter a) and the provisions of the Government Emergency Ordinance no. 27/2022, article 14 para. (6);
- 2 supply agreements for 2 end consumers.

3.3. Expenditures made on the electricity market

Between January 1 and September 30, 2022, the total amount of expenses on the electricity market made by SNN is RON 492,322,739, of which RON 123,268,088 represent expenses on the balancing market (PE), RON 15,846,891 represent T_g (the regulated tariff paid to CN Transelectrica SA for the injection of electricity produced by Cernavodă NPP into the electricity transmission network), RON 26,907 represent the expenses with green certificates required to be purchased for the electricity supplied, RON 1,007,307 represent the tariffs paid to OPCOM SA and BRM for sales - purchase transactions carried out on the platforms managed by them.

Expenditure made for the purchase of electric energy during the period 1 January – 30 September 2022 on the spot market (DAM and IDM) amounted to RON 345,877,777 (1 January – 30 September 2021:

RON 140,970,871), with the aim of ensuring the full fulfilment of contractual energy delivery obligations. The amount of electricity purchased during 1 January – 30 September 2022 was 257,258 MWh (January 1 - September 30, 2021: 423,237 MWh), at an average price of RON 1,344.48/MWh (January 1 – September 30, 2021: RON 333.08/MWh).

During January 1 - September 30, 2022, expenditure generated by the purchase of electricity by way of forward contracts was RON 6,080,179 for a quantity of 11,040 MWh, as compared to January 1 - September 30, 2021, where expenditures amounted to RON 1,556,880 for the purchase of 7,925 MWh.

Expenditures on the PE during January 1 - September 30, 2022 amounted to RON 123,268,088, the quantity of electricity purchased being 51,000 MWh (January 1 - September 30, 2021: RON 41,223,515, the quantity of electricity purchased being 59,896 MWh). This amount represents the value of the energy received from the BM to compensate for negative imbalances, which arose due to differences between the quantities of energy actually delivered and the quantities notified to the market according to the daily forecast for each settlement interval.

Expenses with purchases of electricity and negative imbalances were higher during January 1 - September 30, 2022, as compared to the same period of 2021, upon decrease of the total aggregate number of operating hours by 206 hours, amplified by a significant increase of prices for the quantities purchased, from RON 374.2/MWh during January 1 - September 30, 2021 to RON 1,488.3/MWh during January 1 - September 30, 2022.

By applying article II of Law no. 259/29.10.2021 and GEO no. 27/18.03.2022, the additional revenues made by electricity producers, resulting from the difference between the average monthly sales price of electricity and the price of RON 450/MWh is taxed by 80% for the period January 1 - August 31, 2022, and for the period September 1-30, 2022, by applying the provisions of GEO no. 119/01.09.2022, amending GEO no. 27/18.03.2022, the equivalent value of the solidarity contribution shall be determined by multiplying the difference between the monthly sales price and the reference price of RON 450/MWh by the monthly quantity that was physically delivered. Thus, during January 1 - September 30, 2022, Nuclearelectrica registered expenditures with tax on additional income/solidarity contribution amounting to RON 872,930,885.

In Q3 2022, the total amount of expenses on the electricity market made by SNN is RON 229,468,087, of which RON 106,915,958 represent expenses on the balancing market (PE), RON 6,656,856 represent Tg (the regulated tariff paid to CN Transelectrica SA for the injection of electricity produced by Cernavodă NPP into the electricity transmission network), RON 7,088 represent the expenses with green certificates required to be purchased for the electricity supplied, RON 299,061 represent the tariffs paid to OPCOM SA and BRM for sales - purchase transactions carried out on the platforms managed by them.

In Q3 2022, expenditure for the purchase of electricity on the spot market (DAM and IDM) amounted to RON 115,825,367 for 38,280 MWh, at an average price of RON 3,025.74 (Q3 2021: RON 28,588,572, the quantity of electricity purchased being 50,982 MWh, at an average price of RON 560.76/MWh). In Q3 2022, expenditure for the purchase of electricity through forward contracts amounted to RON 2.981 for 5 MWh, at an average price of RON 596.23 (Q3 2021: no purchases of electricity on this market). Expenses with the purchase of electricity for the purpose of ensuring the full performance of contractual obligations to deliver energy.

Expenses on the PE in Q3 2022 amounted to RON 106,915,958, the quantity of electricity purchased being 36,248 MWh (Q3 2021: RON 32,042,418, the quantity of electricity purchased being 37,587 MWh).

Expenses with purchases of electricity and negative imbalances were higher during Q3 2022, as compared to Q3 2021, upon decrease of the total aggregate number of operating hours by 14 hours as compared to Q3 2021, amplified by a significant increase of prices for the quantities purchased.

3.4. Investment program as at 30 September 2022

The total rectified value of SNN's investment program for the year 2022 is RON 609,220 thousand (without the component allocated to the payment of debt service related to long-term loans), program approved by Decision no. 10/19.10.2022 of the Ordinary General Meeting of SNN Shareholders, as part of the Rectified Income and Expenditure Budget ("BVC") of SNN for the year 2022.

The investment program of SNN for the year 2022 includes the necessary investments within the Cernavodă NPP Branch, the NFP Pitești Branch and the Central Headquarters estimated to be completed by the end of 2022, as well as investment objectives to be completed in the following years.

When sizing the investment development program, SN Nuclearelectrica SA took into account the need of the branches (Cernavodă NPP and NFP Pitești) regarding production continuity, respectively reaching the highest possible level of production capacity utilization (EAF – Energy Availability Factor) in compliance nuclear safety regulations and with the long-term maintenance of the level of excellence in the operation of the plant, the acquisition of assets related to the Feldioara Branch belonging to Compania Nationala a Uraniului SA and their transfer to the assets of the branch Fabrica de Prelucrare a Concentratelor de Uraniu - Feldioara S.R.L., as well as the contribution to the share capital of Nuclearelectrica Serv SRL and EnergoNuclear S.A. At the same time, the development program also responds to the need to modernize/upgrade some of the plant's systems, which for economic reasons (reductions in specific consumption, improvement of certain characteristic parameters of the processes served, with a positive impact on efficiency), and for legal reasons, require the implementation of certain improvements associated with nuclear safety, environmental protection and work safety, these representing imperative requirements, coming from the regulatory authorities in the field.

The investment program of SNN for 2022 was dimensioned in terms of value, taking into account ongoing contractual commitments, estimates regarding the investment objectives to be achieved by the end of 2022, including amounts allocated to certain investment projects for which the fulfilment of certain requirements beyond SNN's control was anticipated (for example: prior approvals of certain regulatory authorities, legal deadlines regarding the completion of public procurement procedures including appeals, obtaining the necessary approvals from the SNN corporate bodies, etc.), to allow the implementation of these projects within the approved budget values.

The comparative statement of investments made (as values and as percentages) for the period 1 January - 30 September 2022 compared to the same period of 2021 is presented in the table below:

Year	Investment program value [thousand RON]	Actual (01.01 - 30.09) [thousand RON]	Degree of completion (01.01 - 30.09) (%)
2022	609,220	422,383	69.3%
2021	356,774	244,022	68.4%

Note. The value of the investment program, respectively the calculation of the level of achievement 01.01 – 30.09, are in accordance with the values approved in the BVC 2021, respectively BVC 2022 rectifications

Analysis of the degree of completion of the investment program as at September 30, 2022

Some of the major projects or the projects that had an important share in the investment program (approved by the BVC 2022 rectification) and the way they will be carried out during the year 2022 are briefly presented here:

- **Extension of the service lifetime of Unit 1 by retubing the reactor and retrofitting the main systems**”: budgeted RON 123,959 thousand - 63.6% completed in terms of value as at 30 September 2022;
- **"Planned shutdown of Unit 1 within Cernavodă NPP (regular general inspection and major repair works)"**): budgeted RON 102,307 thousand - 66.4% completed in terms of value as at 30 September 2022;
- **“Improving the reliability of the electric generator 1-4121-G01 by replacing the stator winding”**: budgeted RON 100,403 thousand - 100.0% completed in terms of value as at 30 September 2022 (investment completed);
- **“Retrofitting of the power output transformers from Units 1 and 2 at Cernavodă NPP”**: budgeted RON 31,202 thousand - 99.8% completed in terms of value as at 30 September 2022 (investment completed);
- **“EnergONuclear capitalization”**: budgeted RON 27,000 thousand - 100.0% completed in terms of value as at 30 September 2022 (investment completed);
- **“Intermediate Dry Storage Spent Fuel Facility”**: budgeted RON 24,745 thousand - 68.2% completed in terms of value as at 30 September 2022;
- **“Detrition facility Cernavodă NPP”**: budgeted RON 13,418 thousand - 53.7% completed in terms of value as at 30 September 2022;
- **"Facilities"**, representing purchases of goods and other investment expenses: budgeted RON 81,756 thousand - 83.2% completed in terms of value as at 30 September 2022.

The following projects were also completed during January 1 - September 30, 2022: enhancing the performance of the CTD display system by replacing the Ramtek FS2400 graphic system in U1; increasing the reliability of SDS#1 by replacing the ROPT SDS#1 U1 amplifiers and the EMI Tusonix filters on the NIM-BIN bins with new, more reliable amplifiers and EMI filters, similar to the ROP SDS#1 U2 project; Module 13 of the Interim Storage of Spent Fuel; replacement of panels measuring shaft radial displacement/ pump vibrations NSP U1 Cernavodă NPP; modernization of laboratory

ventilation installation; upgrading of hydrogen production station premises; cooling system for the ventilation system related to halls I, II and III; upgrading of the pill transfer tunnel in NFP Pitești.

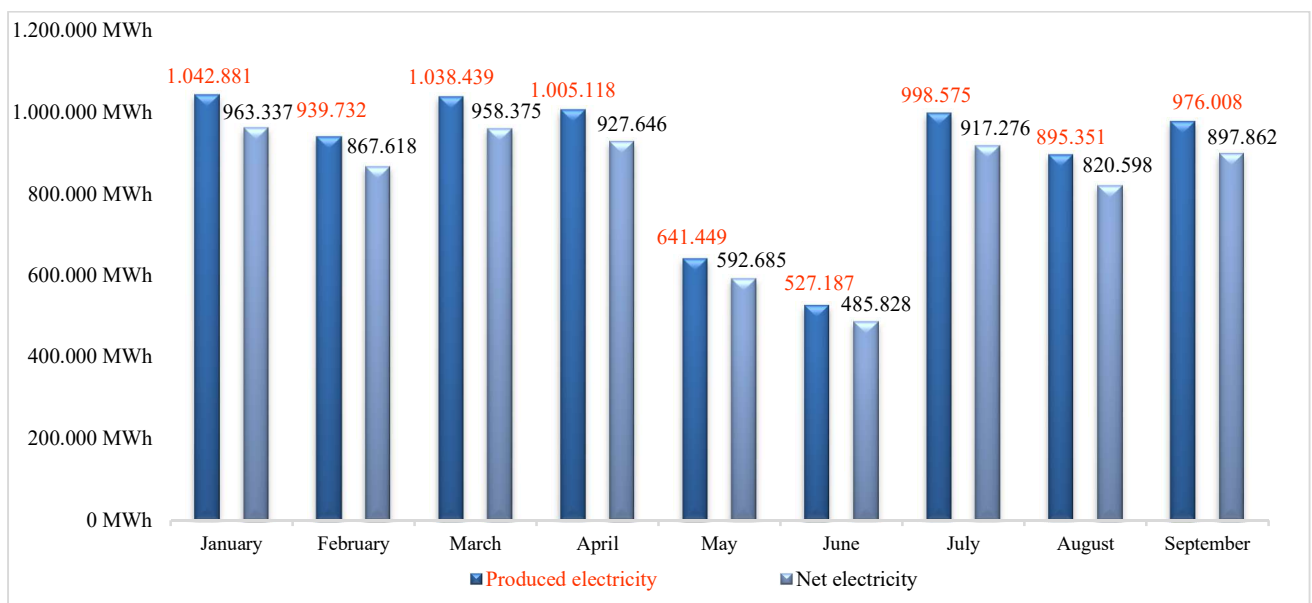
3.5. Activity of Cernavodă NPP Branch

The operating activity took place without events that could have an impact on nuclear security, on the own personnel, the population or the environment. The relationship with the regulatory authorities was carried out in compliance with the requirements and conditions of the operating authorizations.

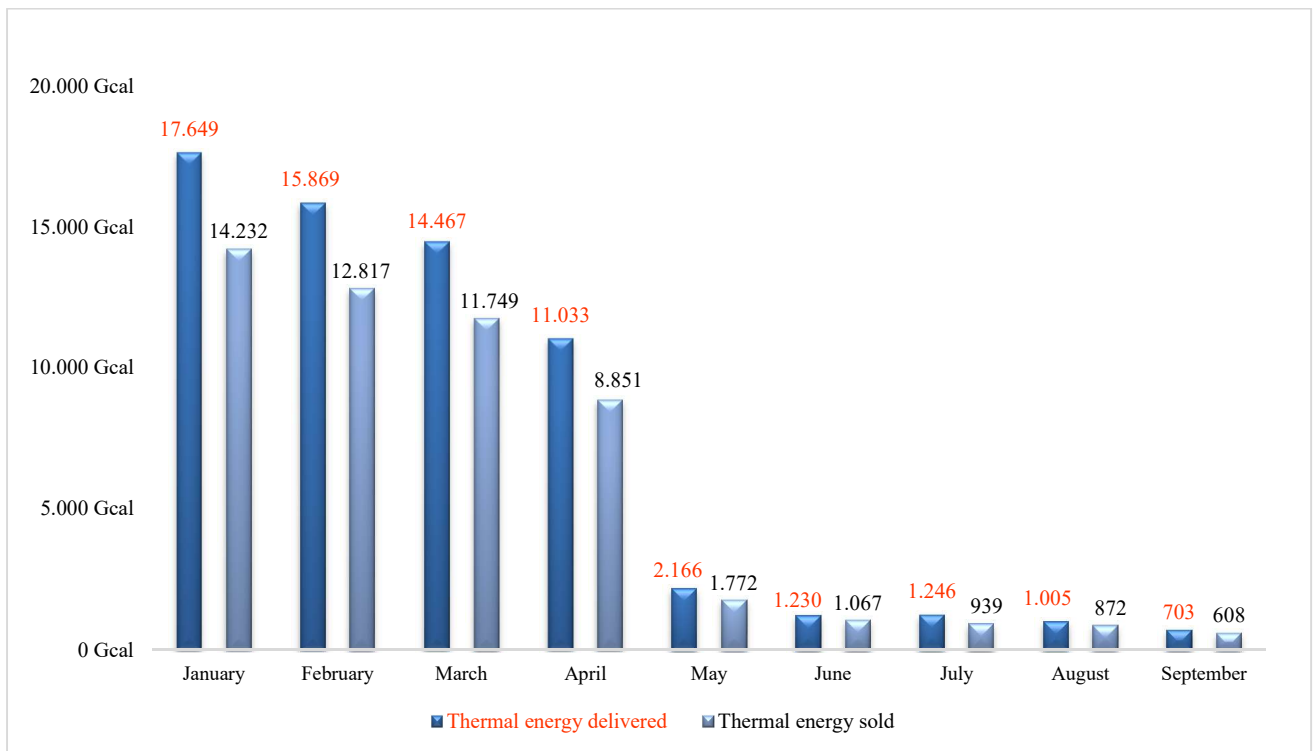
In the 9-month period ending on September 30, 2022, there was no operational event that exceeded level 1 on the international scale of nuclear events, regarding the degradation of defence barriers in depth, impact on the site or outside (RATIO 1).

