

REVENUE AND EXPENDITURE BUDGET FOR 2021

thousand RON

0	1	INDICATORS	Row no.	Achieved in the previous year 2020	Proposals for the current year 2021	%	Estimates for 2022	Estimates for 2023	%	
									9=7/5	10=8/7
0	1	2	3	4	5	6=5/4	7	8	9	10
I.		TOTAL REVENUES (Row 1 = Row 2 + Row 5)	1	2.585.894	2.740.197	106%	2.811.442	2.878.916	102,60%	102,40%
	1	Total operating revenues, of which:	2	2.501.364	2.682.021	107%	2.751.753	2.817.795	102,60%	102,40%
		a) subsidies, in compliance with the legal provisions in force	3	-	-	0%	-	-	0,00%	0,00%
		b) Transfers, in compliance with the legal provisions in force	4	-	-	0%	-	-	0,00%	0,00%
	2	Financial revenues	5	84.530	58.176	69%	59.689	61.121	102,60%	102,40%
II		TOTAL EXPENSES (Row 6 = Row 7 + Row 19)	6	1.770.485	2.077.109	117%	2.131.468	2.182.529	102,62%	102,40%
	1	Operating expenses (Row 7= Row 8 + Row 9 + Row 10 + Row 18), of which:	7	1.729.972	2.042.425	118%	2.095.882	2.146.089	102,62%	102,40%
		A. expenses with goods and services	8	522.070	755.546	145%	775.190	793.795	102,60%	102,40%
		B. expenses with taxes, duties and similar payments	9	182.693	180.306	99%	184.994	189.434	102,60%	102,40%
		C. personnel expenses (Row 10 = Row 11 + Row 14 + Row 16 + Row 17), of which:	10	453.790	471.283	104%	483.890	495.409	102,68%	102,38%
		C0 Salary-related expenses (Row 11 = Row 12 + Row 13)	11	415.654	429.252	103%	440.413	450.983	102,60%	102,40%
		C1 salary exp.	12	370.411	376.039	102%	385.816	395.075	102,60%	102,40%
		C2 bonuses	13	45.243	53.214	118%	54.597	55.907	102,60%	102,40%
		C3 other personnel expenses, of which:	14	-	-	0%	-	-	0,00%	0,00%
		expenses with compensations for redundancies of personnel	15	-	-	0%	-	-	0,00%	0,00%
		C4 Expenses related to the mandate contract and other management and inspection bodies, commissions and committees	16	3.505	3.481	99%	3.926	3.926	112,78%	100,00%
		C5 Expenses with contributions payable by the employer	17	34.631	38.550	111%	39.552	40.501	102,60%	102,40%
		D. other operating expenses	18	571.419	635.290	111%	651.807	667.451	102,60%	102,40%
	2	Financial expenses	19	40.514	34.684	86%	35.586	36.440	102,60%	102,40%
III		GROSS RESULT (profit/loss) (Row 20 = Row 1 - Row 6)	20	815.409	663.087	81%	680.328	696.656	102,60%	102,40%
IV	1	CURRENT INCOME TAX	21	130.126	116.552	90%	119.582	122.452	102,60%	102,40%
	2	DEFERRED INCOME TAX	22	19.378	17.248	89%	17.696	18.121	102,60%	102,40%
	3	REVENUE FROM DEFERRED INCOME TAX	23	33.418	33.142	99%	34.004	34.820	102,60%	102,40%
	4	TAX SPECIFIC TO CERTAIN ACTIVITIES	24	-	-	0%	-	-	0,00%	0,00%
	5	OTHER TAXES NOT PRESENTED UNDER THE ITEMS ABOVE	25	-	-	0%	-	-	0,00%	0,00%
V		NET PROFIT/LOSS OF THE REPORTING PERIOD (Row 26 = Row 20 - Row 21 - Row 22 + Row 23 - Row 24 - Row 25), of which:	26	699.322	562.430	80%	577.053	590.902	102,60%	102,40%
	1	Legal reserves	27	40.770	33.154	81%	34.016	34.833	102,60%	102,40%
	2	Other reserves representing tax facilities stipulated by the law	28	5.425	-	0%	-	-	0,00%	0,00%
	3	Covering accounting losses from previous years	29	-	-	0%	-	-	0,00%	0,00%
	4	Setting up own funding sources for projects co-financed from external loans, as well as setting up the necessary sources for repayment of capital instalment, interest payments, commissions and other costs related to these loans	30	-	-	0%	-	-	0,00%	0,00%
	5	Other allocations stipulated by the law	31	-	-	0%	-	-	0,00%	0,00%
	6	Accounting profit remaining after deducting the amounts from Row 27, 28, 29, 30, 31 (Row 32 = Row 26 - (Row 27 to Row 31)>= 0)	32	653.127	529.275	81%	543.037	556.069	102,60%	102,40%
	7	Employees' participation in the profit within the limit of 10% of the net profit, but no more than the level of a monthly base average salary obtained on the level of the economic operator in the reference financial year	33	21.326	20.000	94%	20.520	21.012	102,60%	102,40%
	8	At least 50% of the payments to the state budget or locally in case of autonomous administrations, or dividends payable to shareholders, in case of national entities/companies and companies with full or majority state capital, of which:	34	472.118	384.493	81%	394.490	403.957	102,60%	102,40%
		a) - dividends payable to the state budget	35	389.488	317.199	81%	325.446	333.257	102,60%	102,40%
		b) - dividends payable to the local budget	36	-	-	0%	-	-	0,00%	0,00%
		c) - dividends payable to other shareholders	37	82.630	67.294	81%	69.043	70.700	102,60%	102,40%
	9	The profit not distributed to the destinations provided in Row 33 - Row 34 is distributed to other reserves and constitutes an own financing source	38	181.010	144.783	80%	148.547	152.112	102,60%	102,40%
VI		REVENUES FROM EUROPEAN FUNDS	39	-	-	0%	-	-	0,00%	0,00%
VII		ELIGIBLE EXPENSES FROM EUROPEAN FUNDS, of which	40	-	-	0%	-	-	0,00%	0,00%
		a) material expenses	41	-	-	0%	-	-	0,00%	0,00%
		b) salary expenses	42	-	-	0%	-	-	0,00%	0,00%

