



NUCLEARELECTRICA

***Current report in accordance with art. 234, paragraph (1), letter g) of ASF Regulation no. 5/2018 regarding issuers of financial instruments and market operations***

***Report date: 11.02.2022***

***Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.***

***Registered office: 65, Polona street, District 1, Bucharest***

***Phone/fax number: 021-203.82.00 / 021 – 316.94.00***

***Sole Registration Code with the Trade Register Office: 10874881***

***Order number: J40/7403/1998***

***Subscribed and paid share capital: RON 3.016.438.940***

***Regulated market on which the issued securities are traded: Bucharest Stock Exchange***

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**

**Important event to be reported: Appointment of Mr. Dan Niculaie-Faranga as interim Chief Financial Officer, with a 4-month mandate**

Societatea Nationala Nuclearelectrica S.A. (“SNN”) informs its shareholders and investors on the decision of the Board of Directors, dated 10.02.2022, based on the recommendation of the Nominalization and Remuneration Committee, to appoint Mr. Dan Niculaie-Faranga as interim Chief Financial Officer, with a 4-month mandate, starting 11.02.2022 until 10.06.2022, inclusively, with the possibility to extend it, for solid reasons, up to maximum 6 months in compliance with art. 64<sup>2</sup> of OUG 109/2011 with the subsequent amendments.

Following the renunciation to his mandate, according to the current report issued by SNN to capital market institutions, on 06.10.2021, Mr. Paul Ichim’s mandate contract, as Chief Financial Officer, ends on 11.02.2022.

Mr. Dan Niculaie-Faranga has over 20 years of experience in management positions in the financial field, in industries such as financial services, real estate development, consulting, mergers and acquisitions, as well as in the energy field.

In the last 9 years, he has contributed to the structuring and development of complex financing for investment projects, mergers and acquisitions of SNTGN Transgaz SA and has managed the activity of SNTGN Transgaz SA subsidiaries in the Republic of Moldova.

Mr. Dan Niculaie Faranga is a graduate of the Faculty of International Economic Relations within the Academy of Economic Studies, of a postgraduate course in banking and stock market management and has graduated from the Canadian M.B.A. organized by the University of Ottawa, the École des Hautes Études Commerciales Montreal and the Academy of Economic Studies with a specialization in Finance.

More information is available in the CV attached to this current report.

SN Nuclearelectrica SA thanks Mr. Paul Ichim, for his professionalism during his mandate contract period.

**Cosmin Ghita**  
**CEO**

# Dan Niculaie-Faranga

<b>PERSONAL INFORMATION</b>	Citizenship: Romanian
<b>PERSONAL EXPERIENCE</b>	
<b>November 2018 – Present time</b>	<ul style="list-style-type: none"><li>▪ <b>SNTGN TRANSGAZ SA</b>  National gas transmission company <b>Role: Manager of the Financing, Representation Support and Special Projects Department</b>  I coordinate the financing projects, the M&amp;A projects as well as the subsidiaries of the company.</li></ul>
<b>August 2019 – Present time</b>	<ul style="list-style-type: none"><li>▪ <b>EUROTRANSGAZ SRL R. Moldova</b>  The investment vehicle of SNTGN Transgaz SA for the development of investments in the Republic of Moldova  <b>Role: Member of the Board of Directors</b></li></ul>
<b>October 2013 – October 2018</b>	<ul style="list-style-type: none"><li>▪ <b>SNTGN TRANSGAZ SA</b>  National gas transmission company  <b>Role: Consultant for Chief Executive Officer</b>  Advising the Chief Executive Officer on the financial, investment and IT strategy of the company. Member of various coordination committees, with a focus on the financial and investment area.</li></ul>
<b>December 2014 – May 2016</b>	<ul style="list-style-type: none"><li>▪ <b>ITH Management Office srl (TIRIAC HOLDINGS)</b>  Management Company of Tiriac Group of Companies  <b>Role: Member of the Board of Directors</b>  Responsible for companies within the Tiriac Group for activities of real estate development, maintenance, sports, restaurants, etc.</li></ul>
<b>February 2011 – October 2013</b>	<ul style="list-style-type: none"><li>▪ <b>VULPOI &amp; TOADER MANAGEMENT srl (VTM)</b>  VTM is a Romanian company that provides accounting, auditing and financing services to a number of 350 clients by means of a team of 100 professionals.</li></ul>