The main ratios of the production activity are shown in the following diagrams.

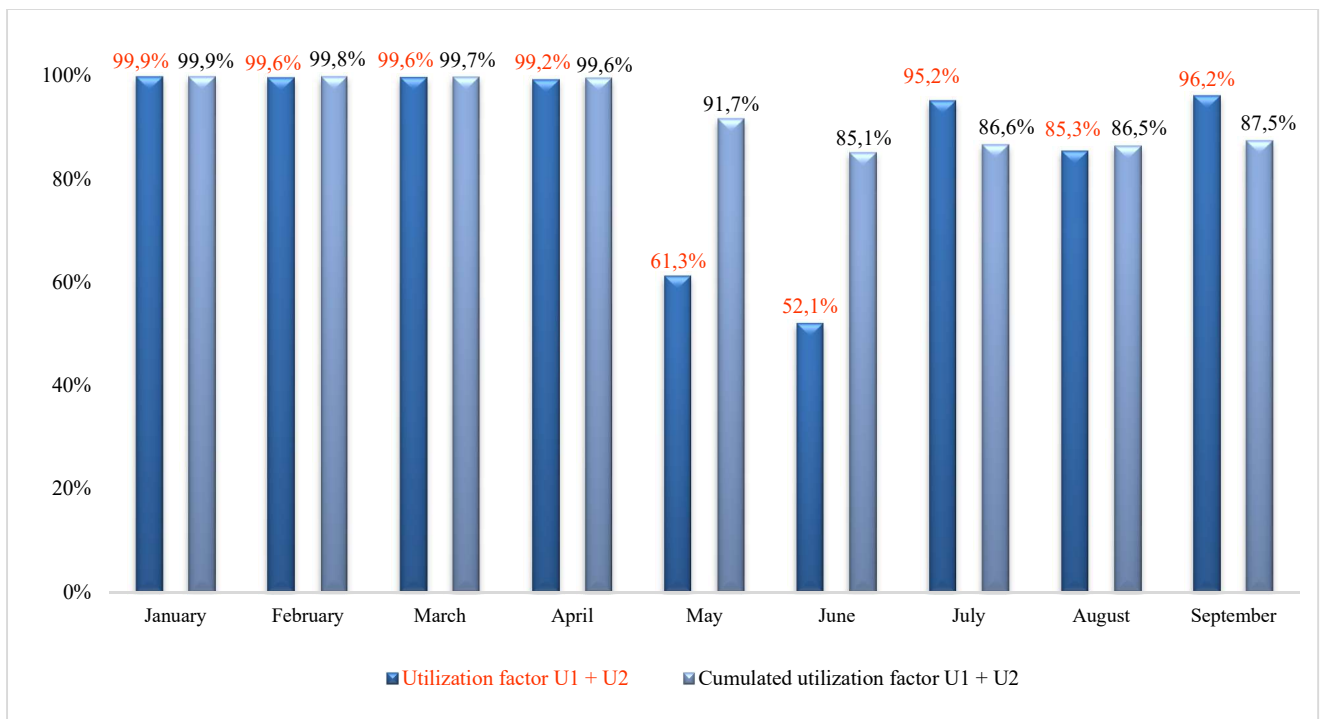
Produced/net electricity U1+U2 (MWh)
(Electricity produced: 8,064,740/Net electricity delivered: 7,431,227)
(Aggregate own technological consumption 2022: 7.77%)



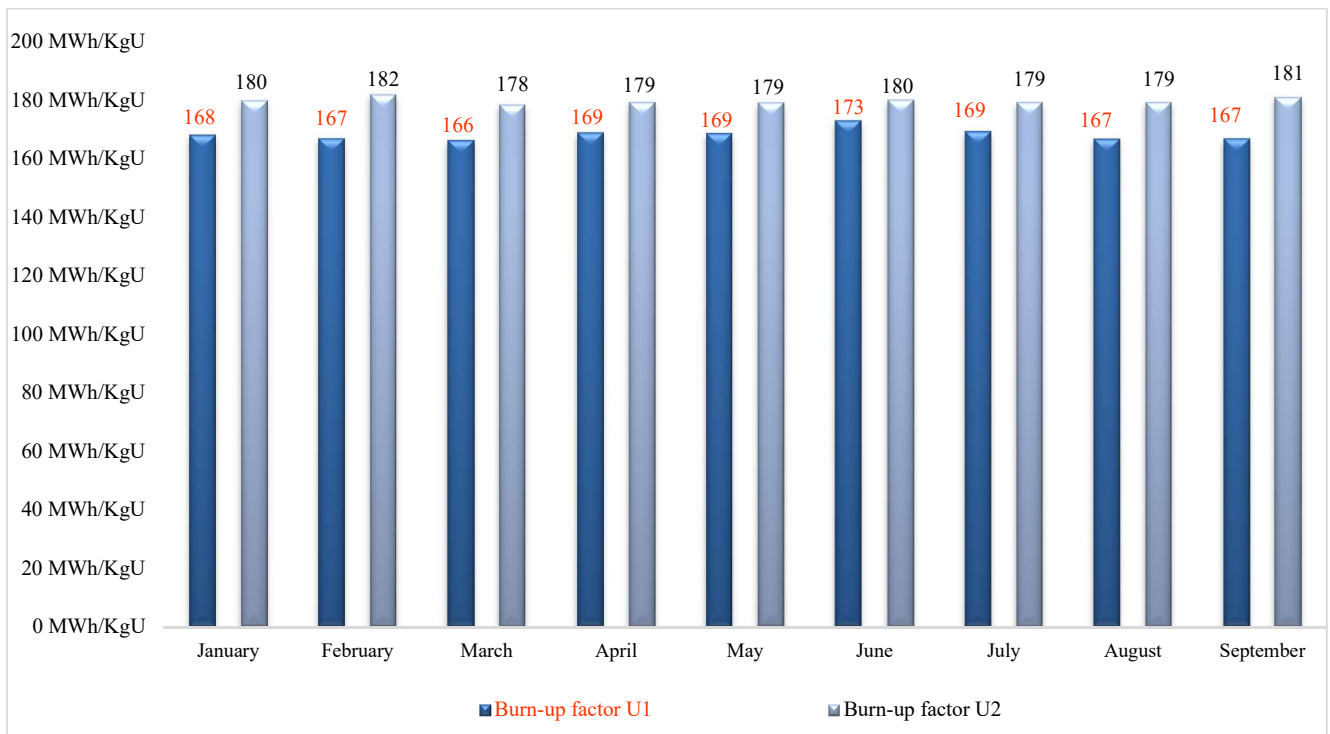
Thermal energy delivered for heating/sold (Gcal)
(Thermal energy delivered: 65,368/Thermal energy sold: 52,907)



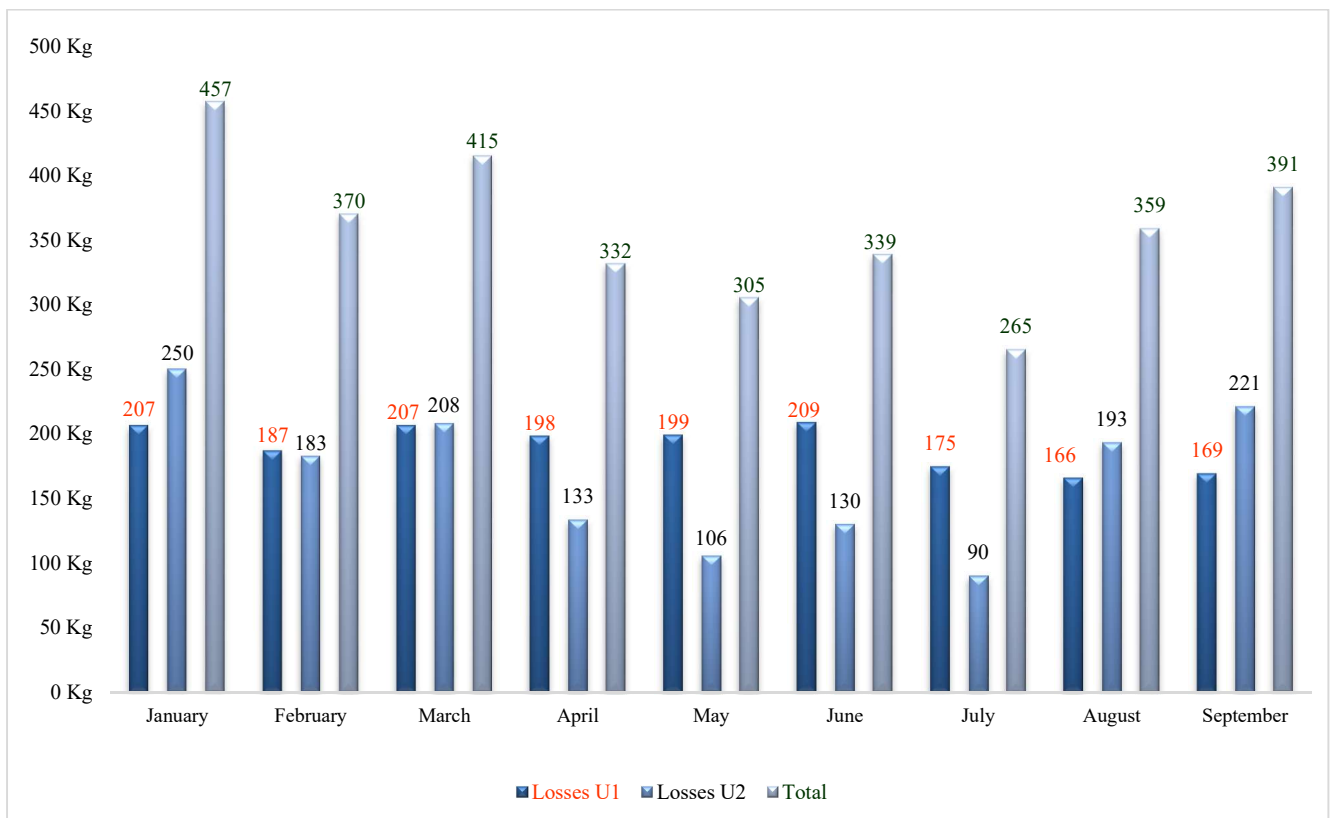
Coefficient of use of the installed power U1+U2 (%)
(Aggregate 2022: 87.51%)



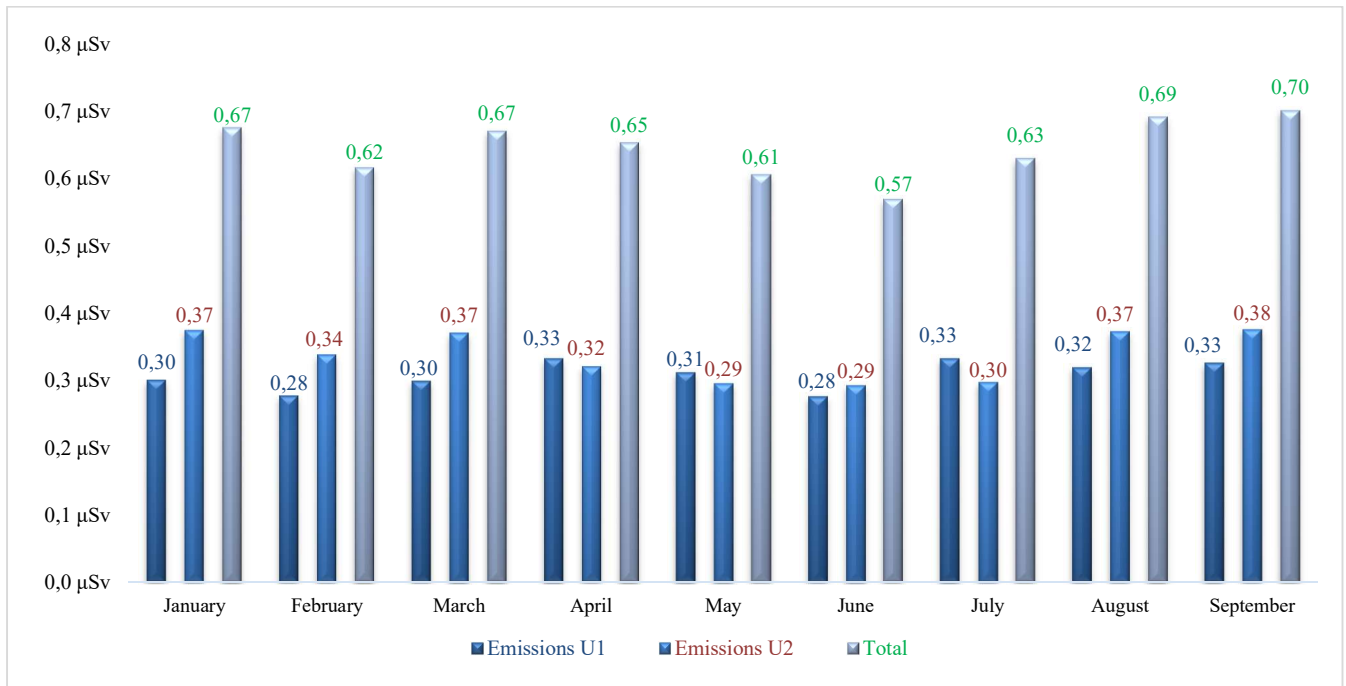
Nuclear fuel burn-up rate (MWh/KgU)
(Aggregate 2022: 173.6/Planned in the project: min. 156)



Heavy water losses U1+U2 (Kg)
(Aggregate 2022: 3,233/Planned: max. 10,280)



Volume of radioactive emissions in the environment U1+U2 (μSv)
(Total aggregate 2022: 5.8/Annual limit: 250)



3.6. Activity of NFP Pitești Branch

Between January 1 and September 30, 2022, NFP Pitești Branch manufactured, controlled and accepted a number of 7,873 nuclear fuel bundles, 0.4% above the manufacturing plan, all falling within the specifications, the production of nuclear fuel bundles decreasing by 5.03% compared to the same period of the year 2021 when a number of 8,290 bundles were manufactured, controlled and accepted.

