



**Current report in compliance with art. 234 paragraph (1), letter c) of ASF Regulation no. 5/2018 regarding issuers of financial instruments and market operations and art. 99 of BVB Code, Title II, Issuers and Financial Instruments.**

*Reporting date: 12.06.2020*

*Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.*

*Registered office: Strada Polona nr. 65, Sector 1, Bucuresti*

*Phone/fax number: 021-203.82.00 / 021 – 316.94.00*

*Sole Registration Code with the Trade Register Office: 10874881*

*Order number: J40/7403/1998*

*Subscribed and paid share capital: 3,015,138,510 Lei*

*Regulated market on which the issued securities are traded: Bucharest Stock Exchange*

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**

**Important event to be reported: The Resolution of the Ordinary and Extraordinary General Meeting of Shareholders dated 12.06.2020**

Societatea Nationala Nuclearelectrica S.A. (“SNN”) informs its shareholders and investors that the Ordinary and Extraordinary General Meeting of Shareholders took place at Capital Plaza Hotel, Mihail Kogalniceanu room, on 12.06.2020, at 10:00 o’clock.

Within the Ordinary General Meeting of Shareholders, the Investment Strategy of SNN for the period 1 July 2020 – 1 July 2025 was approved. The Strategy is drafted in accordance with the Order of the Ministry of Economy, Energy and Business Environment no. 893/16.04.2020. The Strategy includes the investment projects which will be carried out during 1 July 2020 – 1 July 2025, the upgrades of the current assets under operation, as well as the assumed deadlines for completion, the estimated costs for each investment and potential financing sources. The estimated value of the investment projects of Nuclearelectrica, for 2020-2025, as per the strategy and the completion stages is of 2,29 billion lei.

Also, during the OGMS, the appointment of Mazars Romania S.R.L, as financial auditor of SNN was approved, for a 3 years period, namely for the financial exercises 2020, 2021 and 2022.

During the EGMS, the items introduced on the agenda by the majority shareholder, the Ministry of Economy, Energy and Business Environment were approved, as follows:

- 2. The abrogation** of the Strategy for the continuation of Cernavoda NPP Units 3 and 4 project through the organization of an investor selection procedure (2014) as well as the revised Strategy for the continuation of Cernavoda NPP Units 3 and 4 project through an investor selection procedure (2018).
- 3. The empowerment** of the SNN Board of Directors to initiate the procedures/undertakings/actions regarding the ceasing of the negotiations with CGN, as

Societatea Nationala NUCLEARELECTRICA S.A.

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00; Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei [office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

well as the ceasing of the legal effects (through party agreement, denunciation etc) of the following documents: “The Memorandum of Understanding regarding the development, construction, operation and decommissioning of Cernavoda NPP Units 3 and 4 (MoU), and respectively of the (ii) Investors Agreement in preliminary form.”

- 4. The empowerment** of the SNN Board of Directors to initiate the necessary undertakings for the analysis and crystallization of the strategic options regarding the construction of additional nuclear energy production capacities.

With respect to future actions, namely the endeavors to continue the Project Units 3 and 4, in compliance with the legal obligations of SNN as a listed company and those of the Articles of Incorporation, SNN will inform and subject to the approval of the shareholders any such actions, in full transparency in compliance with the duties of the administrative bodies of SNN.

The resolutions adopted by the Ordinary and Extraordinary General Meeting of Shareholders dated 12.06.2020 are appendix to this current report.

**Cosmin Ghita**

**Chief Executive Officer**

**Societatea Nationala NUCLEARELECTRICA S.A.**

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00; Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei [office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

**Resolution number 7/12.06.2020**  
**of the Ordinary General Meeting of Shareholders of**  
**Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 12.06.2020, 10:00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met within the Ordinary General Meeting of Shareholders (OGMS) of SNN, held at Hotel Capital Plaza, Mihail Kogalniceanu Room, Bd. 54 Iancu de Hunedoara, District 1, Bucharest the OGMS was opened by the President of the meeting, Mr. Remus Vulpescu, in his capacity of representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the OGMS, published in the Official Gazette of Romania, Part IV , number 1681 of 12.05.2020, in the "Romania Libera" newspaper, number 8623 of 12.05.2020 and on the website of the Company;
- The amended convening notice of the OGMS, published in the Official Gazette of Romania, Part IV, number 1852 of 29.05.2020, in the, „Romania Libera” newspaper, number 8636 of 29.05.2020 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the OGMS is legal and statutory, 15 shareholders are present or represented, owning a total number of 275.800.018 shares, representing 91,47176% of the subscribed and paid up share capital, representing 91,47176% of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 16 of the Articles of Incorporation and of article 112, paragraph 1 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the OGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.

