



**Approved,**  
**Chairman of the Board of Directors**  
**Iulian-Robert Tudorache**

**To: The General Meeting of Shareholders SNN**

**NOTE**

**informing the shareholders with regard to the transactions executed with another public undertaking or with the public supervisory authority, which are subject to art. 52 paragraph (3) letter b) of Government Emergency Ordinance no. 109/2011 as further amended and supplemented**

**Nuclearelectrica S.A. National Company's Board of Directors** (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, as one tier corporation, established and operating according to the Romanian legislation, registered with the Trade Register Office attached to Bucharest Court under number J40/7403/1998, Tax Identification Number RO 10874881, with Registered Office in 65 Polona Street, District 1, Bucharest, **hereby,**

pursuant to Article **52 (3) letter b)** of Government Emergency Ordinance no. 109/2011, **notifies the shareholders**, during the first General Meeting of Shareholders following the execution of the legal deed, with regard to any transaction concluded between the public undertaking with another public undertaking or public supervisory authority, when the relevant transaction value, in a single or a series of operations, is at least the RON equivalent of **EUR 100,000.**

**Time interval of transactions**

Initial date: May 1<sup>st</sup>, 2018 included

End date: July 1<sup>st</sup>, 2018 included

**Transactions covered by GMS notification obligation**

During this time frame there were concluded the following transactions which must be reported by the General Meeting of Shareholders' Board of Directors based on art. 52 paragraph (3) letter b) of Emergency Government Ordinance no. 109/2011:

**NUCLEARELECTRICA S.A. National Company**  
65, Polona Street, District 1, 010494, Bucharest, Romania; Phone +4021 203 82 00, Fax +4021 316 94 00;  
Trade Register registration number: J40/7403/1998, Sole Registration Number: 10874881,  
Subscribed and paid-up share capital: RON 3,015,138,510  
[office@nuclearelectrica.ro](mailto:office@nuclearelectrica.ro), [www.nuclearelectrica.ro](http://www.nuclearelectrica.ro)

**Purchase Transactions:**

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (Lei and Euro equivalent)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements	Value aggregated over the last 12 months of transaction series (when the individual value is < 100,000 euro)
1.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN)	May 07, 2018 / 415	Contract	Services of physical-chemical, mechanical, metallographic and fractographic tests in order to identify causes and ascertain malfunction mechanisms	RON 110,565 / EUR 23,749.84	Debts: RON 283,568,63	Security: RON 27,026.07	30 days after the date on which the original fiscal invoice is received		<b>RON 8,471,855.09 / EUR 1,819,791.02</b>
2.	SNN SA – THE PARTNERSHIP BETWEEN RATEN CITON AND TOPOGEODESIS (RATEN CITON being the leading Partner)	May 16, 2018 / 457	Contract	Services of special monitoring of constructions in time at the FCN Branch of Pitesti	RON 118,200 / EUR 25,389.87, out of which RATEN CITON: RON 78,800 / EUR 16,926.58	RATEN-CITON  Debts: RON 121,399.04	Security  RATEN-CITON: RON 223,322.40  TOPOGEODESIS: RON 9,140.68	30 days after signing the Service Reception Minutes		<b>RON 535,156.50 / EUR 114,953.92</b>
3	SNN SA – ASSOCIATION composed of:  NATIONAL METEOROLOGY ADMINISTRATION (Association Leader)  NATIONAL INSTITUTE OF HYDROLOGY AND WATER	May 23, 2018 / 506	Contract	Services of analyzing the registered historical data and the necessary forecasts for the systematic characterization of natural external dangers applicable to the location of CNE Cernavoda	RON 404,000 / 86,780.94, out of which ANM: RON 189,880 / EUR 40,787.04	Debts: RON 10,908.32	GBE RON 40,400 (RON 18,988)	30 days after the date on which the original fiscal invoice is received		<b>RON 691,256 / EUR 148,484.77</b>

	MANAGEMENT (INHGA) INCD - GEOECOMAR									
4.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN -ICN)	May 05, 2018 / 554	Framework Agreement	Services of treating radioactive water originated from the production activities of the FCN Pitesti Branch	RON 1,185,536 / EUR 254,658.25	Debts: RON 429,974.66	Security: RON 39,470.91	30 days after the reception of the services delivered in a half-year, based on the original invoice and the Service Reception Minutes		<b>RON 8,471,855.09</b> / <b>EUR 1,819,791.02</b>
5.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - by its Branch, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN-ICN PITESTI)	June 12, 2018 / 567	Addendum no.1 to Framework Agreement no. 552 / June 16, 2017	Fee adjustment ( <i>Scope of the framework agreement: Services for the treatment of solid radioactive waste, originating from the activity of FCN Pitesti on the territory of the area of material balance of FCN Pitesti, pursuant to the strategy of SNN - approved by EURATOM, AIEA and CNCAN Romania - for the management of uranium-contaminated materials</i> )	Value of the addendum: RON 9,395.81 / EUR 2,018.26	Debts: RON 489,790.73	CNE security: RON 39,470.91	30 days after the reception of the services, based on the original fiscal invoice, the Service Reception Minutes and substantiating documents		<b>RON 8,471,855.09</b> / <b>EUR 1,819,791.02</b>