During January 1 - September 30, 2022, NFP Pitești Branch delivered to Cernavodă NPP a number of 8,640 nuclear fuel bundles (January 1 - September 30, 2021: 7,200 bundles), in compliance with the agreed delivery schedule.

Between January 1 and September 30, 2022, for the production of nuclear fuel, sinterable uranium dioxide powder was consumed, at an average price of RON 599.42/kg, coming from the existing stock on January 1, 2022 and from purchases from CNU - Feldioara Branch (sinterable uranium dioxide powder from the processing of technical uranium concentrate purchased by NFP Pitești Branch from NAC KazatomProm JSC – Kazakhstan).

4. OTHER SIGNIFICANT ASPECTS

4.1. Continuation of the Project on Increasing Production Capacity

The latest actions carried out by SNN in order to continue the Project on Increasing Production Capacity are the following:

- By Decision of the Extraordinary General Meeting of Shareholders („EGMS”) no. 8/12.06.2020, the following were approved:

1. The repeal of the “Strategy for continuing the project of Units 3 and 4 within Cernavodă NPP by organizing an investors’ selection procedure” (2014) as well as of the "Revised Strategy for continuing the Project of Units 3 and 4 within Cernavodă NPP by organizing an investors’ selection procedure” (2018) (item 2 of the agenda of the Extraordinary General Meeting of Shareholders held on 12 June 2020).

2. Authorization of the Board of Directors of SNN to initiate the procedures/approaches/steps regarding the cessation of negotiations held with CGN, as well as the cessation of the legal effects (under the parties’ agreement, rescission etc.) of the following documents: “Memorandum of Understanding regarding the development, construction, operation and decommissioning of Units 3 and 4 within Cernavodă NPP (MoU)” and, respectively, “Preliminary Investors’ Agreement” (item 3 of the agenda of the Extraordinary General Meeting of Shareholders held on 12 June 2020).

3. Authorization of the Board of Directors of SNN to initiate steps for the examination and materialization of the strategic options relating to the construction of new electricity production capacities from nuclear sources (item 4 of the agenda of the Extraordinary General Meeting of Shareholders held on 12 June 2020).

- Under Decision of the Romania’s Prime Minister no. 281/14.07.2020 published in the Official Gazette of Romania, Part I, no. 618/14.VII.2020, the Strategic Coordination Committee for the Implementation of the Project of Units 3 and 4 within Cernavodă NPP was established.

- Under Decision of the Romania’s Prime Minister no. 20/2021 published in the Official Gazette of Romania, Part I, no. 12/6.I.2021, the members of the Strategic Coordination Committee for the Implementation of the Project of Units 3 and 4 within Cernavodă NPP were changed.

- By its Decision no. 3/05.04.2021, the Ordinary General Meeting of Shareholders ("AGOA") approved that "Strategy on continuing the Cernavodă NPP Units 3 and 4 Project" (item 2 of the AGOA agenda of April 5, 2021).

- By its Decision no. 4/05.04.2021, the Extraordinary General Meeting of Shareholders ("EGMS") approved that SNN, through Energonuclear, a subsidiary wholly owned by SNN, shall bear the expenses generated by Stage 1 of the Cernavodă NPP Units 3 and 4 Project, in accordance with the provisions of the approved Strategy, within the limits of the revenues and expenditures budget approved according to the legal provisions (item 7 of the EGMS agenda of April 5, 2021).

- Law no. 200/16.07.2021 ratified the Cooperation Agreement Towards the Cernavodă Nuclear Power Projects and the Civil Nuclear Power Sector in Romania between the Government of Romania and the US Government, signed in Bucharest on 9 December 2020 and in Upper Marlboro on 4 December 2020;

- By the Current Report published on 25.11.2021, S.N. Nuclearelectrica S.A. announces the progress of CANDU 3&4 Units Project: during the current Preliminary Stage, Energonuclear S.A., the project company, signed the first agreement with Candu Energy, Member of SNC-Lavalin Group and the Design Authority of Units 3&4 and OEM Candu (the Original Manufacturer of Candu Technology). Within the agreement, CANDU Energy will provide engineering services for the preparation and update of certain documentation necessary for the initiation of the Project of Units CANDU 3&4 (among which, updating the basic licensing documents, updating of the nuclear security guidelines, updating of the list of the project amendments with nuclear security functions etc.).

- The Decision of the Prime Minister of Romania no. 5/03.01.2022 established the Coordinating Committee for the expansion of the civil nuclear program in Romania, whose main duties are represented by the analysis, crystallization and substantiation of strategic decisions, of the necessary measures for the expansion of the civil nuclear program in Romania and the establishment the mandate of the representatives of the Romanian Party in the meetings of the Strategic Committee ("Steering Committee") for the coordination, facilitation and evaluation of the cooperation activities provided for in the Cooperation Agreement Towards the Cernavodă Nuclear Power Projects and the Civil Nuclear Power Sector in Romania concluded between the Government of Romania and the US Government.
- By Decision of the Ordinary General Meeting of Shareholders of SNN no. 6/10.08.2022 was approved the continuation of the Project of Units 3 and 4 within Cernavodă NPP, respectively, the adoption of the Preliminary Investment Decision and entering Phase 2 – Preliminary Works, depending on the approval and conclusion of the Support Agreement between the Romanian State and SNN in relation to the Project of Units 3 and 4 within Cernavodă NPP. -Moreover, they also approved the initiation of the steps for awarding and concluding the agreements necessary for the completion of the Project, within the limits of powers provided for in the articles of incorporation of SNN and Energonuclear S.R.L., and without exceeding the amount of EUR 185 million.

4.2. Refurbishment Project of Unit 1 Cernavodă NPP

By its Decision no. 4/23.02.2022, the Extraordinary General Meeting of Shareholders of SNN approved the investment decision in the Refurbishment project of Cernavodă NPP Unit 1. The version approved by the SNN shareholders includes project changes that, in addition to Scenario 1, ensure the increase of the nuclear safety margins of the plant and take into account the new trends of increasing robustness from the point of view of nuclear safety. The current cost for the implementation of Scenario 2, Enhanced Safety, is approximately EUR 1.85 billion, without taking into account the financing costs and the adjustment to inflation on the date when the contract for the refurbishment of Cernavodă NPP Unit 1 will be signed.

With the approval of the investment decision, SNN moves to the second phase of the project, namely, the provision of financial resources for the U1 Refurbishment Project, the preparation of the execution of the activities identified and defined for the refurbishment in Phase I and obtaining all the approvals and clearances required for the development of this project.

In its Current Report published on 21 July 2022, the Company announces the progress of Unit 1 Refurbishment Project, by signing the first agreement with Candu Energy, Member of SNC-Lavalin Group and the Unit 1 Design Authority and OEM (Manufacturer of original equipment) for CANDU technology.

As part of the contract, Candu Energy will offer engineering services for the development of the technical documentation for the purchase of the components with a long manufacturing cycle of the reactor, which will be replaced during the Refurbishment of Unit 1, within the process called "reactor retubing" (Replacement of Fuel Channels, Calandria Tubes and Fideri - ICCTCF). Also, Candu Energy will offer engineering services to assess the condition of the set of specialized tools that will be used to replace the reactor components and to prepare the documentation for the acquisition of the components that require replacement/modification.

During the 2nd stage of the Refurbishment Project of Unit 1, Nuclearelectrica and ROMATOM, together with Candu Energy Inc., a member of SNC-Lavalin Group, ANSALDO Nucleare and GE (General Electric) Steam Power, organized during the period 20-21 September 2022, the event “Cernavodă Unit 1-Refurbishment Suppliers’ Day”, for the purpose of gathering an important part of the national top industry, made up of companies specialized in equipment production and provision of services intended for the refurbishment of nuclear plants. The event pointed out the likelihood of developing partnerships and future cooperation for the successful completion of the Refurbishment Project of Unit 1 – Cernavodă Nuclear Plant.

4.3. Litigation started by Cernavodă NPP Union and employees of Cernavodă NPP Branch

File no. 5802/118/2017 was filed with Constanta Tribunal against CNN, claiming unpaid salary rights representing the equivalent value of the professional risk bonus (dangerous conditions), the claimant being Cernavodă NPP Union on behalf of 757 employees of Cernavodă NPP Branch.

The company finds the claims unfounded, all due salary rights having been paid to employees, including the amounts subject to this litigation. The court rejected the plea of *res judicata* invoked by SNN as unfounded and admitted the documentary and accounting expert report evidence, provisionally extending the technical expert report having as object the classification into radiological risk areas pending submission of documents by SNN. The administration of evidence, i.e. the performance of a new accounting expert report, is ongoing. The following hearing date is on 9 December 2022

4.4. Litigation started by Energetica Nucleara '90 Free Union and employees of Cernavodă NPP Branch

File no. 7036/118/2017 was filed with Constanta Tribunal against CNN, claiming unpaid salary rights representing the equivalent value of the professional risk bonus (dangerous conditions), the claimant being Energetica Nucleara '90 Free Union on behalf of 291 employees of Cernavodă NPP Branch.

The company finds the claims unfounded, all due salary rights having been paid to employees, including the amounts subject to this litigation. The court admitted the documentary evidence for accounting and technical expert reports, aiming at the classification under radiological risk areas. The court settled the litigation in favour of the defendant and rejected the claim of the union as ungrounded. The decision is subject to appeal.

4.5. Litigations started by the S.N. Nuclearelectrica S.A. against the Romanian Energy Regulatory Authority “ANRE”

S.N. Nuclearelectrica S.A. filed a court action to stay the ANRE Order no. 216/11.12.2019 for the approval of the methodology for establishing prices for electricity sold by producers on the basis of regulated contracts and the quantities of electricity from the regulated contracts concluded by producers with suppliers of last resort and for establishing the maximum quantities of electricity that can be imposed as sales obligations based on regulated contracts - File no. 7222/2/2019. The court upheld SNN's claim and ordered the stay of enforcement of ANRE Order no. 216/11.12.2019 until the ruling on the merits. Sentence no. 132/02.03.2020 is enforceable by the effect of law. Against this sentence, ANRE filed an appeal settled by the High Court of Cassation and Justice, by Decision no. 5713/04.11.2020 in the sense of upholding the plea of lack of interest in supporting the appeal, invoked by the respondent in appeal - claimant SNN and the rejection of the appeal filed by the defendant ANRE

against Civil Sentence no. 132/02.03.2020, rendered by the Bucharest Court of Appeal - 9th Section of Administrative and Fiscal Disputes, as lacking interest (final).

SN Nuclearelectrica SA filed a court action to cancel the ANRE Order no. 216/11.12.2019 for the approval of the methodology for establishing prices for electricity sold by producers on the basis of regulated contracts and the quantities of electricity from the regulated contracts concluded by producers with suppliers of last resort and for establishing the maximum quantities of electricity that can be imposed as sales obligations based on regulated contracts ("ANRE Order no. 216/11.12.2019) - File no. 97/2/2020. By the Current Report published on August 3, 2020, SNN informed its shareholders and investors that it has acknowledged, on the court portal, the rejection of the claim to annul ANRE Order no. 216/11.12.2019. The decision of Bucharest Court of Appeal was appealed in due time, the appeal being filed with the High Court of Cassation and Justice. On 30 June 2022, the High Court of Cassation and Justice ordered, according to the data available on the scj.ro portal: Rejects the appeal filed by the claimant Societatea Nationala Nuclearelectrica SA against civil sentence no. 681 of July 31, 2020 and of the conclusion of July 10, 2020, of the Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes, as unfounded. Final. Rendered this day of 30 June 2022, the judgment being made available to the parties through the court's registry. The decision is pending drafting.

In the related file 97/2/2020/a1 of the High Court of Cassation and Justice, the court upheld the request to refer the matter to the Constitutional Court and the referral no. 1658D/2022 was filed with the Constitutional Court on 30 June 2022. The file is in the report stage.

SN Nuclearelectrica SA initiated a court action to cancel the ANRE Order no. 12/30.03.2016 regarding the approval of the Performance Standard for the electricity transmission service and for the system service (published in the Official Gazette no. 279/13.04.2016) – File no. 2659/2/2020, pending with the Bucharest Court of Appeal, 9th Section - Administrative and Fiscal Disputes. The court rejected the request for reinstatement of the material right to file an action in court within the limitation period as unfounded and admitted the plea of tardiness and admitted in part the request for referral to the Constitutional Court ordering its referral with the resolution of the plea of unconstitutionality of the provisions of art. 5 para. 7 of GEO no. 33/2017 for the amendment and supplementation of the Electricity Law no. 13/2007 and Gas Law no. 351/2004, approved by Law no. 160 of October 2, 2012. SNN filed a second appeal against this decision and the High Court of Cassation and Justice set a hearing date on 15 November 2022.

SN Nuclearelectrica SA initiated a court action to cancel and stay the enforcement of ANRE Order no. 88/2020 for the approval of the Methodology for establishing the regulated tariffs and the prices applied by the suppliers of last resort to the final customers for the period July 1 - December 31, 2020 and for the amendment and supplementation of the Framework Sale-Purchase Contract for Electricity concluded between the electricity producers and suppliers of last resort, approved by Order of the President of the National Energy Regulatory Authority no. 34/2019 – File no. 3570/2/2020 pending with the Bucharest Court of Appeal. During the hearing of 17 December 2020, the court rejected the request to stay the enforcement. By Decision no. 247 of 4 March 2021, the court rejected the claim as unfounded. First hearing in the second appeal case: 19.01.2023.

4.6. Litigation started by SN Nuclearelectrica S.A. regarding certain measures to regulate the facilities granted to pensioners in the electricity sector

SN Nuclearelectrica SA started the action to suspend enforcement, cancellation of Government Decision no. 1041/2003 regarding certain measures to regulate the facilities granted to pensioners in the electricity

sector, as amended and of Government Decision no. 1461/2003 for the amendment and completion of Government Decision no. 1041/2003 regarding certain measures to regulate the facilities granted to pensioners in the electricity sector and the obligation to pay material damages in the amount of RON 820,422.44, resulting from the application in the past three years of Government Decision no. 1041/2003 and Government Decision no. 1461/2003 – File no. 4419/2/2021 registered with the Bucharest Court of Appeal, 8th Administrative and Fiscal Disputes Section. The court judging on the merits rejected the request to stay the enforcement by its Hearing Conclusion of 13 April 2022. On 27 May 2022, SNN SA challenged the decision by second appeal. The case was referred to the High Court of Cassation and Justice, under the same number 4419/2/2021. Court hearing to be set.

In a separate action, by Sentence no. 887/11.05.2022, the Court of Appeal rejected the claim on the merits (cancellation of Government Decision). On 28 July 2022, SNN SA challenged the decision by second appeal. The case was referred to the High Court of Cassation and Justice, under a new number 1720/1/2022 for the second appeal on the merits. Court hearing to be set.

