



NUCLEARELECTRICA

Current report according to: article 234 paragraph (1) letters a) and b) of the ASF Regulation no. 5/2018 regarding issuers and securities operations and the provisions of art. 99 of Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments

Report date: 30.03.2020

Name of issuing entity: NUCLEARELECTRICA S.A. National Company

Social headquarters: 65 Polona St., district 1, Bucharest

Telephone/Fax Number: 021-203.82.00 / 021 – 316.94.00

Sole Registration Code with the Trade Registry Office: 10874881

Running number: J40/7403/1998

Subscribed and paid-up share capital: RON 3,015,138,510

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Important event to be reported:

The resolution of SNN Extraordinary General Meeting of Shareholders of 30.03.2020

Societatea Nationala SN Nuclearelectrica S.A. (“SNN”) informs the shareholders and investors that on 30.03.2020, the Extraordinary General Meeting of SNN Shareholders took place at Hotel Capital Plaza, Ion Mincu I room, starting with 10:00.

The resolution of the Extraordinary General Meeting of SNN Shareholders of 30.03.2020 are attached to the current report.

Cosmin Ghita

CEO

Societatea Nationala NUCLEARELECTRICA S.A.

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;

Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei

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**Resolution number 4/30.03.2020
of the Extraordinary General Meeting of Shareholders of
Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 30 March 2020, 10:00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met within the Extraordinary General Meeting of Shareholders (EGMS) of SNN, held at Hotel Capital Plaza, Ion Mincu I Room, Bd. 54 Iancu de Hunedoara, District 1, Bucharest the EGMS was opened by the representative of the President of the meeting, Mr. Remus Vulpescu in his capacity of representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the EGMS, published in the Official Gazette of Romania, Part IV , number 784 of 27.02.2020, in the Bursa newspaper, number 38 of 27.02.2020 and on the website of the Company;
- The amended convening notice of the EGMS, published in the Official Gazette of Romania, Part IV, number 1063 of 18.03.2020, in the, Romania Libera newspaper, number 8587 of 18.03.2020 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the EGMS is legal and statutory, 11 shareholders are present or represented, owning a total number of 275.492.063 shares, representing 91.36962% of the subscribed and paid up share capital, representing 91.36962% of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 16 of the Articles of Incorporation and of article 115, paragraph 1 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the EGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.

Following the debates, the shareholders of the Company hereby decide:



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1. The election of the Secretary of the EGMS

As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the EGMS Mrs. Lavinia Rizea and the Company appoints Mrs. Iuliana Cormos and Mrs. Saida Ismail as technical secretaries of the EGMS.

In the presence of the shareholders representing 91.36962% of the share capital and 91.36962% of the voting rights, this item is adopted with 275.492.063 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 275.492.063 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

2. **Approval** of the sale of the block of flats - real estate property BATCH 2 + BATCH 1 (Singles Hostel) composed of a building, the related land, the installation for connecting to the heating network, parking spaces, sports field, green areas, located at No. 14, Salciei Street, Cernavodă City, Constanța County, owned by Societatea Nationala Nuclearelectrica SA” under the conditions from SNN Note no. 3654/March 11, 2020 *on approving the sale of the “Singles Hostel” asset and the documents required for the implementation of the process of selling the “Singles Hostel” asset owned by Societatea Nationala “Nuclearelectrica” SA, located at No. 14, Salciei Street, Cernavodă City, Constanța County, composed of a building, the related land, the installation for connecting to the heating network, parking spaces, sports field, green areas, with Land Book numbers 102024 and 102021 and cadastral numbers 125/1 and 125/2 in order to submit the sale for the approval of the ordinary general assembly of shareholders, approved by the Chief Executive Officer and endorsed by the Board of Directors of SNN by Resolution no. 46/March 11, 2020.*

In the presence of the shareholders representing 91.36962% of the share capital and 91.36962% of the voting rights, this item is adopted with 274.295.374 votes representing 99.56562% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 274.295.374 votes “for”
- 1.196.689 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.



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3. **Approving** the initiation of the procedures for purchasing the assets related to the Feldioara Branch owned by Compania Nationala a Uraniului SA (Company), by direct negotiation with the Company, according to the provisions of art. 24¹ of GEO no. 88/1997 on the privatization of companies, approved by Law no. 44/1998, as further amended and supplemented.