6.	SNN SA - THE "ADMINISTRATION OF NAVIGABLE CANALS" SA NATIONAL COMPANY	June 15, 2018 / 597	Addendum no. 6 to Contract no. 23/2014 (RUEC No. 821/02.0 7.2014)	Inclusion in the contract of the special dredging works ( <i>Contract scope: Services of cooling water transit via CDMN pools I and II in period 01.01.2018 – 31.12.2018</i> )	Value of the addendum:  EUR 2,342,476.60	Debts:  RON 91,112.22  Receivables:  RON 267.35		30 days after the invoice reception confirmation, accompanied by the Reception Minutes signed by both parties		n/a
7.	SNN SA – NATIONAL URANIUM COMPANY SA (CNU)	June 19, 2018 / 614	Addendum no.3 to Framework Agreement no. 79 / February 06, 2015	Increase by 15,742.10 kg of the total maximum quantity of radioactive solid waste <i>provided in the framework agreement (Framework agreement scope: Storage services for the final disposal of the solid radioactive wastes that cannot be burnt (DSR-N) contaminated by natural uranium resulted from the activity of FCN Pitesti branch)</i>	Value of the addendum:  RON 238,238.18 / EUR 51,174.59	Debts:  RON 4,435,183.35		30 days after the date of the Service Reception Minutes, related to each waste shipment		<b>RON 5,276,138.18</b> / <b>EUR 1,133,337.24</b>

**Electric power supply transactions:**

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (Lei and Euro equivalent)	Mutual receivables	Securities set up by company Electrica Furnizare S.A.	Payment terms and methods	Other key elements	Value aggregated over the last 12 months of transaction series (when the individual value is < 100,000 euro)
1.	SNN and Electrica Furnizare S.A.	25.05.2018 No.512	Contract	Electric power wholesale  Period: 01.06.2018 - 31.12.2020	48,262,899.90 RON 10,354,623.45  EUR	Receivables on: 25.05.2018  0 RON  Debts on: 25.05.2018  14,809.79 RON	3,166,315.20 RON	The payment will be made within 12 business days after the reception of the invoice, by fax or e-mail.  The invoice is issued on the last calendar day of the delivery contractual month.	Assigned by PCCB-LC tender.  Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due.  The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 1,583,157.60.  In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 10,724,616.00.	-

2.	SNN and Electrica Furnizare S.A.	25.05.2018 No. 513	Contract	Electric power wholesale  Period: 01.06.2018 - 31.12.2020	48,104,132.90 RON 10,320,560.59  EUR	Receivables on: 25.05.2018  0  RON  Debts on: 25.05.2018  14,809.79  RON	3,155,899.20 RON	The payment will be made within 12 business days after the reception of the invoice, by fax or e-mail.  The invoice is issued on the last calendar day of the delivery contractual month.	Assigned by PCCB-LC tender.  Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due.  The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 1,577,949.60.  In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 10,689,336.00.	
3.	SNN and Electrica Furnizare S.A.	25.05.2018 No. 514	Contract	Electric power wholesale  Period: 01.06.2018 - 31.12.2020	48,194,856.90 RON 10.340.025,08  EUR	Receivables on: 25.05.2018  0  RON  Debts on: 25.05.2018  14,809.79  RON	3,161,851.20 RON	The payment will be made within 12 business days after the reception of the invoice, by fax or e-mail.  The invoice is issued on the last calendar day of the delivery contractual month.	Assigned by PCCB-LC tender.  Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due.  The non-submittal of the payment security means that the Contract does not become effective and obligates the	

									<p>Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 1,580,925.60.</p> <p>In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 10,709,496.00.</p>	
4.	SNN and Electrica Furnizare S.A.	25.05.2018 No. 515	Contract	<p>Electric power wholesale</p> <p>Period: 01.06.2018 - 31.12.2020</p>	<p>48,142,690.60 RON 10,328,833.00</p> <p>EUR</p>	<p>Receivables on: 25.05.2018 0 RON</p> <p>Debts on: 25.05.2018 14,809.79 RON</p>	<p>3,158,428.80 RON</p>	<p>The payment will be made within 12 business days after the reception of the invoice, by fax or e-mail.</p> <p>The invoice is issued on the last calendar day of the delivery contractual month.</p>	<p>Assigned by PCCB-LC tender.</p> <p>Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due.</p> <p>The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 1,579,214.40.</p> <p>In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 10,697,904.00.</p>	

## Deposits opened with Eximbank SA Bucharest

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in Lei or other currencies)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements
1.	SNN with Eximbank SA Bucharest	Framework Agreement no. 499S1/30.04.2014 Deposit of 06.06.2018	Deposit Form	Opening a Term Deposit without extension	RON 15,000,000	-	-	Deposit maturity shall be on 06.12.2018	Applied interest: 2.76% per year

**Chief Executive Officer**

**Cosmin Ghita**