



**Approved,
Chairman of the Board of Directors
Iulian-Robert Tudorache**

To: The General Meeting of Shareholders SNN

NOTE

informing the shareholders regarding the transactions executed with the directors or managers, employees, shareholders controlling the company or with a company controlled by these persons, as per Art. 52 paragraph (3) letter a) of the Emergency Government Ordinance no. 109/2011 as further amended and supplemented

Nuclearelectrica S.A. National Company's Board of Directors (hereinafter referred to as "SNN" or the "Company"), a national joint-stock company, as one tier corporation, established and operating according to the Romanian legislation, registered with the Trade Register Office attached to Bucharest Court under number J40/7403/1998, Tax Identification Number RO 10874881, with Registered Office in 65 Polona Street, District 1, Bucharest, **hereby,**

pursuant to **Article 52 (3) letter a)** of Government Emergency Ordinance no. 109/2011, **notifies the shareholders**, during the first General Meeting of Shareholders following the execution of the legal deed, with regard to any transaction concluded with the directors or managers, employees, shareholders controlling the company or with a company controlled by these persons, by providing the shareholders with the documents which are showing the key and significant data and information related to said transactions. Such notification obligation is the responsibility of the Board of Directors also in the case of transactions concluded with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in paragraph (1). **Transactions shall be reported regardless of their value.**

Time interval of transactions

Initial date: May 1st, 2018 included

End date: July 1st, 2018 included

Transactions covered by GMS notification obligation

During this time frame there were concluded the following transactions which must be reported by the General Meeting of Shareholders' Board of Directors based on art. 52 paragraph (3) letter a) of the Emergency Government Ordinance no. 109/2011:

NUCLEARELECTRICA S.A. National Company

65, Polona Street, District 1, 010494, Bucharest, Romania; Phone +4021 203 82 00, Fax +4021 316 94 00;

Trade Register registration number: J40/7403/1998, Sole Registration Number: 10874881,

Subscribed and paid-up share capital: RON 3,015,138,510

office@nuclearelectrica.ro, www.nuclearelectrica.ro

Purchase Transactions:

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in RON or other currencies)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements
1.	SNN SA – “IMPRIMERIA NATIONALA” NATIONAL COMPANY	May 02, 2018 / 402	Direct procurement (SEAP)	Offset orders	RON 580			The payment shall be made at the headquarters of the supplier when delivering (picking up) the standardized forms	
2.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN - ICN)	May 07, 2018 / 415	Contract	Services of physical-chemical, mechanical, metallographic and fractographic tests in order to identify causes and ascertain malfunction mechanisms	RON 110,565	Debts: RON 283,568,63	Security: RON 27,026.07	30 days after the date on which the original fiscal invoice is received	
3.	SNN SA – INSTITUTE FOR ADVANCED TECHNOLOGIES	May 11, 2018 / 438	Order	TEMPEST assessment services - level C protective informational equipment	RON 1,597.44			With PO, within 30 days after reception without non-compliance	
4.	SNN SA – CENTRAL DEPOSITORY	May 14, 2018 / 443	Contract	Services for the distribution and settlement of money owed by the Issuer to the holders of financial	Estimated value: RON 12,000			7 calendar days	

				instruments, by the distribution accounts opened in the name of the Issuer, for the dividends related to year 2017					
5	SNN SA – ASSOCIATION composed of: RATEN CITON AND TOPOGEODESIS (RATEN CITON being the leading Partner)	May 16, 2018 / 457	Contract	Services of special monitoring of constructions in time at the FCN Branch of Pitesti	RON 118,200, out of which RATEN CITON: RON 78,800	RATEN-CITON Debts: RON 121,399.04	Security RATEN-CITON: RON 223,322.40 TOPOGEODESIS: RON 9,140.68	30 days after signing the Service Reception Minutes	
6.	SNN SA – ASSOCIATION composed of: NATIONAL METEOROLOGY ADMINISTRATIO N (Association Leader) NATIONAL INSTITUTE OF HYDROLOGY AND WATER MANAGEMENT (INHGA) INCD - GEOECOMAR	May 23, 2018 / 506	Contract	Services of analyzing the registered historical data and the necessary forecasts for the systematic characterization of natural external dangers applicable to the location of CNE Cernavoda	RON 404,000, out of which ANM: RON 189,880	Debts: RON 10,908.32	GBE RON 40,400 (RON 18,988)	30 days after the date on which the original fiscal invoice is received	