In the presence of the shareholders representing 91.36962% of the share capital and 91.36962% of the voting rights, this item is adopted with 251.230.490 votes representing 91.19337% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 251.230.490 votes “for”
- 24.261.573 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

4. **Mandating** the managers of Societatea Nationala Nuclearelectrica SA for the implementation of the procedures required for purchasing the assets related to the Feldioara Branch owned by the National Uranium Company S.A., including for discussions and negotiations with the representatives of the National Uranium Company S.A., in order to prepare the necessary documentation and the purchasing offer.

In the presence of the shareholders representing 91.36962% of the share capital and 91.36962% of the voting rights, this item is adopted with 251.230.490 votes representing 91.19337% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 251.230.490 votes “for”
- 24.261.573 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

5. **Approving start of the initiation** of the endeavours required for transferring the concession license for the operation of the Tulghes - Grinties perimeter, Neamț County, concluded between the National Agency of Mineral Resources and the National Uranium Company SA, in virtue of the provisions of GR no. 277/2000 on the approval of concession licenses for operation activities, concluded between the National Agency of Mineral Resources and the National Uranium Company SA.

In the presence of the shareholders representing 91.36962% of the share capital and 91.36962%



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of the voting rights, this item is adopted with 251.230.490 votes representing 91.19337% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 251.230.490 votes “for”
- 24.261.573 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

6. **The approval** of the participation of SNN to the establishment of the Association of Energy Producers of Romania - HENRO and the initial contribution to the patrimony of the Association, according to the note presented to the shareholders.

In the presence of the shareholders representing 91.36962% of the share capital and 91.36962% of the voting rights, this item is adopted with 275.492.063 votes representing 100 % of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 275.492.063 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

7. **Mandating** of the SNN CEO to complete all the formalities necessary for the establishment of the association and to sign all the necessary documents for the Association of Energy Producers of Romania - HENRO, on behalf and on behalf of the company.

In the presence of the shareholders representing 91.36962 % of the share capital and 91.36962 % of the voting rights, this item is adopted with 275.492.063 votes representing 100% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 275.492.063 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.



A number of 0 was annulled.

8. **The approval** of the increase with RON 1.500.000, namely a total maximal value of RON 5.500.000, of the amount of the shareholder Loan Agreement, convertible to shares, for EnergoNuclear SA subsidiary.

In the presence of the shareholders representing 91.36962% of the share capital and 91.36962% of the voting rights, this item is adopted with 254.223.708 votes representing 92.27987% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 254.223.708 votes “for”
- 21.268.355 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

9. **Empowering** the Board of Directors of SNN to approve any amendments of the conditions of the shareholder Loan Agreement (terms, structure of the expenditure categories etc), within the maximal approved amount of RON 5.500.000.

In the presence of the shareholders representing 91.36962% of the share capital and 91.36962% of the voting rights, this item is adopted with 254.223.708 votes representing 92.27987% of the total votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 254.223.708 votes “for”
- 21.268.355 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

10. **Empowering** the Chairman of the Board of Directors to sign on behalf of shareholders the EGMS resolutions and any other documents related thereto, and to perform any act or formality required by law to register and fulfil the EGMS resolutions, including the formalities for their publication and registration with the Trade Register or any other public institution. The Chairman of the Board of Directors may delegate all or part of the powers granted above to any competent person in order to fulfil this mandate.

In the presence of the shareholders representing 91.36962 % of the share capital and 91.36962 % of the voting rights, this item is adopted with 275.492.063 votes representing 100 % of the total



votes held by the present or represented shareholders, in compliance with the provisions under Art. 16 of the Constitutive Act corroborated with the provisions under Art. 115 paragraph 2 of the Law No. 31/1990.

The votes were recorded as follows:

- 275.492.063 votes “for”
- 0 votes “against”
- 0 votes “abstain
- 0 votes were not casted.

A number of 0 was annulled.

**For PRESIDENT OF THE BOARD OF DIRECTORS
Representative, Mr. Remus Vulpescu**

SECRETARY OF THE MEETING
Lavinia Rizea