4.7. Re-election of Mr. Cosmin Ghita, Chief Executive Officer of SN Nuclearelectrica SA, in the position of Governor in the Board of Governors of the World Association of Nuclear Operators "WANO"

Through the Current Report published on 25 January 2022, S.N. Nuclearelectrica S.A. informs shareholders and investors about the re-election of Mr. Cosmin Ghita, Chief Executive Officer of SN Nuclearelectrica SA, in the position of Governor in the Board of Governors of the World Association of Nuclear Operators (WANO) for another mandate of 2 more years, until 31 December 2023. Mr. Cosmin Ghita was initially elected for the position of Governor on the WANO Board, globally, on January 1, 2020, being the first Romanian to hold this position internationally, in the nuclear industry.

4.8. Changes in the management of the company - Directors

By Current Report published on 1 February 2022, the Company informed shareholders and investors that starting with 1 February 2022, the mandate agreement of Mr. Dan Laurentiu Tudor, as Deputy Chief Executive Officer, will be terminated by mutual agreement.

According to the organization chart of the Company, approved by Decision of the Board of Directors, the position of Deputy Chief Executive Officer under a mandate agreement was reorganized into the position of Chief Corporate Services Officer, based on individual employment agreement and passed from the direct coordination of the Board of Directors to the direct coordination of the Chief Executive Officer of the Company. Also, two positions were created, i.e. Chief Business and Development Officer and Chief Operations Officer, both to be occupied based on an individual employment agreement, directly reporting to the Company's Chief Executive Officer.

Starting from 1 February 2022, the three positions are occupied in accordance with the legal provisions and the Collective Employment Agreement applicable within the Company, by SNN personnel. The position of Chief Corporate Services Officer will be occupied by Mrs. Laura Constantin, previously the Director of the Legal Department of SNN and involves the coordination of procurement, legal, human resources, communication and compliance processes. The position of Chief Business and Development Officer will be held by Mrs. Melania Amuza, previously the Director of the Investment Directorate of SNN and involves the coordination of investment processes, electricity transactions and mining licenses, and the position of Chief Operations Officer will be held by Mr. Romeo Urjan, previously the Director

of the Operations Directorate and involves the coordination of operation activities, production, independent assessment of nuclear safety, fuel, security, management systems and process analysis.

By Current Report published on 11 February 2022, the Company has informed its shareholders and investors on the decision of the Board of Directors dated 10 February 2022 to appoint Mr. Dan Niculaie-Faranga in the position of provisional Financial Director, with a 4-month term of office starting with 11 February 2022 until 10 June 2022, inclusive, with the possibility of extending it, for good reasons, up to a maximum of 6 months, based on article 64² of Government Emergency Ordinance no. 109/2011 as subsequently amended and supplemented.

By Current Report published on 10 June 2022, the Company informed its shareholders and investors that the mandate agreement of the Financial Director was extended for a provisional period of 2 months, starting on 11 June 2022.

By Current Report published on 10 August 2022, SNN informs about the appointment of Mr. Dan Niculaie-Faranga in the position of provisional Financial Director, with a 4-month term of office starting with 12 August 2022 until 12 December 2022, inclusive.

SNN Board of Directors approved in the meeting held on 10 August 2022, based on the recommendation of the Nomination and Remuneration Committee, the renewal of the office of Chief Executive Officer of Mr. Cosmin Ghita for a 4-year period starting with 12 February 2023 (the expiry date of this office is 11 February 2023).

By Current Report published on 1 September 2022, the Company informed shareholders and investors that starting with 1 September 2022, the position of Operations Deputy Chief Executive Officer would be held by Mr. Marian Serban. The position was held by Mr. Romeo Urjan until this date. The position would be held under an Individual Employment Agreement according to the organizational structure of SNN, directly reporting to the Chief Executive Officer of SNN.

4.9. The Complementary Delegated Act by which nuclear energy and natural gas are included in the EU Taxonomy was approved by the European Parliament

On 2 February 2022, the European Commission announced the adoption of the Complementary Delegated Act thus including nuclear energy and natural gas in the scope of the EU Taxonomy on Sustainable Financing. The document thus confirms the significant role of these two energy sources in ensuring the energy security of the states and in reaching the decarbonization targets.

Thus, through the Delegated Act, major investment projects in the nuclear field, such as the re-engineering of nuclear units, the construction of new capacities and the development of innovative technologies, are considered sustainable in order to contribute to the energy transition of the member states.

It also recognizes the right of each EU member state to choose its own national energy mix, based on existing resources, expertise and capabilities. The EU taxonomy aims to direct private investments to the sources necessary to accelerate the energy transition and to achieve climate neutrality.

On 6 July 2022, the Complementary Delegated Act by which nuclear energy and natural gas are included in the EU Taxonomy was approved by the European Parliament. It will enter into force from as at 1 January 2023.

4.10. Armed conflict between Russia and Ukraine

In February 2022, an armed conflict broke out between Russia and Ukraine, which affected the economies of the two countries and resulted, among other things, in a significant flow of refugees from Ukraine to neighbouring countries (including Romania), as well as in a series of sanctions imposed by the international community on Russia and on some of the companies of Russian origin. The medium and long-term impact of this conflict and the sanctions imposed on Russia cannot be anticipated at this time with sufficient accuracy. Taking into account that the Company does not have activities significantly dependent on the area in conflict or affected by sanctions (in particular Russia, Ukraine, Belarus), neither in terms of purchases nor sales, we consider that the ability of the Company to continue its activity in the predictable future will not be significantly affected.

4.11. Changes in the management of the Company - Board of Directors

By the Current Report dated 9 March 2022, the Company informed shareholders and investors about the decision of the Board of Directors of 9 March 2022, as a result of the recommendation of the Nomination and Remuneration Committee, to appoint provisionally, starting with 9 March 2022 and until the date of the General Meeting of SNN Shareholders, two non-executive directors, on the vacancies within SNN Board of Directors.

According to the provisions of article 137² of Law no. 31/1990, in case of vacancy of one or more positions of directors, unless the articles of incorporation provide otherwise, the Board of Directors proceeds with the appointment of provisional directors, until the gathering of the Ordinary General Meeting of Shareholders. Thus, the Board of Directors appointed Mr. Serban Constantin Valeca and Mr. George Sergiu Niculescu as provisional directors.

By Decision of the Ordinary General Meeting of Shareholders of SNN no. 5/28.04.2022, the following were approved:

- appointment of two provisional members of the Board of Directors, Mr. Serban Constantin Valeca and Mr. George Sergiu Niculescu, as of 28 April 2022, for a period of 4 months, in accordance with the provisions of Article 64¹(3) and (5) of the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented as members of the Board of Directors of SNN;
- the fixed gross monthly allowance for the provisional members of the Board of Directors at an amount of RON 15,057, equal to that of the directors the office of whom was renewed according to GEO no. 109/2011, as well as of a variable component determined in the same way as for the directors in office, in the amount of the short-term component granted pro-rated with the period of the provisional office;
- the form of the mandate agreement that will be concluded with the new provisional members of the Board of Directors.

By the current Report published on 20 May 2022, the Company informs that, on 20 May 2022, the Board of Directors of SNN took note of the lawful termination of the Mandate Agreement of Mr. Serban Constantin Valeca following his demise, according to the provisions of the Mandate Agreement concluded with the company on 28 April 2022. By Decision no. 6/10.08.2022 of the Ordinary General Meeting of Shareholders of SNN, Mr. Serban Constantin Valeca was revoked from his position as member of the Board of Directors.

By Decision of the Ordinary General Meeting of Shareholders of SNN no. 6/10.08.2022 the requests for renewal of the terms of office of five members of the Board of Directors were approved, starting with 29 September 2022, thus appointing the following members for a 4-year term of office: Mr. Minodor Teodor Chirica (non-executive director), Mr. Cosmin Ghita (executive director), Mrs. Elena Popescu (non-executive director). By the same Decision of the Ordinary General Meeting of Shareholders the following were approved:

- the monthly gross fixed allowance of non-executive members of the Board of Directors, in value represented by two times the gross monthly salary for the last 12 months for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment and of the variable component of non-executive directors in the amount of 12 monthly fixed allowances;
- the amount of the gross fixed monthly allowance of the executive member of the Board of Directors, in value represented by six times the gross monthly average salary for the last 12 months for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment and of the variable component of non-executive director amounting to 2.5 times the annual gross fixed allowance for the entire fiscal year;
- the form of the mandate contract to be signed by the company with the newly appointed directors.

Also, SNN shareholders approved:

- a) the extension of the term of office of Mr. George Sergiu Niculescu, which was due to end on 28 August 2022, for a period of 2 months, starting on 29 August 2022, in accordance with the provisions of article 64¹ paragraphs (3) and (5) the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented, or until the date of acceptance of office by a director appointed in accordance with the provisions of Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented, if the selection is completed before the mentioned term and
- b) the appointment of Mr. Dumitru Chirlesan as provisional member of the Board of Directors, as of 10 August 2022, for a period of 4 months, in accordance with the provisions of article 64¹ paragraphs (3) and (5) the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented, or until the date of completion of the selection procedure of directors in accordance with the provisions of Government Emergency Ordinance no. 109/2011, if the selection is completed before the mentioned term.

Decision no. 6/10.08.2022 of the Ordinary General Meeting of Shareholders of SNN also approved the initiation of the procedure to select members of the Board of Directors of SNN for vacant positions, according to the provisions of GEO no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented, and authorized the Board of Directors to implement the procedure to select members.

By the Current Report dated 27 September 2022, the Company informed shareholders and investors about the decision of the Board of Directors, as a result of the recommendation of the Nomination and Remuneration Committee, to appoint provisionally, starting with 29 September 2022 and until the date of the General Meeting of SNN Shareholders, two non-executive directors, on the vacancies within SNN Board of Directors. According to the provisions of article 137² of Law no. 31/1990, in case of vacancy of one or more positions of directors, unless the articles of incorporation provide otherwise, the Board

of Directors proceeds with the appointment of provisional directors, until the gathering of the Ordinary General Meeting of Shareholders. Thus, the Board of Directors appointed Mrs. Vasilica Grajdan and Mr. Dumitru Remus Vulpescu as provisional directors.

By Decision of the Ordinary General Meeting of Shareholders no. 10/19.10.2022, the following were approved: appointment of three provisional members of the Board of Directors of SNN, for a period of 4 months, in accordance with the provisions of Article 64¹, par. (3) and (5) of the Government Emergency Ordinance no. 109/2011, the form of the mandate contract to be signed, as well as the remuneration of the provisional members. As provisional members of the Board of Directors of SNN, Mrs. Grajdan Vasilica, Mr. Dumitru Remus Vulpescu and Mr. Niculescu George Sergiu were appointed.

4.12. Adoption of GEO no. 27/18.03.2022 and GEO no. 119/01.09.2022 – the legal framework for the additional income tax/solidarity contribution

On 29 October 2021, the Parliament of Romania adopted Law no. 259/2021 for approving the GEO no. 118/2021, which established that the additional income of electricity producers resulting from the difference between the average monthly electricity selling price and the price of RON 450 /MWh shall be taxed by 80%, according to article II para. (1) of Law no. 259/2021. The calculation method is established by GEO no. 27/2022 (Annex 6) and applies, according to art. 4 of the GEO no. 27/2022 for the period 1 November 2021 - 31 March 2023.

Subsequently, GEO no. 119/01.09.2022 for the amendment and supplementation of GEO no. 27/18.03.2022, applicable as of 1 September 2022, changes the computation and period during which this contribution is due by electricity producers. Thus, pursuant to art. 4, art. 6 and art. 7 of Appendix no. 2 to the GEO no. 119/01.09.2022 for amending Appendix no. 6 to the GEO no. 27/18.03.2022, the value of the contribution is determined as the product between the difference between the monthly sales price and the reference price of RON 450 /MWh and the monthly quantity physically delivered, applicable for the period 1 September 2022 – 31 August 2023.

According to such provisions, during 1 January - 30 September 2022, Nuclearelectrica S.A. registered a tax on additional income/solidarity contribution amounting to RON 872,930,885.

4.13. Launch of the platform “Nucleus of care”

In the Current Report published on 21 April 2022, the Company announces the launch of the social responsibility platform the “Nucleus of Care”, which follows the strategic directives and the vision of the company to build a sustainable future for the future generation, both by clean power production at excellence standards, and by the social and economic impact which it has in Romania.

The "Nucleus of Care" platform shall include both social responsibility initiatives of the company, and projects that the company will select to sponsor, in the "Nucleus of Care" project selection launched on this occasion.

To allow as many beneficiaries as possible to join, the sponsorship campaign shall take place in 2 stages, the first stage during April 21, 2022 and May 22, 2022, while the second during July 17 - August 20, 2022.

The competition is open to non-profit organizations and institutions, according to the applicable law and the participation and sponsorship rules available on the company's website.

4.14. Approval of distribution of the net profit of financial year 2021

Decision no. 5/28.04.2022 of the Ordinary General Meeting of Shareholders ("AGOA") approved the distribution of the net profit of the financial year 2021 by allocations, the total value of the gross dividends in the amount of RON 595,925,367, the value of the gross dividend per share in the amount of RON 1.97559234, the dividend payment date, namely the date of June 24, 2022 and the payment methods, in accordance with the note presented to the shareholders for this item on the agenda (item 5 of the AGOA agenda of April 28, 2022).

4.15. Planned shutdown of unit 1 within Cernavodă NPP

Starting on May 8, 2022, at 11:00, Cernavodă NPP Unit 1 entered the planned shutdown program, and synchronization with the National Energy System was completed on June 28, 2022, reaching the nominal power on June 29, 2022.

During the planned shutdown, carried out once every two years for each unit, activities from the following programs were carried out:

- Preventive and corrective maintenance program;
- Inspection program;
- Mandatory testing program during the planned shutdowns;
- Project change implementation program.

All works during the planned shutdown were carried out under safety conditions for the plant personnel, the public and the environment, according to the procedures approved and employed by Cernavodă NPP Branch, in compliance with all protection measures against COVID 19.

4.16. The development of the first small modular reactor (SMR)

During the Small Modular and Advanced Reactors Workshop Planning IV event organized in Bucharest by the United States Trade and Development Agency (USTDA) in partnership with the US Trade Department, Nuclearelectrica, NuScale and E-Infra signed a Memorandum of Understanding to develop the first small modular reactor (SMR) in Romania on the site of the former thermal power plant in Doicești, Dâmbovița county.

Following the Memorandum of Understanding ("MOU"), the companies will carry out engineering studies, technical analyses and licensing and authorization activities on the site in Doicești, Dâmbovița county, the location selected for the implementation of the first NuScale VOYGR™ plant.

