

INCOME AND EXPENDITURE BUDGET FOR YEAR 2023

		INDICATORS	Line no.	Actual/ Preliminary previous year 2022	Proposals current year 2023	%	Estimates for 2024	Estimates for 2025	%	
0	1								2	3
thousand lei										
I.		TOTAL INCOME (Line 1=Line 2 + Line 5)	1	6,629,587	7,624,626	115%	8,059,230	8,317,125	106%	103%
	1	Total operating income, of which:	2	6,437,790	7,382,231	115%	7,803,018	8,052,715	106%	103%
		a) subsidies, according to the legal provisions in force	3	-	-	0%	-	-	0%	0%
		b) transfers, according to the legal provisions in force	4	-	-	0%	-	-	0%	0%
	2	Financial income	5	191,797	242,395	126%	256,212	264,410	106%	103%
II		TOTAL EXPENDITURE (Line 6 = Line 7 + Line 19)	6	3,622,094	5,782,209	160%	6,114,072	6,309,495	106%	103%
	1	Operating costs (Line 7 = Line 8 + Line 9 + Line 10 + Line 18), of which:	7	3,591,998	5,739,386	160%	6,068,808	6,262,782	106%	103%
		A. costs of goods and services	8	947,035	1,395,257	147%	1,474,787	1,521,980	106%	103%
		B. costs of taxes, duties and similar payments	9	1,297,067	2,729,139	210%	2,884,700	2,977,010	106%	103%
		C. personnel costs (Line 10 = Line 11 + Line 14 + Line 16 + Line 17), of which:	10	564,254	794,638	141%	842,209	868,933	106%	103%
		C0 Payroll costs (Line 11=Line 12 + Line 13)	11	514,942	717,836	139%	758,753	783,033	106%	103%
		C1 payroll cost	12	459,907	646,102	140%	682,930	704,784	106%	103%
		C2 bonuses	13	55,035	71,734	130%	75,823	78,249	106%	103%
		C3 other payroll cost, of which:	14	-	-	0%	-	-	0%	0%
		costs of severance payments for layoffs	15	-	-	0%	-	-	0%	0%
		C4 Costs under the mandate contract and of other management and control bodies, commissions and committees	16	3,290	4,562	139%	7,099	7,099	156%	100%
		C5 Costs of contributions owed by employer	17	46,022	72,240	157%	76,358	78,801	106%	103%
		D. other operating costs	18	783,643	820,352	105%	867,112	894,860	106%	103%
	2	Financial costs	19	30,096	42,823	142%	45,264	46,712	106%	103%
III		GROSS RESULT (profit/loss) (Line 20=Line 1-Line 6)	20	3,007,493	1,842,417	61%	1,947,435	2,009,753	106%	103%
IV	1	CURRENT CORPORATE TAX	21	488,162	308,236	63%	325,805	336,231	106%	103%
	2	DEFERRED CORPORATE TAX	22	16,517	17,388	105%	18,379	18,968	106%	103%
	3	INCOME FROM DEFERRED CORPORATE TAX	23	25,829	39,210	152%	41,445	42,772	106%	103%
	4	ACTIVITY-SPECIFIC TAX	24	-	-	0%	-	-	0%	0%
	5	OTHER TAXES, NOT SHOWN ABOVE	25	-	-	0%	-	-	0%	0%
V		NET PROFIT/LOSS OF THE REPORTING PERIOD (Line 26=Line 20-Line 21-Line 22 + Line 23-Line 24-Line 25), of which:	26	2,528,642	1,556,003	62%	1,644,695	1,697,325	106%	103%
	1	Legal reserves	27	150,375	92,121	61%	97,372	100,488	106%	103%
	2	Other reserves representing fiscal facilities provided by the law	28	-	-	0%	-	-	0%	0%
	3	Coverage of accounting loss from previous years	29	-	-	0%	-	-	0%	0%
	4	Establishment of own financing sources for projects co-financed from external loans, as well as to set up the sources needed to repay principal instalments, and pay the interest, commissions and other costs of these loans	30	-	-	0%	-	-	0%	0%
	5	Other distributions provided by the law	31	-	-	0%	-	-	0%	0%
	6	Book profit remaining after deduction of the amounts at Lines 27, 28, 29, 30, 31 (Line 32= Line 26-(Line 27 to Line 31)>= 0)	32	2,378,268	1,463,882	62%	1,547,323	1,596,838	106%	103%
	7	Participation of employees to profit up to 10% of the net profit; however, not more than one average monthly base salary obtained from the economic operator in the reference financial year	33	27,000	30,000	111%	31,710	32,725	106%	103%
	8	Minimum 50% payments to the State or local budget for public corporations, or the dividends due to shareholders for companies/national companies and companies with full or majority State capital, of which:	34	1,202,634	746,941	62%	789,517	814,781	106%	103%
		a) - dividends due to the State budget	35	992,150	616,212	62%	651,336	672,179	106%	103%
		b) - dividends due to the local budget	36	-	-	0%	-	-	0%	0%
		c) - dividends due to other shareholders	37	210,484	130,729	62%	138,180	142,602	106%	103%
	9	The profit not allotted to be applied as provided at Line 33 - Line 34 shall be allotted to other reserves and qualifies as own financing sources	38	1,175,634	716,941	61%	757,807	782,057	106%	103%
VI		INCOME FROM EUROPEAN FUNDS	39	-	-	0%	-	-	0%	0%
VII		ELIGIBLE EXPENDITURE FROM EUROPEAN FUNDS, of which	40	-	-	0%	-	-	0%	0%
		a) costs of materials	41	-	-	0%	-	-	0%	0%
		b) costs of salaries and wages	42	-	-	0%	-	-	0%	0%
		c) costs of provision of services	43	-	-	0%	-	-	0%	0%
		d) costs of advertising and publicity	44	-	-	0%	-	-	0%	0%
		e) other costs	45	-	-	0%	-	-	0%	0%
VIII		INVESTMENT FINANCING SOURCES, of which:	46	977,744	1,808,419	185%	2,071,438	2,653,247	115%	128%
	I	Budget subsidies	47	-	-	0%	-	-	0%	0%
		budget allocations for payment of appropriations from previous years	48	-	-	0%	-	-	0%	0%
IX		INVESTMENT EXPENDITURE	49	706,371	1,411,406	200%	2,067,794	2,650,760	147%	128%