Following the debates, the shareholders of the Company hereby decide:

**1. The election of the Secretary of the OGMS.**

As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the OGMS Mr. George - Adrian Marinescu and the Company appoints Cristina Bacaintan si Saida Ismail as technical secretary of the OGMS.

Societatea Nationala NUCLEARELECTRICA S.A.

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00; Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei [office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

In the presence of the shareholders representing 91,47176% of the share capital and 91,47176% of the voting rights, the current item is adopted with 275.560.559 votes, representing 99,91318% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 275.560.559 votes “for”
- 0 votes “against”
- 239.459 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

**2. Approval** of the Investment Strategy of Societatea Nationala Nuclearelectrica S.A for the period 1 July 2020 – 1 July 2025.

In the presence of the shareholders representing 91,47176% of the share capital and 91,47176% of the voting rights, the current item is adopted with 275.560.435 votes, representing 99,91313% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 275.560.435 votes “for”
- 239.583 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

**3. Approval** of the appointment of Mazars Romania S.R.L as financial auditor for a 3 year period, namely for the financial exercises 2020, 2021 and 2022 (secret vote).

In the presence of the shareholders representing 91,47176% of the share capital and 91,47176% of the voting rights, the current item is adopted with 275.538.185 votes, representing 99,90506% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 275.538.185 votes “for”
- 0 votes “against”
- 261.833 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

**4. Approval** of date **03.07.2020** as the date of registration according to the provisions of art. 86 par. (1) of Law no. 24/2017 on the issuers of financial instruments and market operations, i.e.

Societatea Nationala NUCLEARELECTRICA S.A.

26 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00; Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei [office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

the date on which the shareholders that will be benefiting of dividends or of other rights and on whom the effects of the OGMS resolutions impact will be identified.

In the presence of the shareholders representing 91,47176% of the share capital and 91,47176% of the voting rights, the current item is adopted with 275.560.559 votes, representing 99,91318% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 275.560.559 votes "for"
- 239.459 votes "against"
- 0 votes "abstain"
- 0 "unexpressed" votes

A number of 0 votes was canceled.

**5. Approval** of date **02.07.2020** as the "ex-date", i.e. the date preceding the registration date, when the financial instruments which are subject of the decisions of the company bodies are traded without the rights deriving from that decision, according to the provisions of art. 2, par. (2), let. 1) of Regulation **no. 5/2018 on the issuers of financial instruments and market operations**.

In the presence of the shareholders representing 91,47176% of the share capital and 91,47176% of the voting rights, the current item is adopted with 275.560.559 votes, representing 99,91318% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 275.560.559 votes "for"
- 239.459 votes "against"
- 0 votes "abstain"
- 0 "unexpressed" votes

A number of 0 votes was canceled.

**6. Empowering** the Chairman of the Board of Directors to sign on behalf of shareholders the OGMS resolutions and any other documents related thereto, and to perform any act or formality required by law to register and fulfil the OGMS resolutions, including the formalities for their publication and registration with the Trade Register or any other public institution. The Chairman of the Board of Directors may delegate all or part of the powers granted above to any competent person in order to fulfil this mandate.

In the presence of the shareholders representing 91,47176% of the share capital and 91,47176% of the voting rights, the current item is adopted with 275.799.894 votes, representing 99,99996% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

Societatea Nationala NUCLEARELECTRICA S.A.

26 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00; Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei [office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

The expressed vote are recorded as follows:

- 275.779.894 votes “for”
- 0 votes “against”
- 124 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

**For CHAIRMAN OF THE BOARD OF DIRECTORS  
Representative, Mr. Remus Vulpescu**

SECRETARY OF THE MEETING

George – Adrian Marinescu

**Societatea Nationala NUCLEARELECTRICA S.A.**

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00; Trade  
Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei [office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