By its Decision no. 7/10.08.2022, the Extraordinary General Meeting of SNN Shareholders approved the establishment of a company office in Doicești Commune, str. Colonie no. 12, Casa de Cultura, ground floor, room 1, Dâmbovița county, in order to start the preliminary stages of analysing the potential of the first small modular reactor (SMR) in Romania on the site of the former Doicești thermal power plant in Dâmbovița county. S.N. Nuclearelectrica S.A. secondary office premises shall be organized as an Information Center during the project, including an office for future actions to be included in engineering and design studies, technical location analyses, licensing and authorization activities etc.

During the Economic Forum from Karpacz, Poland in September 2022, SN Nuclearelectrica SA and KGHM Polska Miedz SA signed a non-binding Memorandum of Understanding for the development of projects of small modular reactors (SMR). Cooperation aims at the exchange of experience and know-how, with a duration of 36 months, in technical, economic, legal, financial and organizational fields, for the development of projects of small modular reactors which will be developed in Romania and Poland. It supposes a complex approach of all activities of development of a SMR project, from the selection of the site until decommission, for the purpose of developing solid SMR projects which are safe and efficient from the cost point of view in Romania and Poland.

By Resolution no. 8/22.09.2022 of the Ordinary General Meeting of SNN Shareholders, the Strategy for implementation of NuScale Small Modular Reactors (SMR) Project was approved on Doicești site.

By Resolution no. 9/22.09.2022 of the Extraordinary General Meeting of SNN Shareholders, SNN participation in the establishment of a new company was approved, organized as a joint stock company, for the development of the project (“project company/undertaking”) and the authorization of SNN Chief Executive Officer to sign the Investment Agreement and the Articles of Association of the newly established company.

By Current Report dated 27 September 2022, the Company informed about the establishment, together with Nova Power & Gas S.R.L. of RoPower Nuclear S.A. company, the project company for the development of small modular reactors in Romania, on the site of the former coal power plant from Doicești, Dâmbovița County. RoPower Nuclear S.A., owned in equal parts by SC Nuclearelectrica S.A. and Nova Power & Gas S.R.L., shall take steps for the implementation of the first power plant NuScale VOYGR-6 (462 MWe) in Romania in this decade.

By Current Report dated 27 October 2022, the Company informed that on 27 October 2022, USA Trade and Development Agency (USTDA) awarded a grant in amount of 14 million dollars to RoPower Nuclear S.A., the project company for the development of small modular reactors. The grant would be used for the preliminary engineering and design study (FEED) to advance the project of development of the first SMR nuclear plant in Romania.

4.17. Energonuclear S.A. Branch

By Decision of the Extraordinary General Meeting of Shareholders of SNN no. 7/10.08.2022 the financing of EnergoNuclear S.A. (EN) by SNN was approved, by SNN increasing the share capital of EN in cash and/or granting related loans by SNN, with a total amount of EUR 185 million, adjusted to the Project development requirements and necessary for the implementation of Phase 2 of the Project of Units 3 and 4 within Cernavodă NPP, depending on the approval and conclusion of the Support Agreement between the Romanian State and SNN in relation to the Project of Units 3 and 4 within Cernavodă NPP.

4.18. The Electricity Production Sales Strategy for the following 4 years pursuant to the provisions of Emergency Ordinance no. 27/2022, as subsequently amended and supplemented

By Resolution no. 10/19.10.2022 of the Ordinary General Meeting of Shareholders of SNN, it was approved the Electricity Production Sales Strategy for the following 4 years pursuant to the provisions of Emergency Ordinance no. 27/2022, as subsequently amended and supplemented.

4.19. Major litigations

The status of major litigations (in excess of RON 500 thousand) and of litigations whose value was not assessed, pending as at September 30, 2022 is presented in **Annex 4**.

4.20. Other information

The half-yearly report of the Board of Directors for the period January 1 - September 30, 2022 is accompanied by the Interim Individual Financial Statements as at and for the 9-month period ended on 30 September 2022, which are published on the internet page of S.N. Nuclearelectrica S.A. (www.nuclearelectrica.ro), Relations with investors section.

5. MAIN ECONOMIC AND FINANCIAL RATIOS AS AT 30 SEPTEMBER 2022

SNN performances are found as well, in the fulfilment of the main economic and financial ratios, as follows:

Name of ratio	The calculation method	M.U.	Value 30.09.2022 ^{*)}
1. Ratio of current liquidity	Current assets/ Current liabilities	x	6.40
2. Debt ratio indicator			
2.1. Debt ratio indicator (1)	Borrowed capital/ Equity x 100	%	0.9%
2.1. Debt ratio indicator (2)	Borrowed capital/ Capital employed x 100	%	0.9%
3. Accounts receivables turnover rate	Average customer balance/ Turnover x 270	days	17
4. Assets turnover ratio^{**)}	Turnover/ Fixed assets	x	1.07

^{*)} According to the Individual Interim Financial Statements as of and for the 9-month period ended on 30 September 2022.

^{**)} Assets turnover ratio is calculated by the annualization of the quarterly turnover (360 days/270 days).

6. DEGREE OF ACHIEVEMENT OF THE KEY PERFORMANCE RATIOS

By its Decision no. 12/28.09.2018, the Ordinary General Meeting of Shareholders of SNN approved the members of the Board of Directors for a 4-year term of office, starting on September 28, 2018, as follows: Mr. Iulian - Robert Tudorache, Mr. Cosmin Ghita, Mr. Dumitru Remus Vulpescu, Mr. Cristian Gentea, Mrs. Elena Popescu, Mr. Cristian Dima and Mr. Mihai Daniel Anitei.

By its Decision no. 187/29.10.2018, the Board of Directors approved the administration component of the Management Plan. By its Decision no. 33/07.03.2019, the Board of Directors approved the management component of the Management Plan, as well as the Management Plan in its entirety.

By Decision of the Ordinary General Meeting of Shareholders of SNN no. 3/10.04.2019, the following were approved:

- the financial and non-financial performance ratios that will constitute the annex to the mandate agreement of the non-executive directors;
- the amount of the annual variable component of the remuneration of non-executive directors amounting to 12 monthly fixed allowances;

- the form of the addendum to be concluded to the mandate agreement of non-executive directors.

The Mandate Agreements and addenda to mandate agreements signed by SNN with the members of the Board of Directors provide key performance ratios and quarterly and annual targets for the period 2019-2022. According to the provisions of the mandate agreements (item 5 in Appendix 3 to the mandate agreements), the aggregate percentage of achievement of key performance ratios shall be determined for each quarter.

On October 9, 2019, mandate agreement no. 54/28.09.2018, concluded by the Company with Mr. Dima Cristian, pursuant to art. 13.1 letter k) according to which it ceases if the director does not pass within 12 months from the date of the start of the mandate the CNCAN checks provided for in NSN - 23 Norms and art. 23 para. (8) from NSN 23 "Nuclear Security Norms regarding the training, qualification and authorization of the personnel of organizations that operate nuclear installations" according to which "the members of the board of administration and/or supervision of the authorization holder who have attributions and authority to take decisions with impact on nuclear security must prove that they have the necessary knowledge, skills and attitudes, following the verification by CNCAN, using the examination objectives and the questions from annexes no. 1 and 2 to the present rules, according to the provisions of para. (5)."

In its Decision no. 216/19.12.2019, the Board of Directors approved the recommendation of the Nomination and Remuneration Committee that the Board of Directors appoints Mr. Teodor Minodor Chirica as provisional member of the Board of Directors of SNN pending the General Meeting of Shareholders, which was convened on 30 January 2020.

By its Decision no. 1/30.01.2020, the Ordinary General Meeting of SNN Shareholders approved the appointment of Mr. Teodor Minodor Chirica as provisional member of the Board of Directors of SNN, for a period of 4 months, during 30 January 2020 - 30 May 2020, in accordance with the provisions of the Government Emergency Ordinance no. 109/2011 regarding the corporate governance of public enterprises, as subsequently amended and supplemented. The remuneration of Mr. Teodor Minodor Chirica consists in a monthly fixed gross allowance and a variable component determined based on the short-term financial and non-financial performance ratios for 2020 - as these were approved for the current members of the Board of Directors of SNN in office, acting under a Mandate Agreement.

By its Decision no. 6/28.05.2020, the Ordinary General Meeting of SNN Shareholders approved the extension of the term of office of Mr. Teodor Minodor Chirica, which was due to end on 30 May 2020, for a period of 2 months, starting on 31 May 2020, in accordance with the provisions of the Government Emergency Ordinance no. 109/2011 regarding the corporate governance of public enterprises, as subsequently amended and supplemented, or until the date of acceptance of office by a director appointed in accordance with the provisions of Government Emergency Ordinance no. 109/2011 regarding the corporate governance of public enterprises, as subsequently amended and supplemented, if the selection is completed before the mentioned term. The gross monthly fixed allowance and the variable component, as approved by Decision no. 1/30.01.2020 of the Ordinary General Meeting of SNN Shareholders, were maintained.

According to Decision no. 130/10.07.2020, the Board of Directors of SNN took note of the request of Mr. Iulian Robert Tudorache to waive his position of member of the Board of Directors of SNN, starting on 24 August 2020.

By its Decision no. 131/23.07.2020, the Board of Directors approved the appointment of Mr. Teodor Minodor Chirica as Chairman of the Board of Directors of SNN starting from 23 July 2020 until the expiry of his mandate.

By Decision of the Ordinary General Meeting of Shareholders of SNN no. 9/27.07.2020, the following were approved:

- the election of Mr. Teodor Minodor Chirica as a member of the Board of Directors of SNN, with a term of office until September 28, 2022, the date on which the mandate of the directors in office ends;
- the remuneration of Mr. Teodor Minodor Chirica, consisting in monthly gross fixed allowance, equal to twice the average gross monthly salary for the last 12 months for the activity carried out according to the main object of activity registered by SNN, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment and a variable component amounting to 12 monthly fixed allowances, determined according to financial and non-financial performance ratios, as negotiated with the current directors in office of SNN, approved by the Ordinary General Meeting of Shareholders by Decision no. 3/10.04.2019;
- the form of the mandate agreement that will be concluded with Mr. Teodor Minodor Chirica.

On November 23, 2020, Mr. Cristian Gentea notified the Company that starting on November 19, 2020, he took up a position in the public administration, a position that is incompatible with being a member of the Board of Directors of SNN, in accordance with the provisions of art. 87 para. 1 letter d) of Law no. 161/2003 and the provisions of art. 13.1 letter g) of the Mandate Agreement no. 58/28.09.2018 concluded with SNN. The members of the Board of Directors acknowledged, during the meeting of 23 November 2020, the notification regarding the termination, by the effect of law, of Mandate Agreement no. 58/28.09.2018 of Mr. Cristian Gentea, given the incompatibility arising following his election in a public administration position. Starting from November 19, 2020, Mr. Cristian Gentea holds the position of mayor of the Municipality of Pitești, a position that is incompatible with exercising the mandate as a member of the Board of Directors of SNN.

By Decision of the Ordinary General Meeting of Shareholders of ("OGMS") no. 1/27.01.2021, the following were approved:

- the revocation of Mr. Iulian Robert Tudorache from the position of member of the Board of Directors, as a result of relinquishing his mandate;
- the revocation of Mr. Cristian Gentea from the position of member of the Board of Directors as a result of the termination, by the effect of law, of his mandate agreement, considering the occurrence of a case of incompatibility by occupying an elected position within the public administration;
- approval of the initiation of the selection procedure for two members of the Board of Directors of SNN, according to the provisions of the GEO no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented;
- approval of the mandate of the Board of Directors of SNN for the selection procedure of two members of the Board of Directors.

By its Decision no. 41 of 9 March 2022 the Board of Directors decided, as a result of the recommendation of the Nomination and Remuneration Committee, to appoint provisionally, starting with 9 March 2022 and until the date of the General Meeting of SNN Shareholders, two non-executive directors, on the vacancies within SNN Board of Directors.

According to the provisions of article 137² of Law no. 31/1990, in case of vacancy of one or more positions of directors, unless the articles of incorporation provide otherwise, the Board of Directors proceeds with the appointment of provisional directors, until the gathering of the Ordinary General

Meeting of Shareholders. Thus, the Board of Directors appointed Mr. Serban Constantin Valeca and Mr. George Sergiu Niculescu as provisional directors.

By Decision of the Ordinary General Meeting of Shareholders of SNN no. 5/28.04.2022, the following were approved:

- appointment of two provisional members of the Board of Directors, Mr. Serban Constantin Veleca and Mr. George Sergiu Niculescu, as of 28 April 2022, for a period of 4 months, in accordance with the provisions of Article 64¹(3) and (5) of the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented as members of the Board of Directors of SNN;
- the fixed gross monthly allowance for the provisional members of the Board of Directors at an amount of RON 15,057, equal to that of the directors the office of whom was renewed according to GEO no. 109/2011, as well as of a variable component determined in the same way as for the directors in office, in the amount of the short-term component granted pro-rated with the period of the provisional office;
- the form of the mandate agreement that will be concluded with the new provisional members of the Board of Directors.

By the current Report published on 20 May 2022, the Company informs that, on 20 May 2022, the Board of Directors of SNN took note of the lawful termination of the Mandate Agreement of Mr. Serban Constantin Valeca following his demise, according to the provisions of the Mandate Agreement concluded with the company on 28 April 2022. By Decision no. 6/10.08.2022 of the Ordinary General Meeting of Shareholders of SNN, Mr. Serban Constantin Valeca was revoked from his position as member of the Board of Directors.

By Decision of the Ordinary General Meeting of Shareholders of SNN no. 6/10.08.2022 the requests for renewal of the terms of office of five members of the Board of Directors were approved, starting with 29 September 2022, thus appointing the following members for a 4-year term of office: Mr. Minodor Teodor Chirica (non-executive director), Mr. Cosmin Ghita (executive director), Mrs. Elena Popescu (non-executive director), By the same Decision of the Ordinary General Meeting of SNN Shareholders, the following were approved:

- the monthly gross fixed allowance of non-executive members of the Board of Directors, in value represented by two times the gross monthly salary for the last 12 months for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment and of the variable component of non-executive directors in the amount of 12 monthly fixed allowances;
- the amount of the gross fixed monthly allowance of the executive member of the Board of Directors, in value represented by six times the gross monthly average salary for the last 12 months for the activity carried out according to the main object of activity registered by the company, at class level according to the classification of activities in the national economy, communicated by the National Institute of Statistics prior to the appointment and of the variable component of non-executive director amounting to 2.5 times the annual gross fixed allowance for the entire fiscal year
- the form of the mandate contract to be signed by the company with the newly appointed directors.