This is a free translation from the Romanian version.

In case of any differences between the Romanian and English version, the Romanian version prevails

0	1	INDICATORS	Line no.	Actual/ Preliminary previous year 2022	Proposals current year 2023	%	Estimates for 2024	Estimates for 2025	%	
									9=7/5	10=8/7
0	1	2	3	4	5	6=5/4	7	8	9	10
X		SUBSTANTIATION DATA				0%	-	-		
	1	Headcount projected at the end of the year	50	2,348	2,714	116%	2,869	2,960	106%	103%
	2	Total average headcount	51	2,224	2,560	115%	2,706	2,793	106%	103%
	3	Monthly average earnings per employee (lei/person) determined based on the payroll costs	52	19,295	23,367	121%	24,699	25,489	106%	103%
	4	Monthly average earnings per employee (lei/person) determined based on the payroll costs, recalculated according to the State Budget Annual Law	53	18,143	19,831	109%	20,961	21,632	106%	103%
	5	Work productivity in value units per total average headcount (thousand lei/person) (Line 2/Line 51)	54	2,895	2,884	100%	3,048	3,146	106%	103%
	6	Work productivity in value units per total average headcount, as recalculated pursuant to the Annual State Budget Law	55	2,550	2,884	113%	3,048	3,146	106%	103%
	7	Work productivity in physical units per total average headcount (quantity of finished goods/person)	56	N/a	N/a	N/a	N/a	N/a	N/a	N/a
	8	Total costs for lei 1,000 of total income (Line 57= (Line 6/Line 1)x1000)	57	546	758	139%	802	827	106%	103%
	9	Overdue payments	58	-	-	0%	-	-	0%	0%
	10	Overdue receivables	59	3,449	2,429	0%	2,567	2,650	106%	103%

*) Line 52 = Line 151 of the Substantiation Appendix no. 2

**) Line 53 = Line 152 of the Substantiation Appendix no. 2

Chief Executive Officer
Cosmin Ghita

Chief Financial Officer
Dan Niculaie-Faranga