**Resolution number 8/12.06.2020  
of the Extraordinary General Meeting of Shareholders of  
Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 12.06.2020, 11:00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met within the Extraordinary General Meeting of Shareholders (EGMS) of SNN, held at Hotel Capital Plaza, Mihail Kogalniceanu Room, Bd. 54 Iancu de Hunedoara, District 1, Bucharest the EGMS was opened by the President of the meeting, Mr. Remus Vulpescu, in his capacity of representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the EGMS, published in the Official Gazette of Romania, Part IV , number 1681 of 12.05.2020, in the "Romania Libera" newspaper, number 8623 of 12.05.2020 and on the website of the Company;
- The amended convening notice of the EGMS, published in the Official Gazette of Romania, Part IV, number 1852 of 29.05.2020, in the, „Romania Libera” newspaper, number 8636 of 29.05.2020 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the EGMS is legal and statutory, 16 shareholders are present or represented, owning a total number of 275.800.318 shares, representing 91,47186 % of the subscribed and paid up share capital, representing 91,47186 % of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 16 of the Articles of Incorporation and of article 115, paragraph 1 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the EGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.

Following the debates, the shareholders of the Company hereby decide:

**1. The election of the Secretary of the EGMS**

As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the EGMS George – Adrian Marinescu and the Company appoints Cristina Bacaintan and Saida Ismail as technical secretaries of the EGMS.

In the presence of the shareholders representing 91,47186 % of the share capital and 91,47186 % of the voting rights, this item is adopted with 275.560.559 votes representing 99,91307% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 275.560.559 votes “for”
- 0 votes “against”
- 239.459 votes “abstain
- 0 votes were not casted.

A number of 300 was annulled.

2. **The abrogation** of the Strategy for the continuation of Cernavoda NPP Units 3 and 4 project through the organization of an investor selection procedure (2014) as well as the revised Strategy for the continuation of Cernavoda NPP Units 3 and 4 project through an investor selection procedure (2018).

In the presence of the shareholders representing 91,47186 % of the share capital and 91,47186 % of the voting rights, this item is adopted with 275.560.705 votes representing 99,91312% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 275.560.705 votes “for”
- 30 votes “against”
- 239.583 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

3. **The empowerment** of the SNN Board of Directors to initiate the procedures/undertakings/actions regarding the ceasing of the negotiations with CGN, as well as the ceasing of the legal effects (through party agreement, denunciation etc) of the following documents: “The Memorandum of Understanding regarding the development, construction, operation and decommissioning of Cernavoda NPP Units 3 and 4 (MoU), and respectively of the (ii) Investors Agreement in preliminary form.”

In the presence of the shareholders representing 91,47186 % of the share capital and 91,47186 % of the voting rights, this item is adopted with 275.560.705 votes representing 99,91312% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:



- 275.560.705 votes “for”
- 30 votes “against”
- 239.583 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled

4. **The empowerment** of the SNN Board of Directors to initiate the necessary undertakings for the analysis and crystallization of the strategic options regarding the construction of additional nuclear energy production capacities.

In the presence of the shareholders representing 91,47186 % of the share capital and 91,47186 % of the voting rights, this item is adopted with 254.292.380 votes representing 92,20163% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 254.292.380 votes “for”
- 21.268.355 votes “against”
- 239.583 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled

5. **Information** on the status of the Due-diligence type analysis (technical, environment, financial, legal) in view of a the potential take over of the processing line of CNU Feldioara Subsidiary.

*This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.*

6. **Empowering** the Chairman of the Board of Directors to sign on behalf of shareholders the EGMS resolutions and any other documents related thereto, and to perform any act or formality required by law to register and fulfil the EGMS resolutions, including the formalities for their publication and registration with the Trade Register or any other public institution. The Chairman of the Board of Directors may delegate all or part of the powers granted above to any competent person in order to fulfil this mandate.

In the presence of the shareholders representing 91,47186 % of the share capital and 91,47186 % of the voting rights, this item is adopted with 275.800.194 votes representing 99,99996% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

**Societatea Nationala NUCLEARELECTRICA S.A.**  
 65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00; Trade  
 Registry number: J40/7403/1998, Sole registration code: 10874881,  
 Paid and subscribed capital: 3.015.138.510 lei [office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

- 275.800.194 votes “for”
- 0 votes “against”
- 124 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

**For CHAIRMAN OF THE BOARD OF DIRECTORS  
Representative, Mr. Remus Vulpescu**

SECRETARY OF THE MEETING

George – Adrian Marinescu

**Societatea Nationala NUCLEARELECTRICA S.A.**

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00; Trade  
Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei [office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)