By its Decision no. 6/10.08.2022, the Ordinary General Meeting of SNN Shareholders approved the appointment of a provisional member of the Board of Directors of SNN, as of 10 August 2022, for a period of 4 months, in accordance with the provisions of article 64¹ paragraphs (3) and (5) the

Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented, or until the date of acceptance of office by a director appointed in accordance with the provisions of Government Emergency Ordinance no. 109/2011, if the selection is completed before the mentioned term. The decision approved the form of the mandate agreement, as well as the fixed gross monthly allowance of RON 15,057, equal to that of the director in office who was most recently selected according to GEO no. 109/2011, and the variable component determined in the same way as for the directors in office, at the level of the short-term component granted pro-rated with the period of the provisional office.

By its Decision no. 6/10.08.2022, the Ordinary General Meeting of SNN Shareholders approved the extension of the term of office of Mr. George Sergiu Niculescu, which was due to end on 28 August 2022, for a period of 2 months, starting on 29 August 2022, in accordance with the provisions of article 64¹ paragraphs (3) and (5) the Government Emergency Ordinance no. 109/2011, as subsequently amended and supplemented, or until the date of acceptance of office by a director appointed in accordance with the provisions of Government Emergency Ordinance no. 109/2011, if the selection is completed before the mentioned term. It was approved to maintain the fixed monthly gross allowance and the variable component, as approved by AGOA Decision no. 5/28.04.2022, as well as the form of the addendum to the mandate agreement.

Decision no. 6/10.08.2022 of the Ordinary General Meeting of Shareholders of SNN also approved the initiation of the procedure to select members of the Board of Directors of SNN for vacant positions, according to the provisions of GEO no. 109/2011 on the corporate governance of public enterprises, as subsequently amended and supplemented, and authorized the Board of Directors to implement the procedure to select members.

By the decision of the Board of Directors no. 186/27.09.2022, as a result of the recommendation of the Nomination and Remuneration Committee, to appoint provisionally, starting with 29 September 2022 and until the date of the General Meeting of SNN Shareholders, two non-executive directors, on the vacancies within SNN Board of Directors. According to the provisions of article 137² of Law no. 31/1990, in case of vacancy of one or more positions of directors, unless the articles of incorporation provide otherwise, the Board of Directors proceeds with the appointment of provisional directors, until the gathering of the Ordinary General Meeting of Shareholders. Thus, the Board of Directors appointed Mrs. Vasilica Grajdan and Mr. Dumitru Remus Vulpescu as provisional directors.

By Decision of the Ordinary General Meeting of Shareholders of SNN no. 10/19.10.2022, the following were approved: appointment of three provisional members of the Board of Directors of SNN, for a period of 4 months, in accordance with the provisions of Article 64¹, par. (3) and (5) of the Government Emergency Ordinance no. 109/2011, the form of the mandate contract to be signed, as well as the remuneration of the provisional members. As provisional members of the Board of Directors of SNN, Mrs. Grajdan Vasilica, Mr. Dumitru Remus Vulpescu and Mr. Niculescu George Sergiu were appointed.

On September 30, 2022, the members of the Board of Directors of SNN are:

No.	First name and last name	Mandate expiry
1.	Teodor Minodor Chirica ¹⁾	29.09.2026
2.	Cosmin Ghita ²⁾	29.09.2026
3.	Elena Popescu	29.09.2026
4.	Dumitru Remus Vulpescu ³⁾	until the Ordinary General Meeting of Shareholders, on 19 October 2022
5.	George Sergiu Niculescu ⁴⁾	29.10.2022
6.	Chirlesan Dumitru	10.12.2022
7.	Grajdan Vasilica ³⁾	until the Ordinary General Meeting of Shareholders, on 19 October 2022

1) Chairman of the Board of Directors of SNN based on Decision no. 131/23.07.2020 of the Board of Directors;

2) Also acts as the Chief Executive Officer of SNN;

3) By its Decision no. 186/27.09.2022, the Board of Directors appointed as provisional director until the AGOA meeting, respectively 19.10.2022, in accordance with the provisions of art. 137² of Law no. 31/1990. By its Decision no. 10/19.10.2022, the AGOA appointed a provisional member for a period of 4 months from 19 October 2022 to 19 February 2023;

4) By its Decision no. 10/19.10.2022, the AGOA appointed a provisional member for a period of 4 months from 19 October 2022 to 19 February 2023;

The computation of the aggregate degree of achievement of the key performance ratios for Q3 2022 is presented in **Annex 5**. The degree of achievement of key performance ratios is determined by the aggregate degree of achievement of key performance ratios, by determining the percentage achieved for the weighted values of each ratio in the short-term, medium-term and long-term. The degree of achievement of key performance ratios is limited by the 100% threshold, provided that achievements exceed the targets proposed in the mandate agreement.

Thus, the key performance ratios were fulfilled in a proportion of 100% for the third quarter of 2022 in aggregate (therefore above the threshold of 75%), for each member of the Board of Directors:

Mandate agreement	Degree of completion Q3 2022 (aggregate)
Board of Directors	100%

Teodor Minodor Chirica,
Chairman of the Board of Directors

Endorsed,
Dan Niculaie-Faranga,
Financial Director

Annex 1 - Statement of financial position as of September 30, 2022

	30 September 2022	31 December 2021
	(not audited)	(audited)
Assets		
Fixed assets		
Tangible assets	5,749,729,442	5,853,337,904
Assets representing rights to use underlying assets within a leasing contract	976,656	1,180,392
Intangible assets	53,413,730	48,391,975
Financial assets valued at amortized cost	35,304,045	35,496,297
Financial investments in subsidiaries	199,438,505	172,438,508
Financial investments in affiliated entities	4,943,000	-
Total fixed assets	6,043,805,378	6,110,845,076
Current assets		
Inventories	590,815,462	560,149,518
Trade receivables	395,998,158	220,487,430
Other financial assets valued at amortized cost	119,208,119	87,270,340
Bank deposits	2,396,397,500	1,328,973,000
Cash and cash equivalents	1,492,461,951	1,317,399,999
Total current assets	4,994,881,190	3,514,280,287
Total assets	11,038,686,568	9,625,125,363
Equity and liabilities		
Equity		
Share capital, of which:	3,211,941,683	3,211,941,683
<i>Share capital subscribed and paid up</i>	3,016,438,940	3,016,438,940
<i>Inflation adjustments of the share capital</i>	195,502,743	195,502,743
Share premium	31,474,149	31,474,149
Reserve paid in advance	21,553,537	21,553,537
Revaluation reserve	408,712,858	451,742,500
Retained earnings	6,034,744,247	4,648,549,459
Total equity	9,708,426,474	8,365,261,328
Liabilities		
Long-term liabilities		
Long-term loans	87,102,400	130,135,030
Long-term liabilities from leasing contracts	721,122	910,586
Provisions for risks and charges	258,950,477	245,823,013
Deferred income	61,278,746	72,037,242
Deferred tax liability	95,278,063	102,278,835
Liabilities on employee benefits	46,378,990	46,378,990
Total long-term liabilities	549,709,798	597,563,696
Current liabilities		
Trade and other payables	415,535,191	285,939,903
Current part of provisions for risks and charges	76,320,508	69,541,135
Corporate income tax due	137,450,195	48,781,242
Deferred income	85,585,588	89,647,495
Current part of the long-term loans	65,399,471	168,126,539
Short-term liabilities from leasing contracts	259,073	264,025
Total current liabilities	780,550,296	662,300,339
Total liabilities	1,330,260,094	1,259,864,035
Total equity and liabilities	11,038,686,568	9,625,125,363

Annex 2 - Profit and loss account for the 9-month period ended on 30 September 2022

	The 3-month period ended on 30 September 2022 (not audited)	The 3-month period ended on 30 September 2021 (not audited)	The 9-month period ended on 30 September 2022 (not audited)	The 9-month period ended on 30 September 2021 (not audited)
Income				
Income from the sale of electricity	1,740,807,899	775,237,956	4,829,890,085	2,114,818,186
Income from the transport of electricity	6,656,856	3,486,641	15,846,891	9,842,974
Total income	1,747,464,755	778,724,597	4,845,736,976	2,124,661,160
Other income	22,734,486	25,170,207	64,797,197	61,770,543
Operating expenses				
Depreciation and impairment	(148,660,072)	(139,785,853)	(451,278,958)	(417,428,284)
Personnel expenses	(136,543,741)	(122,762,981)	(379,605,059)	(316,551,910)
Cost of electricity purchased	(222,362,895)	(60,630,991)	(475,233,359)	(183,751,266)
Repairs and maintenance	(20,341,990)	(24,378,272)	(63,022,889)	(70,440,767)
Expenses with the transmission of electricity	(6,656,856)	(3,486,641)	(15,846,891)	(9,842,974)
Expenses with spare parts	(3,657,665)	(4,613,613)	(19,876,234)	(15,377,567)
Costs of nuclear fuel	(43,854,396)	(44,184,839)	(115,876,234)	(115,118,874)
Expenditure for the income on additional income/Contribution to the Energy Transition Fund	(287,120,312)	-	(872,930,885)	-
Other operating expenses	(108,499,630)	(104,572,751)	(319,772,309)	(303,293,081)
Operating expenses - Total	(977,697,557)	(504,415,941)	(2,712,751,877)	(1,431,804,723)
Operating profit	792,501,684	299,478,863	2,197,782,296	754,626,980
Financial expenses	(8,440,501)	(5,821,274)	(23,379,809)	(28,305,260)
Financial income	72,481,628	13,788,527	137,713,811	45,599,989
Net financial (Expense)/income	64,041,127	7,967,253	114,334,002	17,294,729
Pre-tax profit	856,542,811	307,446,116	2,312,116,298	771,921,709
Net corporate income tax expenses	(138,244,507)	(52,231,094)	(373,025,785)	(131,314,158)
Profit of the period	718,298,304	255,215,022	1,939,090,513	640,607,551

Annex 3 - Execution of the Income and Expenditure Budget as at 30 September 2022

		thousand RON							
0	1	Ratios	Line no.	BVC 2022 Q3 2022 (approved by the OGMS Resolution no. 3/23.02.2022)	BVC 2022 Q3 2022 (approved by the OGMS Resolution no. 10/19.10.2022)	Aggregate actual Q3 2022	% Actual vs. Approved rectified [Col.6/Col.5]	Variation (abs.) [Col.6-Col.5]	% Actual vs. Approved initial [Col.6/Col.4]
			3	4	5	6	7	8	9
I.		TOTAL INCOME (Line 2 + Line 5)	1	3,768,478	5,017,998	5,018,212	100.0%	214	133.2%
	1.	Total operating income, of which:	2	3,721,127	4,896,314	4,880,497	99.7%	-15,817	131.2%
		c1 Subsidies, acc. to the legal provisions in force	3	-	-	-	-	-	-
		c2 Transfers, acc. to the legal provisions in force	4	-	-	-	-	-	-
	2.	Financial income	5	47,352	121,684	137,715	113.2%	16,031	290.8%
II.		TOTAL EXPENSES (Line 7 + Line 21)	6	1,963,583	2,788,074	2,706,096	97.1%	-81,979	137.8%
	1.	Operating expenses (Line 8 + Line 9 + Line 10 + Line 20)	7	1,935,748	2,761,032	2,682,716	97.2%	-78,316	138.6%
		A. Expenses with goods and services	8	744,038	825,447	744,530	90.2%	-80,917	100.1%
		B. Expenses with taxes, duties and similar payments	9	249,724	919,887	958,530	104.2%	38,643	383.8%
		C. Personnel expenses (Line 11 + Line 14 + Line 18 + Line 19)	10	419,076	382,608	382,458	100.0%	-150	91.3%
		C0 Payroll expenses (Line 12 + Line 13)	11	382,580	347,993	349,912	100.6%	1,919	91.5%
		C1 Expenses with salaries and wages	12	339,182	312,068	312,068	100.0%	0	92.0%
		C2 Bonuses	13	43,397	35,925	37,844	105.3%	1,919	87.2%
		C3 Other personnel cost, of which:	14	0	0	0	-	0	-
		a) Expenses with severance payments for layoffs	15	-	-	-	-	-	-
		b) Expenses with salary entitlements due under court judgments	16	-	-	-	-	-	-
		c) Payroll expenses related to restructuring, privatization, special administration, other commissions and committees	17	-	-	-	-	-	-
		C4 Expenses under the mandate contract and of other management and control bodies, commissions and committees	18	2,634	2,010	1,719	85.5%	-291	65.3%
		C5 Expenses with social insurance and security, special funds and other statutory obligations	19	33,862	32,605	30,827	94.5%	-1,778	91.0%
		D. Other operating expenses	20	522,911	633,089	597,197	94.3%	-35,892	114.2%
	2.	Financial expenses	21	27,836	27,042	23,380	86.5%	-3,662	84.0%
III.		GROSS RESULT (profit/loss) (Line 1 - Line 6)	22	1,804,895	2,229,924	2,312,116	103.7%	82,193	128.1%
IV.		CORPORATE INCOME TAX	23	290,347	351,686	373,026	106.1%	21,340	128.5%
V.		BOOK PROFIT AFTER INCOME TAX (Line 22 - Line 23)	24	1,514,547	1,878,238	1,939,091	103.2%	60,853	128.0%

Annex 4 - Major litigations (in excess of RON 500 thousand), including litigations whose value was not assessed, pending as at September 30, 2022

No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
SNN Executive								
1.	9089/101/2013	Civil Mehedinți Tribunal	Creditor	Autonomous Authority for Nuclear Activities (RAAN)	Insolvency. Bankruptcy, liquidator appointed. Receivable RON 7,828,405.48	Merits	Procedure pending.	09.02.2023
2.	873/1259/2008	Civil Argeș Tribunal	Creditor	Termoficare 2000 S.A.	Insolvency. Bankruptcy. Receivable RON 2,713,986.71	Merits	Admits the request filed by the judicial liquidator to close the insolvency procedure of the debtor. Orders the closing of the insolvency procedure of debtor TERMOFICARE 2000 S.A. and its removal from the trade registry. Discharge the judicial liquidator from liability, to the extent provided by law, in relation to any duties or responsibilities regarding the procedure, the debtor and the debtor's estate, the creditors, holders of preferential rights, or shareholders. Orders the notification of the sentence to close the procedure: - TO THE REGIONAL GENERAL DIRECTORATE OF PUBLIC FINANCE PLOIESTI - THE COUNTY ADMINISTRATION OF PUBLIC FINANCE ARGEȘ, - TO THE OFFICE OF THE COMMERCE REGISTRY, in order to make the mention, - TO THE OFFICE OF REGISTRATION AND REAL ESTATE ADVERTISING, in order to include, if necessary, notes on the closing of the procedure, - to all creditors, by publication in BPI. Enforceable. With appeal within 10 days from communication of the decision. Decision 481/2022 25 October 2022	
3.	1794/118/2016	Criminal Constanta Tribunal Constanta Court of Appeal	Civil party	Bucur Ionel Negulici Elena Olteanu Madalina Encica Ionel Nicola Laurentiu Daramus Victor S.C. Davy Security S.R.L. party held liable for civil liability, by judicial administrator.	Damage EUR 3,471,463.	Merits	Type of judgment: the act is not provided by the criminal law (article 10 letter b of the Criminal Procedure Code). Based on art. 396 para. 5 of the Criminal Procedure Code in relation to art. 17 para. 2 of the Criminal Procedure Code and art. 16 lit. b of the Criminal Procedure Code, finds defendant Bucur Ionel not guilty on the charge of abuse of office, if the public officer obtained for himself or for the benefit of others undue benefits provided by article 132 of Law no. 78/2000 in relation to article 297 para. 1 of the Criminal Code, with the application of articles 309 and 183 of the Criminal Code, with the application of article 5 of the Criminal Code (fraudulent award of the physical security and monitoring service to S.C. Davi Security S.R.L.; S.C. Davi Protect & Security S.R.L., S.C. Davi Protect Comp S.R.L.) and on the charge of conflict of interests provided in art. 301 of the Criminal Code with the application of Art. 5 of the Criminal Code (Conflict of interests related to securing	26.01.2023

