



**Current report in compliance with Law 24/2017 regarding the issuers of financial instruments and market operations and Regulation no. 5/2018**

**Reporting date: 05.10.2021**

**Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.**

**Registered office: 65 Polona St., district 1, Bucharest**

**Phone/fax number: 021-203.82.00 / 021 – 316.94.00**

**Sole Registration Code with the Trade Register Office: 10874881**

**Registration number in the Trade Register: J40/7403/1998**

**Subscribed and paid-up share capital: 3.016.438.940Lei**

**Regulated market on which the issued securities are traded: Bucharest Stock Exchange**

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**

**Significant event to report: Erratum regarding the rectification of the 2021 Budget**

Societatea Nationala Nuclearelectrica S.A. (“SNN”) informs the shareholders and investors on the publication of an erratum regarding the omission to divide the amount of 10.004 thousand RON as per the categories approved by Law no. 15/2021. The substantiation note of the 2021 Budget rectification amended in compliance with the below erratum is available on the SNN website, section “Investor Relations/Information for shareholders/ GMS Info, GMS dated 28.10.2021, starting 18:00 HRS.

Thus, in the *Note regarding the substantiation of the rectification of the Revenue and Expense Budget of S.N. Nuclearelectrica S.A. for 2021*, approved by BoD Resolution no. 157/20.09.2021, subject to the approval of the Ordinary General Assembly of Shareholders of 28.10.2021, an omission was found in the records from the Substantiation Data section within Annex 2 to the rectified REB 2021, of the *distribution* of the salary increase **by the categories** provided by Law no. 15/2021 – Law on the state budget for 2021, categories which emphasize the destination and motivation of the salary increase in 2021 compared to the approved budget for 2020. The non-indication of the salary increase provided in the rectified REB 2021 caused the modification of the monthly *gross average earnings per employee* presented both in Annex 2 and in Annex 1 from the rectified REB 2021.

Thus, the total amount of 10,004 thousand RON was registered, related to the salary increase, in **Row 147** of Annex 2 to the rectified REB 2021, and this amount was not divided into the five versions provided in the Law of the state budget for 2021, namely the amount was not registered in **Row 147 e) from Annex 2**, related to the allocation in case of SNN, *of the entire salary increase related to 2021, for destination “increases of salary expenses related to the increase in the number of employees in 2021 following the diversification / extension of the activity provided by legislative acts”*.

**Societatea Nationala NUCLEARELECTRICA S.A.**

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Nr. ordine Registrul Comertului: J40/7403/1998, Cod unic de inregistrare: 10874881,

Capital social subscris si varsat: 3.016.438.940 lei.

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This impacted **only** the calculation of the indicator *Monthly earnings per employee (RON/person) determined based on salary expenses, recalculated according to GO no. 26/2013 and the Annual law on the state budget* (Row 152 of Annex 2) and led to its **decrease** by approximately **0.2%** compared to the initial form of the rectified REB 2021.

In the Note regarding the substantiation of the rectification of the Revenue and Expense Budget of S.N. Nuclearelectrica S.A. for 2021, a single modification shall be applied, as follows:

## Page 15

### Initial form

According to the rectified 2021 REB, the growth rates of average gross monthly earnings per employee and labour productivity, calculated by comparing the planned level of 2021 (rectified 2021 REB) to the achieved level of 2020, as provided for in art. 48 par. (8) of Law no. 15/2021, are:

	Achieved in 2020	Rectified REB 2021	Var abs	Var %
<b>No. of employees estimated at the end of the year</b>	2.011	2.509	498	25%
<b>Average number of employees</b>	2.028	2.103	75	4%
<b>Average earnings per employee (RON/person)</b> determined based on salary expenses, recalculated according to GO no.26/2013 and the Annual Law	15.611	16.039	429	3%
<b>Labor productivity in value units</b> for all employees (average) recalculated according to the state budget annual law	1.233	1.418	185	15%

### To be read:

According to the rectified 2021 REB, the growth rates of average gross monthly earnings per employee and labour productivity, calculated by comparing the planned level of 2021 (rectified 2021 REB) to the achieved level of 2020, as provided for in art. 48 par. (8) of Law no. 15/2021, are:

	Achieved in 2020	Rectified REB 2021	Var abs	Var %
<b>No. of employees estimated at the end of the year</b>	2.011	2.509	498	25%
<b>Average number of employees</b>	2.028	2.103	75	4%
<b>Average earnings per employee (RON/person)</b> determined based on salary expenses, recalculated according to GO no.26/2013 and the Annual Law	15.611	15.643	32	0%
<b>Labor productivity in value units</b> for all employees (average) recalculated according to the state budget annual law	1.233	1.418	185	15%

We would like to mention that no other indicator or information presented in the Substantiation note shall be modified.

Cosmin Ghita  
CEO

Paul Ichim  
CFO

Valentina Dinu  
Head of DCRI