

**RECTIFIED REVENUE AND EXPENDITURE BUDGET FOR 2021**

thousand RON

0	1	INDICATORS	Row no.	Approved current year 2021	Proposed rectification, current year 2021	%	Provisions		%	
							Year 2022	Year 2023	9=7/5	10=8/7
2	3	4	5	6=5/4	7	8	9	10		
L		<b>TOTAL REVENUES (Row 1 = Row 2 + Row 5)</b>	1	2.740.197	3.037.383	111%	3.116.355	3.191.147	102,60%	102,40%
	1	Total operating revenues, of which:	2	2.682.021	2.981.942	111%	3.059.473	3.132.900	102,60%	102,40%
	a)	subsidies, in compliance with the legal provisions in force	3	-	-	0%	-	-	0,00%	0,00%
	b)	Transfers, in compliance with the legal provisions in force	4	-	-	0%	-	-	0,00%	0,00%
	2	Financial revenues	5	58.176	55.440	95%	56.882	58.247	102,60%	102,40%
II		<b>TOTAL EXPENSES (Row 6 = Row 7 + Row 19)</b>	6	2.077.109	2.100.706	101%	2.155.678	2.207.320	102,62%	102,40%
	1	Operating expenses (Row 7= Row 8 + Row 9 + Row 10 + Row 18), of which:	7	2.042.425	2.060.317	101%	2.114.239	2.164.886	102,62%	102,40%
	A.	expenses with goods and services	8	755.546	735.304	97%	754.422	772.528	102,60%	102,40%
	B.	expenses with taxes, duties and similar payments	9	180.306	180.056	100%	184.737	189.171	102,60%	102,40%
	C.	personnel expenses (Row 10 = Row 11 + Row 14 + Row 16 + Row 17), of which:	10	471.283	485.637	103%	498.617	510.490	102,67%	102,38%
	C0	Salary-related expenses (Row 11 = Row 12 + Row 13)	11	429.252	439.256	102%	450.677	461.493	102,60%	102,40%
	C1	salary exp.	12	376.039	385.075	102%	395.087	404.569	102,60%	102,40%
	C2	bonuses	13	53.214	54.181	102%	55.590	56.924	102,60%	102,40%
	C3	other personnel expenses, of which:	14	-	-	0%	-	-	0,00%	0,00%
		expenses with compensations for redundancies of personnel	15	-	-	0%	-	-	0,00%	0,00%
	C4	Expenses related to the mandate contract and other management and inspection bodies, commissions and committees	16	3.481	3.481	100%	3.926	3.926	112,77%	100,00%
	C5	Expenses with contributions payable by the employer	17	38.550	42.899	111%	44.015	45.071	102,60%	102,40%
	D.	other operating expenses	18	635.290	659.320	104%	676.462	692.697	102,60%	102,40%
	2	Financial expenses	19	34.684	40.389	116%	41.439	42.434	102,60%	102,40%
III		<b>GROSS RESULT (profit/loss) (Row 20 = Row 1 - Row 6)</b>	20	663.087	936.677	141%	961.031	984.095	102,60%	102,40%
IV	1	<b>CURRENT INCOME TAX</b>	21	116.552	160.326	138%	164.495	168.442	102,60%	102,40%
	2	<b>DEFERRED INCOME TAX</b>	22	17.248	18.767	109%	19.255	19.717	102,60%	102,40%
	3	<b>REVENUE FROM DEFERRED INCOME TAX</b>	23	33.142	33.723	102%	34.599	35.430	102,60%	102,40%
	4	<b>TAX SPECIFIC TO CERTAIN ACTIVITIES</b>	24	-	-	0%	-	-	0,00%	0,00%
	5	<b>OTHER TAXES NOT PRESENTED UNDER THE ITEMS ABOVE</b>	25	-	-	0%	-	-	0,00%	0,00%
V		<b>NET PROFIT/LOSS OF THE REPORTING PERIOD (Row 26 = Row 20 - Row 21 - Row 22 + Row 23 - Row 24 - Row 25), of which:</b>	26	562.430	791.307	141%	811.881	831.366	102,60%	102,40%
	1	Legal reserves	27	33.154	46.834	141%	48.052	49.205	102,60%	102,40%
	2	Other reserves representing tax facilities stipulated by the law	28	0	-	0%	0	0	0,00%	0,00%
	3	Covering accounting losses from previous years	29	-	-	0%	-	-	0,00%	0,00%
	4	Setting up own funding sources for projects co-financed from external loans, as well as setting up the necessary sources for repayment of capital instalment, interest payments, commissions and other costs related to these loans	30	-	-	0%	-	-	0,00%	0,00%
	5	Other allocations stipulated by the law	31	-	-	0%	-	-	0,00%	0,00%
	6	Accounting profit remaining after deducing the amounts from Row 27, 28, 29, 30, 31 (Row 32 = Row 26 - (Row 27 to Row 31)>= 0)	32	529.275	744.473	141%	763.829	782.161	102,60%	102,40%
	7	Employees' participation in the profit within the limit of 10% of the net profit, but no more than the level of a monthly base average salary obtained on the level of the economic operator in the reference financial year	33	20.000	20.000	100%	20.520	21.012	102,60%	102,40%
	8	At least 50% of the payments to the state budget or locally in case of autonomous administrations, or dividends payable to shareholders, in case of national entities/companies and companies with full or majority state capital, of which:	34	384.493	535.131	139%	549.044	562.221	102,60%	102,40%
	a)	- dividends payable to the state budget	35	317.199	441.473	139%	452.951	463.822	102,60%	102,40%
	b)	- dividends payable to the local budget	36	-	-	0%	-	-	0,00%	0,00%
	c)	- dividends payable to other shareholders	37	67.294	93.658	139%	96.093	98.399	102,60%	102,40%
	9	The profit not distributed to the destinations provided in Row 33 - Row 34 is distributed to other reserves and constitutes an own financing source	38	144.783	209.342	145%	214.785	219.940	102,60%	102,40%
VI		<b>REVENUES FROM EUROPEAN FUNDS</b>	39	-	-	0%	-	-	0,00%	0,00%
VII		<b>ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, of which</b>	40	-	-	0%	-	-	0,00%	0,00%
	a)	material expenses	41	-	-	0%	-	-	0,00%	0,00%
	b)	salary expenses	42	-	-	0%	-	-	0,00%	0,00%
	c)	service provision expenses	43	-	-	0%	-	-	0,00%	0,00%
	d)	promotion and advertising expenses	44	-	-	0%	-	-	0,00%	0,00%
	e)	other expenses	45	-	-	0%	-	-	0,00%	0,00%
VIII		<b>INVESTMENT FINANCING SOURCES, of which:</b>	46	688.872	686.101	100%	1.009.098	744.583	147,08%	73,79%
	1	Budget subsidies	47	-	-	0%	-	-	0,00%	0,00%

