

RECTIFIED REVENUE AND EXPENDITURE BUDGET FOR 2021

		INDICATORS	Row no.	Approved current year 2021	Proposed rectification, current year 2021	%	Provisions		thousand RON		
0	1						2	3	4	5	6=5/4
								Year 2022	Year 2023	9=7/5	10=8/7
I.		TOTAL REVENUES (Row 1 = Row 2 + Row 5)		1	2,740,197	3,037,383	111%	3,116,355	3,191,147	102.60%	102.40%
	1	Total operating revenues, of which:		2	2,682,021	2,981,942	111%	3,059,473	3,132,900	102.60%	102.40%
		a)	subsidies, in compliance with the legal provisions in force	3	-	-	0%	-	-	0.00%	0.00%
		b)	Transfers, in compliance with the legal provisions in force	4	-	-	0%	-	-	0.00%	0.00%
	2	Financial revenues		5	58,176	55,440	95%	56,882	58,247	102.60%	102.40%
II		TOTAL EXPENSES (Row 6 = Row 7 + Row 19)		6	2,077,109	2,100,706	101%	2,155,678	2,207,320	102.62%	102.40%
	1	Operating expenses (Row 7= Row 8 + Row 9 + Row 10 + Row 18), of which:		7	2,042,425	2,060,317	101%	2,114,239	2,164,886	102.62%	102.40%
		A.	expenses with goods and services	8	755,546	735,304	97%	754,422	772,528	102.60%	102.40%
		B.	expenses with taxes, duties and similar payments	9	180,306	180,056	100%	184,737	189,171	102.60%	102.40%
		C.	personnel expenses (Row 10 = Row 11 + Row 14 + Row 16 + Row 17), of which:	10	471,283	485,637	103%	498,617	510,490	102.67%	102.38%
		C0	Salary-related expenses (Row 11 = Row 12 + Row 13)	11	429,252	439,256	102%	450,677	461,493	102.60%	102.40%
		C1	salary exp.	12	376,039	385,075	102%	395,087	404,569	102.60%	102.40%
		C2	bonuses	13	53,214	54,181	102%	55,590	56,924	102.60%	102.40%
		C3	other personnel expenses, of which:	14	-	-	0%	-	-	0.00%	0.00%
			expenses with compensations for redundancies of personnel	15	-	-	0%	-	-	0.00%	0.00%
		C4	Expenses related to the mandate contract and other management and inspection bodies, commissions and committees	16	3,481	3,481	100%	3,926	3,926	112.77%	100.00%
		C5	Expenses with contributions payable by the employer	17	38,550	42,899	111%	44,015	45,071	102.60%	102.40%
		D.	other operating expenses	18	635,290	659,320	104%	676,462	692,697	102.60%	102.40%
	2	Financial expenses		19	34,684	40,389	116%	41,439	42,434	102.60%	102.40%
III		GROSS RESULT (profit/loss) (Row 20 = Row 1 - Row 6)		20	663,087	936,677	141%	961,031	984,095	102.60%	102.40%
IV	1	CURRENT INCOME TAX		21	116,552	160,326	138%	164,495	168,442	102.60%	102.40%
	2	DEFERRED INCOME TAX		22	17,248	18,767	109%	19,255	19,717	102.60%	102.40%
	3	REVENUE FROM DEFERRED INCOME TAX		23	33,142	33,723	102%	34,599	35,430	102.60%	102.40%
	4	TAX SPECIFIC TO CERTAIN ACTIVITIES		24	-	-	0%	-	-	0.00%	0.00%
	5	OTHER TAXES NOT PRESENTED UNDER THE ITEMS ABOVE		25	-	-	0%	-	-	0.00%	0.00%
V		NET PROFIT/LOSS OF THE REPORTING PERIOD (Row 26 = Row 20 - Row 21 - Row 22 + Row 23 - Row 24 - Row 25), of which:		26	562,430	791,307	141%	811,881	831,366	102.60%	102.40%
	1	Legal reserves		27	33,154	46,834	141%	48,052	49,205	102.60%	102.40%
	2	Other reserves representing tax facilities stipulated by the law		28	0	-	0%	0	0	0.00%	0.00%
	3	Covering accounting losses from previous years		29	-	-	0%	-	-	0.00%	0.00%
	4	Setting up own funding sources for projects co-financed from external loans, as well as setting up the necessary sources for repayment of capital instalment, interest payments, commissions and other costs related to these loans		30	-	-	0%	-	-	0.00%	0.00%
	5	Other allocations stipulated by the law		31	-	-	0%	-	-	0.00%	0.00%
	6	Accounting profit remaining after deducting the amounts from Row 27, 28, 29, 30, 31 (Row 32 = Row 26 - (Row 27 to Row 31)>= 0)		32	529,275	744,473	141%	763,829	782,161	102.60%	102.40%
	7	Employees' participation in the profit within the limit of 10% of the net profit, but no more than the level of a monthly base average salary obtained on the level of the economic operator in the reference financial year		33	20,000	20,000	100%	20,520	21,012	102.60%	102.40%
	8	At least 50% of the payments to the state budget or locally in case of autonomous administrations, or dividends payable to shareholders, in case of national entities/companies and companies with full or majority state capital, of which:		34	384,493	535,131	139%	549,044	562,221	102.60%	102.40%
		a)	- dividends payable to the state budget	35	317,199	441,473	139%	452,951	463,822	102.60%	102.40%
		b)	- dividends payable to the local budget	36	-	-	0%	-	-	0.00%	0.00%
		c)	- dividends payable to other shareholders	37	67,294	93,658	139%	96,093	98,399	102.60%	102.40%
	9	The profit not distributed to the destinations provided in Row 33 - Row 34 is distributed to other reserves and constitutes an own financing source		38	144,783	209,342	145%	214,785	219,940	102.60%	102.40%