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	c)	service provision expenses	43	-	-	0%	-	-	0,00%	0,00%
	d)	promotion and advertising expenses	44	-	-	0%	-	-	0,00%	0,00%
	e)	other expenses	45	-	-	0%	-	-	0,00%	0,00%
VIII		INVESTMENT FINANCING SOURCES, of which:	46	534.612	688.872	129%	967.520	634.882	140,45%	65,62%
	1	Budget subsidies	47	-	-	0%	-	-	0,00%	0,00%
		budget allocations related to the payment of commitments from previous years	48	-	-	0%	-	-	0,00%	0,00%
IX		INVESTMENT EXPENSES	49	442.255	652.291	147%	937.978	623.432	143,80%	66,47%
X		SUBSTANTIATING DATA				0%	-	-		
	1	No. of employees estimated at the end of the year	50	2.011	2.458	122%	2.522	2.582	102,60%	102,40%
	2	Total average number of employees	51	2.028	2.198	108%	2.255	2.309	102,60%	102,40%
	3	Average monthly earnings per employee (RON/person) calculated based on salary-related expenses	52	17.080	16.274	95%	16.697	17.098	102,60%	102,40%
	4	Average monthly earnings per employee (RON/person) calculated based on salary-related expenses, recalculated according to the annual state budget law	53	15.611	15.009	96%	15.399	15.769	102,60%	102,40%
	5	Labor productivity in value units per total average personnel (thousand RON/person) (Row 2/Row 51)	54	1.233	1.220	99%	1.252	1.282	102,60%	102,40%
	6	Labor productivity in value units per total average personnel, recalculated according to the annual state budget law	55	1.233	1.220	99%	1.252	1.282	102,60%	102,40%
	7	Labor productivity in physical units per total average personnel (quantity of finished products/person)	56	N/a	N/a	N/a	N/a	N/a	N/a	N/a
	8	Total expenses per 1000 RON total revenues (Row 57= (Row 6/Row 1) x 1000)	57	685	758	111%	778	796	102,60%	102,40%
	9	Outstanding payments	58	-	-	0%	-	-	0,00%	0,00%
	10	Outstanding receivables	59	1.822	1.721	0%	1.765	1.808	102,60%	102,40%

*) Row 52 = Row 151 of substantiating Annex No. 2

**) Row 53 = Row 152 of substantiating Annex No. 2

Chief Executive Officer
Cosmin Ghita

Deputy Chief Executive Officer
Dan Laurentiu Tudor

Chief Financial Officer
Paul Ichim