<p><b>April 2009 – January 2011</b></p>	<p><b>Role: Manager of Financial Services &amp; Business Development</b></p> <p>I have coordinated the department that provides customer support for accessing financing (debt &amp; equity, restructuring and financial management services).</p> <ul style="list-style-type: none"> <li>▪ <b>TIRIAC IMOBILIARE (TI)</b></li> </ul> <p>The Romanian real estate development division of the Tiriac Group, developing residential, commercial and industrial projects and managing assets of 250 million EUROS.</p> <p><b>Role: Chief Executive Officer (CEO) / Chief Financial Officer (CFO)</b></p> <p>I have coordinated the activity of the 32 companies that are part of the Tiriac Imobiliare division.</p>
<p><b>April 2007 – December 2008</b></p>	<ul style="list-style-type: none"> <li>▪ <b>COPPER BEECH GROUP</b></li> </ul> <p>A group of 17 companies planning to develop 17,000 buildings on land with an area of 600 hectares.</p> <p><b>Role: Sr. VP Finance &amp; Operations</b></p> <p>I have structured and implemented the financial policy of the companies in terms of their financing, investment projects and dividend distribution policy. I have structured financings in the amount of 575 million Euros.</p>
<p><b>July 2000 – March 2007</b></p>	<ul style="list-style-type: none"> <li>▪ <b>MEDICARE/MEDICREDIT:</b></li> </ul> <p>A group of companies specialized in the trade of medicines and medical equipment and in the financing of medical projects.</p> <p><b>Role: GROUP CFO/GROUP OPERATIONS DIRECTOR</b></p> <p>I have structured and implemented the financial and operational policy of the group companies in terms of their financing, investment projects and dividend distribution policy.</p>
<p><b>October 1999 – June 2000</b></p>	<ul style="list-style-type: none"> <li>▪ <b>LARIVE Romania</b></li> </ul> <p>Representation of an international network of companies specialized in consultancy for mergers and acquisitions, business and international transactions consulting.</p> <p><b>Role: BUSINESS ANALYST</b></p> <p>Consulting in mergers and acquisitions projects for the textile industry, media and food production. Financial and budgetary modelling.</p>

<p><b>EDUCATION</b></p> <p><b>October 2014</b></p> <p><b>November 2001</b></p> <p><b>July 2000</b></p> <p><b>September 1999</b></p> <p><b>July 1998</b></p> <p><b>September 1997</b></p>	<ul style="list-style-type: none"> <li>▪ <b>Prince2 Professional Certificate</b> International certification for professionals in the field of project management</li> <li>▪ <b>International Accounting Standards (I.A.S.)</b> Specialization course in International Accounting Standards (IAS) organized by Washington University USA and A.S.E. Bucharest.</li> <li>▪ <b>Specialization in Marketing Management &amp; International Marketing</b> within the <b>M.B.A.</b> program organized by the University of Ottawa, École des Hautes Études Commerciales Montreal and A.S.E. Bucharest.</li> <li>▪ <b>The Canadian M.B.A. Program</b> organized by the University of Ottawa, École des Hautes Études Commerciales Montreal and A.S.E., Specialization in <b>Finance</b>.</li> <li>▪ <b>Postgraduate course</b> in “Banking and Stock Exchange Management” organized by A.S.E.</li> <li>▪ <b>Graduate of the Faculty of International Economic Relationships, A.S.E. Bucharest</b></li> </ul>
<p><b>COMPETENCES</b></p>	<ul style="list-style-type: none"> <li>▪ Computer: Microsoft Office / Multiple financial management applications</li> <li>▪ Foreign languages English: Fluent German: Beginner French: Beginner</li> </ul>