



Current report according to: ASF Regulation no. 5/2018 regarding issuers and securities operations and the provisions of art. 99 of Bucharest Stock Exchange Code, Title II, Issuers and Financial Instruments

Report date: 25.10.2019

Name of issuing entity: NUCLEARELECTRICA S.A. National Company

Social headquarters: 65 Polona St., district 1, Bucharest

Telephone/FaxNumber: 021-203.82.00 / 021 — 316.94.00

Sole Registration Code with the Trade Registry Office: 10874881

Running number: J40/7403/1998

Subscribed and paid-up share capital: RON 3,015,138,510

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

**To: Bucharest Stock Exchange
Financial Supervisory Authority**

Important event to be reported:

The resolutions of SNN Ordinary General Meeting of Shareholders of 25.10.2019

Societatea Națională SN Nuclearelectrica S.A. (“SNN”) informs the shareholders and investors that on 25.10.2019, the Ordinary General Meeting of SNN Shareholders took place at Hotel Capital Plaza, Ion Mincu I room, starting with 10:00.

The resolution of the Ordinary General Meeting of SNN Shareholders of 25.10.2019 is attached to the current report.

**Cosmin Ghita
Chief Executive Officer**



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**Resolution number 10 /25.10.2019
of the Ordinary General Meeting of Shareholders of
Societatea Nationala Nuclearelectrica S.A.**

Headquarters: 65 Polona street, District 1, 010494 Bucharest, registered with the Bucharest Trade Register Office under the number J40/7403/1998, sole registration code: RO 10874881

Today, 25 October 2019, 10:00 o'clock, the shareholders of Societatea Nationala Nuclearelectrica S.A. (hereinafter called "The company" or "SNN") met at second calling of the Ordinary General Meeting of Shareholders (OGMS) of SNN, held at the Hotel Capital Plaza, Ion Mincu I Room, 54 Iancu de Hunedoara Blvd., District 1, Bucharest, the OGMS was opened by Mr. Remus Vulpescu, in his capacity of representative of the President of the Board of Directors.

Taking into consideration:

- The convening notice of the OGMS, published in the Official Gazette of Romania, Part IV, number 3978 of 23 september 2019 in the, "Bursa" newspaper, number 174 of 23 september 2019 and on the website of the Company;
- The provisions of the effectual Articles of Incorporation of the Company;
- Legal applicable provisions;

The President of the meeting records at the beginning of the meeting, that the OGMS is legal and statutory, 17 shareholders are present or represented, owning a total number of 24.973.929 shares, representing 8,28285% of the subscribed and paid up share capital, representing 8,28285% of the total voting rights. The requirement regarding quorum is met in accordance with the provisions of article 16 of the Articles of Incorporation and of article 112, paragraph 1 and 2 of the Company Law 31/1990 ("Law number 31/1990"). The President of the meeting acknowledges that the OGMS is statutory and legally convened and that it can adopt viable resolutions regarding the items on the agenda.

Following the debates, the shareholders of the Company hereby decide:

1. The election of the Secretary of the OGMS.

As per the provisions of art. 129 of the Law no.31/1990, the shareholders of SNN elect as secretary of the OGMS Mr. Calin Metes and the Company appoints Ms Cristina Bacaintan and Ms Saida Ismail as technical secretary of the OGMS.



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In the presence of the shareholders representing 8,28285% of the share capital and 8,28285% of the voting rights, the current item is adopted with 24.953.356 votes, representing 99,91762% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 and 2 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 24.953.356 votes “for”
- 20.307 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 266 votes was canceled.

2. **The approval** of The first semester report of the Board of Directors of SN Nuclearelectrica SA for the period January 1 - June 30, 2019

In the presence of the shareholders representing 8,28285% of the share capital and 8,28285% of the voting rights, the current item is adopted with 24.881.305 votes, representing 99,62912% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 and 2 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 24.881.305 votes “for”
- 124 votes “against”
- 92.500 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

3. **The approval** of the "Long-term strategy for developing the dry fuel intermediate storage and authorization in view of extending the life of Units 1 and 2 harmonized with the observations of CNCAN and the Ministry of the Environment" (IR-35370-006, rev. # 6).

In the presence of the shareholders representing 8,28285% of the share capital and 8,28285% of the voting rights, the current item is adopted with 24.973.929 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 and 2 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 24.973.929 votes “for”
- 0 votes “against”



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- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

4. **Information** regarding the formulation and transmission to the Ministry of Energy (the representative of the sole shareholder of the National Company of Uranium S.A., the Romanian State) of a non-binding offer for a potential takeover, by S.N. Nuclearelectrica S.A., as the buyer, of the uranium oxide processing line from the National Company of Uranium S.A. - Feldioara Subsidiary

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

5. **Information** regarding the measure ordered by the Court of Accounts at point II.11 of Decision no. 5 / 06.28.2018

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

6. **Information** on the transactions concluded by the directors or the managers, with employees, with shareholders holding the control over the company or a company controlled by them, pursuant to art. 52, par. (3) letter a) of OUG [Government Emergency Ordinance] no. 109/2011, as subsequently amended and supplemented, during the period 01.05.2019 – 01.07.2019

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.

7. **Information** on the transactions concluded by the directors or the managers, with employees, with shareholders holding the control over the company or a company controlled by them, pursuant to art. 52, par. (3) letter b) of OUG no. 109/2011, as subsequently amended and supplemented, during the period 01.05.2019 – 01.07.2019.

This current item on the agenda is not subjected to the vote of the shareholders; the shareholders acknowledge the information presented by the Company with regards to this item.



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8. **Empowering** the Chairman of the Board of Directors to sign on behalf of shareholders the OGMS resolutions and any other documents related thereto, and to perform any act or formality required by law to register and fulfil the OGMS resolutions, including the formalities for their publication and registration with the Trade Register or any other public institution. The Chairman of the Board of Directors may delegate all or part of the powers granted above to any competent person in order to fulfil this mandate.

In the presence of the shareholders representing 8,28285% of the share capital and 8,28285% of the voting rights, the current item is adopted with 24.973.929 votes, representing 100% of the total votes held by the present or represented shareholders, in compliance with the provision of Art. 16 of the Constitutive Act corroborated with the Art. 112, paragraph 1 of the Law No. 31/1990.

The expressed vote are recorded as follows:

- 24.973.929 votes “for”
- 0 votes “against”
- 0 votes “abstain”
- 0 ”unexpressed” votes

A number of 0 votes was canceled.

For PRESIDENT OF THE BOARD OF DIRECTORS
Representative Mr. Remus Vulpescu, member of the Board of Directors

SECRETARY OF THE MEETING
Calin Metes