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		budget allocations related to the payment of commitments from previous years	48	-	-	0%	-	-	0,00%	0,00%
IX		INVESTMENT EXPENSES	49	652.291	605.099	93%	896.484	639.107	148,16%	71,29%
X		SUBSTANTIATING DATA				0%	-	-		
	1	No. of employees estimated at the end of the year	50	2.458	2.509	102%	2.574	2.636	102,60%	102,40%
	2	Total average number of employees	51	2.198	2.103	96%	2.158	2.209	102,60%	102,40%
	3	Average monthly earnings per employee (RON/person) calculated based on salary-related expenses	52	16.274	17.406	107%	17.858	18.287	102,60%	102,40%
	4	Average monthly earnings per employee (RON/person) calculated based on salary-related expenses, recalculated according to the annual state budget law	53	15.009	15.643	104%	16.050	16.435	102,60%	102,40%
	5	Labor productivity in value units per total average personnel (thousand RON/person) (Row 2/Row 51)	54	1.220	1.418	116%	1.455	1.490	102,60%	102,40%
	6	Labor productivity in value units per total average personnel, recalculated according to the annual state budget law	55	1.220	1.418	116%	1.455	1.490	102,60%	102,40%
	7	Labor productivity in physical units per total average personnel (quantity of finished products/person)	56	N/a	N/a	N/a	N/a	N/a	N/a	N/a
	8	Total expenses per 1000 RON total revenues (Row 57= (Row 6/Row 1) x 1000)	57	758	692	91%	710	727	102,60%	102,40%
	9	Outstanding payments	58	-	-	0%	-	-	0,00%	0,00%
	10	Outstanding receivables	59	1.721	2.050	0%	2.103	2.154	102,60%	102,40%

\*) Row 52 = Row 151 of substantiating Annex No. 2

\*\*) Row 53 = Row 152 of substantiating Annex No. 2

Chief Executive Officer  
Cosmin Ghita

Deputy Chief Executive Officer  
Dan Laurentiu Tudor

Chief Financial Officer  
Paul Ichim