7.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN - ICN)	May 05, 2018 / 554	Framework Agreement	Services of treating radioactive water originated from the production activities of the FCN Pitesti Branch	RON 1,185,536	Debts: RON 429,974.66	Security: RON 39,470.91	30 days after the reception of the services delivered in a half-year, based on the original invoice and the Service Reception Minutes	
8.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - via the its BRANCH thereof, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN - ICN)	June 05, 2018 / 555	Subsequent contract no. 1 to Framework Agreement no. 554 / June 05, 2018	Services of treating radioactive water originated from the production activities of the FCN Pitesti Branch	RON 296,384	Debts: RON 429,974.66	GBE RON 29,638.40 CNE security: RON 39,470.91	30 days after the reception of the services delivered in a half-year, based on the original invoice and the Service Reception Minutes	
9.	SNN SA - NATIONAL RESEARCH - DEVELOPMENT INTITUTE FOR MINING SECURITY AND ANTI-EXPLOSIVE SECURITY – INSEMEX	June 12, 2018 / 564	Contract	Seminar and examination services in order to authorize/reauthorize the personnel with responsibilities in the performance of activities related to technical equipment and electromechanical installations at industrial premises with explosive atmosphere danger	RON 14,992			30 days after the reception of the original fiscal invoice and the Service Reception Minutes	

10.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - by its Branch, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN-ICN PITESTI)	June 12, 2018 / 567	Addendum no.1 to Framework Agreement no. 552 / June 16, 2017	Fee adjustment (<i>Scope of the framework agreement: Services for the treatment of solid radioactive waste, originating from the activity of FCN Pitesti on the territory of the area of material balance of FCN Pitesti, pursuant to the strategy of SNN - approved by EURATOM, AIEA and CNCAN Romania - for the management of uranium-contaminated materials</i>)	Value of the addendum: RON 9,395.81	Debts: RON 489,790.73	CNE security: RON 39,470.91	30 days after the reception of the services, based on the original fiscal invoice, the Service Reception Minutes and substantiating documents	
11.	SNN SA – THE AUTONOMOUS ADMINISTRATION OF TECHNOLOGIES FOR NUCLEAR ENERGY - by its Branch, the INSTITUTE FOR NUCLEAR RESEARCH PITESTI (RATEN-ICN PITESTI)	June 12, 2018 / 568	Subsequent contract no. 2 to framework agreement no. 552 / June 16, 2017	Services for the treatment of solid radioactive waste, originating from the activity of FCN Pitesti on the territory of the area of material balance of FCN Pitesti, pursuant to the strategy of SNN - approved by EURATOM, AIEA and CNCAN Romania - for the management of uranium-contaminated materials	RON 101,612	Debts: RON 489,790.73	GBE RON 10,161.20 CNE security: RON 39,470.91	30 days after the reception of the services, based on the original fiscal invoice, the Service Reception Minutes and substantiating documents	
12.	SNN SA - THE "ADMINISTRATION OF NAVIGABLE CANALS" SA NATIONAL COMPANY	June 15, 2018 / 597	Addendum no. 6 to Contract no. 23/2014 (RUEC No. 821/02.07.2014)	Inclusion in the contract of the special dredging works (<i>Contract scope: Services of cooling water transit via CDMN pools I and II in period 01.01.2018 – 31.12.2018</i>)	Value of the addendum: EUR 2,342,476.60	Debts: RON 91,112.22 Receivables: RON 267.35		30 days after the invoice reception confirmation, accompanied by the Reception Minutes signed by both parties	

13.	SNN SA – NATIONAL URANIUM COMPANY SA (CNU)	June 19, 2018 / 614	Addendum no.3 to Framework Agreement no. 79 / February 06, 2015	Increase by 15,742.10 kg of the total maximum quantity of radioactive solid waste <i>provided in the framework agreement (Framework agreement scope: Storage services for the final disposal of the solid radioactive wastes that cannot be burnt (DSR-N) contaminated by natural uranium resulted from the activity of FCN Pitesti branch)</i>	Value of the addendum: RON 238,238.18	Debts: RON 4,435,183.35		30 days after the date of the Service Reception Minutes, related to each waste shipment	
14.	SNN SA – NATIONAL URANIUM COMPANY SA (CNU)	June 19, 2018 / 615	Subsequent contract no. 4 to framework agreement no. 79 / February 06, 2015	Storage services for the final disposal of the solid radioactive wastes that cannot be burnt (DSR-N) contaminated by natural uranium resulted from the activity of FCN Pitesti branch	RON 408,375	Debts: RON 4,435,183.35		30 days after the date of the Service Reception Minutes, related to each waste shipment	