0	1	INDICATORS	Row no.	Approved current year 2021	Proposed rectification, current year 2021	%	Provisions		%	
							Year 2022	Year 2023	9=7/5	10=8/7
0	1	2	3	4	5	6=5/4	7	8	9	10
VI		REVENUES FROM EUROPEAN FUNDS	39	-	-	0%	-	-	0.00%	0.00%
VII		ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, of which	40	-	-	0%	-	-	0.00%	0.00%
	a)	material expenses	41	-	-	0%	-	-	0.00%	0.00%
	b)	salary expenses	42	-	-	0%	-	-	0.00%	0.00%
	c)	service provision expenses	43	-	-	0%	-	-	0.00%	0.00%
	d)	promotion and advertising expenses	44	-	-	0%	-	-	0.00%	0.00%
	e)	other expenses	45	-	-	0%	-	-	0.00%	0.00%
VIII		INVESTMENT FINANCING SOURCES, of which:	46	688,872	686,101	100%	1,009,098	744,583	147.08%	73.79%
	1	Budget subsidies	47	-	-	0%	-	-	0.00%	0.00%
		budget allocations related to the payment of commitments from previous years	48	-	-	0%	-	-	0.00%	0.00%
IX		INVESTMENT EXPENSES	49	652,291	605,099	93%	896,484	639,107	148.16%	71.29%
X		SUBSTANTIATING DATA				0%	-	-		
	1	No. of employees estimated at the end of the year	50	2,458	2,509	102%	2,574	2,636	102.60%	102.40%
	2	Total average number of employees	51	2,198	2,103	96%	2,158	2,209	102.60%	102.40%
	3	Average monthly earnings per employee (RON/person) calculated based on salary-related expenses	52	16,274	17,406	107%	17,858	18,287	102.60%	102.40%
	4	Average monthly earnings per employee (RON/person) calculated based on salary-related expenses, recalculated according to the annual state budget law	53	15,009	16,039	107%	16,456	16,851	102.60%	102.40%
	5	Labor productivity in value units per total average personnel (thousand RON/person) (Row 2/Row 51)	54	1,220	1,418	116%	1,455	1,490	102.60%	102.40%
	6	Labor productivity in value units per total average personnel, recalculated according to the annual state budget law	55	1,220	1,418	116%	1,455	1,490	102.60%	102.40%
	7	Labor productivity in physical units per total average personnel (quantity of finished products/person)	56	N/a	N/a	N/a	N/a	N/a	N/a	N/a
	8	Total expenses per 1000 RON total revenues (Row 57= (Row 6/Row 1) x 1000)	57	758	692	91%	710	727	102.60%	102.40%
	9	Outstanding payments	58	-	-	0%	-	-	0.00%	0.00%
	10	Outstanding receivables	59	1,721	2,050	0%	2,103	2,154	102.60%	102.40%

*) Row 52 = Row 151 of substantiating Annex No. 2

**) Row 53 = Row 152 of substantiating Annex No. 2

Chief Executive Officer
Cosmin Ghita

Deputy Chief Executive Officer
Dan Laurentiu Tudor

Chief Financial Officer
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