



Current Report according to the provisions of Law 24/2017 on issuers of financial instruments and market operations, and art. 173 of Regulation No. 5/2018

Date of Report: 23.09.2020

Name of the issuing entity: National Company NUCLEARELECTRICA S.A.

Registered office: 65 Polona St., District 1, Bucharest

Telephone/Fax Number: 021-203.82.00 / 021 – 316.94.00

Sole Registration Code with the Trade Register Office: 10874881

Registration number: J40/7403/1998

Subscribed and paid-up share capital: 3,012,210,410

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

**To: Bucharest Stock Exchange
Financial Supervision Authority**

Significant event to report:

Report on the subscriptions of shares as part of the share capital increase of National Company Nuclearelectrica S.A. ("SNN")

The National Company Nuclearelectrica SA ("SNN") informs the shareholders and investors that on 22.09.2020, the Board of Directors of SNN acknowledged and validated the subscriptions made within the share capital increase procedure, conducted by SNN in the period 17.08.2020 - 16.09.2020. The share capital increase procedure was conducted in compliance with ASF Decision No. 976/08.13.2020. The shareholders registered in the Register of Shareholders as of the registration date 13.03.2020 had the right to subscribe and pay for shares from the current issue, on a pro rata basis in relation to their participation share in the Company's share capital, that they hold as of the registration date. The subscription rate was 0.000457740. Thus, every existing shareholder registered as of the date of registration, on 13.03.2020, was able to subscribe to each share held 0.000457740 newly issued shares. The intermediary of the offer was SSIF Swiss Capital.

The Board of Directors of SNN found that on 17.09.2020, at the end of the subscription period, on behalf of the holders in Section 2 of the Central Depository, a number of 16,186 allocation rights-SNNR03 exercised their preferential rights. We mention that, pursuant to the report of the intermediary, Swiss Capital, there were no subscriptions in Section 1.

Therefore, in Sections 1 and 2, the following allocations took place:

- a number of 113,857 new shares, amounting to RON 1,138,570, representing the contribution in kind of the Romanian State, represented by the Ministry of Economy, Energy and Business Environment
- A number of subscribed 16,186 shares, amounting to RON 161,860, representing the cash contribution in cash of other shareholders in exercising the right of preference

In view of the foregoing, in the meeting dated 22.09.2020, the Board of Directors of SNN approved the following:

- Approval of the share capital increase following the allocation of a number of 130,043 new shares, amounting to RON 1,300,430, representing the contribution in kind of the Romanian State, represented by the Ministry of Economy, Energy and Business Environment) and in cash of SNN shareholders registered in the register of shareholders as of 13.03.2020, who have

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65 Polona Street, District 1, 010494, Bucharest, Romania; Tel. +4021 203 82 00, Fax +4021 316 94 00;

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office@nuclearelectrica.ro, www.nuclearelectrica.ro

subscribed shares during the subscription period.

- The cancellation of a number of 7,972, representing the difference between the maximum number of shares that were offered for subscription to the other shareholders in exercising the preference right, 24,158, and the subscribed shares, 16,186

The percentage of shares assigned of the total of publicly offered shares is 67.0006%.

The value of the share capital of SNN that will result following this operation will be of **RON 3,016,438,940**, fully subscribed and paid by the company's shareholders, corresponding to a number of **301,643,894** shares.

We would like to remind you that according to **EGMS Resolution No. 2/04.01.2019**, the General Meeting of Shareholders approved the delegation of the competence for increasing the share capital of SNN to the Board of Directors up to the maximum value of the authorized share capital of RON 3,015,427,983, according to the provisions of art. 114 par. 1 and 220¹ of Law No. 31/1990 and the provisions of art. 236 of Law No. 24/2017.

With EGMS Resolution No. 12/19.12.2019, the shareholders of SNN have approved:

- (i) to increase the value limit of competence delegated by the shareholders to the Board of Directors, under point 4, for increasing the share capital of the company with the equivalent value of the land of 34,170 sq. m., located in Cernavoda, 23 Energiei Street, from the value initially approved by EGMS Resolution No. 2/04.01.2019, of RON 3,015,427,983, to the maximum value of RON 3.016.518.660;
- (ii) to change the maximum value limit of the authorized share capital proposed by the shareholders of the company by EGMS Resolution No. 2/04.01.2019, point 4, and up to which the Board of Directors is authorized to increase the share capital detailed by EGMS Resolution No. 2/04.01.2019, from the initial value of RON 3,015,427,983, to the maximum value of RON 3,016,518,660;

The Resolution of the Board of Directors of SNN dated 24.02.2020 approved the increase of the company's share capital, with **contribution in kind and in cash** in the maximum value of **RON 1,380,150**, from the current value of **RON 3,015,138,510** to the value of **RON 3,016,518,660**, by issuing a maximum number of **138,015** new, nominative, dematerialized shares, at a price of 10 RON/share, equal to the nominal value (without emission premium), of which:

- (i) **113,857** new shares amounting to RON **1,138,570**, representing the contribution in kind of the Romanian State, represented by the Ministry of Economy, Energy and Business Environment, following the obtaining of the ownership certificate series M03 no. 6899 issued by the Ministry of Industry and Resources on 12.10.2001.
- (ii) maximum **24,158** new shares amounting to RON **241,580** shall be offered, in the exercise of the right of preference, for subscription in exchange for the contribution in kind of the Romanian State through the Ministry of Economy, Energy and Business Environment, to the other shareholders, i.e. the persons who have the status of shareholder as of the Registration Date, in order to maintain the shareholdings held within SNN as of the Registration Date.

Chief Executive Officer

Cosmin Ghita

DCRI Manager

Valentina Dinu