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
							building FE5 by S.C. Davi Security S.R.L./S.C. Davi Protect & Security S.R.L., S.C. Davi Protect Comp, S.C. Energosecurent S.R.L.). Based on art. 396 para. 5 of the Criminal Procedure Code in relation to art. 17 para. 2 of the Criminal Procedure Code and art. 16 lit. b of the Criminal Procedure Code, finds defendant Negulici Elena Marinela not guilty on the charge of abuse of office and on the charge of conflict of interests provided in art. 301 of the Criminal Code with the application of Art. 5 of the Criminal Code, finds defendant Encica Ionel not guilty on the charge of abuse of office, finds defendant Nicola Laurentiu Theodor not guilty on the charge of abuse of office, finds defendant Daramus Victor not guilty on the charge of complicity in abuse of office, finds defendant Olteanu Madalina not guilty on the charge of abuse of office, based on art. 397 of the Criminal Procedure Code and art. 25 of the Criminal Procedure Code, Rejects the civil action filed by the civil party SN Nuclearelectrica S.A., as unfounded. Removes the distraint established by Ordinance no. 279/P/2015 of 6 January 2016 of DNA - ST Constanta, as amended by conclusion no. 9/19.01.2016 of Constanta Tribunal and by Ordinance no. 279/P/2015 of 11 February 2016 of DNA - ST Constanta, on the property of defendants Bucur Ionel, Negulici Elena - Marinela and Daramus Victor. Based on art. 275 para. 3 of the Criminal Procedure Code, the legal expenses advanced by the state remain in its charge. With appeal within 10 days from communication. Rendered in public session this day of 19 February 2021 Judgment no. 125/19.02.2021. Appeal	
4.	409/2/2016	Bucharest Court of Appeal	Civil party	Tudor Ion Criminal group Banat Insolvency House liquidator of CET Energoterm Resita.	Charges of tax evasion, forgery, giving and accepting bribes RON 580,974.21.	Merits	Merits Procedure in progress.	25.11.2022
5.	41419/3/2016	Civil Bucharest Tribunal 2nd Section	Claimant- Defendant	Energo Securent S.R.L.	SNN claims: RON 330,074.32 Energo Securent claims: RON 2,206,539.80	Merits	Merits Partly upholds the main claim. Obliges the defendant to pay to the claimant the amount of RON 337,569.25, of which RON 273,341.76	03.11.2022

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
		Bucharest Court of Appeal					representing amounts paid in excess following the reduction of the social insurance contribution, RON 64,254.49 representing corresponding VAT, plus the statutory interest of RON 31,399.28. Admits the counterclaim, as clarified, and therefore: Obliges the claimant - defendant to pay to the defendant - claimant the amount of RON 1,257,880.8, representing the value of invoices issued and paid for security services provided during 1 July 2014 - 28 February 2016, of which RON 1,022,112.46 representing the principal amount and the amount of RON 235,786.34 representing corresponding VAT. Sets off the judicial expenses. With right of appeal within 15 days from communication. Rendered this day of 18 May 2021. Appeal	
6.	5802/118/2017	Labour Constanta Tribunal	Defendant	NPP Union on behalf of 757 employees.	Money rights dangerous conditions bonus.	Merits	Merits Submission of accounting expert report.	9.12.2022
7.	7036/118/2017	Labour Constanta Tribunal	Defendant	SLEN Union on behalf of 132 employees 159 claimants in their own name.	Money rights dangerous conditions bonus.	Merits	Merits Rejects the claim as unfounded. Admits the request filed by the technical judicial expert LAZAROIA REMULUS. Sets the final fee to be paid to the technical judicial expert LAZAROIA REMULUS for the technical judicial expert report in the field of accounting at the amount of RON 12,000.00. It obliges the claimants to pay to Constanta Tribunal - Local Office of Technical Judicial Expert Reports the amount of RON 1000, as remaining expert fee, in favour of the judicial expert Lazaroia Remulus. It obliges the defendant to pay to Constanta Tribunal - Local Office of Technical Judicial Expert Reports the amount of RON 1000, as remaining expert fee, in favour of the judicial expert Lazaroia Remulus. Enforceable in what regards the obligation to pay the expert fee. Obliges the claimants to equally participate in the payment to the defendant of RON 59,221.94, as court expenses. With right of appeal within 10 days from communication. The appeal application shall be filed with Constanta Tribunal, under the penalty of nullity. Rendered this day of 17 June 2022, the judgment being made available to the parties through the court's registry. Document: Decision 2205/2022 17 June 2022	
8.	6471/2/2018	Administrative dispute Bucharest Court of Appeal HCCJ	Claimant	Court of Auditors	Cancellation of measure in item 1 of the Conclusion - Energonuclear loan.	Merits	Merits Upholds the claim. Partially annuls Conclusion no. 29/31.07.2018, i.e. its item 1, and Decision no. 5/08.06.2018, i.e. the measure ordered in	completed

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
							<p>item I.4 to remove the deviation described in item 4. Obliges the defendant to pay court expenses. With appeal within 15 days from communication. Judgment no. 1229/29.03.2019.</p> <p>Appeal Rejects the appeal filed by the defendant Romanian Court of Auditors against Civil Sentence no. 1229 of 29 March 2019 of Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes, as unfounded. Final. Rendered in public session this day of 12 October 2022.</p>	
9.	6472/2/2018	Administrative dispute Bucharest Court of Appeal HCCJ	Claimant	Court of Auditors	Cancellation of measure item 4 in Conclusion - Uranium.	Merits	<p>Merits Upholds the claim. Partially annuls Conclusion no. 29/31.07.2018, i.e. its item 4, and Decision no. 5/08.06.2018, i.e. the measure ordered in item I.8 to remove the deviation described in item 10. Orders payment of court expenses. With appeal within 15 days from communication. Judgment no. 1230/29.03.2019.</p> <p>Appeal Admits the appeal filed by defendant Romanian Court of Auditors against civil sentence no. 1230 of 4 February 2019 of Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes. Quashes the appealed sentence and, during retrial, rejects the claim as unfounded. Final. Rendered in public session this day of 19 October 2022.</p>	completed
10.	35162/299/201 8*/a1	Civil - Bucharest Sector 1 Court, 2nd Civil Section	Garnishee - SNN Appellant Debtor AAAS Respondent Ionita Stefan.	Ionita Stefan – enforcement file 959/2010 BEJ Draganescu, Ionescu, Crafenco	Opposition to enforcement RON 2,089,042.69.	Merits retrial	<p>Merits Rejects the plea of lack of capacity to be sued of the garnishee as unfounded. Rejects the opposition to enforcement as ungrounded. With appeal within 15 days from communication. Judgment no. 1611/21.03.2019.</p> <p>Appeal Upholds the appeal. Admits the plea of lack of mandatory capacity to be sued, invoked <i>ex officio</i>. Quashes the sentence and submits the case for retrial to the same court. Irrevocable. Rendered in public session this day of 14 January 2020. Judgment no. 7/14.01.2020. Retrial of merits - stayed on grounds of article 412 of the New Civil Procedure Code until the submission of the proof of capacity of inheritants. Appeal of retrial of stay: Rejects the appeal as unfounded. Irrevocable.</p>	stayed

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
11.	36200/3/2019	Civil Bucharest Tribunal	Claimant	Ministry of Economy, Energy and Business Environment.	RON 2,217,600 plus interest and inflation ratio - damage representing the difference of the variable allowance collected by the members of the Board of Directors and by directors for the period 2015 - 2017.	Merits	Merits Based on article 413 para. 1 item 1 of the Civil Procedure Code, orders the case to be stayed pending the final settlement of case file no. 6481/3/2018 pending with Bucharest Court of Appeal, 9th Section Administrative and Fiscal Disputes. With right of appeal during the stay, the appeal to be filed with Bucharest Tribunal - 6th Civil Section. Rendered in public session this day of 26 May 2020. Conclusion - Stay 26 May 2020.	10.01.2023
12.	6026/109/2019	Labour Argeş Tribunal	Defendant	Gheba Florin Ovidiu.	Challenge Decision no. 344/17.10.2019 termination of individual employment agreement and Decision no. 300/12.09.2019 disciplinary investigation committee.	Merits	Merits 244 of the Civil Procedure Code Judgment in brief: pursuant to the provisions of article 413 para. (1) item 1 of the Civil Procedure Code, stays the case pending the final settlement of the case in case file no. 1012/46/2019 of Piteşti Court of Appeal. With appeal for the duration of the stay, to be filed with Argeş Tribunal. Rendered this day of 09.09.2020 under article 396 para. 2 of the Civil Procedure Code Conclusion - Stay 09.09.2020. Conclusion of maintaining the stay - 21 February 2022. Hearing on: 14 December 2022 for retrial	14.12.2022
13.	5462/2/2019	Administrative dispute Bucharest Court of Appeal HCCJ	Claimant	Bucharest Regional General Directorate of Public Finance General Directorate for the Administration of Large Taxpayers.	Cancellation of tax documents	Merits	Merits Admits the plea of lack of capacity to be sued of defendant Bucharest Regional General Directorate of Public Finance. Rejects the claim filed by claimant S.N. Nuclearelectrica S.A. against defendant Bucharest Regional General Directorate of Public Finance, as being filed against a person lacking capacity to be sued. Admits the plea of limitation of the right to sue. Rejects the introductory claim filed by claimant S.N. Nuclearelectrica S.A. against defendant ANAF - General Directorate for the Settlement of Challenges, as being time barred. Admits the plea of inadmissibility. Rejects the introductory claim filed by claimant S.N. Nuclearelectrica S.A. against defendant General Directorate for the Administration of Large Taxpayers, as inadmissible. With right of appeal within 15 days from communication. Decision no. 985/22.06.2021 Appeal	Hearing pending.
14.	97/2/2020	Civil Bucharest Tribunal. Bucharest Court of Appeal HCCJ	Claimant.	ANRE (Romanian Energy Regulatory Authority).	Cancellation of administrative act order no. 216/11.12.2019.	Appeal	Merits Rejects the claim. Judgment in brief: admits the plea of time barring of additional claims, as invoked by the defendant. Rejects the action for cancellation of Decisions no. 2213/23.12.2019 and no. 2214/23.12.2019, i.e. notification no. 110703/23.12.2019, as being	

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
							<p>time barred. Rejects the remaining introductory claim, as ungrounded. With appeal within 15 days from communication, the request to be filed with Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes. Rendered this day of 31 July 2020, the judgment being made available to the parties through the court's registry. Judgment no. 681/31.07.2020.</p> <p>Appeal Rejects the appeal filed by the claimant Societatea Nationala Nuclearelectrica SA against civil sentence no. 681 of July 31, 2020 and of the conclusion of July 10, 2020, of the Bucharest Court of Appeal - 8th Section Administrative and Fiscal Disputes, as unfounded. Final. Rendered this day of 30 June 2022, the judgment being made available to the parties through the court's registry. In the related file 97/2/2020/a1 of the High Court of Cassation and Justice, the court admitted the request to refer the matter to the Constitutional Court, and referral no. 1658D/2022 was filed with the Constitutional Court on 30 June 2022. The file is in the report stage.</p>	
15.	3083/3/2020	Civil Bucharest Tribunal. Bucharest Court of Appeal HCCJ	Claimant.	Transelectrica - National Company for the Transmission of Electricity.	RON 1,472,785	Merits	<p>Merits Upholds the introductory claim. It obliges the defendant to pay to the claimant the amount of RON 1,290,533.156, as indemnification, to pay this amount adjusted for inflation from 27 September 2018 until the date of actual payment, to pay the amount of RON 182,251.94 representing the statutory penalty interest calculated from 27 September 2018 until 31 January 2020, as well as to further pay the statutory penalty interest, calculated from 1 February 2020 until the date of actual payment. Obliges the defendant to pay to the claimant the amount of RON 23,441.66, as court expenses, consisting in judicial stamp tax. Rejects the defendant's claim for court expenses as unfounded. With right of appeal within 30 days from communication. The appeal shall be filed with Bucharest Tribunal, 6th Civil Section. Rendered this day of 22 December 2020, the judgment being made available to the parties through the court's registry. Judgment no. 2698/22.12.2020</p> <p>Appeal Upholds the appeal. Partly changes the appealed civil sentence, namely: Rejects the introductory claim as ungrounded. Maintains the first court judgment to reject the defendant's request to be paid court expenses as unfounded. Obliges the respondent-claimant to pay to the appellant-defendant the amount of RON 20,591.66, as appeal court expenses. With appeal within 30 days from communication, the</p>	Stayed