Electric power supply transactions:

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in RON or other currencies)	Mutual receivables	Securities set up by company Electrica Furnizare S.A.	Payment terms and methods	Other key elements
1.	SNN and Electrica Furnizare S.A.	25.05.2018 No.512	Contract	Electric power wholesale Period: 01.06.2018 - 31.12.2020	48,262,899.90 RON	Receivables on: 25.05.2018 0 RON Debts on: 25.05.2018 14,809.79 RON	3,166,315.20 RON	The payment will be made within 12 business days after the reception of the invoice, by fax or e-mail. The invoice is issued on the last calendar day of the delivery contractual month.	Assigned by PCCB-LC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 1,583,157.60. In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 10,724,616.00.

2.	SNN and Electrica Furnizare S.A.	25.05.2018 No. 513	Contract	Electric power wholesale Period: 01.06.2018 - 31.12.2020	48,104,132.90 RON	Receivables on: 25.05.2018 0 RON Debts on: 25.05.2018 14,809.79 RON	3,155,899.20 RON	The payment will be made within 12 business days after the reception of the invoice, by fax or e-mail. The invoice is issued on the last calendar day of the delivery contractual month.	Assigned by PCCB-LC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 1,577,949.60. In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 10,689,336.00.
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3.	SNN and Electrica Furnizare S.A.	25.05.2018 No. 514	Contract	Electric power wholesale Period: 01.06.2018 - 31.12.2020	48,194,856.90 RON	Receivables on: 25.05.2018 0 RON Debts on: 25.05.2018 14,809.79 RON	3,161,851.20 RON	The payment will be made within 12 business days after the reception of the invoice, by fax or e-mail. The invoice is issued on the last calendar day of the delivery contractual month.	Assigned by PCCB-LC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 1,580,925.60. In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 10,709,496.00.
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4.	SNN and Electrica Furnizare S.A.	25.05.2018 No. 515	Contract	Electric power wholesale Period: 01.06.2018 - 31.12.2020	48,142,690.60 RON	Receivables on: 25.05.2018 0 RON Debts on: 25.05.2018 14,809.79 RON	3,158,428.80 RON	The payment will be made within 12 business days after the reception of the invoice, by fax or e-mail. The invoice is issued on the last calendar day of the delivery contractual month.	Assigned by PCCB-LC tender. Penalties for each day of delay, corresponding as a percentage to the interest due for failure to pay when due the obligations to the state budget, calculated as of the day immediately after the due date and up to the date of settlement of the amount due. The non-submittal of the payment security means that the Contract does not become effective and obligates the Buyer to pay to the Seller a compensation equal to the equivalent value of the electricity for 31 days, namely RON 1,579,214.40. In case of termination, unilateral termination, and the party that is responsible for the termination of the contract will pay compensations of RON 10,697,904.00.
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Deposits opened with Eximbank SA Bucharest

Item no.	Parties to the legal deed	Date of execution and no. of the deed	Legal document nature	Description of subject-matter	Total value (in Lei or other currencies)	Mutual receivables	Set up securities	Payment terms and methods	Other key elements
1.	SNN with Eximbank SA Bucharest	Master Agreement no. 499S1/30.04.2014 Deposit of 06.06.2018	Deposit Form	Opening a Term Deposit without extension	RON 15,000,000	-	-	Deposit maturity shall be on 06.12.2018	Applied interest: 2.76% per year

Over the time interval May 01, 2018 (included) – July 01, 2018 (included), no transactions between SNN and individuals were identified, so that a control of the conclusion of transactions with directors, managers and employees of the Company was not required. At the same time, currently there are no control tools for the transactions executed with the husband or wife, relatives or in-laws up to the 4th degree, including those of persons specified in paragraph (1), but given that there are no transactions executed with natural persons, the existence of such transactions in the reported time interval is not of any consequence.

Chief Executive Officer
Cosmin Ghita