



NUCLEARELECTRICA

***Current report in compliance with art. 234 paragraph (1), letter l) of ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations***

***Report date: 04.11.2019***

***Name of the issuing entity: Societatea Nationala NUCLEARELECTRICA S.A.***

***Registered office: 65, Polona street, District 1, Bucharest***

***Phone/fax number: 021-203.82.00 / 021 – 316.94.00***

***Sole Registration Code with the Trade Register Office: 10874881***

***Order number: J40/7403/1998***

***Subscribed and paid share capital: RON 3.015.138.510***

***Regulated market on which the issued securities are traded: Bucharest Stock Exchange***

**To: Bucharest Stock Exchange  
Financial Supervisory Authority**

**Important event to be reported: Information notice regarding action to cancel SNN GMS and the suspension by means of a presidential ordinance of its execution, action formulated by a SNN shareholder, natural person, and joined by another SNN shareholder, regarding the Resolution of the Ordinary General Meeting of Shareholders no. 12/28.09.2018**

SN Nuclearelectrica SA (“SNN”) informs its shareholders and the investors that on the trial date of 30.10.2019, postponed for 31.10.2019, within the file no. 34778/3/2018, regarding the registration of a request by a natural person shareholder of SNN of an appeal for absolute nullity of the GMS Resolution no. 12/28.09.2018 and the suspension by means of presidential ordinance of the execution of the OGMS Resolution no. 12/28.09.2018, the court admitted SNN’s conclusions regarding the exception of the lack of active trial quality and ruled the rejection of the action to cancel the SNN GMS Resolution, the rejection of the accessory request in favor of the plaintiff as well as the rejection of the suspension request of the SNN GMS Resolution no.12/28.09.2018.

We remind the fact that the following were approved by the Resolution of the Ordinary General Meeting of Shareholders no. 12/28.09.2018:

- a) The election of the members of the Board of Directors of SN Nuclearelectrica SA by the application of the cumulative voting method;***
- b) The establishment of the duration of the mandate of the administrators elected by the application of the cumulative voting method for a period of 4 (four) years;***
- c) The establishment monthly gross fixed indemnity of the administrators elected by the cumulative voting method according to the provisions of art. 37 paragraph (1) and (2) of***

**Societatea Nationala NUCLEARELECTRICA S.A.**

65 Polona Street, District 1, 010494, Bucharest, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;

Trade Registry number: J40/7403/1998, Sole registration code: 10874881,

Paid and subscribed capital: 3.015.138.510 lei

[office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

*Government Emergency Ordinance 109/2011 on Corporate Governance of Public Enterprises, approved with amendments and completions by Law 111/2016, equal to twice the average for the last 12 months of the average gross monthly earnings for the activity carried out according to the main object of activity registered by the company, at the level of the class according to the classification of the activities of the national economy, communicated by the National Institute of Statistics prior to the appointment;*

*d) The approval of the mandate contract form which will be concluded with the administrators elected by the application of the cumulative voting method, in the form proposed by the majority shareholder, the Ministry of Energy*

*e) The empowerment of the representative of the majority shareholder, the Romanian State through the Ministry of Energy to sign the mandate contracts with the members of the SNN Board of Directors*

*f) The empowerment of the President of the Board of Directors, to sign, on behalf of the shareholders, the OGMS's Resolutions and any other documents in connection therewith, and to perform any act or comply with any formality required by law for the registration and enforcement of the OGMS's Resolutions, including the publication and registration procedures thereof with the Trade Register Office or any other public institution. The President of the Board of Directors may delegate all or part of the powers mentioned above to anyone competent to fulfil this mandate.*

We mention that the selection of the members of the Board of Administration for a 4-year mandate was the result of completing the selection procedure organized in compliance with OUG 109/2011 regarding the corporate governance of public entities with the subsequent amendments and with HG 722/2016 for the approval of the methodological norms to apply OUG 109/2011.

**Cosmin Ghita**  
**CEO**