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
							<p>request to be filed with Bucharest Court of Appeal - 6th Civil Section. Rendered this day of 25 November 2021, the judgment being made available to the parties through the court's registry. Document: Judgment 1927/2021 25 November 2021.</p> <p>Appeal: Pursuant to art. 413 para. (1) point 1 of the Civil Procedure Code, stays the appeal declared by the appellant-claimant SOCIETATEA NATIONALA NUCLEARELECTRICA SA against the civil decision no. 1927/A/25.11.2021, rendered by the Bucharest Court of Appeal - 6th Civil Section, until the final settlement of file no. 2659/2/2020, pending before the High Court of Cassation and Justice - Administrative and Fiscal Disputes Section. Final.</p>	
16.	1506/118/2020	Civil/ Constanta Tribunal	Claimant.	U.A.T. Seimeni commune, Romanian State through the Ministry of Public Finance, the Ministry of Economy, Energy and the Business Environment, Government of Romania.	Action to find the right of use, servitude, free use of publicly owned land.	Merits	<p>Merits Rejects the plea of inadmissibility of invoking the plea of unlawfulness of Local Council Decision no. 7/2009 of Seimeni UAT. Admits the plea of unlawfulness of Local Council Decision no. 7/2009 of Seimeni UAT. Orders the removal from the land book 101215 Seimeni of the right of private ownership of Seimeni UAT. Accepts the plea of inadmissibility of claims against the Romanian State through the Ministry of Public Finance. Rejects the claims against the Romanian State through the Ministry of Public Finance as inadmissible. It rejects the remaining portions of the claims against UAT Seimeni as unfounded. Orders the defendant UAT Seimeni to pay to the claimant RON 3,000 as court expenses. With right of appeal, to be submitted to Constanța Tribunal, within 30 days from communication. Rendered this day of 1 April 2022, the judgment being made available to the parties through the court's registry. Judgment 1136/ 1 April 2022 Appeal: decision in the drafting stage.</p>	Decision to be drafted
17.	1663/118/2020 *	Civil Constanta Tribunal	Claimant	Romanian state through the Ministry of Public Finance. Romanian Waters National Administration. Dobrogea Seaside Water Basin Administration.	Action to find the right of management of the land corresponding to the Valea Cismelei hydrographic basin, right of usage, servitude, free use of publicly owned land of 31,050 sqm and 73,428 sqm.	Merits	<p>Merits Rejects the plea of lack of capacity to be sued of the Ministry of Environment, Waters and Forests, invoked by the latter in its statement of defence, as unfounded. Admits the plea of inadmissibility of the introductory claim filed by claimant S.N. Nuclearelectrica S.A. against defendants State of Romania, through the Ministry of Finance, Romanian Waters National Administration, Dobrogea Seaside Water Basin Administration and the Ministry of Environment, Waters and Forests, a plea invoked <i>ex officio</i>. Rejects the introductory claim filed by claimant S.N. Nuclearelectrica S.A. against defendants Romanian State, through the Ministry of Finance, Romanian Waters National</p>	Decision to be drafted

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
							<p>Administration, Dobrogea Seaside Water Basin Administration and the Ministry of Environment, Waters and Forests as inadmissible. With right of appeal within 30 days from communication. Judgment no. 891/17.06.2021.</p> <p>Appeal Upholds the appeal. Partly cancels both conclusion of 17 March 2021 on rejecting the topographic expert report evidence, and civil sentence no. 891/17.06.2021 on the judgment regarding the plea of inadmissibility and its relevance in the introductory claim. Maintains the other provisions of the conclusion and of the appealed sentence. With appeal within 30 days from communication; the appeal application shall be filed with Constanta Tribunal, under the penalty of nullity. Rendered this day of 11 March 2022, the judgment being made available to the parties through the court's registry. The minutes erroneously failed to mention "Resends the case for retrial to the court of first instance. Decision no. 391/11.03.2022 Decision pending drafting Retrial on the merits, court hearing to be set.</p>	
18.	2659/2/2020	administrative disputes/ High Court of Cassation and Justice	Claimant	ANRE	Cancellation of Order no. 12/2016.	Merits	<p>Merits Rejects as unfounded the request to reinstate the material right to action outside the limitation term. Accepts the plea of time barring of the right to action. Rejects the request as time barred. The court upholds in part the request for referral to the Constitutional Court and orders its referral with the resolution of the plea of unconstitutionality of the provisions of art. 5 para. 7 of GEO no. 33/2017 for the amendment and supplementation of the Electricity Law no. 13/2007 and Gas Law no. 351/2004, approved by Law no. 160 of October 2, 2012. Rejects the remaining portion of the referral to the Constitutional Court as inadmissible. With appeal within 48 hours, regarding the rejection as inadmissible of the referral to the Constitutional Court. With appeal within 15 days from communication. Rendered this day of 9 February 2021, judgment being made available to the parties through the court's registry. Judgment no. 139/09.02.2021.</p> <p>Appeal set on 15 November 2022</p>	15.11.2022

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
19.	16597/3/2020	Civil/ Bucharest Tribunal	Claimant - Defendant	General Concrete Cernavodă S.R.L.	Enforcement of administrative act RON 2,760,296,490	Merits	Merits Administration of technical construction expert report evidence.	7.11.2022
20.	3570/2/2020	Administrative disputes/ High Court of Cassation and Justice	Claimant	ANRE	Cancellation of documents issued by regulatory authorities. Order no. 88/2020.	Merits	Merits Rejects the clarified claim, as unfounded. With appeal within 15 days from communication. Judgment no. 247/04.03.2021. Appeal	19.01.2023
21.	544/109/2015	Civil/ Argeş Tribunal Piteşti Court of Appeal	Appellant CNU	Goga Gheorghe	Patents.	Merits Appeal	Merits Partly upholds the claim. Obliges the defendant to pay RON 4,015,582 representing patrimonial rights deriving from the exploitation of the technical procedures which are the object of inventions during 2014 - 2018. With appeal. Judgment no. 343/26.09.2018. Appeal Pursuant to the provisions of article 75 paragraph 1 of Law no. 85 of 25 June 2014 on procedures for the prevention of insolvency and insolvency, stays the case. With right to appeal during the stay, to be filed with Piteşti Court of Appeal. Rendered in public session this day of 4 May 2022. Document: Conclusion - Stay 4 May 2022	stayed
22.	4419/2/2021 and 1720/1/2022	Administrative Disputes Bucharest Court of Appeal	Claimant	Romanian Government	Stay of enforcement and cancellation of Government Decision no. 1041/2003.	Merits	Merits: Rejects the request to stay the enforcement as unfounded. With appeal within 15 days from communication, filed with this court. Rendered this day of 13 April 2022, the judgment being made available to the parties through the court's registry. Document: Hearing conclusion 13 April 2022. Appeal filed. No. 4419/2/2021 was maintained. A future hearing will be set. Rejects the claim as unfounded. With appeal within 15 days from communication, filed with this court. Rendered this day of 11 May 2022, the judgment being made available to the parties through the court's registry. Document: Judgment 887/2022 11 May 2022. appeal filed. File registered with the High Court of Cassation and Justice under new number 1720/1/2022. Court hearing to be set.	07.12.2022

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
23.	25751/3/2021	Labour Bucharest Tribunal	defendant	Botea Ceciliu Lucian	challenge against decision to terminate employment	Merits	Merits: Rejects the claim as unfounded. With appeal within 10 days from communication. Document: Judgment 3753/2022 31 May 2022. Appeal filed by Botea C.L. on 3 October 2022. Court hearing to be set.	
24.	2873/120/2022	administrative disputes Dâmbovița Tribunal	defendant	Ion Dragos Poescu	access to public information Law no. 544/2001 on the S&L Study on the SMR Doicești location	Merits		Hearing pending
25.	23089/3/2022	insolvency Bucharest Tribunal	creditor	Compania Nationala a Uraniului	receivable 7,811,840.50	Merits	Procedure pending	08.11.2022
Cernavodă NPP Branch								
1	20917/3/2021	Civil/Bucharest Tribunal	Claimant- Defendant	UNICOMP	Civil dispute - obligation to pay penalties - RON 135,320/ works contract 486/2020 Counterclaim for return of due performance guarantee RON 269,800	Merits	Merits Rejects the request filed by claimant Nuclearelectrica SA against defendant Unicomp SA, as unfounded. Partly upholds the counterclaim. Finds that the sectoral works contract registered with the claimant under no. 486/13.04.2020 was not terminated. Obliges the claimant to partly return to the defendant the amount established as due performance guarantee of the contract, up to the amount of RON 229,288. Rejects, as unfounded, the claimant's claim to pay court expenses. Takes note that the defendant reserved the right to claim court expenses separately. With right of appeal within 10 days from communication, to be filed with the section dealing with litigations between professionals within Bucharest Tribunal. Rendered this day of 28 June 2022, the judgment being made available to the parties through the court's registry. Document: Judgment 1578/2022 28 June 2022	Decision to be drafted
2	28143/3/2021	Civil/Bucharest Tribunal	Defendant	UNICOMP	Civil dispute-cancellation of finding document/works contract 486/2020	Merits	Merits Admits the plea of lack of functional authority of 2nd Section Administrative and Fiscal Disputes of Bucharest Tribunal. Declines the authority to settle the case in favour of the 6th Civil Section of Bucharest Tribunal. Without remedy. Rendered this day of 15 December 2021, the judgment being made available to the parties	Stayed pending settlement of civil case 20197/3/ 2021

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No.	Case number	Nature of litigation/ Court	SNN capacity	Opposite party	Value	Stage	Description	Procedural stage Hearing
							<p>through the court's registry. Document: Final conclusion (disinvestment) 15 December 2021</p> <p>Rejects the plea of connection, as unfounded. Pursuant to the provisions of article 413 para. 1 point 1 of the Civil Procedure Code, stays the procedure pending the settlement, by a final court decision, of the case file which is the object of file no. 20917/3/2021, pending with Bucharest Tribunal, 6th Civil Section, with right of appeal during the entire stay duration. The appeal shall be submitted to Bucharest Tribunal, 6th Civil Section. Rendered this day of 25 May 2022, the judgment being made available to the parties through the court's registry. Document: Conclusion - Stay 25 May 2022</p>	
3	28330/3/2021	Civil/Bucharest Court of Appeal	Appellant Defendant	UNICOMP	<p>Civil dispute - cancellation of finding document/works contract 487/2020</p> <p>Claims to return penalties charged without justification amounting to RON 77760 and indemnifications for unrealized benefits amounting to RON 237,600</p>	Appeal	<p>Merits</p> <p>Upholds the introductory claim, as clarified, filed by claimant SC UNICOMP SA against defendant NUCLEARELECTRICA SA. Cancels the Termination Notice no. CNE/624/02.03.2021 issued by defendant NUCLEARELECTRICA SA in what regards the Sectoral Works Contract no. 487/13.04.2020. Cancels the Findings Document no. 697/11.03.2021 corresponding to Sectoral Works Contract no. 487/13.04.2020. Obliges the defendant NUCLEARELECTRICA SA to repay to the claimant UNICOMP SA the amount of RON 77,760 representing delay penalties. Obliges defendant NUCLEARELECTRICA SA to pay to the claimant UNICOMP SA the amount of RON 804,425.64 representing indemnifications corresponding to the unrealized benefit. Obliges defendant NUCLEARELECTRICA SA to pay to the claimant UNICOMP SA the amount of RON 41,000 as court expenses. On grounds of article 44 paragraph 4 in correlation with article 41 of Government Emergency Ordinance no. 80/2013 on judicial stamp taxes, obliges defendant NUCLEARELECTRICA SA to pay the amount of RON 46,548.80 as judicial stamp tax for which the amount of the tax was reduced. Rejects the defendant's claim to be paid court expenses, as unfounded. With right of appeal within 10 days from communication. The appeal shall be filed with Bucharest Tribunal, 6th Civil Section. Rendered this day of 17 August 2022, the judgment being made available to the parties through the court's registry. Document: Judgment 1857/2022 17 August 2022</p> <p>Appeal filed on 09.09.2022</p>	Hearing pending.

Annex 5 – Degree of achievement of the key performance ratios as at 30.09.2022 – Board of Directors

Nr. Crt.	Obiectiv/Indicatori de performanta				Instrument de verificare	Prevederi Trim. III 2022	Realizari Trim. III 2022	Grad de realizare limitat la 100%	Pondere limitata (%)
	Denumire indicator	Pondere in componenta variabila a indicatorilor pe termen scurt	Pondere in componenta variabila a indicatorilor pe termen mediu	Pondere in componenta variabila a indicatorilor pe termen lung					
0	1	2	3	4	5	6	7	8	9
Indicatori de guvernanta									
1	Monitorizarea performantei conducerii executive	12,00%	-	-	Raport trimestrial al directorilor SNN	Indeplinit	Indeplinit	100%	12%
2	Monitorizarea gestiunii riscurilor	10,00%	-	-	Raport trimestrial de administrare a riscurilor	Indeplinit	Indeplinit	100%	10%
3	Monitorizarea transparentei in comunicare	8,00%	-	-	Publicarea periodica a informatiilor de guvernanta corporativa	Indeplinit	Indeplinit	100%	8%
4	Implementarea strategiei companiei	-	5,00%	5,00%	Raport de progres	Indeplinit	Indeplinit	100%	10%
Indicatori operationali									
1	Nici un eveniment de operare care sa depaseasca nivelul 1 pe Scara internationala a evenimentelor nucleare	2,00%	-	-	Scara INES conform site IEAE.org	Indeplinit	Indeplinit	100%	2%
2	Grad realizare buget de investitii	10,00%	2,00%	2,00%	Anexa nr. 4 BVC	40,00%	69,33%	100%	14%
3	Obtinerea unui coeficient de utilizare a puterii instalate de minim	7,00%	1,00%	1,00%	Productie realizata (MWh)/Productie teoretica maxima (MWh)	80%	87,51%	100%	9%
4	EHS - Doza colectiva anuala	2,00%	-	-	Doza totala, media pe unitate, om Sv (Raport trimestrial ALARA)	Nivel indicator anual. (0,40 om/Sv)	0,33	100%	2%
5	EHS - Efluentii in mediu	2,00%	-	-	MSv/CNE (Raport trimestrial ALARA)	250	5,80	100%	2%
6	EHS - Doza maxima admisibila	-	0,50%	0,50%	Msv/persoana (Raport anual ALARA)	20	7,96	100%	1%
Indicatori financiari									
1	Profit brut	7,00%	1,00%	1,00%	Formular "Cont profit si pierdere"	70.000.000 lei	1.939.090.513 lei	100%	9%
2	Pret mediu/MWh piata concurentiala	8,00%	1,00%	1,00%	Pret publicat de OPCOM	90% * ROPEX_FM 31.12.2021 (90% * 477,62 lei/MWh = 429,86 lei/MWh)	615,40	100%	10%
3	Incadrare in cheltuieli totale de exploatare bugetate	9,00%	1,00%	1,00%	Anexa nr. 1 BVC	Indeplinit	Indeplinit	100%	11%
Gradul mediu ponderat de indeplinire al indicatorilor cheie de performanta									100%

Nota 1: Valori "Prevederi Trim. III 2022": potrivit Anexa nr. 3.2. la Contractele de mandat nr. 56, 57, 59/28.09.2018 (inclusiv actele aditionale aferente), nr. 70/27.07.2020, nr. 77, 78, 79, 80/10.08.2022 si nr. 88, 89/19.10.2022

Nota 2: - N = Reprezinta anul curent.
- M = Micro.

Nota 3: Componenta variabila pe termen scurt acordata pe baza indicatorilor trimestriali se va ajusta in functie de realizarile cumulate la finalul fiecarui exercitiu financiar.
Pentru trimestrele calendaristice neacoperite integral de contractul de mandat componenta variabila se va acorda proportional cu perioada cuprinsa in contractul de mandat.

Nota 4: Indicatorii "Incadrare in cheltuieli totale de exploatare bugetate" si "Grad realizare buget de investitii" au fost evaluati prin raportare la Bugetul de Venituri si Cheltuieli pentru anul 2022 rectificat, aprobat prin Hotararea AGOA nr. 10/19.10.2022.