



**Approved,
Teodor Chirica
Chairman
of the Board of Directors**

**Note
for informing shareholders on the approval for contracting
a financing facility for issuing bank guarantee letters**

I. General aspects /competence

The Board of Directors (“BoD”) of Nuclearelectrica National Company S.A. (hereinafter referred to as “SNN” or the “Company”), a national joint-stock company, as one tier corporation, registered with the Trade Register National Office within the Bucharest Court of Law under number J40/7403/1998, Tax Registration Number RO 10874881, registered office at address No. 65, Polona Street, district 1, Bucharest,

according to the provisions of the Annex to the updated Articles of Incorporation of Nuclearelectrica S.A. National Company, table positions 4 and 5, in relation to the provisions of art. 13 par. (4) let. b) of the Articles of Incorporation, **informs the shareholders** regarding:

- contracting credits, for amounts lower than EUR 50,000,000;
- contracting credit securities, for amounts lower than EUR 50,000,000.

II. Necessity of contracting financing facilities

In 2020, SNN concluded credit contracts for issuing letters of bank guarantee with BCR and Unicredit Bank, without setting up collateral deposits according to the provisions of BoD Resolution no. 221/09.11.2020 and informed the General Meeting of Shareholders (“GMS”) about these operations on 26.04.2021.

Whereas:

- These credit contracts were concluded in November and December 2020, for one year;
- The provisions from the electricity sale/purchase contracts, out of which the buyer and the seller must submit bank guarantee letters issued by approved banks;
- CEC Bank submitted, in 2020, an indicative financial offer, which did not comply with the request of SNN. Subsequently, CEC Bank submitted an improved offer, which met the SNN conditions regarding the value of the facility, the implementation conditions and the proposed commissions;
- The conditions for granting the financing facility of CEC Bank provides comfort to SNN regarding the contractual period (24 months), the granted value (RON 100 million), the

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Trade Register registration number: J40/7403/1998, Sole Registration Code: 10874881,

Subscribed and paid-up share capital: RON 3,016,438,940.

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associated costs and the contractual clauses,

concluding a credit contract with CEC Bank was deemed as useful, in order to issue bank guarantee letters without setting up collateral deposits.

III. Notification on contracts concluded for the financing facility

After we analyzed the offer received from CEC Bank, we inform the shareholders of SNN that, by Resolution no. 51/15.03.2021, the Board of Directors of SNN approved the mandating of the executive managers of SNN to sign, for 24 months, credit contract no. RUEC 395/31.03.2021 with CEC Bank for a non-cash facility for issuing letters of bank guarantee, within the limit of RON 100 million, a contract with a security mortgage on the accounts of the company opened with the bank.

Chief Executive Officer
Cosmin Ghita